

AGENDA
Nantucket Land Bank Commission
Regular Meeting of August 25, 2026
Land Bank Conference Room, 22 Broad Street
and Via Zoom Webinar

<https://us06web.zoom.us/j/87618158136?pwd=absTG2x156PLBvWR15fbTVWkKJlCG.1>

Webinar ID: 876 1815 8136

Passcode: 051265

Meeting Packets will be posted online: <https://www.nantucketlandbank.org/about/agendas/>

CALL TO ORDER: 4:00 P.M.

A. CONVENE IN OPEN SESSION

1. COMMISSION ACCEPTANCE OF AGENDA
2. PUBLIC COMMENT / STAFF ANNOUNCEMENTS
3. GOLF BUSINESS
 - a. Sconset Golf Course – Monthly Review
 - b. Miacomet Golf Course – Monthly Review
 - c. Warrant Authorization – Golf Capital Funds Transfer Request
4. PROPERTY MANAGEMENT
 - a. Cross-Island Hike - Update
5. LONG RANGE OBJECTIVES
 - a. Update on Long-Range Objectives Workgroup
6. TRANSFER BUSINESS
7. FINANCIAL BUSINESS
 - a. Draft FY27 Operating Budget
8. APPROVAL OF MINUTES
 - a. Regular Meeting of August 11, 2026
9. CONSENT ITEMS
 - a. Monthly Financial Report – July
 - b. Warrant Authorization – Cash Disbursements
 - c. Property Use Request – 181 Hummock Pond Road/Gardner Farm – NPS Cross Country Meets
10. COMMISSIONERS ADDITIONAL QUESTIONS AND CONCERNS

B. EXECUTIVE SESSION: *The Commission will not reconvene in open session at the conclusion of executive session.*

1. Purpose 7 [G.L. c. 30A, § 21(a)(7)], to comply with, or act under the authority of, any

general or special law, i.e., G.L. c. 30A, § 22, approval of Executive Session Minutes of 8/11/26.

2. Purpose 3 [G.L. c. 30A, § 21(a)(3)], to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares, i.e.:

- i. Commonwealth of Massachusetts Land Court Department of Trial Court:
Docket No. 26 MISC 000358: Ocean Heath LLC v. Nantucket Islands
Land Bank, et al.

3. Purpose 6 [G.L. c. 30A, § 21(a)(6)], to consider the purchase, exchange, lease or value of real property if the chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body

