

AGENDA
Nantucket Land Bank Commission
Regular Meeting of December 22, 2020
Remote Participation via Zoom (see below*)

CALL TO ORDER: 4:00 P.M.

A. CONVENE IN OPEN SESSION

1. PUBLIC COMMENT / STAFF ANNOUNCEMENTS
2. GOLF BUSINESS
 - a. Sconset Golf Course – Manager’s Monthly Review
 - b. Miacomet Golf Course – Manager’s Monthly Review
 - c. Warrant Authorization – Golf Capital Funds Transfer Request
3. PROPERTY MANAGEMENT
 - a. Hays Property – Cottage Move Update
 - b. Lappin Property – Trail System Planning
 - c. Daily Dogs – Request to Amend Ban
 - d. New Vehicle - Request
4. APPROVAL OF MINUTES
 - a. Regular Meeting of December 8, 2020
5. TRANSFER BUSINESS
 - a. “M” Exemption Update – Release of Lien
6. FINANCIAL BUSINESS
 - a. Monthly Financial Report – November
 - b. Warrant Authorization – Cash Disbursement
 - c. Warrant Authorization – Note #38 Larrabee

B. EXECUTIVE SESSION: *The Executive Session is for Purpose 6 [G.L. c. 30A, 21(a)(6)]. The particular transactions and parcels of real estate are not identified since disclosure of the property information may have a detrimental impact on the Land Bank's negotiating position with one or more third parties. The Commission will not reconvene in open session at the conclusion of executive session.*

1. Approval of Executive Session Minutes
2. Real Estate Acquisition

ADJOURNMENT

*Join Zoom Meeting

<https://zoom.us/j/96208682385?pwd=UEV4UkNVYWZNBtA5bmo1TUk0b1Zadz09>

Meeting ID: 962 0868 2385

Passcode: 689299

One tap mobile

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Find your local number: <https://zoom.us/j/adD6eHtWRG>

**Siasconset Golf
Balance Sheet
November 2020**

Assets

	Current YTD	Prior YTD
NGM - SGC Operating Account	\$453,131.03	\$281,081.27
Golf Shop Cash	\$300.00	\$300.00
Change Bank	\$500.00	\$500.00
CC Transactions Pro Shop	\$1,252.24	\$1,055.97
Credit Cards F&B	\$0.00	\$940.00
Management Contract escrow	\$1,575.00	\$1,575.00
Total Cash	\$456,758.27	\$285,452.24
Accounts Receivable-Miacomet Golf	(\$21,762.95)	(\$32,998.04)
Accounts Receivable	(\$156.00)	\$156.00
Total Accounts Receivable	(\$21,918.95)	(\$32,842.04)
Inventory Golf Shop	\$15,701.21	\$5,998.81
Rental Club Inventory	\$4,900.00	\$4,150.00
Inventory Food	\$1,036.09	\$0.00
Inventory Bar	\$979.70	\$0.00
Inventory Pesticides	\$0.00	\$2,045.49
Inventory - Wine	\$815.00	\$0.00
Total Inventory	\$23,432.00	\$12,194.30
Prepaid Expenses- Administration	\$4,743.69	\$6,628.69
Total Prepaid Expenses	\$4,743.69	\$6,628.69
Total Current Assets	\$463,015.01	\$271,433.19
Golf Course Equipment	\$286,474.83	\$286,474.83
Accum Depreciation	(\$525,880.66)	(\$411,042.62)
Club House Renovations	\$174,600.00	\$174,600.00
Land Improvements	\$8,484,627.00	\$8,484,627.00
Leasehold Improvements	\$2,756,014.50	\$2,756,014.50
Vehicle & Dump Trailer	\$2,149.00	\$2,149.00
Unspecified- (Equipment)	\$1,215.99	\$1,215.99
Total Fixed Assets	\$11,179,200.66	\$11,294,038.70
Total Fixed Assets	\$11,179,200.66	\$11,294,038.70
Total Assets	\$11,642,215.67	\$11,565,471.89

Siasconset Golf
Balance Sheet
November 2020

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	\$0.00	\$0.00
Total Accounts Payable	\$0.00	\$0.00
Total Accounts Payable	\$0.00	\$0.00
Gift Certificate Issued	\$774.25	\$509.25
Total Gift Certificate	\$774.25	\$509.25
Land Bank Advance on Operations	\$11,466,990.55	\$11,616,876.05
Lease Payable- PNC	\$0.00	\$0.00
Total Note Payable	\$11,466,990.55	\$11,616,876.05
Accrued Payroll	\$0.00	\$0.00
Total Payroll	\$0.00	\$0.00
MA Sales Tax Payables Golf	(\$412.66)	\$224.12
MA Meals Tax Payable	(\$372.29)	\$411.91
Total Tax	(\$784.95)	\$636.03
Total Current Liabilities	\$11,466,979.85	\$11,618,021.33
Total Liabilities	\$11,466,979.85	\$11,618,021.33
Retained Earnings	(\$137,056.48)	(\$154,801.52)
Total Retained Earnings	(\$137,056.48)	(\$154,801.52)
NLB Equity Contribution	\$0.00	\$0.00
Total NLB Equity Contribution	\$0.00	\$0.00
Total Current Year P&L	\$312,292.30	\$102,252.08
Total Equity	\$175,235.82	(\$52,549.44)
Total Liabilities and Equity	\$11,642,215.67	\$11,565,471.89

Siasconset
November, 2020
Summary

		Month To Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	0	0	0	0	0	#DIV/0!
	Covers	0	0	0	0	0	#DIV/0!
Revenue							
	Golf Shop Revenue	0	0	0	0	0	#DIV/0!
	Food & Beverage	0	0	0	0	0	#DIV/0!
	Initiation Fees	0	0	0	0	0	#DIV/0!
	Membership Dues	0	0	0	0	0	#DIV/0!
	Member Finance Charges	0	0	0	0	0	#DIV/0!
	Miscellaneous	0	0	0	0	0	#DIV/0!
	Total Revenue	0	0	0	0	0	#DIV/0!
Cost of Goods Sold							
	Golf Shop	0	0	0	2,329	(2,329)	#DIV/0!
	Food & Beverage	0	0	0	1,823	(1,823)	#DIV/0!
	Total Cost of Sales	0	0	0	4,152	(4,152)	#DIV/0!
	Gross Profit	0	0	0	(4,152)	4,152	#DIV/0!
Payroll Expense							
	Golf Shop	0	0	0	458	(458)	#DIV/0!
	Food & Beverage	0	0	0	0	0	#DIV/0!
	General & Administrative	0	0	0	0	0	#DIV/0!
	Grounds	3,187	3,334	(147)	3,297	(110)	-4%
	Total Payroll	3,187	3,334	(147)	3,755	(568)	-4%
Operating Expenses							
	Golf Shop	0	0	0	0	0	#DIV/0!
	Food & Beverage	0	0	0	439	(439)	#DIV/0!
	Membership	0	0	0	0	0	#DIV/0!
	Maintenance	75	0	75	0	75	#DIV/0!
	General & Administrative	3,192	443	2,749	237	2,956	621%
	Grounds	791	0	791	0	791	#DIV/0!
	Total Operating Expenses	4,058	443	3,615	676	3,383	816%
	Total Expense	7,245	3,777	3,468	4,431	2,815	92%
	Income/(Loss) from Operations	(7,245)	(3,777)	(3,468)	(8,583)	1,337	92%
	Depreciation Expense	0	0	0	0	0	#DIV/0!
	Net After Depreciation	(7,245)	(3,777)	(3,468)	(8,583)	1,337	92%

		YearTo Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %
		10,276	7,170	3,106	6,991	3,285	43%
		1,916	1,966	(50)	1,179	737	-3%
		608,455	381,450	227,005	367,047	241,408	60%
		43,030	29,650	13,380	29,282	13,748	45%
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		651,485	411,100	240,385	396,329	255,156	58%
		46,750	23,500	23,250	25,107	21,643	99%
		10,583	7,620	2,963	8,845	1,738	39%
		57,333	31,120	26,213	33,952	23,381	84%
		594,152	379,980	214,172	362,377	231,775	56%
		56,391	32,024	24,367	29,917	26,475	76%
		0	16,000	(16,000)	15,145	(15,145)	-100%
		16,226	16,226	0	16,066	160	0%
		71,192	94,666	(23,474)	63,837	7,354	-25%
		143,809	158,916	(15,107)	124,965	18,844	-10%
		2,154	2,550	(396)	1,874	280	-16%
		0	2,600	(2,600)	1,505	(1,505)	-100%
		0	0	0	0	0	#DIV/0!
		2,110	4,300	(2,190)	2,694	(584)	-51%
		60,745	54,228	6,517	55,596	5,149	12%
		15,629	32,250	(16,621)	15,749	(120)	-52%
		80,638	95,928	(15,290)	77,418	3,220	-16%
		224,448	254,844	(30,397)	202,384	1,857	-12%
		369,704	125,136	244,568	159,993	209,712	195%
		57,419	56,200	1,219	56,200	1,219	2%
		312,285	68,936	243,349	103,793	208,492	353%

Siasconset
November, 2020
Departmental Summary

		Month To Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	0	0	0	0	0	#DIV/0!
	Covers	0	0	0	0	0	#DIV/0!
Golf Shop							
Revenue		0	0	0	0	0	#DIV/0!
Cost of Goods		0	0	0	2,329	(2,329)	#DIV/0!
Payroll Expense		0	0	0	458	(458)	#DIV/0!
Operating Expense		0	0	0	0	0	#DIV/0!
Net Profit / (Loss)		0	0	0	(2,787)	2,787	#DIV/0!
Food & Beverage							
Revenue		0	0	0	0	0	#DIV/0!
Cost of Goods		0	0	0	1,823	(1,823)	#DIV/0!
Payroll Expense		0	0	0	0	0	#DIV/0!
Operating Expense		0	0	0	439	(439)	#DIV/0!
Net Profit / (Loss)		0	0	0	(2,262)	2,262	#DIV/0!
Membership							
Dues		0	0	0	0	0	#DIV/0!
Initiation Fees		0	0	0	0	0	#DIV/0!
Member Finance Charges		0	0	0	0	0	#DIV/0!
Payroll Expense		0	0	0	0	0	#DIV/0!
Operating Expense		0	0	0	0	0	#DIV/0!
Net Profit / (Loss)		0	0	0	0	0	#DIV/0!
Grounds							
Payroll Expense		3,187	3,334	(147)	3,297	(110)	-4%
Operating Expense		791	0	791	0	791	#DIV/0!
Net Profit / (Loss)		(3,978)	(3,334)	(644)	(3,297)	(681)	19%
General & Administrative							
Revenue		0	0	0	0	0	#DIV/0!
Payroll Expense		0	0	0	0	0	#DIV/0!
Operating Expense		3,192	443	2,749	237	2,956	621%
Net Profit / (Loss)		(3,192)	(443)	(2,749)	(237)	(2,956)	621%
Maintenance							
Payroll Expense		0	0	0	0	0	#DIV/0!
Operating Expense		75	0	75	0	75	#DIV/0!
Net Profit / (Loss)		(75)	0	(75)	0	(75)	#DIV/0!
Income/(Loss) from Operations		(7,245)	(3,777)	(3,468)	(8,583)	1,337	92%
Depreciation Expense		0	0	0	0	0	#DIV/0!
Net After Depreciation		(7,245)	(3,777)	(3,468)	(8,583)	1,337	92%

		Year To Date						Key
		Actual	Budget	Variance	Prior Year	Variance	Variance %	
	Rounds	10,276	7,170	3,106	6,991	3,285	43%	
	Covers	1,916	1,966	(50)	1,179	737	-3%	
Golf Shop								
Revenue		608,455	381,450	227,005	367,047	241,408	60%	
Cost of Goods		46,750	23,500	23,250	25,107	21,643	99%	
Payroll Expense		56,391	32,024	24,367	29,917	26,475	76%	
Operating Expense		2,154	2,550	(396)	1,874	280	-16%	
Net Profit / (Loss)		503,160	323,376	179,784	310,149	193,011	56%	6
Food & Beverage								
Revenue		43,030	29,650	13,380	29,282	13,748	45%	
Cost of Goods		10,583	7,620	2,963	8,845	1,738	39%	
Payroll Expense		0	16,000	(16,000)	15,145	(15,145)	-100%	
Operating Expense		0	2,600	(2,600)	1,505	(1,505)	-100%	
Net Profit / (Loss)		32,447	3,430	29,017	3,786	28,661	846%	7
Membership								
Dues		0	0	0	0	0	#DIV/0!	
Initiation Fees		0	0	0	0	0	#DIV/0!	
Member Finance Charges		0	0	0	0	0	#DIV/0!	
Payroll Expense		0	0	0	0	0	#DIV/0!	
Operating Expense		0	0	0	0	0	#DIV/0!	
Net Profit / (Loss)		0	0	0	0	0	#DIV/0!	
Grounds								
Payroll Expense		71,192	94,666	(23,474)	63,837	7,354	-25%	
Operating Expense		15,629	32,250	(16,621)	15,749	(120)	-52%	
Net Profit / (Loss)		(86,821)	(126,916)	40,095	(79,586)	(7,235)	-32%	8
General & Administrative								
Revenue		0	0	0	0	0	#DIV/0!	
Payroll Expense		16,226	16,226	0	16,066	160	0%	
Operating Expense		60,745	54,228	6,517	55,596	5,149	12%	
Net Profit / (Loss)		(76,971)	(70,454)	(6,517)	(71,662)	(5,309)	9%	
Maintenance								
Payroll Expense		0	0	0	0	0	#DIV/0!	
Operating Expense		2,110	4,300	(2,190)	2,694	(584)	-51%	
Net Profit / (Loss)		(2,110)	(4,300)	2,190	(2,694)	584	-51%	9
Income/(Loss) from Operations		369,704	125,136	244,568	159,993	209,712	195%	10
Depreciation Expense		57,419	56,200	1,219	56,200	1,219	2%	
Net After Depreciation		312,285	68,936	243,349	103,793	208,492	353%	

