

NANTUCKET LAND BANK COMMISSION FORM E

PURCHASER’S CLAIM OF EXEMPTION “E” – TRANSFERS BY OPERATION OF LAW.

INSTRUCTIONS

IF PURCHASER CLAIMS THAT THE TRANSFER DESCRIBED IN ATTACHED FORM 1 IS EXEMPT FROM A LAND BANK FEE UNDER EXEMPTION “E”, PURCHASER SHALL COMPLETE THIS FORM AND SUPPLY ANY SUPPLEMENTAL DOCUMENTS REQUIRED.

EXEMPTION: As stated in Section 12(e) of the Land Bank Act, Exemption “E” applies to "Transfers by Operation of Law without actual consideration, including but not limited to transfers occurring by virtue of the death or bankruptcy of the owner of a Real Property Interest."

PURCHASER’S AFFIDAVIT

Purchaser claims Exemption “E” applies to the transfer described in Form 1 attached. The following information is supplied in support of this exemption claim:

What event resulted in transfer of a Real Property Interest by operation of law? Specify:

- _____ Death of an Owner. Provide a certified copy of the death certificate, will (if applicable), and court order appointing the executor or personal representative of the estate.
- _____ Bankruptcy of an Owner. Provide a certified copy of the court order transferring ownership.
- _____ Other Court Order. Provide a certified copy of the operative court order.
- _____ Death of Trust Beneficiary. Provide a certified copy of the death certificate and a certified copy of the governing trust document.
- _____ Other. Explain the circumstances and provide documents sufficient to explain and evidence the transfer by operation of law.

I, the undersigned purchaser, duly authorized officer of the purchaser, or the purchaser’s attorney do hereby certify, under pains and penalties of perjury, that the information appearing in the above Purchaser’s Affidavit is true and complete.

Signature _____ Title _____

Print Name _____ Date _____