

USGA Championships



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Presentation Overview

This presentation is intended to provide a very general overview of the following:

- The USGA, including its mission, core values and core strategies
- USGA Championships
- U.S. Mid-Amateur Championship

Overview

For more than 120 years, the USGA has been committed to the best interests of golf, and all those who love and play it.

Not-for-profit
Organization
(501c3)

350
Full-time
employees

15
-Member
volunteer
Executive
Committee

Headquarters
Liberty Corner,
New Jersey

650,000
USGA
Members

8,000
Member
Clubs

Founded in 1894
By five American
golf clubs

1,100
Volunteer
Committee
Members



Our mission

The USGA promotes and conserves the true spirit of the game of golf as embodied in its ancient and honorable traditions. We act in the best interests of the game for the continued enjoyment of those who love and play it.



Our core values

Our core values enable our mission and shape our culture – defining how we carry ourselves with one another, with our partners and allied associations, with golf facilities (including USGA championship host sites and member clubs and courses) and with individual USGA members and all golfers and fans.

Lead

We embody the spirit of the game through integrity, transparency, candor and respect.

Serve

We listen to, and leverage, diverse perspectives from the golf community; we collaborate and encourage healthy debate.

Inspire

We create opportunity through shared passion and a commitment to excellence.

Our core strategies



Championships

Provide the very best players in the world the opportunity to compete for a championship

Governance

Clarify and define the Rules of the game worldwide



Golf Facilities

Advance the long-term viability of golf

Golfer Engagement

Serve golfers through programs that build engagement with the game



Championships

As noted in the previous slide, conducting championships is one of the USGA's core strategies, and the following slides provide a general overview of all USGA championships, followed by detailed insight into the U.S. Mid-Amateur Championship.

U.S. Open Championship

- 2018 marks the 118th annual championship
- First conducted in 1895
- Open to professionals, and amateurs with a Handicap Index® of 1.4 or less
- Champions include Bob Jones, Ben Hogan, Arnold Palmer, Jack Nicklaus, Tiger Woods, Jordan Spieth, Dustin Johnson, and Brooks Koepka



U.S. Women's Open Championship

- 2018 marks the 73rd annual championship
- First conducted in 1946
- Open to any female professional, and any amateur with a Handicap Index® of 2.4 or less
- Champions include Betsy Rawls, Babe Didrikson Zaharias, Mickey Wright, Annika Sorenstam, Michelle Wie, Brittany Lang, and Sung Hyun Park

U.S. Senior Open Championship



- 2018 marks the 39th annual championship
- First conducted in 1980
- Open to any golfer 50 and older who is a professional, or an amateur with a Handicap Index of 3.4 or less
- Champions include Arnold Palmer, Gary Player, Lee Trevino, Jack Nicklaus, Hale Irwin, Colin Montgomerie, Gene Sauers, and Kenny Perry

U.S. Senior Women's Open Championship

- 2018 marks the inaugural championship
- Open to any female golfer 50 years and older
- 72 holes of stroke play



Amateur and team competitions

We conduct 10 amateur championships and 5 international competitions to provide the world's best amateurs with the ultimate test of golf in the amateur game.

8

U.S. amateur championships of individual competition



5

International competitions and matches

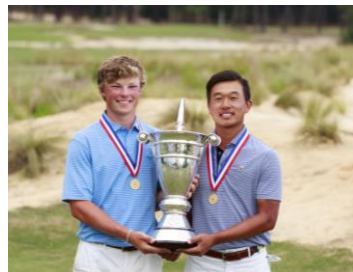


2

U.S. amateur championships for two-player teams



USGA amateur championships



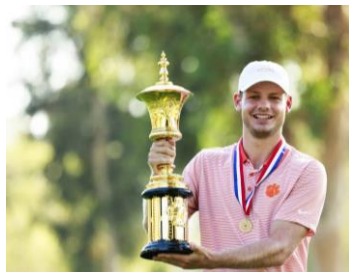
U.S. Amateur Four-Ball

- First played in 2015
- Along with the Women's Four-Ball, the first USGA championship added since 1987
- 5.4 USGA Handicap limit



U.S. Junior Amateur

- First played in 1948
- Open to amateur golfers 18 years old or younger
- 4.4 USGA Handicap limit
- Champions include Johnny Miller, Tiger Woods and Jordan Spieth



U.S. Amateur

- First played in 1895
- Oldest USGA championship
- 2.4 USGA Handicap limit
- Champions include Bob Jones, Phil Mickelson, Jack Nicklaus, Arnold Palmer and Tiger Woods