C. ADJOURNMENT

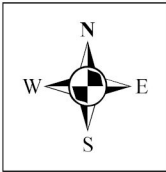
Siasconset
July, 2026
Summary

		Month To Date						YearTo Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	3,118	4,090	(972)	3,348	(230)	-24%	5,322	7,174	(1,852)	5,461	(139)	-26%
	Covers	865	960	(95)	954	(89)	-10%	1,808	1,440	368	1,397	411	26%
Revenue													
	Golf Shop Revenue	283,068	282,144	924	288,771	(5,703)	0%	713,785	660,774	53,011	674,607	39,178	8%
	Food & Beverage	36,733	30,700	6,033	31,079	5,654	20%	70,822	54,700	16,122	60,179	10,642	29%
	Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
	Membership Dues	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
	Member Finance Charges	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
	Miscellaneous	1,507	1,000	507	0	1,507	51%	9,101	7,000	2,101	14,130	(5,029)	30%
	Total Revenue	321,309	313,844	7,465	319,851	1,458	2%	793,708	722,474	71,234	748,917	44,791	10%
Cost of Goods Sold													
	Golf Shop	38,449	30,200	8,249	31,932	6,517	27%	67,074	55,300	11,774	51,600	15,474	21%
	Food & Beverage	12,547	9,175	3,372	12,424	123	37%	23,289	18,410	4,879	27,190	(3,900)	27%
	Total Cost of Sales	50,997	39,375	11,622	44,357	6,640	30%	90,364	73,710	16,654	78,790	11,574	23%
	Gross Profit	270,312	274,469	(4,157)	275,494	(5,182)	-2%	703,344	648,764	54,580	670,127	33,217	8%
Payroll Expense													
	Golf Shop	11,929	22,833	(10,905)	17,164	(5,235)	-48%	54,213	64,833	(10,621)	60,850	(6,637)	-16%
	Food & Beverage	2,618	3,500	(882)	3,493	(875)	-25%	7,114	7,833	(719)	7,181	(67)	-9%
	General & Administrative	1,538	3,500	(1,962)	2,866	(1,328)	-56%	62,198	62,500	(302)	38,141	24,057	0%
	Grounds	6,558	15,833	(9,275)	11,511	(4,953)	-59%	55,262	80,833	(25,571)	64,397	(9,136)	-32%
	Total Payroll	22,643	45,666	(23,023)	35,034	(12,391)	-50%	178,786	215,999	(37,213)	170,569	8,217	-17%
Operating Expenses													
	Golf Shop	0	300	(300)	41	(41)	-100%	2,248	4,100	(1,852)	1,781	467	-45%
	Food & Beverage	0	500	(500)	90	(90)	-100%	0	1,700	(1,700)	2,802	(2,802)	-100%
	Membership	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
	Maintenance	950	950	0	75	875	0%	1,046	2,700	(1,654)	1,877	(831)	-61%
	General & Administrative	21,352	30,686	(9,335)	14,102	7,250	-30%	92,113	104,118	(12,005)	102,446	(10,334)	-12%
	Clearing	0	0	0	0	0	#DIV/0!	40	0	40	0	40	#DIV/0!
	Grounds	1,989	3,610	(1,621)	3,518	(1,529)	-45%	36,678	51,833	(15,155)	26,742	9,936	-29%
	Total Operating Expenses	24,291	36,046	(11,755)	17,826	6,465	-33%	132,125	164,451	(32,326)	135,648	(3,523)	-20%
	Total Expense	46,934	81,713	(34,778)	52,860	(5,926)	-43%	310,911	380,450	(69,539)	306,218	(13,836)	-18%
	Income/(Loss) from Operations	223,378	192,756	30,622	222,634	744	16%	392,433	268,314	124,119	363,909	28,524	46%
	Depreciation Expense	0	0	0	0	0	#DIV/0!	0	150,641	(150,641)	150,641	(150,641)	-100%
	Net After Depreciation	223,378	192,756	30,622	222,634	744	16%	392,433	117,673	274,760	213,268	179,165	233%