Siasconset
November, 2020
Golf Shop

November, 2020		Month To Date						Year To Date						
Golf Shop	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %	
Revenue														
Play Cards	0	0	0	0	0	#DIV/0!	1	55,455	23,850	31,605	23,430	32,025	133%	
Annual Pass	0	0	0	0	0	#DIV/0!	2	62,860	34,500	28,360	33,215	29,645	82%	
Resident Discount Cards	0	0	0	0	0	#DIV/0!	3	0	0	0	0	0	#DIV/0!	
Handicap (Non-Members)	0	0	0	0	0	#DIV/0!	4	0	0	0	0	0	#DIV/0!	
Greens Fees	0	0	0	0	0	#DIV/0!	5	377,570	242,700	134,870	241,020	136,550	56%	
Cart Fees	0	0	0	0	0	#DIV/0!	6	0	0	0	0	0	#DIV/0!	
Golf Club Repair	0	0	0	0	0	#DIV/0!	7	0	0	0	0	0	#DIV/0!	
Range Ball Sales	0	0	0	0	0	#DIV/0!	8	0	0	0	0	0	#DIV/0!	
Club Rental Sets	0	0	0	0	0	#DIV/0!	9	11,490	19,400	(7,910)	14,490	(3,000)	-41%	
Walking Trolley Rental	0	0	0	0	0	#DIV/0!	10	20,994	17,000	3,994	12,144	8,851	23%	
Club/Cart Storage	0	0	0	0	0	#DIV/0!	11	0	0	0	0	0	#DIV/0!	
Lessons	0	0	0	0	0	#DIV/0!	12	0	0	0	0	0	#DIV/0!	
Golf Clinics	0	0	0	0	0	#DIV/0!	13	0	0	0	0	0	#DIV/0!	
Tournaments	0	0	0	0	0	#DIV/0!	14	0	0	0	0	0	#DIV/0!	
Merchandise	0	0	0	0	0	#DIV/0!	15	80,465	44,000	36,465	42,724	37,741	83%	
Over/Under	0	0	0	0	0	#DIV/0!		(379)	0	(379)	24	(403)	#DIV/0!	
Total Revenue	0	0	0	0	0	#DIV/0!		608,455	381,450	227,005	367,047	241,408	60%	
Cost of Goods Sold														
Golf Shop	0	0	0	2,329	(2,329)	#DIV/0!	16	46,750	23,500	23,250	25,109	21,641	99%	
Member 10% Shop Discounts	0	0	0	0	0	#DIV/0!	17	0	0	0	(2)	2	#DIV/0!	
Total Cost of Sales	0	0	0	2,329	(2,329)	#DIV/0!		46,750	23,500	23,250	25,107	21,643	99%	
Gross Profit	0	0	0	(2,329)	2,329	#DIV/0!		561,705	357,950	203,755	341,940	219,765	57%	
Payroll Expense														
Golf Shop Manager	0	0	0	412	(412)	#DIV/0!	18	19,144	15,200	3,944	4,602	14,542	26%	
Shop Clerks Gross	0	0	0	46	(46)	#DIV/0!	19	37,247	16,824	20,423	25,315	11,932	121%	
Total Payroll	0	0	0	458	(458)	#DIV/0!		56,391	32,024	24,367	29,917	26,475	76%	
Operating Expenses														
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	20	0	200	(200)	250	(250)	-100%	
Club Car/Golf Car Lease	0	0	0	0	0	#DIV/0!	21	0	0	0	0	0	#DIV/0!	
Tees, Markers, Etc.	0	0		0	0	#DIV/0!	22	795	200	595	0	795	297%	
Score Cards	0	0	0	0	0	#DIV/0!	23	737	600	137	558	179	23%	
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	24	623	500	123	0	623	25%	
Shipping (ups/fedex)	0	0	0	0	0	#DIV/0!	25	0	50	(50)	0	0	-100%	
Office/Shop Supplies	0	0	0	0	0	#DIV/0!	26	0	0	0	0	0	#DIV/0!	
Golf Course Water Supplies	0	0	0	0	0	#DIV/0!	27	0	0	0	0	0	#DIV/0!	
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	28	0	0	0	1,066	(1,066)	#DIV/0!	
Rental Clubs	0	0	0	0	0	#DIV/0!	29	0	1,000	(1,000)	0	0	-100%	
Supplies	0	0	0	0	0	#DIV/0!	30	0	0	0	0	0	#DIV/0!	
Total Operating Expenses	0	0	0	0	0	#DIV/0!		2,154	2,550	(396)	1,874	280	-16%	
Income/(Loss) from Operations	0	0	0	(2,787)	2,787	#DIV/0!		503,160	323,376	179,784	310,149	193,011	56%	

Siasconset
November, 2020
Food & Beverage

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	0	0	0	0	0	#DIV/0!	31	2,286	3,450	(1,164)	2,882	(596)	-34%
Bar Sales	0	0	0	0	0	#DIV/0!	32	40,744	26,200	14,544	26,415	14,329	56%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	33	0	0	0	0	0	#DIV/0!
Over/Under	0	0	0	0	0	#DIV/0!		0	0	0	(15)	15	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!		43,030	29,650	13,380	29,282	13,748	45%
Cost of Goods Sold													
Food	0	0	0	0	0	#DIV/0!	34	135	1,000	(865)	312	(177)	-86%
Beer	0	0	0	545	(545)	#DIV/0!	35	5,976	2,250	3,726	2,551	3,425	166%
Wine	0	0	0	302	(302)	#DIV/0!	36	541	750	(210)	1,079	(538)	-28%
Bar Paper/Supply Cost	0	0	0	0	0	#DIV/0!	37	0	0	0	0	0	#DIV/0!
Non- Alcoholic Beverage	0	0	0	274	(274)	#DIV/0!	38	2,513	2,020	493	2,377	136	24%
Bar Snacks	0	0	0	701	(701)	#DIV/0!	39	1,418	1,600	(182)	2,526	(1,108)	-11%
Liquor	0	0	0	0	0	#DIV/0!	40	0	0	0	0	0	#DIV/0!
Member Food 10% Discount	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Cost of Sales	0	0	0	1,823	(1,823)	#DIV/0!		10,583	7,620	2,963	8,845	1,738	39%
Gross Profit	0	0	0	(1,823)	1,823	#DIV/0!		32,447	22,030	10,417	20,437	12,010	47%
Payroll Expense													
Food & Beverage Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Restaurant Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Chef Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Bar/Wait Staff	0	0	0	0	0	#DIV/0!	41	0	16,000	(16,000)	15,145	(15,145)	-100%
Cook Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Kitchen Staff/Dishwashers Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Clubhouse Cleaning Labor	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll	0	0	0	0	0	#DIV/0!		0	16,000	(16,000)	15,145	(15,145)	-100%
Operating Expenses													
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	42	0	0	0	0	0	#DIV/0!
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	43	0	0	0	0	0	#DIV/0!
Clubhouse Floor Supplies	0	0	0	0	0	#DIV/0!	44	0	200	(200)	0	0	-100%
Clubhouse Cleaning & Supplies	0	0	0	0	0	#DIV/0!	45	0	2,400	(2,400)	1,066	(1,066)	-100%
Total Operating Expenses	0	0	0	0	0	#DIV/0!		0	2,600	(2,600)	1,066	(1,066)	-100%
Income/(Loss) from Operations	0	0	0	(1,823)	1,823	#DIV/0!		32,447	3,430	29,017	4,225	28,222	846%

**Siasconset
November, 2020
Membership**

November, 2020 Membership		Month To Date					YearTo Date						
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Initiation Fees		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Dues		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Finance Charges		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Revenue		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expenses													
Capital Fund from Init. Fees		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Relations		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Operating Expenses		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Income/(Loss) from Operations		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!

Siasconset
November, 2020
Grounds

Month To Date							Year To Date					
Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense												
1,992	2,084	(92)	2,060	(69)	-4%	46	22,871	22,916	(45)	23,008	(137)	0%
1,195	1,250	(55)	1,236	(41)	-4%	47	13,722	13,750	(28)	13,805	(82)	0%
0	0	0	0	0	#DIV/0!	48	3,143	4,000	(857)	4,000	(857)	-21%
0	0	0	0	0	#DIV/0!	49	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	50	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	51	31,456	54,000	(22,544)	23,024	8,431	-42%
3,187	3,334	(147)	3,297	(110)	-4%		71,192	94,666	(23,474)	63,837	7,354	-25%
Operating Expenses												
0	0	0	0	0	#DIV/0!	52	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	53	852	1,500	(648)	122	730	-43%
0	0	0	0	0	#DIV/0!	54	0	500	(500)	0	0	-100%
0	0	0	0	0	#DIV/0!	55	3,250	3,000	250	4,770	(1,520)	8%
0	0	0	0	0	#DIV/0!	56	7,728	9,500	(1,772)	9,236	(1,507)	-19%
0	0	0	0	0	#DIV/0!	57	0	1,000	(1,000)	0	0	-100%
0	0	0	0	0	#DIV/0!	58	0	250	(250)	0	0	-100%
0	0	0	0	0	#DIV/0!	59	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	60	431	400	31	367	63	8%
791	0	791	0	791	#DIV/0!	61	791	2,500	(1,709)	0	791	-68%
0	0	0	0	0	#DIV/0!	62	0	500	(500)	0	0	-100%
0	0	0	0	0	#DIV/0!	63	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	64	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	65	0	500	(500)	0	0	-100%
0	0	0	0	0	#DIV/0!	66	0	3,000	(3,000)	0	0	-100%
0	0	0	0	0	#DIV/0!	67	454	2,000	(1,546)	3	451	-77%
0	0	0	0	0	#DIV/0!	68	0	500	(500)	0	0	-100%
0	0	0	0	0	#DIV/0!	69	0	1,500	(1,500)	0	0	-100%
0	0	0	0	0	#DIV/0!	70	0	1,000	(1,000)	0	0	-100%
0	0	0	0	0	#DIV/0!	71	0	600	(600)	0	0	-100%
0	0	0	0	0	#DIV/0!	72	0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!	73	0	2,000	(2,000)	0	0	-100%
0	0	0	0	0	#DIV/0!	74	2,124	2,000	124	1,251	873	6%
791	0	791	0	791	#DIV/0!		15,629	32,250	(16,621)	15,749	(120)	-52%
(3,978)	(3,334)	(644)	(3,297)	(681)	19%		(86,821)	(126,916)	40,095	(79,586)	(7,235)	-32%

Siasconset
November, 2020
Maintenance

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Operating Expenses													
Clubhouse Repair & Maintenance	75	0	75	0	75	#DIV/0!	75	450	800	(350)	890	(440)	-44%
Golf Course Building Repair & Maint	0	0	0	0	0	#DIV/0!	76	0	0	0	0	0	#DIV/0!
Golf Course Building HVAC R&M	0	0	0	0	0	#DIV/0!	77	0	0	0	0	0	#DIV/0!
Clubhouse HVAC R&M	0	0	0	0	0	#DIV/0!	78	0	0	0	0	0	#DIV/0!
Clubhouse Electrical R&M	0	0	0	0	0	#DIV/0!	79	0	0	0	0	0	#DIV/0!
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	80	0	0	0	0	0	#DIV/0!
Clubhouse Plumbing R&M	0	0	0	0	0	#DIV/0!	81	350	2,500	(2,150)	278	72	-86%
Oakson Septic System	0	0	0	0	0	#DIV/0!	82	0	0	0	0	0	#DIV/0!
Golf Course Building Plumbing R&M	0	0	0	0	0	#DIV/0!	83	0	0	0	0	0	#DIV/0!
Alarm System/Activity	0	0	0	0	0	#DIV/0!	84	1,310	1,000	310	1,526	(216)	31%
Refrigeration	0	0	0	0	0	#DIV/0!	85	0	0	0	0	0	#DIV/0!
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Operating Expenses	75	0	75	0	75	#DIV/0!		2,110	4,300	(2,190)	2,694	(584)	-51%
Income/(Loss) from Operations	(75)	0	(75)	0	(75)	#DIV/0!		(2,110)	(4,300)	0	(2,694)	584	-51%