U.S. Mid-Amateur

- First played in 1981
- 3.4 USGA Handicap limit
- Open to amateur golfers 25 years old or older
- Champions include Jim Holtgrieve, Jay Sigel and Nathan Smith



U.S. Senior Amateur

- First played in 1955
- Open to amateur golfers 55 years old or older
- 5.4 USGA Handicap limit
- Champions include William C. Campbell, O. Gordon Brewer and Marvin "Vinny" Giles

USGA amateur championships



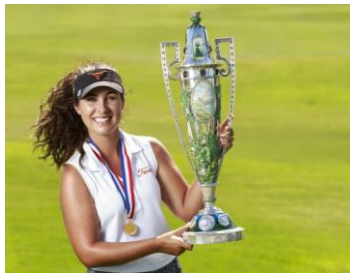
U.S. Women's Amateur Four-Ball

- First played in 2015
- Along with the Four-Ball, the first USGA championship added since 1987
- 14.4 USGA Handicap limit



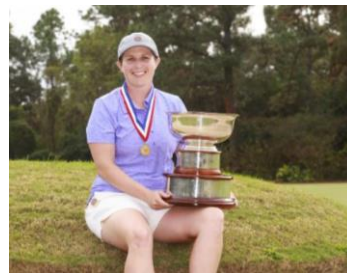
U.S. Girls' Junior

- First played in 1949
- Open to amateur golfers 18 years old or younger
- 9.4 USGA Handicap limit
- Champions include Mickey Wright, Nancy Lopez and Lexi Thompson



U.S. Women's Amateur

- First played in 1895
- 5.4 USGA Handicap limit
- Champions include Glenna Collett, JoAnne Gunderson Carner, Juli Inkster and Lydia Ko



U.S. Women's Mid-Amateur

- First played in 1987
- 9.4 USGA Handicap limit
- Open to amateur golfers 25 years old or older
- Champions include Carol Semple Thompson, Ellen Port and Meghan Stasi



U.S. Senior Women's Amateur

- First played in 1962
- Open to amateur golfers 50 years old or older
- 18.4 USGA Handicap limit
- Champions include Alice Dye, Carol Semple Thompson

International cup matches



Walker Cup Match

- First played in 1922
- Teams consist of 10 amateur golfers from USA and Great Britain & Ireland
- Foursomes and singles format
- USA leads overall series 36-9-1



Curtis Cup Match

- First played in 1932
- Teams consist of eight amateur golfers from USA and Great Britain & Ireland
- Foursomes, four-ball and singles format
- USA leads overall series 28-8-3

Other international competitions



Latin America Amateur

- First played in 2015
- Field consists of 108 players from Latin America
- 5.4 USGA Handicap limit
- Champion receives an exemption into the U.S. Amateur and any other USGA amateur championship for which he is eligible



Women's World Amateur Team Championship

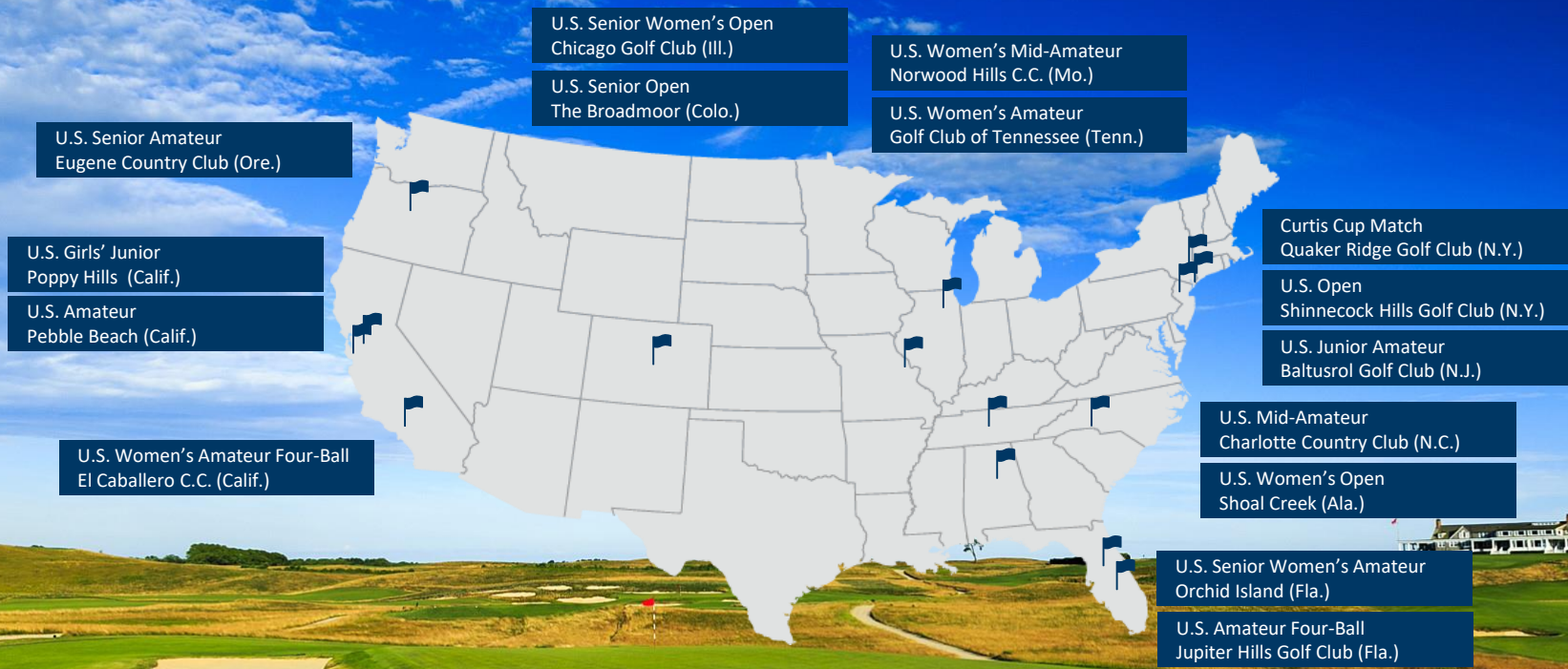
- First played in 1964
- Biennial international amateur team golf competition
- Team USA has won 13 of the 27 competitions
- Individual champions include Catherine Lacoste, Nancy Lopez and Juli Inkster