Miacomet
July, 2026
Summary

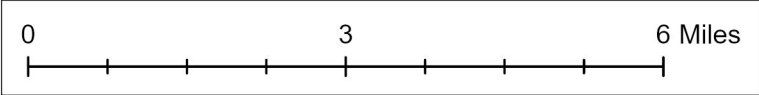
		Month To Date						YearTo Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	5,945	6,450	(505)	6,454	(509)	-8%	14,796	16,151	(1,355)	15,792	(996)	-8%
	Covers	8,403	8,695	(292)	9,163	(760)	-3%	24,358	26,780	(2,422)	27,368	(3,010)	-9%
Revenue													
	Golf Shop Revenue	1,197,996	1,299,720	(101,724)	1,292,172	(94,176)	-8%	2,635,969	2,734,004	(98,035)	2,611,219	24,751	-4%
	Food & Beverage	362,197	370,000	(7,803)	375,044	(12,848)	-2%	993,659	1,045,500	(51,841)	1,061,735	(68,076)	-5%
	Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
	Membership Dues	0	0	0	(6,375)	6,375	#DIV/0!	1,475,811	1,500,335	(24,525)	1,459,849	15,962	-2%
	Member Finance Charges	1,631	0	1,631	0	1,631	#DIV/0!	1,558	0	1,558	0	1,558	#DIV/0!
	Miscellaneous	14,716	24,166	(9,450)	16,155	(1,440)	-39%	72,647	123,062	(50,415)	538,934	(466,287)	-41%
	Total Revenue	1,576,540	1,693,886	(117,346)	1,676,997	(100,457)	-7%	5,179,644	5,402,901	(223,257)	5,671,737	(492,093)	-4%
Cost of Goods Sold													
	Golf Shop	101,953	138,800	(36,847)	150,515	(48,561)	-27%	273,207	312,170	(38,963)	335,679	(62,472)	-12%
	Food & Beverage	105,446	121,930	(16,484)	104,530	916	-14%	301,860	345,265	(43,405)	340,384	(38,524)	-13%
	Total Cost of Goods Sold	207,399	260,730	(53,331)	255,045	(47,646)	-20%	575,067	657,435	(82,368)	676,063	(100,996)	-13%
	Gross Profit	1,369,140	1,433,156	(64,016)	1,421,952	(52,812)	-4%	4,604,576	4,745,466	(140,890)	4,995,674	(391,098)	-3%
Payroll Expense													
	Golf Shop	129,425	117,026	12,399	123,907	5,518	11%	364,414	367,374	(2,960)	352,372	12,042	-1%
	Food & Beverage	109,020	107,068	1,952	110,231	(1,211)	2%	410,239	464,450	(54,211)	430,322	(20,084)	-12%
	General & Administrative	58,121	57,294	827	55,012	3,109	1%	400,608	401,047	(439)	379,369	21,240	0%
	Maintenance	79	6,933		0			3,572	48,531		0		
	Grounds	133,231	131,882	1,349	128,477	4,754	1%	613,976	633,177	(19,201)	622,575	(8,599)	-3%
	Total Payroll	429,875	420,203	9,672	417,626	12,249	2%	1,792,808	1,914,579	(121,771)	1,784,638	8,170	-6%
Operating Expenses													
	Golf Shop	6,746	22,341	(15,595)	18,828	(12,082)	-70%	89,988	146,125	(56,137)	125,450	(35,462)	-38%
	Food & Beverage	18,867	18,035	832	20,316	(1,449)	5%	81,734	110,255	(28,521)	90,976	(9,242)	-26%
	Membership	0	0	0	0	0	#DIV/0!	0	3,000	(3,000)	0	0	-100%
	Maintenance	14,071	9,690	4,381	1,942	12,129	45%	73,240	84,132	(10,892)	73,516	(275)	-13%
	General & Administrative	253,077	217,295	35,782	233,625	19,452	16%	1,351,616	1,351,916	(300)	1,212,471	139,145	0%
	Clearing	0	0		0	0	#DIV/0!	738	0	738	0	738	#DIV/0!
	Grounds	59,975	41,757	18,218	21,469	38,506	44%	257,398	403,950	(146,552)	303,863	(46,466)	-36%
	Total Operating Expenses	352,736	309,118	43,618	296,180	56,556	14%	1,854,714	2,099,378	(244,664)	1,806,276	48,438	-12%
	Total Expense	782,611	729,321	53,290	713,806	68,805	7%	3,647,522	4,013,957	(366,434)	3,590,914	7,942	-9%
	Income/(Loss) from Operations	586,529	703,835	(117,306)	708,146	(121,617)	-17%	957,054	731,509	225,545	1,404,760	(447,706)	31%
	Depreciation Expense	0	0	0	0	0	#DIV/0!	0	472,804	(472,804)	659,789	(659,789)	-100%
	Net After Depreciation	586,529	703,835	(117,306)	708,146	(121,617)	-17%	957,054	258,705	698,349	744,971	212,083	270%

2026 Cross-Island Hike
21 miles



Legend

- Checkpoints
- Restrooms
- Cross-Island Hike Route
- Audubon property
- NCF property
- State property
- Land Bank property



TRANSFER BUSINESS
Nantucket Land Bank Commission
Regular Meeting of August 25, 2026

1. “M” Exemption Update:

a. Five-Year Domicile and Ownership Compliance – Release of Lien:

No. 43555 Alexander M. Woodley

2. “O” Exemption Update:

a. Five-Year Domicile and Ownership Compliance – Release of Lien:

No. 43544 Nicole A. Fossa and Theodore J. Fossa

3. Transfer of Membership Interest: Payment / Request for Waiver of Penalty/ Release of Lien:

No. 48455 and No. 48456 Island Apartments LLC

NANTUCKET LAND BANK COMMISSION

Draft FY27 Operating Budget

A. PERSONNEL EXPENSES			2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	7109	Executive Director	178,500.00	175,819.33	2,680.67	185,000.00
	7111	Special Projects - Coordinator	119,064.00	116,191.82	2,872.18	122,000.00
	7114	Property Manager	149,168.00	153,966.79	(4,798.79)	161,500.00
	7115	Dir. of Finance & Administration	154,030.00	151,150.18	2,879.82	165,000.00
	7116	Property Mngmt Operations Senior Advisor	177,639.00	171,517.07	6,121.93	180,000.00
	7117	Property Foreman	125,267.00	126,071.25	(804.25)	133,000.00
	7117-10	Building/Facilities Technician	60,180.00	69,860.23	(9,680.23)	73,000.00
	7117-20	Building & Facilities Supervisor	0.00	7,972.07	(7,972.07)	107,000.00
	7118	Office Administrator	95,569.00	110,649.08	(15,080.08)	116,000.00
	7118-10	Assistant Administrator (TBA)	60,000.00	0.00	60,000.00	65,000.00
	7119-30	Dir. of Environmental & Agricultural Resources	106,230.00	113,743.89	(7,513.89)	119,000.00
	7119-10	Field Ecology Coordinator	95,570.00	92,744.77	2,825.23	97,500.00
	7119-20	Field Ecologists	66,000.00	62,036.60	3,963.40	65,000.00
	7119-50	Environmental Permitting Coordinator	101,365.00	100,077.43	1,287.57	105,000.00
	7119-60	Field Operations Coordinator	104,815.00	103,379.38	1,435.62	108,500.00
	7119-70	Shorebird Monitor & Ecology Technician	17,000.00	17,625.00	(625.00)	18,000.00
	7120	Seasonal Property Field Assistants (2)	48,500.00	56,878.00	(8,378.00)	60,000.00
	7121	Assistant Property Steward PT (Seasonal)	18,000.00	4,923.75	13,076.25	18,000.00
	7122	Property Steward	122,902.00	114,743.28	8,158.72	121,000.00
	7122-20	Assistant Property Steward (x2)	77,185.00	97,005.97	(19,820.97)	102,000.00
	7123	Agricultural Specialist	79,000.00	94,403.16	(15,403.16)	99,000.00
	7123-10	Venison Processing Manager		41,637.50	(41,637.50)	55,000.00
	7123-20	Venison Processors		19,460.00	(19,460.00)	25,000.00
	7123-30	Agricultural Intern		4,856.25	(4,856.25)	18,000.00
	7128	Communications/Outreach Coordinator	79,000.00	77,198.30	1,801.70	81,000.00
	7130	Barnstable Pension Fund Employer	306,843.00	306,843.00	0.00	395,008.97
	6742	Medical Insurance (BCBS)	450,000.00	433,313.80	16,686.20	500,000.00
	6743	Life Insurance/Disability Insurance	24,000.00	23,968.33	31.67	25,000.00
	6754	FICA Employer	29,100.00	28,561.20	538.80	34,000.00
	6751	Unemployment Insurance	3,500.00	4,238.21	(738.21)	4,700.00
		TOTAL PERSONNEL EXPENSES	2,848,427.00	2,880,835.64	(32,408.64)	3,358,208.97
B. EXPENSES						
			2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	6210	Heat	40,000.00	54,778.22	(14,778.22)	60,000.00
	6211	Electric	55,000.00	71,821.61	(16,821.61)	75,000.00
	6215	Water/Sewer	25,000.00	23,706.64	1,293.36	27,000.00
	6237	Property Management Research	2,000.00	0.00	2,000.00	2,000.00
	6238	Property Management Equipment/Supplies	40,000.00	36,171.97	3,828.03	40,000.00
	6239	Property Management Equipment Maintenance	50,000.00	29,705.32	20,294.68	50,000.00
	6240	Office Equipment Maintenance	1,300.00	2,140.86	(840.86)	2,500.00
	6244+	*Property Maintenance	500,000.00	526,307.49	(26,307.49)	525,000.00
	6250	Cleaning and Trash Removal	50,000.00	60,260.68	(10,260.68)	75,000.00
	6309	Legal Services Golf	5,000.00	292.50	4,707.50	5,000.00
	6310	Professional Services (misc.)	200,000.00	183,858.93	16,141.07	275,000.00
	6311	Accounting/Auditing/Bank Charges	40,000.00	39,679.66	320.34	45,000.00
	6312	Legal Services General/Disbursements	100,000.00	123,243.38	(23,243.38)	125,000.00
	6313	Legal Litigation	150,000.00	17,566.25	132,433.75	200,000.00
	6314	Legal Acquisition	100,000.00	139,014.97	(39,014.97)	100,000.00
	6315	Acquisition Expenses	25,000.00	51,382.14	(26,382.14)	25,000.00
	6316	Map Production	5,000.00	2,878.36	2,121.64	5,000.00
	6318	Bond Trustee Expenses	1,500.00	3,417.46	(1,917.46)	3,500.00
	6321	NLB Book	5,000.00	0.00	5,000.00	10,000.00
	6321	Outreach	200,000.00	132,842.81	67,157.19	200,000.00
	6322	Advertising	15,000.00	14,833.00	167.00	15,000.00
	6323	Printing	1,500.00	0.00	1,500.00	15,000.00
	6341	Telephone/Fax/Cell Phones	50,000.00	12,351.05	37,648.95	50,000.00
	6342	Postage and Meter Rental	4,600.00	4,601.50	(1.50)	4,700.00
	6350	Water Quality Monitoring	75,000.00	35,340.96	39,659.04	75,000.00