Siasconset
November, 2020
General & Administrative

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	86	0	0	0	0	0	#DIV/0!
Interest Income	0	0	0	0	0	#DIV/0!	87	0	0	0	0	0	#DIV/0!
Winter Memberships	0	0	0	0	0	#DIV/0!	88	0	0	0	0	0	#DIV/0!
House Rental Income	0	0	0	0	0	#DIV/0!	89	0	0	0	0	0	#DIV/0!
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Expense													#DIV/0!
Management Payment	0	0	0	0	0	#DIV/0!	90	16,226	16,226	0	16,066	160	0%
Total Payroll	0	0	0	0	0	#DIV/0!		16,226	16,226	0	16,066	160	0%
Operating Expenses													
Office Supplies	0	0	0	0	0	#DIV/0!	91	770	150	620	193	577	413%
Bank & Finance Charges	0	0	0	0	0	#DIV/0!	92	0	0	0	482	(482)	#DIV/0!
Credit Card Merchant Services	506	20	486	230	276	2432%	93	14,004	5,170	8,834	6,170	7,834	171%
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	94	323	0	323	0	323	#DIV/0!
Travel and Education	0	0	0	0	0	#DIV/0!	95	0	0	0	0	0	#DIV/0!
POS Support/Computer Support	0	0	0	0	0	#DIV/0!	96	250	350	(100)	249	1	-29%
Legal Fees	0	0	0	0	0	#DIV/0!	97	69	1,600	(1,531)	1,581	(1,513)	-96%
Professional Accounting	2,200	0	2,200	0	2,200	#DIV/0!	98	8,200	8,000	200	8,200	0	3%
Cell Phones	0	0	0	0	0	#DIV/0!	99	0	0	0	0	0	#DIV/0!
Payroll Service	307	0	307	0	307	#DIV/0!	100	3,288	600	2,688	0	3,288	448%
Trash Removal	117	0	117	0	117	#DIV/0!	101	842	590	252	765	77	43%
License & Fees	0	0	0	0	0	#DIV/0!	102	255	1,650	(1,395)	1,600	(1,345)	-85%
Electricity	0	200	(200)	0	0	-100%	103	7,202	9,900	(2,698)	9,583	(2,381)	-27%
Telephone	0	0	0	0	0	#DIV/0!	104	0	0	0	0	0	#DIV/0!
Water	62	35	27	0	62	77%	105	521	650	(129)	513	8	-20%
Cable TV & Internet	0	188	(188)	0	0	-100%	106	1,730	2,068	(338)	1,879	(149)	-16%
Web Site	0	0	0	0	0	#DIV/0!	107	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	108	0	0	0	0	0	#DIV/0!
Insurance - Property/Liability	0	0	0	0	0	#DIV/0!	109	9,628	16,000	(6,372)	15,911	(6,283)	-40%
Insurance - Workers Comp	0	0	0	0	0	#DIV/0!	110	0	0	0	0	0	#DIV/0!
Retirement Plan	0	0	0	0	0	#DIV/0!	111	0	0	0	0	0	#DIV/0!
Payroll Taxes - Mgmt. & Empl. Exp.	0	0	0	6	(6)	#DIV/0!	112	10,492	7,500	2,992	7,300	3,192	40%
Clubhouse cleaning labor	0	0	0	0	0	#DIV/0!	113	3,172	0	3,172	1,170	2,002	#DIV/0!
Interest Expense	0	0	0	225	(225)	#DIV/0!	114	0	0	0	1,541	(1,541)	#DIV/0!
Suspense	0	0	0	0	0	#DIV/0!	115	0	0	0	0	0	#DIV/0!
Total Operating Expenses	3,192	443	2,749	462	2,731	621%		60,745	54,228	6,517	57,137	3,608	12%
Income/(Loss) from Operations	(3,192)	(443)	(2,749)	(462)	(2,731)	621%		(76,971)	(70,454)	(6,517)	(73,203)	(3,768)	9%
Depreciation Expense	0	0	0	0	0	#DIV/0!		57,419	56,200	1,219	56,200	1,219	2%
Income/(Loss) After Depreciation	(3,192)	(443)	(2,749)	(462)	(2,731)	621%		(134,390)	(126,654)	(7,736)	(129,403)	(4,987)	6%

Siasconset Golf
Check Register Report
From 11/1/2020 To 11/30/2020
Account: N/A -
Vendors: <All>



*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
50993	Burke	Burke & Lamb, P.C.	11/6/2020	11/6/2020	\$2,200.00
50994	Read	Read Custom Soils, LLC	11/6/2020	11/6/2020	\$791.04
50996	20165192	Griggs & Brown, Inc.	11/10/2020	11/10/2020	\$75.00
50997	Reis	P & M Reis Trucking	11/10/2020	11/10/2020	\$117.00
Subtotal:					\$3,183.04
Voided Checks:					\$0.00
Total:					\$3,183.04

Miacomet
Balance Sheet
November 2020

Assets

	Current YTD	Prior YTD
NGM - MIA Operating Account	\$574,537.77	\$155,063.02
Golf Shop Cash	\$600.00	\$600.00
Restaurant Cash	\$1,800.00	\$1,800.00
Change Bank	\$1,000.00	\$1,000.00
Petty Cash	\$300.00	\$300.00
Credit Cards Pro Shop	(\$35,576.93)	\$8,319.69
Credit Cards F&B	\$10,143.97	\$0.00
ACH Payment Admin	\$32,227.13	\$0.00
Total Cash	\$585,031.94	\$167,082.71
Accounts Receivable	\$53,828.44	\$27,947.85
Accounts Receivable-Siasconset Golf	\$21,762.95	\$32,998.04
Total Accounts Receivable	\$75,591.39	\$60,945.89
Inventory Golf Shop	\$83,508.81	\$96,749.42
Rental Club Inventory	\$600.00	\$900.00
Inventory Food	\$10,358.31	\$8,897.72
Inventory Bar	\$11,382.26	\$10,491.42
Inventory Wine	\$14,998.37	\$1,213.61
Inventory Pesticides	\$80,921.10	\$92,027.78
Total Inventory	\$201,768.85	\$210,279.95
Gift Cert Clearing Acct	\$0.00	\$0.00
Prepaid Expenses- Administration	\$71,043.85	\$55,674.81
Total Prepaid Expenses	\$71,043.85	\$55,674.81
Loan / Trailer	\$0.00	\$0.00
NGM Inc Exchange Account	\$0.00	\$0.00
Management Contract Escrow	\$17,761.77	\$17,640.37
Total Other Assets	\$17,761.77	\$17,640.37
Total Current Assets	\$951,197.80	\$511,623.73
Clubhouse	\$11,154,870.59	\$5,653,039.83
Golf Shop Renovations	\$0.00	\$0.00
ClubhouseDeck Awning	\$55,410.00	\$0.00
Clubhouse Grounds	\$20,500.00	\$3,000.00
Equipment	\$0.00	\$0.00
Insurance Claims Receivable	\$0.00	\$0.00
Ric-shaw Push/Pull Carts	\$1,666.07	\$1,666.07
Golf Course Equipment	\$857,175.56	\$836,592.46
Accum Depr/Amort	(\$9,390,748.34)	(\$8,649,123.34)
10 Year assets for expansion	\$349,835.00	\$349,835.00
20 Year assets for expansion	\$3,740.00	\$3,740.00
7 Year assets for expansion	\$971.00	\$971.00
Club House Renovations	\$0.00	\$2,746.91
Clubhouse Furn & Fix	\$13,425.67	\$0.00
Computer System	\$154,807.40	\$157,442.79
Golf Course Expansion (GC Exp-3 Yr)	\$803,986.00	\$803,986.00

**Miacomet
Balance Sheet
November 2020**

Furniture & Fixtures	\$1,169,698.34	\$1,161,638.34
Golf Cart Storage	\$27,677.56	\$27,677.56
Golf Course Renov 2	\$3,548,414.31	\$3,548,414.31
House Renovations	\$11,009.00	\$11,009.00
Land Improvements	\$2,924,115.00	\$2,924,115.00
Leasehold Improvements	\$4,345,977.72	\$4,074,752.29
Surveillance System	\$17,682.52	\$3,281.76
Vehicle & Dump Trailer	\$13,123.76	\$13,123.76
Unspecified- (Equipment)	\$158,538.27	\$147,825.25
Kitchen Equipment	\$29,299.55	\$22,361.65
Phone System	\$4,803.36	\$4,803.36
Computer System	\$0.00	\$0.00
Dormitory	\$2,257,813.78	\$404,453.49
Total Fixed Assets	<u>\$18,533,792.12</u>	<u>\$11,507,352.49</u>
Total Fixed Assets	<u>\$18,533,792.12</u>	<u>\$11,507,352.49</u>
Total Assets	<u><u>\$19,484,989.92</u></u>	<u><u>\$12,018,976.22</u></u>

**Miacomet
Balance Sheet
November 2020**

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	\$53,341.50	\$19,627.08
Total Accounts Payable	\$53,341.50	\$19,627.08
Total Accounts Payable	\$53,341.50	\$19,627.08
Lease payable TCF 008-0717174-300	\$8,279.25	\$34,746.60
MA Sales Tax Payables Golf	\$3,528.02	(\$1,102.89)
MA Meals Tax Payable	\$6,484.17	\$127.01
Lease payable TCF - 008-0717174-301	\$92,959.91	\$123,874.79
Clbhse / Dorm Payment	(\$192,647.30)	\$0.00
Total Accounts Payable	(\$81,395.95)	\$157,645.51
Accrued Payroll & Related Expenses	\$83,653.13	\$27,563.43
Employee Bonus Fund	\$225.00	\$98.63
Total Payroll	\$83,878.13	\$27,662.06
Chit CR Book (Tourn. Gift Cert.)	\$0.00	\$836.13
Gift Certificate Issued	\$43,389.59	\$36,792.79
Total Gift Certificate	\$43,389.59	\$37,628.92
Deferred Revenue	\$19,685.01	\$0.00
Total Deferred Revenue	\$19,685.01	\$0.00
Gratuity Liability Bar	\$27.43	\$0.00
Total Gratuity	\$27.43	\$0.00
Land Bank Advance on Operations	\$20,385,972.29	\$13,091,118.13
NLB – ST Advances	\$19,451.00	\$19,341.00
Total Other Funds	\$20,405,423.29	\$13,110,459.13
Note Payable- Nantucket Land Bank	\$4,329,733.00	\$4,329,733.00
Total Note Payable	\$4,329,733.00	\$4,329,733.00
Total Current Liabilities	\$24,800,740.50	\$17,663,128.62
Total Liabilities	\$24,854,082.00	\$17,682,755.70
Retained Earnings	(\$6,314,590.10)	(\$5,928,483.65)
Total Retained Earnings	(\$6,314,590.10)	(\$5,928,483.65)
NLB Equity Contribution	\$169,780.35	\$99,567.90
Total NLB Equity Contribution	\$169,780.35	\$99,567.90
Total Current Year P&L	\$775,717.67	\$165,136.27
Total Equity	(\$5,369,092.08)	(\$5,663,779.48)
Total Liabilities and Equity	\$19,484,989.92	\$12,018,976.22

Miacomet
November, 2020
Summary

		Month To Date						YearTo Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	2,202	1,000	1,202	364	1,838	120%	29,717	20,670	398	18,915	10,802	44%
	Covers	3,164	750	2,414	0	3,164	322%	43,684	15,750	27,934	15,474	28,210	177%
Revenue													
	Golf Shop Revenue	136,328	23,050	113,278	28,685	107,643	491%	3,521,029	2,669,745	851,284	2,552,769	968,260	32%
	Food & Beverage	86,335	49,000	37,335	166	86,170	76%	814,383	1,012,300	(197,917)	297,334	517,049	-20%
	Initiation Fees	0	0	0	0	0	#DIV/0!	43,200	118,000	(74,800)	138,600	(95,400)	-63%
	Membership Dues	(1,992)	0	(1,992)	(12,916)	10,924	#DIV/0!	1,330,546	1,468,810	(138,264)	1,348,199	(17,652)	-9%
	Member Finance Charges	597	0	597	(1,264)	1,861	#DIV/0!	6,666	1,300	5,366	2,442	4,224	413%
	Miscellaneous	5,130	4,200	930	5,793	(663)	22%	212,685	133,060	79,625	229,758	(17,073)	60%
	Total Revenue	226,398	76,250	150,148	20,464	205,934	197%	5,928,509	5,403,215	525,294	4,569,101	1,359,408	10%
Cost of Goods Sold													
	Golf Shop	34,930	4,000	30,930	4,825	30,105	773%	359,277	269,100	90,177	285,089	74,187	34%
	Food & Beverage	32,697	23,650	9,047	16,594	16,103	38%	328,346	433,000	(104,654)	163,815	164,531	-24%
	Total Cost of Goods Sold	67,627	27,650	39,977	21,419	46,208	145%	687,623	702,100	(14,477)	448,904	238,718	-2%
	Gross Profit	158,772	48,600	110,172	(955)	159,727	227%	5,240,886	4,701,115	539,771	4,120,197	1,120,690	11%
Payroll Expense													
	Golf Shop	26,767	9,438	17,329	14,191	12,576	184%	643,984	520,416	123,568	503,635	140,350	24%
	Food & Beverage	39,986	32,421	7,565	18,119	21,866	23%	360,068	442,235	(82,167)	270,349	89,719	-19%
	General & Administrative	26,736	27,277	(541)	26,367	369	-2%	299,776	300,047	(271)	301,184	(1,409)	0%
	Grounds	63,055	46,919	16,136	56,516	6,539	34%	829,998	865,109	(35,111)	838,842	(8,844)	-4%
	Total Payroll	156,543	116,055	40,488	115,193	41,350	35%	2,133,826	2,127,807	6,019	1,914,010	219,816	0%
Operating Expenses													
	Golf Shop	1,689	7,000	(5,311)	6,327	(4,639)	-76%	205,616	204,738	878	207,346	(1,730)	0%
	Food & Beverage	6,284	7,100	(816)	39,987	(33,703)	-11%	88,648	96,550	(7,902)	138,256	(49,609)	-8%
	Membership	0	0	0	0	0	#DIV/0!	16,200	124,000	(107,800)	24,738	(8,538)	-87%
	Maintenance	2,236	1,452	784	1,206	1,030	54%	35,734	18,220	17,514	29,071	6,663	96%
	General & Administrative	122,804	59,542	63,262	54,881	67,923	106%	1,221,057	941,622	279,435	1,055,606	165,451	30%
	Grounds	755	6,591	(5,836)	10,487	(9,733)	-89%	335,117	347,026	(11,909)	307,831	27,287	-3%
	Total Operating Expenses	133,767	81,685	52,082	112,888	20,879	64%	1,902,372	1,732,156	170,216	1,762,848	139,524	10%
	Total Expense	290,310	197,740	92,570	228,081	62,229	47%	4,036,198	3,859,963	176,235	3,676,858	137,245	5%
	Income/(Loss) from Operations	(131,538)	(149,140)	17,602	(229,036)	97,498	-12%	1,204,688	841,152	363,536	443,338	761,350	43%
Depreciation Expense													
		0	0	0	0	0	#DIV/0!	420,883	278,202	142,681	278,202	142,681	51%
	Net After Depreciation	(131,538)	(149,140)	17,602	(229,036)	97,498	-12%	783,805	562,950	220,855	165,136	618,669	39%