World Amateur Team Championship

- First played in 1958
- Biennial international amateur team golf competition
- Team USA has won 15 of the 30 competitions
- Individual champions include Jack Nicklaus, Rickie Fowler and Jon Rahm

USGA championship host sites – 2018



U.S. Mid-Amateur Championship

Launched in 1981, the U.S. Mid-Amateur Championship is for amateur golfers of at least 25 years of age and provides a formal national championship for the post-college amateur, for whom the game is truly an avocation. One of the USGA's most successful championships in terms of overall entrants (over 4,300 entrants in 2017), the U.S. Mid-Amateur Championship boasts an impressive list of past champions, including Jim Holtgrieve, Jay Sigel, Nathan Smith, and 2017 champion (and Massachusetts native) Matt Parziale.

Interesting notes about the Championship:

- Winner receives exemption into following year's U.S. Open Championship, and is traditionally invited to compete in the following year's Masters Tournament.
- A total of 4,386 individuals entered the 2017 Championship, representing all 50 states and 21 countries.
- Has been conducted at America's finest venues, including past U.S. Open Championship hosts Bellerive Country Club, Atlanta Athletic Club and Hazeltine National Golf Club.



Matt Parziale – 2017 U.S. Mid-Amateur Champion

U.S. Mid-Amateur Championship

Important details regarding the 2021 U.S. Mid-Amateur Championship:

- Championship dates: September 25-30 (Saturday-Thursday), with practice rounds September 23-24
- Starting field of 264 players, which are cut to 64 players for match play after two rounds of stroke play
- Two golf courses utilized during stroke play (132 players on each course), with one golf course (Sankaty Head Golf Club) utilized for match play
- USGA would require exclusive utilization of Miacomet Golf Club from Wednesday, September 22 through Sunday, September 26 (5 days)

Schedule of Events

- **Wednesday, September 22**
- **Thursday, September 23-Friday, September, 24**
- **Saturday, September 25-Sunday, September 26**
- **Monday, September 27-Thursday September 30**

