

NANTUCKET LAND BANK COMMISSION FORM N

PURCHASER’S CLAIM OF EXEMPTION “N” – PUBLICALLY TRADED ENTITIES

INSTRUCTIONS

IF PURCHASER CLAIMS THAT THE TRANSFER DESCRIBED IN ATTACHED FORM 1 IS EXEMPT FROM A LAND BANK FEE UNDER EXEMPTION “N”, PURCHASER SHALL COMPLETE THIS FORM AND SUPPLY ANY SUPPLEMENTAL DOCUMENTS REQUIRED.

EXEMPTION: As stated in Section 12(n) of the Land Bank Act, Exemption “N” applies to “Transfers of minority interests in Corporations, Trusts, Partnerships, or Limited Liability Companies which are publicly traded, which trades are not part of a series of transfers which together constitute a transfer of control of a Corporation, Trust, Partnership or Limited Liability Company.”

PURCHASER’S AFFIDAVIT

Name of the Public Entity in which an interest is transferred: _____

Public Exchange where interests in the Public Entity are traded: _____

Symbol for the Public Entity on said exchange: _____

Is the transfer described in Form 1 a transfer of a minority interest in the Public Entity? Yes ___ No ___

If the answer to the foregoing question is “Yes”, are there any expected future transfers or previously completed transfers which are related to this transfer (that is, transfers of interests in the Public Entity to the Purchaser named on Form 1 or to another person or entity which is owned by or otherwise related to Purchaser)? Yes ___ No ___

List the Land Bank Record Numbers and dates of all prior related transfers and provide copies of said transfers:

<u>Record Number</u>	<u>Date</u>
_____	_____
_____	_____

Will this transfer, together with the other previous or future related transfers constitute a Transfer of Control of the Public Entity?

Yes ___ No ___

I, the undersigned purchaser, duly authorized officer of the purchaser, or the purchaser’s attorney do hereby certify, under pains and penalties of perjury, that the information appearing in the above Purchaser’s Affidavit is true and complete.

Signature _____ Title _____

Print Name _____ Date _____