Miacomet
November, 2020
Departmental Summary

		Month To Date						Year To Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	2,202	1,000	1,202	364	1,838	120%	29,717	20,670	398	18,915	10,802	44%
	Covers	3,164	750	2,414	0	3,164	322%	43,684	15,750	27,934	15,474	28,210	177%
Golf Shop													
Revenue		136,328	23,050	113,278	28,685	107,643	491%	3,521,029	2,669,745	851,284	2,552,769	968,260	32%
Cost of Goods Sold		34,930	4,000	30,930	4,825	30,105	773%	359,277	269,100	90,177	285,089	74,187	34%
Payroll Expense		26,767	9,438	17,329	14,191	12,576	184%	643,984	520,416	123,568	503,635	140,350	24%
Operating Expense		1,689	7,000	(5,311)	6,327	(4,639)	-76%	205,616	204,738	878	207,346	(1,730)	0%
Net Profit / (Loss)		72,942	2,612	70,330	3,341	69,601	2693%	2,312,152	1,675,491	636,661	1,556,699	755,453	38%
Food & Beverage													
Revenue		86,335	49,000	37,335	166	86,170	76%	814,383	1,012,300	(197,917)	297,334	517,049	-20%
Cost of Goods Sold		32,697	23,650	9,047	16,594	16,103	38%	328,346	433,000	(104,654)	163,815	164,531	-24%
Payroll Expense		39,986	32,421	7,565	18,119	21,866	23%	360,068	442,235	(82,167)	270,349	89,719	-19%
Operating Expense		6,284	7,100	(816)	39,987	(33,703)	-11%	88,648	96,550	(7,902)	138,256	(49,609)	-8%
Net Profit / (Loss)		7,369	(14,171)	21,540	(74,535)	81,904	-152%	37,321	40,515	(3,194)	(275,087)	312,407	-8%
Membership													
Dues		(1,992)	0	(1,992)	(12,916)	10,924	#DIV/0!	1,330,546	1,468,810	(138,264)	1,348,199	(17,652)	-9%
Initiation Fees		0	0	0	0	0	#DIV/0!	43,200	118,000	(74,800)	138,600	(95,400)	-63%
Member Finance Charges		597	0		(1,264)	1,861	#DIV/0!	6,666	1,300		2,442	4,224	413%
Payroll Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense		0	0	0	0	0	#DIV/0!	16,200	124,000	(107,800)	24,738	(8,538)	-87%
Net Profit / (Loss)		(1,395)	0	(1,395)	(14,180)	12,785	#DIV/0!	1,364,213	1,464,110	(99,897)	1,464,503	(100,290)	-7%
Grounds													
Payroll Expense		63,055	46,919	16,136	56,516	6,539	34%	829,998	865,109	(35,111)	838,842	(8,844)	-4%
Operating Expense		755	6,591	(5,836)	10,487	(9,733)	-89%	335,117	347,026	(11,909)	307,831	27,287	-3%
Net Profit / (Loss)		(63,809)	(53,510)	(10,299)	(67,003)	3,194	19%	(1,165,115)	(1,212,135)	47,020	(1,146,673)	(18,442)	-4%
General & Administrative													
Revenue		5,130	4,200	930	5,793	(663)	22%	200,685	133,060	67,625	229,758	(29,073)	51%
Payroll Expense		26,736	27,277	(541)	26,367	369	-2%	299,776	300,047	(271)	301,184	(1,409)	0%
Operating Expense		122,804	59,542	63,262	54,881	67,923	106%	1,221,057	941,622	279,435	1,055,606	165,451	30%
Net Profit / (Loss)		(144,410)	(82,619)	(61,791)	(75,455)	(68,955)	75%	(1,320,148)	(1,108,609)	(211,539)	(1,127,033)	(193,115)	19%
Maintenance													
Payroll Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense		2,236	1,452	784	1,206	1,030	54%	35,734	18,220	17,514	29,071	6,663	96%
Net Profit / (Loss)		(2,236)	(1,452)	(784)	(1,206)	(1,030)	54%	(35,734)	(18,220)	(17,514)	(29,071)	(6,663)	96%
Income/(Loss) from Operations		(131,538)	(149,140)	17,602	(229,036)	97,498	-12%	1,192,688	841,152	351,536	443,338	749,350	42%
Depreciation Expense		0	0	0	0	0	#DIV/0!	420,883	278,202	142,681	278,202	142,681	51%
Net After Depreciation		(131,538)	(149,140)	17,602	(229,036)	97,498	-12%	771,805	562,950	208,855	165,136	606,669	37%

Miacomet
November, 2020
Golf Shop

November, 2020		Month To Date						Variance Code	Year To Date					
Golf Shop		Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue														
Play Cards		0	0	0	0	0	#DIV/0!	1	0	0	0	0	0	#DIV/0!
Winter Membership		21,680	2,000	19,680	7,000	14,680	984%	2	86,880	4,000	82,880	25,900	60,980	2072%
Resident Discount Cards		0	0	0	0	0	#DIV/0!	3	49,975	37,400	12,575	37,100	12,875	34%
Handicap (Non-Members)		70	0	70	35	35	#DIV/0!	4	1,470	1,245	225	1,260	210	18%
Greens Fees		49,830	8,000	41,830	6,830	43,000	523%	5	1,923,954	1,369,555	554,399	1,296,764	627,190	40%
Cart Fees		16,823	8,000	8,823	1,889	14,935	110%	6	298,767	257,810	40,957	206,466	92,301	16%
Golf Club Repair		28	0	28	42	(14)	#DIV/0!	7	665	725	(60)	801	(135)	-8%
Range Ball Sales		7,291	500	6,791	772	6,519	1358%	8	147,006	122,150	24,856	120,884	26,122	20%
Club Rental Sets		1,906	500	1,406	546	1,360	281%	9	39,158	79,910	(40,752)	68,669	(29,511)	-51%
Walking Trolley Rental		1,511	50	1,461	226	1,285	2922%	10	28,282	21,050	7,232	20,535	7,748	34%
Club/Cart Storage		0	0	0	(235)	235	#DIV/0!	11	20,282	22,000	(1,718)	19,444	838	-8%
Lessons		1,250	0	1,250	0	1,250	#DIV/0!	12	375,126	265,500	109,626	256,578	118,548	41%
Golf Clinics		0	0	0	0	0	#DIV/0!	13	0	45,500	(45,500)	52,400	(52,400)	-100%
Tournaments		0	0	0	7,200	(7,200)	#DIV/0!	14	1,570	39,500	(37,930)	41,257	(39,687)	-96%
Merchandise		35,938	4,000	31,938	4,374	31,564	798%	15	547,960	403,400	144,560	404,715	143,245	36%
Over/Under		1	0	1	6	(6)	#DIV/0!		(67)	0	(67)	(4)	(63)	#DIV/0!
Total Revenue		136,328	23,050	113,278	28,685	107,643	491%		3,521,029	2,669,745	851,284	2,552,769	968,260	32%
Cost of Goods Sold														
Golf Shop		29,098	3,500	25,598	4,582	24,517	731%	16	353,556	265,000	88,556	280,506	73,050	33%
Member 10% Shop Discounts		5,832	500	5,332	244	5,588	1066%		5,720	4,100	1,620	4,583	1,137	40%
Total Cost of Goods Sold		34,930	4,000	30,930	4,825	30,105	773%		359,277	269,100	90,177	285,089	74,187	34%
Gross Profit		101,398	19,050	82,348	23,859	77,538	432%		3,161,752	2,400,645	761,107	2,267,679	894,073	32%
Payroll Expense														
Golf Lessons		1,963	0	1,963	0	1,963	#DIV/0!	17	296,797	188,000	108,797	180,475	116,322	58%
Gripping		0	0	0	9	(9)	#DIV/0!	18	591	850	(259)	840	(249)	-30%
Golf Clinic		0	0	0	514	(514)	#DIV/0!	19	0	36,300	(36,300)	40,686	(40,686)	-100%
Director of Golf Gross		7,111	7,438	(327)	7,005	106	-4%	20	81,654	81,818	(164)	78,228	3,426	0%
Head Golf Pro		2,229	0	2,229	403	1,826	#DIV/0!	21	51,200	56,638	(5,438)	46,380	4,820	-10%
Golf Professional Subs		2,149	0	2,149	0	2,149	#DIV/0!	22	26,560	23,700	2,860	24,960	1,600	12%
Golf Shop Manager		0	0	0	0	0	#DIV/0!	23	0	0	0	0	0	#DIV/0!
Outside Service Mgr		0	0	0	0	0	#DIV/0!	24	0	0	0	0	0	#DIV/0!
Shop Clerks Gross		4,033	2,000	2,033	4,589	(556)	102%	25	65,142	48,000	17,142	46,191	18,951	36%
Outside Services Payroll		9,282	0	9,282	1,670	7,612	#DIV/0!	26	122,040	85,110	36,930	85,875	36,165	43%
Commissions PR Equipment Sales Off		0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll		26,767	9,438	17,329	14,191	12,576	184%		643,984	520,416	123,568	503,635	140,350	24%
Operating Expenses														
Advertising		0	0	0	0	0	#DIV/0!	27	0	0	0	0	0	#DIV/0!
Dues and Subscriptions		675	0	675	0	675	#DIV/0!	28	4,072	300	3,772	379	3,693	1257%
Travel and Education		102	0	102	0	102	#DIV/0!	29	1,609	3,100	(1,491)	2,352	(743)	-48%
Club Car/Golf Car Lease		0	0	0	0	0	#DIV/0!	30	84,446	75,726	8,720	77,559	6,886	12%
Visage GPS		0	2,800	(2,800)	5,400	(5,400)	-100%	31	30,012	30,800	(788)	32,744	(2,732)	-3%

Range Supplies	0	0	0	0	0	#DIV/0!	32	10,464	9,000	1,464	5,757	4,707	16%
Golf Cart Repairs & Maintenance	15	0	15	0	15	#DIV/0!	33	2,121	1,000	1,121	1,014	1,107	112%
Range Picker Repair & Maintenance	0	0	0	75	(75)	#DIV/0!	34	804	1,000	(196)	329	475	-20%
Range Balls	0	0	0	0	0	#DIV/0!	35	12,375	6,000	6,375	1,000	11,375	106%
Tees, Markers, Etc.	0	0	0	519	(519)	#DIV/0!	36	13,046	22,812	(9,766)	21,155	(8,109)	-43%
Score Cards	0	0	0	0	0	#DIV/0!	37	2,210	3,000	(790)	5,508	(3,298)	-26%
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	38	4,245	3,000	1,245	2,653	1,592	41%
Bag Tags	0	0	0	0	0	#DIV/0!	39	0	1,000	(1,000)	879	(879)	-100%
Shipping (ups/fedex)	640	50	590	70	570	1180%	40	1,358	550	808	122	1,236	147%
Office/Shop Supplies	0	150	(150)	0	0	-100%	41	1,457	1,650	(193)	1,692	(235)	-12%
Cell Phones	0	0	0	0	0	#DIV/0!	42	0	0	0	0	0	#DIV/0!
Handicaps	0	0	0	0	0	#DIV/0!	43	14,405	14,500	(95)	14,095	310	-1%
Golf Course Water Supplies	0	0	0	98	(98)	#DIV/0!	44	791	3,500	(2,709)	3,168	(2,377)	-77%
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	45	0	0	0	874	(874)	#DIV/0!
Rental Clubs	0	4,000	(4,000)	0	0	-100%	46	10,635	10,000	635	5,700	4,934	6%
Golf Clinic Equipment	0	0	0	0	0	#DIV/0!	47	0	0	0	0	0	#DIV/0!
Golf Shop Small Equipment	0	0	0	166	(166)	#DIV/0!	48	2,514	500	2,014	382	2,132	403%
Tournament Expenses	256	0	256	0	256	#DIV/0!	49	5,153	15,000	(9,847)	27,812	(22,659)	-66%
Tournament Supplies	0	0	0	0	0	#DIV/0!	50	2,153	2,300	(147)	2,173	(20)	-6%
Supplies	0	0	0	0	0	#DIV/0!	51	1,746	0	1,746	0	1,746	#DIV/0!
Total Operating Expenses	1,689	7,000	(5,311)	6,327	(4,639)	-76%		205,616	204,738	878	207,346	(1,730)	0%
Income/(Loss) from Operations	72,942	2,612	70,330	3,341	69,601	2693%		2,312,152	1,675,491	636,661	1,556,699	755,453	38%