Both golf courses closed for final preparation and maintenance

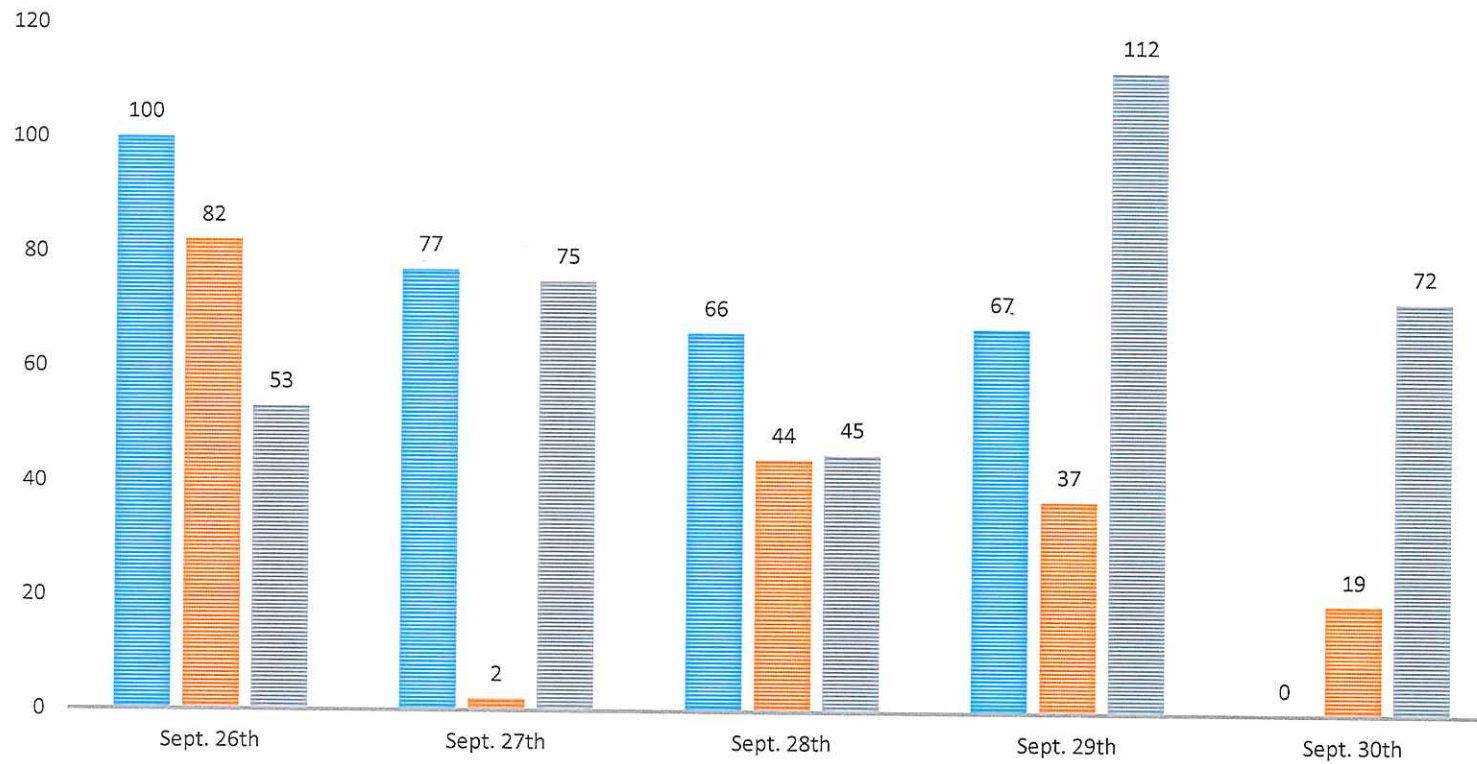
Practice rounds (both golf courses) for 264 players

Rounds one and two of stroke play (both golf courses) for 264 players

Match play (at Sankaty Head Golf Club) for 64 players – field reduced each day until championship match (36 holes) on Thursday, September 30