NANTUCKET LAND BANK COMMISSION

Draft FY27 Operating Budget

			2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	6351	Invasive Species Work	50,000.00	51,871.01	(1,871.01)	80,000.00
	6352	Environmental Consultants	50,000.00	434.78	49,565.22	50,000.00
	6355	Environmental - Supplies/Equipment	5,000.00	837.42	4,162.58	5,000.00
	6356	Agricultural Consultants	15,000.00	19,144.89	(4,144.89)	35,000.00
	6357	Agricultural Supplies/Equipment	5,000.00	10,910.44	(5,910.44)	8,000.00
	6358	Venison Processing Supplies & Equipment	0.00	34,273.77	(34,273.77)	10,000.00
	6359	Poultry Processing Supplies & Equipment	0.00	0.00	0.00	50,000.00
	6360	Encroachment Expenses	150,000.00	67,217.36	82,782.64	75,000.00
	6365	Conservation Restriction Expense	50,000.00	58,861.00	(8,861.00)	60,000.00
	6377	Special Projects-Restoration/Environmental	5,000.00	0.00	5,000.00	5,000.00
	6378	Special Projects-Property Improvements	100,000.00	127,468.56	(27,468.56)	150,000.00
	6378-03	Spec Project - Forest Management	100,000.00	62,835.42	37,164.58	100,000.00
	6379	Road Maintenance	200,000.00	196,941.88	3,058.12	200,000.00
	6380	Burn Program General (Labor & Non-Capital Ex	20,000.00	28,405.36	(8,405.36)	20,000.00
	6381	General Property Maintenance	110,000.00	97,173.32	12,826.68	110,000.00
	6382	Spec Pro Bld Demo/Move	1,500,000.00	0.00	1,500,000.00	1,500,000.00
	6383	Licenses/Property Taxes/Fees/Permits	20,000.00	15,521.32	4,478.68	20,000.00
	6385	Registry Recordings/Copies	7,500.00	3,150.00	4,350.00	5,000.00
	6421	Office Supplies	6,500.00	7,150.28	(650.28)	7,500.00
	6422	Meeting Expenses	4,000.00	3,141.10	858.90	4,000.00
	6426	Office Furniture and Equipment	20,000.00	16,089.07	3,910.93	25,000.00
	6427	Vehicle Fuel - Diesel and Gas	15,000.00	21,377.69	(6,377.69)	25,000.00
	6428	Vehicles Maintenance	25,000.00	39,421.04	(14,421.04)	45,000.00
	6511	Books/Subscriptions/Web Site/Software	80,000.00	54,706.75	25,293.25	60,000.00
	6512	IT Services	75,000.00	26,512.92	48,487.08	35,000.00
	6711	Travel	9,000.00	11,730.54	(2,730.54)	13,000.00
	6713	Seminars/Conferences/Education/Employee Re	15,000.00	5,802.21	9,197.79	18,000.00
			2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	6731	Dues - Professional	1,600.00	975.00	625.00	1,500.00
	6744	Insurance General/Liability/Vehicle	80,000.00	119,288.24	(39,288.24)	125,000.00
	6865	Life Insurance Prem Exp Note #19	26,208.00	26,208.00	0.00	26,208.00
		EXPENSES	4,485,708.00	2,673,645.13	1,812,062.87	4,877,908.00
		TOTAL OPERATING EXPENSES	7,334,135.00	5,554,480.77	1,779,654.23	8,236,116.97
		MITIGATION OUTLAY	2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	6885	Smooth Hummocks Mitigation Expenses				20,326.00
	6887	Industrial Park Mitigation Expenses		4,900.00		14,400.00
	6888	Nobadeer Farm Road Mitigation Expenses				5,000.00
	6891	Wastewater treatment conservation area		9,800.00		5,000.00
	6892	Cisco Parking Mitigation				15,000.00
		TOTAL MITIGATION OUTLAY	0.00	14,700.00		59,726.00
		DEBT SERVICE INTEREST EXPENSE	2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	6927	Note #19 Marble Interest	103,074.40	103,074.40	0.00	103,074.40
	6942	2012 Series A Bond Interest	65,090.12	61,490.12	3,600.00	53,980.36
	6947	2016 Bond Interest	60,195.50	74,020.50	(13,825.00)	44,186.06
	6954	Note Purple Wampum Interest	84,887.05	67,069.80	17,817.25	0.00
		TOTAL DEBT SERVICE INTEREST EXPENSE	313,247.07	305,654.82	7,592.25	201,240.82
		PRINCIPAL PAYABLE REDUCTION	2026 Budget	2026 Actuals YTD	Variance	2027 Budget
	2623	2012 Series A Bond Principal Payable	365,000.00	365,000.00	0.00	370,000.00
	2638	2016 Series A Bond Principal Payable	980,000.00	980,000.00	0.00	1,005,000.00
	2753	Purple Wampum Note	6,500,000.00	6,500,000.00	0.00	0.00
		TOTAL PRINCIPAL PAYABLE REDUCTION	7,845,000.00	7,845,000.00	0.00	1,375,000.00
		TOTAL OPERATING, MITIGATION, DEBT SERVIC	15,492,382.07	13,719,835.59	1,772,546.48	9,872,083.79