Miacomet
November, 2020
Food & Beverage

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	43,283	29,000	14,283	(560)	43,843	49%	52	395,282	627,100	(231,818)	122,787	272,495	-37%
Bar Sales	43,052	20,000	23,052	725	42,327	115%	53	419,142	385,200	33,942	174,650	244,492	9%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	54	0	0	0	0	0	#DIV/0!
Over/Under	1	0	1	0	0	#DIV/0!		(41)	0	(41)	(103)	62	#DIV/0!
Total Revenue	86,335	49,000	37,335	166	86,170	76%		814,383	1,012,300	(197,917)	297,334	517,049	-20%
Cost of Goods Sold													
Food	14,165	15,000	(835)	369	13,797	-6%	55	181,686	269,000	(87,314)	67,922	113,764	-32%
Beer	1,954	2,500	(546)	0	1,954	-22%	56	45,166	51,700	(6,534)	25,161	20,006	-13%
Wine	3,240	2,000	1,240	13,422	(10,182)	62%	57	30,722	35,000	(4,278)	27,144	3,578	-12%
Bar Paper/Supply Cost	0	50	(50)	0	0	-100%	58	(172)	300	(472)	0	(172)	-157%
Non- Alcoholic Beverage	836	500	336	368	469	67%	59	18,305	21,000	(2,695)	16,114	2,191	-13%
Bar Snacks	83	700	(617)	0	83	-88%	60	3,480	6,000	(2,520)	1,484	1,996	-42%
Liquor	5,027	2,500	2,527	2,435	2,592	101%	61	41,769	38,200	3,569	24,601	17,168	9%
Member Food 10% Discount	7,390	400	6,990	0	7,390	1748%		7,390	11,800	(4,410)	1,389	6,001	-37%
Total Cost of Goods Sold	32,697	23,650	9,047	16,594	16,103	38%		328,346	433,000	(104,654)	163,815	164,531	-24%
Gross Profit	53,639	25,350	28,289	(16,428)	70,067	112%		486,036	579,300	(93,264)	133,519	352,518	-16%
Payroll Expense													
Food & Beverage Manager	5401.64	5650	(248)	5093.4	308	-4%	62	56,810	62,150	(5,340)	56,876	(66)	-9%
Restaurant Manager	0	0	0	0	0	#DIV/0!	63	0	0	0	0	0	#DIV/0!
Chef Gross	0	6438	(6,438)	6181.33	(6,181)	-100%	64	23,134	70,818	(47,684)	69,025	(45,891)	-67%
Payroll Bar/Wait Staff	14495	4500	9,995	1521.14	12,974	222%	65	128,479	117,100	11,379	67,134	61,345	10%
Cook Gross	5577	5833	(256)	5261.52	315	-4%	66	55,962	64,167	(8,205)	58,754	(2,792)	-13%
Kitchen Staff/Dishwashers Gross	14,512	10,000	4,512	62	14,450	45%	67	95,683	128,000	(32,317)	18,560	77,123	-25%
Total Payroll	39,986	32,421	7,565	18,119	21,866	23%		360,068	442,235	(82,167)	270,349	89,719	-19%
Operating Expenses													
Advertising	0	0	0	0	0	#DIV/0!	68	0	0	0	0	0	#DIV/0!
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	69	440	300	140	295	145	47%
Travel and Education	0	0	0	0	0	#DIV/0!	70	7,500	6,000	1,500	6,467	1,033	25%
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	71	3,595	3,000	595	1,548	2,047	20%
Clubhouse Cleaning Labor	3,149	5,000	(1,851)	3,448	(299)	-37%	72	34,298	55,000	(20,702)	32,286	2,012	-38%
Clubhouse Floor Supplies	511	1000	(489)	1,467	(956)	-49%	73	13,094	12,500	594	9,146	3,948	5%
China, Glass & Silver	366	0	366	211	155	#DIV/0!	74	2,182	600	1,582	10,358	(8,176)	264%
Kitchen Cleaning & Dishwasher Supplies	125	450	(325)	40	85	-72%	75	506	4,950	(4,444)	361	146	-90%
Kitchen Equipment Lease	0	0	0	18,750	(18,750)	#DIV/0!	76	0	0	0	41,274	(41,274)	#DIV/0!
Kitchen Equipment Repair & Maint	0	0	0	0	0	#DIV/0!	77	1,051	500	551	0	1,051	110%
Bar Repair & Maintenance	0	0	0	0	0	#DIV/0!	78	731	500	231	0	731	46%
Bar Small Equipment	0	0	0	0	0	#DIV/0!	79	5,232	300	4,932	3,598	1,634	1644%
Kitchen Small Equipment	30	0	30	15,805	(15,775)	#DIV/0!	80	3,088	2,000	1,088	18,273	(15,185)	54%
Clubhouse Small Equipment	271	0	271	0	271	#DIV/0!	81	3,030	1,500	1,530	3,329	(299)	102%
Kitchen Laundry	0	0	0	0	0	#DIV/0!	82	913	1,500	(587)	0	913	-39%
Kitchen Paper & Supplies	931	500	431	267	665	86%	83	11,007	5,500	5,507	11,078	(71)	100%
Clubhouse Cleaning & Supplies	139	100	39	0	139	39%	84	651	1,100	(449)	141	510	-41%
Flowers/Decorations	762	50	712	0	762	1425%	85	1,331	1,300	31	104	1,227	2%
Total Operating Expenses	6,284	7,100	(816)	39,987	(33,703)	-11%		88,648	96,550	(7,902)	138,256	(49,609)	-8%
Income/(Loss) from Operations	7,369	(14,171)	21,540	(74,535)	81,904	-152%		37,321	40,515	(3,194)	(275,087)	312,407	-8%

Miacomet
November, 2020
Membership

November, 2020		Month To Date							YearTo Date					
Membership		Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue														
Initiation Fees		0	0	0	0	0	#DIV/0!	86	43,200	118,000	(74,800)	138,600	(95,400)	-63%
Member Dues		(1,992)	0	(1,992)	(12,916)	10,924	#DIV/0!	87	1,330,546	1,468,810	(138,264)	1,348,199	(17,652)	-9%
Member Finance Charges		597	0	597	(1,264)	1,861	#DIV/0!	88	6,666	1,300	5,366	2,442	4,224	413%
Total Revenue		(1,395)	0	(1,395)	(14,180)	12,785	#DIV/0!		1,380,413	1,588,110	(207,697)	1,489,241	(108,828)	-13%
Operating Expenses														
Capital Fund from Init. Fees		0	0	0	0	0	#DIV/0!	89	16,200	118,000	(101,800)	23,400	(7,200)	-86%
Member Relations		0	0	0	0	0	#DIV/0!	90	0	6,000	(6,000)	1,338	(1,338)	-100%
Total Operating Expenses		0	0	0	0	0	#DIV/0!		16,200	124,000	(107,800)	24,738	(8,538)	-87%
Income/(Loss) from Operations		(1,395)	0	(1,395)	(14,180)	12,785	#DIV/0!		1,364,213	1,464,110	(99,897)	1,464,503	(100,290)	-7%

Miacomet
November, 2020
Grounds

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense													
Golf Course Superintendent Gross	12,931	13,525	(595)	12,988	(57)	-4%	91	148,478	148,775	(297)	145,029	3,449	0%
Assistant Superintendent	7,768	8,125	(357)	7,788	(21)	-4%	92	89,196	89,375	(179)	86,971	2,225	0%
Asst. Superintendent #2	6,373	5,000	1,373	3,573	2,800	27%	93	56,921	82,000	(25,079)	74,272	(17,351)	-31%
Mechanic Gross	5,994	6,269	(275)	5,906	88	-4%	94	73,655	68,959	4,696	73,845	(190)	7%
Hourly Labor Gross	1,818	4,000	(2,182)	2,230	(412)	-55%	95	56,548	48,000	8,548	23,392	33,155	18%
Seasonal Labor	28,171	10,000	18,171	24,030	4,141	182%	96	405,200	428,000	(22,800)	435,332	(30,132)	-5%
Total Payroll	63,055	46,919	16,136	56,516	6,539	34%		829,998	865,109	(35,111)	838,842	(8,844)	-4%
Operating Expenses													
Water	71	0	71	75	(4)	#DIV/0!	97	1,186	0	1,186	1,202	(16)	#DIV/0!
Golf Course Supplies	0	0	0	0	0	#DIV/0!	98	7,064	11,500	(4,436)	8,269	(1,205)	-39%
Fertilizer	0	0	0	0	0	#DIV/0!	99	8,583	15,000	(6,417)	8,206	376	-43%
Chemicals/Weed Control	(4,936)	0	(4,936)	0	(4,936)	#DIV/0!	100	88,751	50,000	38,751	33,670	55,081	78%
Surfactants	0	0	0	0	0	#DIV/0!	101	20,039	20,000	39	15,972	4,067	0%
Tools	(2,223)	0	(2,223)	135	(2,358)	#DIV/0!	102	1,728	6,000	(4,272)	3,160	(1,431)	-71%
Shop Supplies	382	610	(228)	42	340	-37%	103	5,587	6,710	(1,123)	4,496	1,091	-17%
Electric - Pump House & Irrigation	60	200	(140)	897	(836)	-70%	104	12,307	13,000	(693)	7,801	4,506	-5%
Electric - Maintenance Building	517	500	17	245	273	3%	105	5,220	5,950	(730)	3,545	1,676	-12%
Liquid Propane	0	1,500	(1,500)	0	0	-100%	106	4,940	6,400	(1,460)	5,244	(304)	-23%
Cell Phones	62	175	(113)	135	(73)	-65%	107	1,443	2,300	(857)	1,671	(228)	-37%
Raw Materials & Topdressing	0	0	0	0	0	#DIV/0!	108	16,666	15,000	1,666	14,015	2,651	11%
Seed	0	0	0	0	0	#DIV/0!	109	0	1,500	(1,500)	1,741	(1,741)	-100%
Gas, Oil & Diesel	1,684	1,000	684	2,289	(604)	68%	110	15,503	25,000	(9,497)	23,118	(7,616)	-38%
Debris Disposal Removal	0	0	0	0	0	#DIV/0!	111	0	500	(500)	0	0	-100%
Golf Course Repairs & Main	0	0	0	0	0	#DIV/0!	112	0	8,000	(8,000)	2,105	(2,105)	-100%
Equipment - Repairs & Main	1,515	2,000	(485)	696	819	-24%	113	35,851	41,000	(5,149)	39,911	(4,060)	-13%
Irrigation - Repair & Main	275	0	275	0	275	#DIV/0!	114	22,790	14,000	8,790	18,341	4,449	63%
Roads / Fences - Repair & Main	0	0	0	0	0	#DIV/0!	115	0	2,000	(2,000)	620	(620)	-100%
Contract Services	757	0	757	4,100	(3,343)	#DIV/0!	116	5,197	4,000	1,197	9,050	(3,854)	30%
Small Equipment Rental	0	500	(500)	0	0	-100%	117	460	1,000	(540)	0	460	-54%
Leases (Utility Vehicles)	250	0	250	(1,409)	1,659	#DIV/0!	118	47,642	50,400	(2,758)	61,963	(14,321)	-5%
Consultants	35	0	35	675	(640)	#DIV/0!	119	985	4,500	(3,515)	1,937	(952)	-78%
Office Supplies	0	0	0	0	0	#DIV/0!	120	0	2,000	(2,000)	1,062	(1,062)	-100%
Cable TV & Internet	110	106	4	108	2	3%	121	1,007	1,166	(159)	1,436	(429)	-14%
Telephone	0	0	0	0	0	#DIV/0!	122	0	0	0	0	0	#DIV/0!
Travel and Education	1,955	0	1,955	0	1,955	#DIV/0!	123	7,680	12,500	(4,820)	11,419	(3,739)	-39%
Dues & Subscriptions	205	0	205	0	205	#DIV/0!	124	2,105	1,500	605	1,659	446	40%
Uniforms	0	0	0	0	0	#DIV/0!	125	5,959	8,500	(2,541)	6,349	(390)	-30%
Storage Container Rental	0	0	0	2,290	(2,290)	#DIV/0!	126	0	0	0	7,040	(7,040)	#DIV/0!
Employee Relations	35	0	35	0	35	#DIV/0!	127	35	600	(565)	334	(298)	-94%
Groundwater Monitoring	0	0	0	0	0	#DIV/0!	128	0	0	0	0	0	#DIV/0!
Freight	0	0	0	211	(211)	#DIV/0!	129	6,975	11,000	(4,025)	9,408	(2,433)	-37%
Clubhouse Grounds	0	0	0	0	0	#DIV/0!	130	9,415	6,000	3,415	3,087	6,328	57%
Total Operating Expenses	755	6,591	(5,836)	10,487	(9,733)	-89%		335,117	347,026	(11,909)	307,831	27,287	-3%
Income/(Loss) from Operations	(63,809)	(53,510)	(10,299)	(67,003)	3,194	19%		(1,165,115)	(1,212,135)	47,020	(1,146,673)	(18,442)	-4%

Miacomet
November, 2020
Maintenance

Month To Date						Variance Code	Year To Date						
Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %	
Operating Expenses													
Clubhouse Repair & Maintenance	287	0	287	100	187	#DIV/0!	131	6,796	2,000	4,796	1,174	5,622	240%
Golf Course Building Repair & Maint	0	0	0	610	(610)	#DIV/0!	132	10,537	3,000	7,537	9,575	962	251%
Golf Course Building HVAC R&M	0	0	0	0	0	#DIV/0!	133	182	600	(418)	595	(413)	-70%
Clubhouse HVAC R&M	0	0	0	0	0	#DIV/0!	134	0	1,000	(1,000)	2,154	(2,154)	-100%
Clubhouse Electrical R&M	0	0	0	0	0	#DIV/0!	135	2,746	1,500	1,246	125	2,622	83%
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	136	2,811	1,500	1,311	2,963	(152)	87%
Clubhouse Plumbing R&M	925	1,400	(475)	496	429	-34%	137	1,808	2,800	(992)	8,888	(7,080)	-35%
Oakson Septic System	0	0	0	0	0	#DIV/0!	138	0	2,400	(2,400)	1,360	(1,360)	-100%
Golf Course Building Plumbing R&M	0	0	0	0	0	#DIV/0!	139	3,155	1,500	1,655	175	2,980	110%
Alarm System/Activity	216	52	164	0	216	315%	140	1,931	1,520	411	1,463	468	27%
Refrigeration	808	0	808	0	808	#DIV/0!	141	5,768	400	5,368	0	5,768	1342%
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	600	(600)	#DIV/0!
Total Operating Expenses	2,236	1,452	784	1,206	1,030	54%		35,734	18,220	17,514	29,071	6,663	96%
Income/(Loss) from Operations	(2,236)	(1,452)	(784)	(1,206)	(1,030)	54%		(35,734)	(18,220)	0	(29,071)	(6,663)	96%