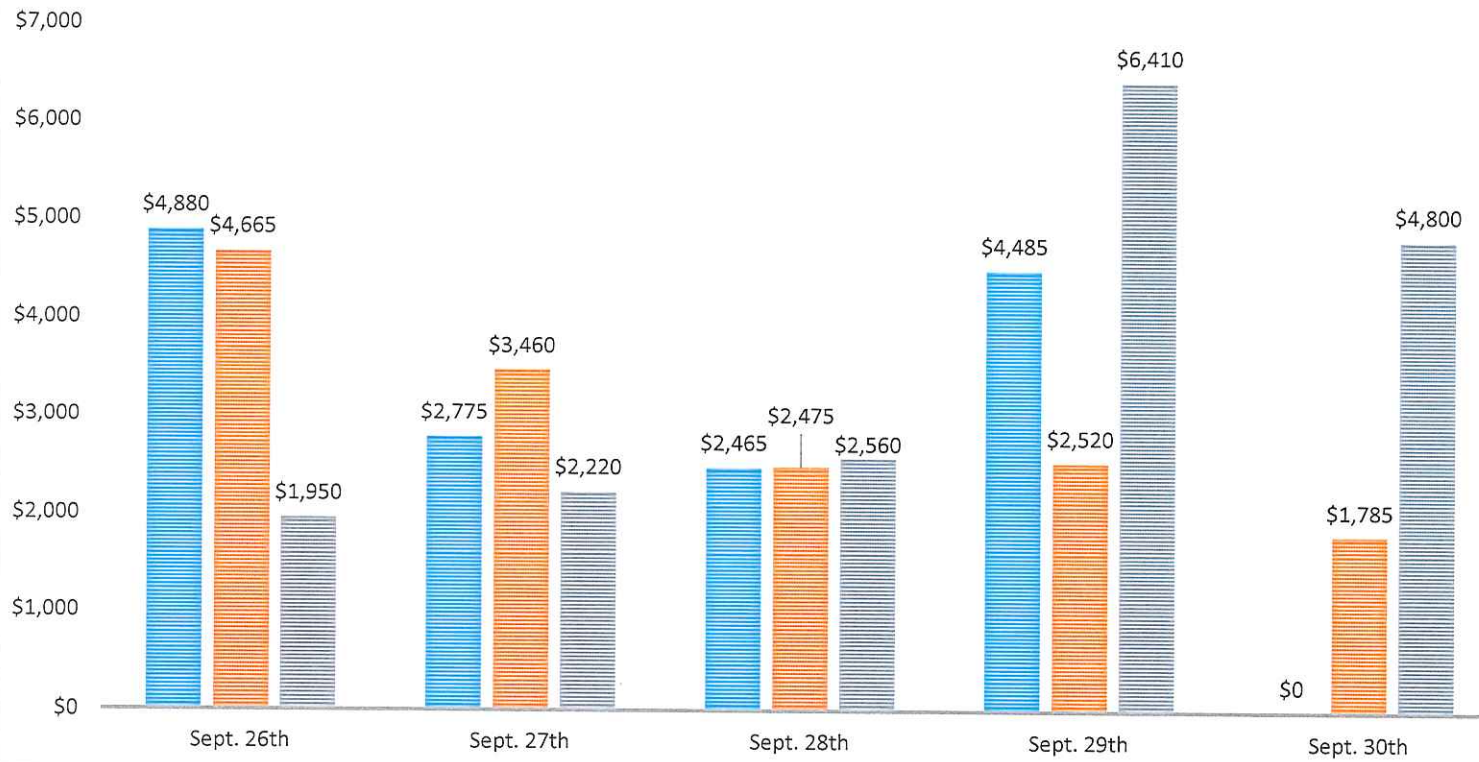
ROUNDS

■ 2015 ■ 2016 ■ 2017



GREENS FEES

■ 2015 ■ 2016 ■ 2017



Rounds & Revenue Data

Cy 2015 Rounds	Total 310	Average 62 per day
Cy 2015 Revenue	Total \$14,605	Average \$2921 per day
CY 2016 rounds:	Total 164	Average 33 per day
Cy 2016 revenue	Total \$14,845	Average \$2969 per day
Cy 2017 rounds:	Total 310	Average 62 per day
Cy 2017 Revenue	Total \$16,260	Average \$3252

Siasconset Golf
Balance Sheet
April 2018

	Assets	
	Current YTD	Prior YTD
Golf Course Equipment	\$233,783.98	\$207,408.63
Accum Depreciation	(\$191,348.58)	(\$137,421.58)
Club House Renovations	\$174,600.00	\$174,600.00
Land Improvements	\$8,484,627.00	\$8,484,627.00
Leasehold Improvements	\$2,740,673.50	\$2,735,673.50
Vehicle & Dump Trailer	\$2,149.00	\$2,149.00
Unspecified- (Equipment)	\$1,215.99	\$1,215.99
Total Fixed Assets	\$11,445,700.89	\$11,468,252.54
Equipment	\$19,290.00	(\$0.40)
Total Equipment	\$19,290.00	(\$0.40)
Total Fixed Assets	\$11,464,990.89	\$11,468,252.14
NGM - SGC Operating Account	\$106,008.18	\$65,225.66
Golf Shop Cash	\$300.00	\$0.00
Change Bank	\$500.00	\$0.00
CC Transactions Pro Shop	\$1,825.45	(\$0.10)
Total Cash	\$108,633.63	\$65,225.56
Accounts Receivable-Miacomet Golf	(\$36,504.43)	(\$50,785.36)
Total Accounts Receivable	(\$36,504.43)	(\$50,785.36)
Inventory Golf Shop	\$6,662.78	\$14,312.35
Rental Club Inventory	\$9,201.81	\$10,398.63
Inventory Food	\$0.00	(\$0.33)
Inventory Bar	\$222.74	(\$0.08)
Inventory Pesticides	\$1,933.50	\$46.00
Total Inventory	\$18,020.83	\$24,756.57
Prepaid Expenses- Administration	\$7,223.07	\$7,585.44
Total Prepaid Expenses	\$7,223.07	\$7,585.44
Management Contract escrow	\$1,575.00	\$0.00
Total Management Contract escrow	\$1,575.00	\$0.00
Total Current Assets	\$98,948.10	\$46,782.21
Total Assets	\$11,563,938.99	\$11,515,034.35