NANTUCKET LAND BANK COMMISSION WORKSHEET
UNAUDITED FINANCIAL REPORT as of July 31, 2026

STATEMENT OF ACCOUNTS - UNRESTRICTED FUNDS	JUN YIELD	JUL YIELD	6/30/2026	7/31/2026
Nantucket Bank / Operating Fund x8888	0.00	0.00	\$69,260.92	\$68,121.94
Nantucket Bank / Collection Account x7653	3.56	3.56	\$41,754,872.89	\$42,793,526.02
TOTAL UNRESTRICTED FUNDS:			\$41,824,133.81	\$42,861,647.96

FISCAL YEAR 2027 REMAINING UNRESTRICTED FUNDS COMMITTED *based on fy26 budget*

Capital and Projects			\$7,982,704.02	\$13,408,591.18
Operating Budget			\$2,214,873.89	\$6,479,720.94
Debt & Interest Payments			\$0.00	\$180,793.30
TOTAL REMAINING COMMITTED FUNDS FOR FY2026			\$10,197,577.91	\$20,069,105.42

STATEMENT OF ACCOUNTS - RESERVE FUNDS	JUN YIELD	JUL YIELD	6/30/2026	7/31/2026
Nantucket Bank / Special CD x1135 <i>matures 10/20/2026</i>	3.68	3.68	\$5,821,904.74	\$5,840,128.53
Nantucket Bank / Operations Reserve Fund CD <i>matures 12/18/26</i>	3.54	3.54	\$3,948,897.28	\$3,960,403.12
TOTAL RESERVED FUNDS:			\$9,770,802.02	\$9,800,531.65

STATEMENT OF ACCOUNTS - RESTRICTED FUNDS	JUN YIELD	JUL YIELD	6/30/2026	7/31/2026
US Bank / Series A Bonds Reserve Fund / SLGS mature 12/1/27 & 2/15/32 MktVal	2.93	2.93	\$1,588,712.30	\$1,590,652.22
US Bank / Series A Bonds Debt Service Fund x1002	0.00	0.00	\$20,924.01	\$49,380.36
US Bank / Acquisition Fund x1003	0.00	0.00	\$1.10	\$1.10
Nantucket Bank / Cisco Beach Parking Mitigation Fund	0.25	0.25	\$5,066.26	\$20,004.14
Nantucket Bank / WTCA Escrow	0.25	0.25	\$11,822.48	\$11,824.99
Nantucket Bank / SHAC Escrow x7038	0.15	0.15	\$7,638.36	\$27,967.84
Nantucket Bank / NFRM Escrow x9058	0.15	0.15	\$5,444.73	\$10,001.26
Nantucket Bank / CSMF (Industrial Pk Mitigation) Escrow x1457	0.15	0.15	\$13,625.15	\$28,003.51
Nantucket Bank / MGC Golf Capital Reserve	0.15	0.15	\$391,743.21	\$344,137.94
Nantucket Bank / SGC Capital Reserve	0.15	0.15	\$418,687.89	\$418,741.23
Nantucket Bank / NGM Management Reserve CD <i>matures 1/12/27</i>	3.54	3.54	\$55,284.18	\$55,445.26
Hingham Savings / Marble Reserve CD <i>matures 3/18/27</i>	3.78/3.510	3.51	\$262,668.76	\$263,452.96
Citizens Bank / Verrill Dana Acquisition Escrow			\$140,041.74	\$140,041.74
TOTAL RESTRICTED FUNDS:			\$2,921,660.17	\$2,959,654.55