Miacomet
November, 2020
General & Administrative

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	142	100,000	0	100,000	152,500	(52,500)	#DIV/0!
Interest Income	0	0	0	0	0	#DIV/0!	143	57	0	57	57	0	#DIV/0!
Winter Memberships	0	0	0	0	0	#DIV/0!	144	0	0	0	0	0	#DIV/0!
House Rental Income	5,130	4,200	930	5,793	(663)	22%	145	100,628	133,060	(32,432)	77,201	23,427	-24%
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	5,130	4,200	930	5,793	(663)	22%		200,685	133,060	(32,432)	229,758	(29,073)	51%
Payroll Expense													
Controller	6,979	7,300	(321)	7,005	(26)	-4%	146	80,140	80,300	(160)	87,451	(7,311)	0%
Administrative Services Manager	4,780	5,000	(220)	4,533	247	-4%	147	54,890	55,000	(110)	50,618	4,272	0%
Management Payment	14,977	14,977	(0)	14,829	148	0%	148	164,746	164,747	(1)	163,115	1,631	0%
Total Payroll	26,736	27,277	(541)	26,367	369	-2%		299,776	300,047	(271)	301,184	(1,409)	0%
Operating Expenses													
Cleaning Admin. Office	1,675	500	1,175	0	1,675	235%	149	1,675	5,500	(3,825)	6,020	(4,345)	-70%
Employee Shift Meals 100%	902	400	502	0	902	125%	150	8,863	4,800	4,063	9,419	(556)	85%
Office Supplies	1,353	200	1,153	1,094	258	576%	152	7,869	4,200	3,669	7,714	155	87%
Bank & Finance Charges	33	20	13	59	(26)	64%	153	168	220	(52)	681	(513)	-24%
Credit Card Merchant Services	11,272	5,000	6,272	4,379	6,893	125%	154	118,894	62,600	56,294	73,176	45,718	90%
Nant Land Bank Debt - Interest	0	0	0	0	0			0	0	0	0	0	
Office Equipment Leases	161	170	(9)	510	(349)	-6%	155	2,630	1,870	760	510	2,121	41%
Office Furniture	0	0	0	0	0	#DIV/0!	156	258	0	258	107	151	#DIV/0!
Advertising	0	0	0	0	0	#DIV/0!	157	0	0	0	0	0	#DIV/0!
Postage & Shipping	90	50	40	42	48	80%	158	1,421	550	871	814	607	158%
Dues and Subscriptions	148	300	(152)	121	27	-51%	159	2,584	3,300	(716)	3,981	(1,396)	-22%
Travel and Education	0	0	0	165	(165)	#DIV/0!	160	8,536	9,500	(964)	12,614	(4,078)	-10%
POS Support/Computer Support	5,676	2,400	3,276	0	5,676	137%	161	52,394	26,400	25,994	36,909	15,485	98%
Legal Fees	0	0	0	0	0	#DIV/0!	162	69	2,000	(1,931)	0	69	-97%
Professional Accounting	0	0	0	0	0	#DIV/0!	163	28,200	17,000	11,200	24,400	3,800	66%
Cell Phones	267	200	67	791	(524)	33%	164	3,544	2,200	1,344	3,043	501	61%
Payroll Service	3,764	2,500	1,264	2,654	1,109	51%	165	42,064	36,700	5,364	36,326	5,738	15%
Trash Removal	2,120	1,450	670	3,592	(1,472)	46%	166	18,756	15,950	2,806	16,234	2,521	18%
Employee Relations	0	0	0	0	0	#DIV/0!	167	390	1,500	(1,110)	48	342	-74%
Incentive Bonuses'	0	0	0	0	0	#DIV/0!	168	10,000	0	10,000	0	10,000	#DIV/0!
License & Fees	2,324	2,200	124	125	2,199	6%	169	6,772	3,200	3,572	1,348	5,423	112%
Electricity	4,134	3,000	1,134	3,007	1,127	38%	171	40,907	33,000	7,907	44,984	(4,077)	24%
Liquid Propane	3,937	1,000	2,937	530	3,407	294%	172	23,795	11,000	12,795	11,425	12,370	116%
Telephone	596	350	246	440	156	70%	173	4,940	3,850	1,090	3,169	1,771	28%
Heating Fuel	0	0	0	0	0	#DIV/0!	174	0	0	0	0	0	#DIV/0!
Water	356	200	156	259	97	78%	175	3,577	3,250	327	4,145	(567)	10%
Cable TV & Internet	1,561	550	1,011	2,919	(1,359)	184%	176	20,087	6,050	14,037	13,611	6,476	232%
Web Site	0	0	0	0	0	#DIV/0!	177	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	178	6,086	11,900	(5,814)	5,928	158	-49%
Insurance - Property/Liability	31,234	0	31,234	0	31,234	#DIV/0!	179	161,288	113,840	47,448	108,726	52,562	42%
Professional Liability	0	0	0	0	0	#DIV/0!	180	2,155	2,300	(145)	2,230	(75)	-6%
Insurance - Workers Comp	1,186	1,200	(14)	836	351	-1%	181	17,080	13,200	3,880	11,355	5,726	29%
Excise Tax/Truck Registration	0	0	0	0	0	#DIV/0!	182	250	470	(220)	494	(244)	-47%
Insurance - Vehicles	0	0	0	0	0	#DIV/0!	183	1,121	2,600	(1,479)	2,510	(1,389)	-57%

Land Management Payment (\$1/Round)	0	0	0	0	0	#DIV/0!	184	19,451	20,500	(1,049)	19,341	110	-5%
Bad Debt	0	0	0	0	0	#DIV/0!	185	0	0	0	0	0	#DIV/0!
Retirement Plan	4,960	1,900	3,060	2,073	2,887	161%	186	34,408	20,900	13,508	24,299	10,109	65%
Payroll Taxes - Mgmt. & Empl. Exp.	14,238	8,000	6,238	7,839	6,399	78%	187	220,675	183,500	37,175	186,524	34,151	20%
Employee Housing Rent	6,300	4,200	2,100	3,800	2,500	50%	188	90,202	57,400	32,802	106,050	(15,848)	57%
Employee Housing - Utilities	1,091	2,000	(909)	3	1,088	-45%	189	16,631	20,600	(3,969)	18,095	(1,464)	-19%
Employee Housing R&M	2,827	500	2,327	657	2,170	465%	190	11,465	5,500	5,965	8,003	3,462	108%
Health Insurance	18,895	17,582	1,313	16,566	2,330	7%	191	201,905	193,402	8,503	211,507	(9,602)	4%
Manager Clothing Allowance	0	0	0	0	0	#DIV/0!	192	519	500	19	224	295	4%
Employee Severance Expense	0	0	0	0	0	#DIV/0!	193	0	0	0	0	0	#DIV/0!
General Manager Comp Charges	35	100	(65)	0	35	-65%	194	896	1,100	(204)	222	674	-19%
Food & Bev Manager Comp Charges	172	150	22	0	172	15%	195	1,231	1,650	(419)	1,007	224	-25%
Golf Course Manager Comp Charges	0	50	(50)	0	0	-100%	196	4	550	(546)	0	4	-99%
Director of Golf Comp Charges	0	50	(50)	0	0	-100%	197	97	550	(453)	25	73	-82%
Interest Expense	1,500	3,320	(1,820)	2,421	(922)	-55%	198	27,017	36,520	(9,503)	38,368	(11,351)	-26%
Penalties	0	0	0	0	0	#DIV/0!	199	183	0	183	22	161	#DIV/0!
Suspense	0	0	0	0	0	#DIV/0!	200	0	0	0	0	0	#DIV/0!
Total Operating Expenses	122,804	59,542	63,262	54,881	67,923	106%		1,221,057	941,622	279,435	1,055,606	165,451	30%
Income/(Loss) from Operations	(144,410)	(82,619)	(61,791)	(75,455)	(68,955)	75%		(1,320,148)	(1,108,609)	(311,595)	(1,127,033)	(193,115)	19%
Depreciation Expense	0	0	0	0	0	#DIV/0!		420,883	278,202	142,681	278,202	142,681	51%
Income/(Loss) After Depreciation	(144,410)	(82,619)	(61,791)	(75,455)	(68,955)	75%		(1,741,031)	(1,386,811)	(354,220)	(1,405,235)	(335,796)	26%

Miacomet**Check Register Report**

From 11/1/2020 To 11/30/2020

Account: N/A -

Vendors: <All>



*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed	Amt To Pay
				Date	
27388	NGM	NGM, Inc.	11/2/2020	11/2/2020	\$14,976.92
27389	Karen Root	Karen Root	11/2/2020	11/2/2020	\$177.50
27390	Mirche Stojchevski	Mirche Stojchevski	11/2/2020	11/2/2020	\$120.47
27391	RManning	Renee Manning	11/2/2020	11/2/2020	\$197.01
27392	Witt01	William Witt	11/2/2020	11/2/2020	\$177.51
27393	UMass University Without	UMass University Without Walls	11/3/2020	11/3/2020	\$1,605.00
27394	TrudellS	Susan Trudell	11/4/2020	11/4/2020	\$102.44
27395	Cape Cod Retractable, Inc.	Cape Cod Retractable, Inc.	11/5/2020	11/5/2020	\$31,950.00
27396	Lumichron	Lumichron	11/5/2020	11/5/2020	\$187.00
27397	MIA554	CIT Group / Commercial Services	11/5/2020	11/5/2020	\$490.00
27398	Ahold	Ahold Financial Services	11/6/2020	11/6/2020	\$62.37
27399	3316686	Alphabroder	11/6/2020	11/6/2020	\$412.00
27400	A188W9OR9NJMEO	Amazon Capital Services, Inc	11/6/2020	11/6/2020	\$33.34
27401	CALLAWAY	Callaway Golf	11/6/2020	11/6/2020	\$734.43
27402	CT01	Coastline Technologies	11/6/2020	11/6/2020	\$2,968.77
27403	ECCO	Ecco Usa	11/6/2020	11/6/2020	\$112.42
27404	MIAC001	Finch Services, Inc.	11/6/2020	11/6/2020	\$984.65
27405	70615	Gear for Sports, Inc.	11/6/2020	11/6/2020	\$786.52
27406	Golftini01	Golftini, Inc.	11/6/2020	11/6/2020	\$122.00
27407	HARBOR OIL	Harbor Fuel Oil Corporation	11/6/2020	11/6/2020	\$1,684.41
27408	Harding Lane	Harding Lane	11/6/2020	11/6/2020	\$219.43
27409	HARRYS	Harry's Mid-Island Auto Supply	11/6/2020	11/6/2020	\$183.52
27410	082453	Horizon Beverage	11/6/2020	11/6/2020	\$766.80
27411	James Lally Jr	James Lally Jr	11/6/2020	11/6/2020	\$1,992.00
27412	AHEAD	Kate Lord/Ahead	11/6/2020	11/6/2020	\$513.86
27413	M5850	Kinnealey Quality Meats	11/6/2020	11/6/2020	\$319.36
27414	L.KNIFE	L. Knife and Son, Inc.	11/6/2020	11/6/2020	\$688.80
27415	11744	Levelwear	11/6/2020	11/6/2020	\$4,240.66
27416	MS WALKER	M.S. Walker, Inc.	11/6/2020	11/6/2020	\$374.38
27417	MARINE	Marine Home Center	11/6/2020	11/6/2020	\$1,380.82
27418	12020609	Martignetti	11/6/2020	11/6/2020	\$903.88
27419	NANT AUTO	Nantucket Auto Supply	11/6/2020	11/6/2020	\$316.58
27420	NANT OFFIC	Nantucket Office Products	11/6/2020	11/6/2020	\$1,226.69
27421	OUTDOOR	Outdoor Power	11/6/2020	11/6/2020	\$30.16
27422	PEPSI	Pepsi-Cola	11/6/2020	11/6/2020	\$88.86
27423	PNC	PNC Equipment Finance, LLC	11/6/2020	11/6/2020	\$250.00
27424	PRIZE POSS	Prize Possessions	11/6/2020	11/6/2020	\$256.28

27425	RJ SHEPHER	RJ Shepherd Co.	11/6/2020	11/6/2020	\$98.30
27426	SAFETY	Safety-Kleen Systems, Inc.	11/6/2020	11/6/2020	\$756.72
27427	SSB01	Salty Balls Seafood, LLC.	11/6/2020	11/6/2020	\$560.40
27428	Ship Sticks	Ship Sticks	11/6/2020	11/6/2020	\$505.96
27429	SID WAINER - Dairyland	Dairyland Produce, LLC	11/6/2020	11/6/2020	\$499.72
27430	A10303	SI-Products, LLC	11/6/2020	11/6/2020	\$88.92
27431	SYSCO	Sysco Boston, LLC	11/6/2020	11/6/2020	\$1,296.16
27432	TAYLORMADE	Taylor Made Golf Company, Inc.	11/6/2020	11/6/2020	\$326.80
27433	US00120545	Titleist	11/6/2020	11/6/2020	\$3,185.44
27434	TRIMARK	Trimark/ United East	11/6/2020	11/6/2020	\$126.11
27435	TRIPLE R	Triple R Cleaning Inc.	11/6/2020	11/6/2020	\$1,675.00
27436	US FOOD	US Foods, Inc.	11/6/2020	11/6/2020	\$1,410.28
27437	WANNACOMET	Wannacomet Water Company	11/6/2020	11/6/2020	\$473.50
27438	Yates Island Gas	Yates Island Gas	11/6/2020	11/6/2020	\$1,386.13
27439	YRI	YRI Custom Designs	11/6/2020	11/6/2020	\$2,054.75
27440	BUSINESS	Business Card	11/6/2020	11/6/2020	\$365.07
27441	TAYLORMADE	Taylor Made Golf Company, Inc.	11/6/2020	11/6/2020	\$3,190.00
27442	US00120545	Titleist	11/6/2020	11/6/2020	\$338.85
27443	Witt01	William Witt	11/10/2020	11/10/2020	\$572.07
27444	A188W9OR9NJMEO	Amazon Capital Services, Inc	11/10/2020	11/10/2020	\$35.48
27445	CALLAWAY	Callaway Golf	11/10/2020	11/10/2020	\$727.20
27446	COMCAST	Comcast	11/10/2020	11/10/2020	\$109.50
27447	COUNTRY	Country Club Enterprises	11/10/2020	11/10/2020	\$14.86
27448	Garden Potty	Garden Potty	11/10/2020	11/10/2020	\$275.00
27449	GEMPLERS	Gempler's Inc.	11/10/2020	11/10/2020	\$200.81
27450	Golftini01	Golftini, Inc.	11/10/2020	11/10/2020	\$205.00
27451	GRIGGS	Griggs and Browne	11/10/2020	11/10/2020	\$100.00
27452	C-014256	HyperIce	11/10/2020	11/10/2020	\$494.00
27453	11744	Levelwear	11/10/2020	11/10/2020	\$1,545.29
27454	NANT LAND	Nantucket Land Bank	11/10/2020	11/10/2020	\$7,799.59
27455	REIS TRUCK	P&M Reis Trucking, Inc.	11/10/2020	11/10/2020	\$2,119.90
27456	SSB01	Salty Balls Seafood, LLC.	11/10/2020	11/10/2020	\$457.04
27457	STE01	Shawn Thompson Electric	11/10/2020	11/10/2020	\$275.00
27458	SID WAINER - Dairyland	Dairyland Produce, LLC	11/10/2020	11/10/2020	\$699.68
27459	Starkweather & Shepley	Starkweather & Shepley Insurance	11/10/2020	11/10/2020	\$31,234.00
27460	SYSCO	Sysco Boston, LLC	11/10/2020	11/10/2020	\$1,479.94
27461	US00120545	Titleist	11/10/2020	11/10/2020	\$1,194.48
27462	TRIMARK	Trimark/ United East	11/10/2020	11/10/2020	\$491.51
27463	US FOOD	US Foods, Inc.	11/10/2020	11/10/2020	\$1,998.93
27464	harbor	Wells Fargo Financial Leasing	11/10/2020	11/10/2020	\$160.57
27465	Yates Island Gas	Yates Island Gas	11/10/2020	11/10/2020	\$328.54
27466	NANT TOWN	Town of Nantucket	11/13/2020	11/13/2020	\$2,324.00
27467	Mirche Stojchevski	Mirche Stojchevski	11/16/2020	11/16/2020	\$140.12
27468	RManning	Renee Manning	11/16/2020	11/16/2020	\$199.26
27469	Witt01	William Witt	11/16/2020	11/16/2020	\$140.12
27470	Ahold	Ahold Financial Services	11/17/2020	11/17/2020	\$99.96
27471	A188W9OR9NJMEO	Amazon Capital Services, Inc	11/17/2020	11/17/2020	\$115.47
27472	Beanstock Coffee	Beanstock Coffee Roasters, Inc.	11/17/2020	11/17/2020	\$207.25