Siasconset Golf
Balance Sheet
April 2018

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	\$31,548.74	\$24,581.75
Total Accounts Payable	\$31,548.74	\$24,581.75
Total Accounts Payable	\$31,548.74	\$24,581.75
MA Sales Tax Payables Golf	\$0.00	\$0.00
MA Meals Tax Payable	\$0.00	\$0.00
Total Tax	\$0.00	\$0.00
Accrued Payroll	(\$306.21)	\$0.00
Total Payroll	(\$306.21)	\$0.00
Gratuity Liability Bar	(\$552.51)	\$0.00
Total Gratuity	(\$552.51)	\$0.00
Lease Payable- PNC	\$64,354.93	\$70,198.48
NLB - ST Advance	\$0.00	\$0.00
Land Bank Advance on Operations	\$11,498,096.20	\$11,498,096.20
Total Note Payable	\$11,562,451.13	\$11,568,294.68
Total Current Liabilities	\$11,561,592.41	\$11,568,294.68
Total Liabilities	\$11,593,141.15	\$11,592,876.43
NLB Equity Contribution	\$24,028.91	\$0.00
Total NLB Equity Contribution	\$24,028.91	\$0.00
Retained Earnings	(\$10,533.82)	(\$47,728.48)
Total Retained Earnings	(\$10,533.82)	(\$47,728.48)
Total Current Year P&L	(\$42,697.25)	(\$30,113.60)
Total Equity	(\$29,202.16)	(\$77,842.08)
Total Liabilities and Equity	\$11,563,938.99	\$11,515,034.35

Siasconset Golf

Check Register Report

From 4/1/2018 To 4/30/2018

Account: N/A -

Vendors: <All>

**Siasconset
Golf
1899**

*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
50649	Prestige Flag	Prestige Flag	4/9/2018	4/9/2018	\$927.75
50650	07455	Wannacomet Water Company	4/9/2018	4/9/2018	\$35.00
50651	Comcast	Comcast	4/11/2018	4/11/2018	\$238.75
50652	Lydon01	James Lydon, Sons & daughters	4/17/2018	4/17/2018	\$5,000.00
50653	National G	National Grid	4/24/2018	4/24/2018	\$1,126.27
Subtotal:					\$7,327.77
Voided Checks:					\$0.00
Total:					\$7,327.77

Siasconset Golf

Consolidated Income Statement

April 2018

Budget Type: <All>

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Income									
Golf Operations									
Play Cards	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,000
9-hole Green Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$205,000
Memeber 9 hole	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Member 18 hole	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Club Rental Sets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,000
Walking Trolley Rental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000
Golf Shop Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,000
Golf Shop Sales OVER/UNDER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Golf Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$276,000
Administration									
Annual Pass	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,750
Total Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,750
Food & Beverage									
Food Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Bar Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000
Clubhouse Usage Fees (Rental)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Food & Beverage Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Food & Beverage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000
Total Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$341,750
Cost of Goods									
Food & Beverage									
Beer Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,750
Wine Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,800
Cost of Goods Food	\$0	\$0	\$0	\$0	(\$73)	\$0	\$73	\$0	\$0
Non-Alcohol Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,700
Bar Snacks Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
Total Food & Beverage	\$0	\$0	\$0	\$0	(\$73)	\$0	\$73	\$0	\$11,250
Golf Operations									
Golf Shop Cost of Goods Sold	\$0	\$1,000	\$1,000	(\$2,279)	(\$0)	\$1,000	\$1,000	(\$2,279)	\$20,000
Golf Shop Cost of Goods	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
Total Golf Operations	\$0	\$1,000	\$1,000	(\$2,279)	(\$0)	\$1,000	\$1,000	(\$2,279)	\$20,200
Total Cost of Goods	\$0	\$1,000	\$1,000	(\$2,278)	(\$73)	\$1,000	\$1,073	(\$2,278)	\$31,450
Gross Profit	\$0	(\$1,000)	\$1,000	\$2,278	\$73	(\$1,000)	\$1,073	\$2,278	\$310,300