STATEMENT OF DEBT

BONDS:	Principal Outstanding	NOTES:	Principal Outstanding
2012 Series A Issue <i>(Final principal payment 2/15/2032)</i>	\$2,360,000	Marble Note #19	\$1,700,000
2016 Series A Refunding Bond <i>(Final principal payment 12/1/2027)</i>	\$2,055,000		
TOTAL BONDS:	\$4,415,000	TOTAL NOTES:	\$1,700,000

TOTAL DEBT: \$6,115,000



**REQUESTS FOR TEMPORARY PRIVATE or COMMERCIAL
EVENT USE
ON NANTUCKET LAND BANK PROPERTIES**

The Land Bank Commission will allow small, short, simple ceremonies with minimal set up (no tents, no amplified music, a few chairs for guests who cannot be expected to stand, and preferably fewer than 35 guests). Carpooling is strongly encouraged. Depending upon the size and scope, your request will either be reviewed internally by Staff or at a Land Bank Commission meeting after which you will be notified regarding approval status. All commercial events require payment of a \$100 fee, EXCEPT photo shoots and filming which require a \$250/day fee.

PLEASE NOTE THAT THE LAND BANK'S APPROVAL IS CONTINGENT UPON ALL OTHER APPLICABLE TOWN PERMITS HAVING BEEN OBTAINED.¹

APPLICANT NAME: Nantucket Public Schools / Athletic Department
(Travis Lombardi, Athletic Director)

MAILING ADDRESS: 10 Surfside Road, Nantucket, MA 02554

TELEPHONE: (508-228-7280) **E-MAIL:** lombardit@npsk.org

Proposed Location of EVENT: Gardner Farm

DATE of EVENT(s): 9/22, 9/24, 10/6, 10/8, 10/13 (more meets potentially added)

TIME of EVENT: 4:00pm

Description / Anticipated # of attendees friends, family, catering staff: Nantucket Cross Country teams, visiting teams, and spectators. Estimated total for each meet: 50-60 people.

¹ Applicants must be in full compliance with Health Department, Fire, Police, and Natural Resources regulations. Contact Town of Nantucket Cultural Affairs and Special Events Coordinator, Deana Weatherly at 508-228-7200 ext. 7314 or by email to dweatherly@nantucket-ma.gov

PLEASE DESCRIBE THE EVENT (theme, scope, duration, installation, food and beverage ...):

WE WILL BE LOOKING TO HOST OUR HIGH SCHOOL AND MIDDLE SCHOOL CROSS COUNTRY MEETS AT GARDNER FARM THIS FALL, AS WE HAVE DONE FOR THE LAST SEVERAL YEARS. THESE MEETS ARE SCHEDULED TO START AT APPROXIMATELY 4:00PM. THE NANTUCKET TEAMS WILL BE ARRIVING AROUND 3:00PM AND VISITING TEAMS AROUND 3:30PM. MEETS SHOULD BE FINISHED AROUND 5:30PM. THERE WILL BE A PORTA POTTY DELIVERED IN THE EARLY AFTERNOON ON THE DAY OF EACH MEET AND WILL BE REMOVED IN THE EVENING ON THE SAME DAY. WE WILL ALSO SUGGEST THAT RUNNERS AND SPECTATORS CARPOOL TO THESE MEETS.

Approved/Denied: _____
Special Projects Coordinator

Date: _____
Approval date

Staff Comments: _____