27473	CT01	Coastline Technologies	11/17/2020	11/17/2020	\$2,824.94
27474	COLONIAL	Colonial Wholesale Beverage	11/17/2020	11/17/2020	\$289.40
27475	6684756-2	Constellation New Energy, Inc.	11/17/2020	11/17/2020	\$68.10
27476	082453	Horizon Beverage	11/17/2020	11/17/2020	\$757.93
27477	KAM	KAM Appliances	11/17/2020	11/17/2020	\$1,005.00
27478	M5850	Kinnealey Quality Meats	11/17/2020	11/17/2020	\$679.58
27479	MS WALKER	M.S. Walker, Inc.	11/17/2020	11/17/2020	\$324.00
27480	12020609	Martignetti	11/17/2020	11/17/2020	\$1,565.97
27481	3940	Nantucket Frameworks	11/17/2020	11/17/2020	\$307.73
27482	NATIONAL G	National Grid	11/17/2020	11/17/2020	\$89.77
27483	PITNEY BOW	Pitney Bowes Purchase Power	11/17/2020	11/17/2020	\$41.88
27484	Aerials	Premier Aerials LLC	11/17/2020	11/17/2020	\$236.44
27485	RJ SHEPHER	RJ Shepherd Co.	11/17/2020	11/17/2020	\$137.30
27486	RUBY	Ruby Wines, Inc.	11/17/2020	11/17/2020	\$548.00
27487	SSB01	Salty Balls Seafood, LLC.	11/17/2020	11/17/2020	\$432.05
27488	SYSCO	Sysco Boston, LLC	11/17/2020	11/17/2020	\$993.79
27489	TRIMARK	Trimark/ United East	11/17/2020	11/17/2020	\$491.08
27490	TRIPLE 8	Triple Eight Distillery	11/17/2020	11/17/2020	\$228.00
27491	1294	Turtleson	11/17/2020	11/17/2020	\$16.02
27492	US FOOD	US Foods, Inc.	11/17/2020	11/17/2020	\$2,706.66
27493	VERIZON	VerizonWireless	11/17/2020	11/17/2020	\$328.74
27494	31250	Wayne Alarm Systems	11/17/2020	11/17/2020	\$215.70
27495	Yates Island Gas	Yates Island Gas	11/17/2020	11/17/2020	\$1,208.91
27496	A188W9OR9NJMEO	Amazon Capital Services, Inc	11/20/2020	11/20/2020	\$129.21
27497	14688-01	Angell Pension Group	11/20/2020	11/20/2020	\$1,022.25
27498	30897	Atlantic Importing Company	11/20/2020	11/20/2020	\$405.00
27499	CALLAWAY	Callaway Golf	11/20/2020	11/20/2020	\$3,879.59
27500	GCSAA	Golf Course Superintendents Assoc.	11/20/2020	11/20/2020	\$205.00
27501	Golf Genius Software	Golf Genius Software	11/20/2020	11/20/2020	\$675.00
27502	IMPERIAL	Imperial Sportswear	11/20/2020	11/20/2020	\$1,285.05
27503	Johnnie-O	Johnnie-O	11/20/2020	11/20/2020	\$50.00
27504	12020609	Martignetti	11/20/2020	11/20/2020	\$409.20
27505	PEPSI	Pepsi-Cola	11/20/2020	11/20/2020	\$348.81
27506	RJ SHEPHER	RJ Shepherd Co.	11/20/2020	11/20/2020	\$123.72
27507	SSB01	Salty Balls Seafood, LLC.	11/20/2020	11/20/2020	\$411.54
27508	SID WAINER - Dairyland	Dairyland Produce, LLC	11/20/2020	11/20/2020	\$448.38
27509	325052	tcf Equipment Finance	11/20/2020	11/20/2020	\$3,676.42
27510	US00120545	Titleist	11/20/2020	11/20/2020	\$68.47
27511	TRIMARK	Trimark/ United East	11/20/2020	11/20/2020	\$159.57
27512	082453	Horizon Beverage	11/20/2020	11/20/2020	\$368.16
27513	A188W9OR9NJMEO	Amazon Capital Services, Inc	11/24/2020	11/24/2020	\$139.13
27514	CALLAWAY	Callaway Golf	11/24/2020	11/24/2020	\$89.62
27515	CHARLES	Charles River Wine Company	11/24/2020	11/24/2020	\$480.00
27516	COMCAST	Comcast	11/24/2020	11/24/2020	\$1,141.72
27517	28922	Greyson Clothiers	11/24/2020	11/24/2020	\$9.00
27518	L.KNIFE	L. Knife and Son, Inc.	11/24/2020	11/24/2020	\$422.20
27519	NANT OFFIC	Nantucket Office Products	11/24/2020	11/24/2020	\$51.48
27520	NIKE	Nike USA, Inc.	11/24/2020	11/24/2020	\$153.70

27521	RJ SHEPHER	RJ Shepherd Co.	11/24/2020	11/24/2020	\$116.48
27522	SSB01	Salty Balls Seafood, LLC.	11/24/2020	11/24/2020	\$84.00
27523	Ship Sticks	Ship Sticks	11/24/2020	11/24/2020	\$104.98
27524	SID WAINER - Dairyland	Dairyland Produce, LLC	11/24/2020	11/24/2020	\$671.75
27525	A10303	SI-Products, LLC	11/24/2020	11/24/2020	\$1,975.42
27526	SYSCO	Sysco Boston, LLC	11/24/2020	11/24/2020	\$1,337.32
27527	US00120545	Titleist	11/24/2020	11/24/2020	\$1,530.42
27528	1294	Turtleson	11/24/2020	11/24/2020	\$502.38
27529	US FOOD	US Foods, Inc.	11/24/2020	11/24/2020	\$2,367.28
27530	YRI	YRI Custom Designs	11/24/2020	11/24/2020	\$1,165.50
27531	Mirche Stojchevski	Mirche Stojchevski	11/25/2020	11/25/2020	\$254.65
27532	RManning	Renee Manning	11/25/2020	11/25/2020	\$77.83
27533	Marija Pandeva	Marija Pandeva	11/25/2020	11/25/2020	\$165.00
27534	Karen Root	Karen Root	11/30/2020	11/30/2020	\$104.22
27535	Marija Pandeva	Marija Pandeva	11/30/2020	11/30/2020	\$301.39
27536	A188W90R9NJMEO	Amazon Capital Services, Inc	11/30/2020	11/30/2020	\$650.01
27537	30897	Atlantic Importing Company	11/30/2020	11/30/2020	\$405.00
27538	BetteCourt	CIT Group	11/30/2020	11/30/2020	\$121.87
27539	CALLAWAY	Callaway Golf	11/30/2020	11/30/2020	\$255.05
27540	CT01	Coastline Technologies	11/30/2020	11/30/2020	\$423.99
27541	COMCAST	Comcast	11/30/2020	11/30/2020	\$732.90
27542	6684756-2	Constellation New Energy, Inc.	11/30/2020	11/30/2020	\$246.13
27543	ray01	HomerRayRefrigeration LLC	11/30/2020	11/30/2020	\$808.05
27544	082453	Horizon Beverage	11/30/2020	11/30/2020	\$1,309.87
27545	IPP01	Innovative Product Partners	11/30/2020	11/30/2020	\$2,608.75
27546	M5850	Kinnealey Quality Meats	11/30/2020	11/30/2020	\$627.87
27547	L.KNIFE	L. Knife and Son, Inc.	11/30/2020	11/30/2020	\$1,194.20
27548	12020609	Martignetti	11/30/2020	11/30/2020	\$662.12
27549	NATIONAL G	National Grid	11/30/2020	11/30/2020	\$5,578.83
27550	PRESTIGE F	Prestige Flag	11/30/2020	11/30/2020	\$740.52
27551	SSB01	Salty Balls Seafood, LLC.	11/30/2020	11/30/2020	\$397.72
27552	STE01	Shawn Thompson Electric	11/30/2020	11/30/2020	\$296.00
27553	SID WAINER - Dairyland	Dairyland Produce, LLC	11/30/2020	11/30/2020	\$228.92
27554	Smile Athletics	Smile Athletics	11/30/2020	11/30/2020	\$882.50
27555	TAYLORMADE	Taylor Made Golf Company, Inc.	11/30/2020	11/30/2020	\$698.72
27556	US00120545	Titleist	11/30/2020	11/30/2020	\$45.00
27557	TRIMARK	Trimark/ United East	11/30/2020	11/30/2020	\$534.42
27558	US FOOD	US Foods, Inc.	11/30/2020	11/30/2020	\$1,659.98
27559	VISCO PUMP	Visco Pumping	11/30/2020	11/30/2020	\$1,387.04
27560	Windbrella	Windbrella Group Inc	11/30/2020	11/30/2020	\$462.98
27561	Yates Island Gas	Yates Island Gas	11/30/2020	11/30/2020	\$1,341.96
					Subtotal: \$212,427.75
					Voided Checks: \$0.00
					Total: \$212,427.75

Credit card breakdown	Account #	Account Name	Amount
Oct-20			
	1200	Inventory	
	1413	Fire recovery	
	1503	Pull cart supplies	
	1620	Clubhouse Furniture & Fixtures	
	1643	Dormitory	
	1667	Surveillance System	
	4000	Golf Shop COGS	
	4905	Bar snacks cost	
	5110	Supplies	
	5114	Bank & Finance Charges	
	5125	Office Furniture	
	5150	Postage and shipping	
	5160	Dues and Subscriptions 01	\$73.78
	5160	Dues and Subscriptions 02	
	5160	Dues and Subscriptions 04	
	5160	Dues and Subscriptions 05	
	5170	Travel and Education 01	
	5170	Travel and Education 02	
	5170	Travel and Education 04	
	5175	POS support	
	5240	Employee relations	
	5270	Licenses & Fees	
	5430	Telephone	
	5540	Excise/Truck registration	
	6110	Golf Course Supplies	
	6140	Tools	
	6150	Shop supplies	
	6240	Equip R&M	
	6250	Irrigation R&M	
	6270	Contract Services 02	
	6300	Office supplies	
	6330	Education & Travel 02	\$175.00
	6340	Dues and Subs - Grounds	
	6350	Uniforms	
	6370	Employee relations	
	6390	Freight	\$35.29
	6400	Clubhouse Grounds	
	7130	Range Supplies	
	7140	Golf Cart R&M	
	7190	Uniforms 05	
	7200	Bag tags	
	7205	Shipping 04	\$81.00
	7210	Shop supplies -Golf	
	7260	Rental Clubs	
	7270	Golf Shop Small Equipment	
	7315	Tournament Supplies 04	
	8110	Clubhouse floor supplies	
	8150	Kitchen Equip. Repair & Maint.	
	8153	Bar - small equipment	
	8154	Kitchen Small Equipment	
	8155		
	8181	Flowers/Decorations	
	8182	Clubhouse R&M - F&B	
	9679	Clubhouse R&M - Maintenance	
	9682	Golf Course Bldg. R&M	
	9692	Clubhouse Plumbing R&M	
	TOTAL		\$365.07

WorldPoints Rewards Visa Signature®
Business Card

NANTUCKET GOLF MANAGEMENT INC

September 17, 2020 - October 16, 2020

Company Statement

Account Information:
www.bankofamerica.com

Mail Billing Inquiries to:
BANK OF AMERICA
PO BOX 982238
EL PASO, TX 79998-2238

Mail Payments to:
BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796

Customer Service:
1.800.673.1044, 24 Hours

Outside the U.S.:
1.509.353.6656, 24 Hours

For Lost or Stolen Card:
1.800.673.1044, 24 Hours

Business Offers:
www.bankofamerica.com/mybusinesscenter

Important Changes to Your Account Terms

Important Changes to MyReport Center

After November 6, 2020, MyReport Center will no longer be available. Please download and save any reports stored in MyReport Archive that you would like to keep. Transaction reporting is now available by logging into Online Banking at bankofamerica.com. Simply select the CORP account for your business credit card and use the Download tool on the Activity tab. To learn more, visit the Help & Support tab and select Business card transaction reports.