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Expense									
Grounds									
Electricity - Pump House	\$10	\$0	(\$10)	\$0	\$31	\$0	(\$31)	\$41	\$250
Electricity	\$0	\$0	\$0	\$0	\$10	\$0	(\$10)	\$0	\$0
Golf Course Supplies	\$928	\$500	(\$428)	\$0	\$928	\$1,500	\$572	\$80	\$1,500
Fertilizer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Chemicals/Weed Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750
Surfactants	\$0	\$0	\$0	\$9,000	\$5,679	\$9,500	\$3,821	\$9,000	\$9,500
Tools	\$0	\$500	\$500	\$0	\$0	\$500	\$500	\$0	\$1,500
Shop Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250
Raw Materials & Topdressing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Seed	\$0	\$500	\$500	\$0	\$0	\$500	\$500	\$0	\$500
Golf Course Repair & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$877	\$1,000
Equipment - Repairs & Maintenance	\$351	\$2,000	\$1,649	\$0	\$656	\$3,500	\$2,844	\$0	\$4,000
Irrigation - Repair & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
Roads / Fences - Repair & Maint.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Contract Services	\$0	\$2,000	\$2,000	\$0	\$0	\$2,000	\$2,000	\$0	\$3,500
Small Equipment Rental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight	\$0	\$1,000	\$1,000	\$0	\$0	\$2,000	\$2,000	\$0	\$3,500
Uniforms / Clothing Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clubhouse Grounds	\$0	\$500	\$500	\$0	\$0	\$500	\$500	\$0	\$1,500
Assistant Superintendent Gross	\$1,484	\$1,250	(\$234)	\$0	\$4,952	\$5,000	\$48	\$0	\$15,000
Asst. Superintendent #2	\$2,512	\$0	(\$2,512)	\$0	\$6,512	\$4,000	(\$2,512)	\$0	\$4,000
Seasonal Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$56,000
Total Grounds	\$5,284	\$8,250	\$2,966	\$9,000	\$18,767	\$29,000	\$10,233	\$9,998	\$111,750
Administration									
Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450
Bank & Finance Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$80
Credit Card Merchant Services	\$9	\$0	(\$9)	\$0	\$35	\$0	(\$35)	\$0	\$5,000
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$150
POS Support/Computer Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,100
Professional Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
Trash Removal	\$0	\$0	\$0	\$0	\$391	\$0	(\$391)	\$383	\$800
License & Fees	\$0	\$0	\$0	\$0	\$20	\$0	(\$20)	\$0	\$0
Electricity	\$1,116	\$40	(\$1,076)	\$57	\$3,568	\$160	(\$3,408)	\$323	\$1,500
Telephone	\$60	\$75	\$15	\$0	\$199	\$300	\$101	\$219	\$900
Cable TV & Internet	\$179	\$90	(\$89)	\$0	\$757	\$360	(\$397)	\$0	\$1,080
Web Site	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance - Property/Liability	\$0	\$0	\$0	\$11,462	\$0	\$0	\$0	\$11,462	\$5,000
Insurance - Workers Comp	\$697	\$0	(\$697)	\$0	\$1,865	\$0	(\$1,865)	\$0	\$0
Management Payment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,908
Retirement Plan	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Legal Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water	\$35	\$35	\$0	\$35	\$105	\$140	\$35	\$105	\$545
Payroll Service	\$570	\$0	(\$570)	\$0	\$3,665	\$0	(\$3,665)	\$0	\$3,000
Golf Course Superintendent Gross	\$2,473	\$2,084	(\$389)	\$2,083	\$8,190	\$8,333	\$143	\$8,333	\$25,000
Golf Shop Manager Gross	\$495	\$0	(\$495)	\$0	\$1,839	\$0	(\$1,839)	\$0	\$3,500
Payroll Taxes - Mgmt. & Empl.	\$686	\$0	(\$686)	\$0	\$3,000	\$0	(\$3,000)	\$0	\$11,500
Total Administration	\$6,319	\$2,324	(\$3,995)	\$13,638	\$23,633	\$9,293	(\$14,340)	\$20,975	\$81,513
Food & Beverage									
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40
Clubhouse Floor Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
Clubhouse Cleaning & Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,400
Payroll Bar/Wait Staff	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,250
Total Food & Beverage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,890
Golf Operations									
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$250	\$0	(\$250)	\$0	\$25
Tees, Markers, Etc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400
Score Cards	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$520
Uniforms / Clothing Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
SHIPPING (ups/fedex)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45
Golf Course Water Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Damaged Goods/Outdated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rental Clubs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Shop Clerks Gross	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,000
Total Golf Operations	\$0	\$0	\$0	\$0	\$250	\$0	(\$250)	\$0	\$27,190
Management									
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,000
Theft	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,000
Maintenance									
Clubhouse Repair & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clubhouse Electrical R&M	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clubhouse Plumbing R&M	\$0	\$1,500	\$1,500	\$0	\$0	\$1,500	\$1,500	\$0	\$3,000
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Suspense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alarm System	\$0	\$0	\$0	\$0	\$120	\$0	(\$120)	\$1,419	\$800
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Maintenance	\$0	\$1,500	\$1,500	\$0	\$120	\$1,500	\$1,380	\$1,419	\$3,800
CLEARING									
Suspense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total CLEARING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$11,603	\$12,074	\$471	\$22,638	\$42,770	\$39,793	(\$2,977)	\$32,392	\$287,143