Payment Information

New Balance Total \$365.07
Minimum Payment Due **\$10.00**
Payment Due Date **11/12/20**

Late Payment Warning: If we do not receive your minimum payment by the date listed above. You may have to pay a fee based on the outstanding balance on the fee assessment date:
\$19.00 for balance less than \$100.01
\$29.00 for balance less than \$1,000.01
\$39.00 for balance less than \$5,000.01
\$49.00 for balance equal to or greater than \$5,000.01

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.

Account Summary

Previous Balance \$3,883.29
Payments and Other Credits -\$3,883.29
Balance Transfer Activity \$0.00
Cash Advance Activity \$0.00
Purchases and Other Charges \$364.07
Fees Charged **\$0.00**
Finance Charge **\$1.00**
New Balance Total \$365.07

Credit Limit \$60,000
Credit Available \$59,634.93
Statement Closing Date 10/16/20
Days in Billing Cycle 30

5160-01 = \$73.78
6330-02 = \$175.7
7205-04 = \$181.7
6370-02 = \$35.29



BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796



NANTUCKET GOLF MANAGEMENT INC
12 W MIACOMET RD
NANTUCKET, MA 02554-4369

**N0041030

Account Number: [REDACTED]
September 17, 2020 - October 16, 2020

New Balance Total \$365.07
Minimum Payment Due **\$10.00**
Payment Due Date **11/12/20**

Enter payment amount

\$

365.07

For change of address/phone number, see reverse side.

Mail this coupon along with your check payable to:
BUSINESS CARD,
or make your payment online at
www.bankofamerica.com

5499900 1 1:0003 104 15 1 2054

NANTUCKET GOLF MANAGEMENT INC

September 17, 2020 - October 16, 2020

Page 3 of 6

Cardholder Activity Summary

Account Number	Credit Limit	Total Activity	Payments and Other Credits	Balance Transfer Activity	Cash Advance Activity	Purchases and Other Charges	Fees Charged
COSTA, ALAN J							
60,000		-563.72	-892.50	0.00	0.00	328.78	0.00
OBERLY, SEAN							
25,000		35.29	0.00	0.00	0.00	35.29	0.00

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
NANTUCKET GOLF MANAGEMENT INC				
Account Number: 2054				
Payments and Other Credits				
10/01	09/27	PAYMENT - THANK YOU	2751530000000557235574	- 2,990.79
		TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD		-\$2,990.79
Finance Charge				
10/16	10/16	PURCHASE *FINANCE CHARGE*		1.00
		TOTAL FINANCE CHARGE FOR THIS PERIOD		\$1.00
COSTA, ALAN J				
Account Number: 0851				
Payments and Other Credits				
09/23	09/22	LOGMEIN*GoToMyPC logmein.com MA	74692160266100501172941	- 840.00
09/23	09/22	LOGMEIN*GoToMyPC logmein.com MA	74692160266100501172958	- 52.50
		TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD		-\$892.50
Purchases and Other Charges				
09/21	09/18	DRIVER SUPPORT 877-615-2403 TX	24692160262100474562127	9.99
09/21	09/19	ADOBE ACROPRO SUBS 408-536-6000 CA	24431060263700738545417	15.93
09/25	09/23	GOLF COURSE SUPERINTENDEN401-9347660 RI	24559300268900013303091	175.00
09/30	09/30	CLVVECTORMAGIC.COM VECTORMAGIC CA	24492150274715737237172	9.95
10/01	09/30	FEDEX 528233346 MEMPHIS TN	24164070274741282333460	19.69
10/05	10/03	HIGHTAIL-OPENTEXT 669-222-8281 GA	24692160277100987529970	16.99
10/07	10/06	FEDEX 528920592 MEMPHIS TN	24164070280741289205929	33.66
10/08	10/07	Whitepages 800-9529005 WA	24906410281104414964706	4.99
10/14	10/13	FEDEX 529674107 MEMPHIS TN	24164070287741296741075	26.65
10/16	10/15	ADOBE ACROPRO SUBS 408-536-6000 CA	24431060289700814464368	15.93
		TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD		\$328.78
OBERLY, SEAN				
Account Number: 2775				
Purchases and Other Charges				
10/14	10/12	THE MUSE PIZZA NANTUCKET MA	24269790287500490141574	35.29
		TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD		\$35.29

Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	8.24% V	\$21.88	\$1.00
CASH	19.99% V	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

WorldPoints Rewards for Business™ Summary

Beginning Balance	214,947.68	Other Bonuses	35.29
Earned	-482.62	Preferred Rewards for Business Bonus	-335.45
Redeemed	.00		
Adjustments	.00	Ending Balance	214,164.90

Redeem your points for cash, gift cards and travel
by calling 1.800.673.1044, or visit bankofamerica.com/business

Nantucket Islands Land Bank Golf
Capital Fund Transfer Request
December 2020

Sconset Golf

Tyler J. Rae, Golf Architect – 50%

Retainer Master Plan \$17,500.00

Total Sconset Golf Capital Expenditures to be reimbursed \$17,500.00

Susan Campese

From: Eric Savetsky
Sent: Friday, December 18, 2020 3:04 PM
To: Susan Campese
Subject: FW: For your Consideration

From: frank daily <frankdailyack@gmail.com>
Sent: Friday, September 25, 2020 2:18 PM
To: Eric Savetsky <esavetsky@nantucketlandbank.org>
Subject: Re: For your Consideration

Good Afternoon

I appreciate the board's time in their reconsideration. I would like to add to the conversation that we have started a new success story in both the dogs and my behavior. For months now, I have been taking each one of the dogs in question out onto the bike paths around my home and indeed various other town owned properties. They are ALWAYS on a short leash and with a basket muzzle. We have come across countless other dogs and never with any incident. Both the dogs and myself have been retrained on how to properly best be part of this dog loving community. I would like to humbly request that an abbreviated window of opportunity be presented to me and my dogs in that we would be able to utilize the Land Bank properties from 5AM to 6:30AM for the next 6 months. With proof of proper behavior at those times, that the time could be expanded until 7:30. After another successful 6 months a further expansion and so on.

Thank you for your consideration.

On Wed, Sep 23, 2020 at 5:10 PM Eric Savetsky <esavetsky@nantucketlandbank.org> wrote:

Hi Frank – the commission considered your request at its September 22nd meeting and voted to deny the request to modify or lift the current ban on using Land Bank property. They remain concerned that the number of repeated incidents at our Gardner property indicate a pattern of irresponsible dog ownership at our property. The Gardner property is extremely popular and we don't want your use of the property to adversely impact the enjoyment of other users. This concern applies to all of our properties. I would suggest that you make another request for reconsideration in 6 – 12 months after there's some evidence of a behavioral change and a track record to back it up. In essence the commission wants to see how the Town's modifications play out.

From: frank daily <frankdailyack@gmail.com>
Sent: Thursday, September 17, 2020 4:41 PM
To: Eric Savetsky <esavetsky@nantucketlandbank.org>
Subject: Re: For your Consideration

Good Afternoon

Just needing to circle back to this correspondence. I appreciate your consideration.

On Thu, Sep 3, 2020 at 4:29 PM frank daily <frankdailyack@gmail.com> wrote:

Thank you for your consideration. Attached below are the updated guidelines.

On Thu, Sep 3, 2020 at 2:56 PM Eric Savetsky <esavetsky@nantucketlandbank.org> wrote:

Hi Frank – our commission can certainly reconsider the ban. Can you send me whatever the Selectboard did in the way of modifying their requirements. That would be helpful in considering the request. Thanks.

From: frank daily <frankdailyack@gmail.com>
Sent: Thursday, September 3, 2020 2:26 PM
To: Eric Savetsky <esavetsky@nantucketlandbank.org>
Subject: For your Consideration

Good Afternoon

As you might have heard, the Town of Nantucket, through the Select Board, has modified their restrictions on my two dogs, Zhira and Shuja. As I am now permitted to walk my dogs on public land with muzzles and on short, non-retractable leashes, I would like to humbly request that your organization reconsider the ban on me and my dogs walking on Land Bank land.

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Thank You

Frank Daily

NANTUCKET LAND BANK COMMISSION WORKSHEET
UNAUDITED FINANCIAL REPORT as of November 30, 2020

STATEMENT OF ACCOUNTS - UNRESTRICTED FUNDS

	Oct YIELD	Nov YIELD	10/31/2020	11/30/2020
Nantucket Bank / Operating Fund x8888	0.00	0.00	\$46,536.16	\$46,684.11
Nantucket Bank / Collection Account x7653	0.35	0.31	\$22,118,738.69	\$25,314,927.38
Nantucket Bank / Special CD x1135 matures 5/20/2021*	0.55	0.55	\$5,032,071.30	\$5,034,346.57
TOTAL UNRESTRICTED FUNDS:			\$27,197,346.15	\$30,395,958.06

STATEMENT OF ACCOUNTS - RESTRICTED FUNDS

	Oct YIELD	Nov YIELD	10/31/2020	11/30/2020
US Bank / Series A Bonds Reserve Fund / TNotes mature 4/8/21 MktVal	1.71	1.71	\$3,064,168.21	\$3,065,259.61
US Bank / Series A Bonds Debt Service Fund x1002	0.00	0.00	\$20,899.67	\$952,726.67
US Bank / Acquisition Fund x1003	0.00	0.00	\$1.10	\$1.10
Nantucket Bank / SHAC Escrow x7038	0.35	0.31	\$22,962.06	\$22,967.83
Nantucket Bank / NFRM Escrow x9058	0.35	0.31	\$10,128.52	\$10,131.07
Nantucket Bank / CSMF (Industrial Pk Mitigation) Escrow x1457	0.35	0.31	\$49,103.22	\$49,115.56
Nantucket Bank / Nabalus Escrow x1473	0.35	0.31	\$1,656.87	\$1,657.29
Nantucket Bank / MGC Golf Capital Reserve	0.35	0.31	\$504,009.33	\$353,610.93
Nantucket Bank / SGC Capital Reserve	0.50	0.39	\$32,297.96	\$32,308.36
Nantucket Bank / NGM Management Reserve	0.35	0.31	\$19,365.55	\$19,370.42
Hingham Savings / Marble Reserve CD matures 8/29/2021	0.50	0.50	\$225,524.86	\$225,617.56
Citizens Bank / Rackemann Sawyer Acquisition Escrow			\$0.00	\$0.00
TOTAL RESTRICTED FUNDS:			\$3,950,117.35	\$4,732,766.40
TOTAL FUNDS:			\$31,147,463.50	\$35,128,724.46

BONDS:	Principal Outstanding	Payment Due	Annual Payments
2009 Series A Issue (Final principal payment 7/1/2022)	\$610,000	Interest due 1/1/21, Principal and Interest due 7/1/21	\$307,995.00
2012 Series A Issue (Final principal payment 2/15/2032)	\$4,440,000	Principal and Interest due 2/15/21, Interest due 8/15/21	\$425,237.50
2016 Series A Refunding Bond (Final principal payment 12/1/2027)	\$7,455,000	Principal and Interest due 12/1/20, Interest due 6/1/21	\$1,031,350.00
TOTAL BONDS:	\$12,505,000	TOTAL ANNUAL BOND PAYMENTS:	\$1,764,582.50

NOTES:	Principal Outstanding	Payment Due	Annual Payments
Marble Note #19	\$1,700,000	Interest of \$25,768.60 due 12/9/20, 3/9/21, 6/9/21, 9/9/21	\$103,074.40
Hays Note #37	\$2,666,667	Principal due 6/12/21	\$1,333,333.33
Larrabee Note # 38	\$3,500,000	Principal due 12/23/20	\$1,750,000.00
TOTAL NOTES:	\$4,366,667	TOTAL ANNUAL NOTE PAYMENTS:	\$3,186,407.73
TOTAL DEBT:	\$16,871,667	TOTAL ANNUAL DEBT PAYMENTS:	\$4,950,990.23

*A 12-month CD with the benefit of withdrawing at any time, if needed, without penalty.

NANTUCKET ISLANDS LAND BANK
CHECK WARRANT SUMMARY
For the Period From Dec 22, 2020 to Dec 22, 2020

Filter Criteria includes: Report order is by Check Number.

Check #	Payee	Amount
	BERKSHIRE DESIGN GROUP, INC.	260.00
	BLACKWELL & ASSOC., INC.	615.00
	SUSAN CAMPESE	737.13
	COMCAST	69.95
	COMMONWEALTH OF MASSACHUSETTS	60.00
	ENVIRONMENTAL SYSTEMS RESEARCH INSTITUT	1,300.00
	EUROFINS EATON ANALYTICAL, INC.	21,200.00
	FEDERAL EXPRESS	2,661.52
	RACHAEL S. FREEMAN	105.00
	FULL GRADING SERVICES, INC.	2,100.00
	THE GARDEN DESIGN COMPANY	4,057.00
	HARBOR FUEL OIL CORPORATION	162.09
	HORSLEY WITTEN GROUP	1,862.38
	THE INQUIRER AND MIRROR	511.36
	ISLAND LUMBER COMPANY INC	3,361.02
	KP LAW, P.C.	444.00
	TIMOTHY LEPORE MD	200.00
	LONGFIN LLC	275.00
	MARINE HOME CENTER	7,552.15
	NATIONAL GRID	11.97
	NORTHWIND BUILDING CORP	7,380.28
	REGISTRY OF DEEDS	525.00
	RACKEMANN SAWYER & BREWSTER P.C.	12,964.00
	SWCA, INCORPORATED	3,915.85
	TOWN OF NANTUCKET (GAS & DIESEL)	422.05
	TOWN OF NANTUCKET (VERIZON)	82.14
	TOSCANA CORPORATION	110.00
	VERIZON WIRELESS	79.98
	W.B. MASON	47.36
	YATES GAS	254.70
Total		73,326.93