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Net Profit/Loss	(\$11,603)	(\$13,074)	\$1,471	(\$20,360)	(\$42,697)	(\$40,793)	(\$1,904)	(\$30,114)	\$23,157
Total Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$341,750
Total Cost of Goods	\$0	\$1,000	\$1,000	(\$2,278)	(\$73)	\$1,000	\$1,073	(\$2,278)	\$31,450
Gross Profit	\$0	(\$1,000)	\$1,000	\$2,278	\$73	(\$1,000)	\$1,073	\$2,278	\$310,300
Total Expense	\$11,603	\$12,074	\$471	\$22,638	\$42,770	\$39,793	(\$2,977)	\$32,392	\$287,143
Net Profit/Loss	(\$11,603)	(\$13,074)	\$1,471	(\$20,360)	(\$42,697)	(\$40,793)	(\$1,904)	(\$30,114)	\$23,157

SIASCONSET GOLF COURSE
PROFIT AND LOSS SUMMARY BY DEPARTMENT
JANUARY 1, 2018 - April 30, 2018 2018

	Administration								
	Apr-18	Apr-17	Variance	Jan-Apr 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals	
	TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	25,750.00	25,450.00	
	COST OF GOODS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	25,750.00	25,450.00	
	EXPENSES	6,319.00	13,638.00	(7,319.00)	23,633.00	20,975.00	2,658.00	81,513.00	89,217.00
	NET PROFIT (LOSS)	(6,319.00)	(13,638.00)	7,319.00	(23,633.00)	(20,975.00)	(2,658.00)	(55,763.00)	(63,767.00)

	Grounds								
	Apr-18	Apr-17	Variance	Jan-Apr 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals	
	TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	COST OF GOODS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	EXPENSES	5,284.00	9,000.00	(3,716.00)	18,767.00	9,998.00	8,769.00	111,750.00	74,183.00
	NET PROFIT (LOSS)	(5,284.00)	(9,000.00)	3,716.00	(18,767.00)	(9,998.00)	(8,769.00)	(111,750.00)	(74,183.00)

Golf/Pro Shop								
	Apr-18	Apr-17	Variance	Jan-Apr 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	276,000.00	275,808.00
COST OF GOODS	0.00	(2,278.00)	2,278.00	0.00	(2,278.00)	2,278.00	20,200.00	20,789.00
GROSS PROFIT	0.00	2,278.00	(2,278.00)	0.00	2,278.00	(2,278.00)	255,800.00	255,019.00
EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	27,190.00	24,912.00
NET PROFIT (LOSS)	0.00	2,278.00	(2,278.00)	0.00	2,278.00	(2,278.00)	228,610.00	230,107.00

Food & Beverage								
	Apr-18	Apr-17	Variance	Jan-Apr 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	16,025.00
COST OF GOODS	0.00	0.00	0.00	(73.00)	0.00	(73.00)	11,250.00	4,468.00
GROSS PROFIT	0.00	0.00	0.00	73.00	0.00	73.00	28,750.00	11,557.00
EXPENSES	0.00	0.00	0.00	250.00	0.00	250.00	10,890.00	2,572.00
NET PROFIT (LOSS)	0.00	0.00	0.00	(177.00)	0.00	(177.00)	17,860.00	8,985.00

Bldg Repair & Maint.								
	Apr-18	Apr-17	Variance	Jan-Mar 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES	0.00	0.00	0.00	120.00	1,419.00	(1,299.00)	3,800.00	10,019.00
NET PROFIT (LOSS)	0.00	0.00	0.00	(120.00)	(1,419.00)	1,299.00	(3,800.00)	(10,019.00)

	Management							
	Apr-18	Apr-17	Variance	Jan-Apr 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals
	TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	COST OF GOODS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	EXPENSES	0.00	0.00	0.00	0.00	0.00	52,000.00	53,927.00
	NET PROFIT (LOSS)	0.00	0.00	0.00	0.00	0.00	(52,000.00)	(53,927.00)

TOTAL ALL DEPARTMENTS								
	Apr-18	Apr-17	Variance	Jan-Apr 2018	Jan-Apr 2017	Variance	2018 Budget	2017 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	341,750.00	317,283.00
COST OF GOODS	0.00	(2,278.00)	2,278.00	(73.00)	(2,278.00)	2,205.00	31,450.00	25,257.00
GROSS PROFIT	0.00	2,278.00	(2,278.00)	73.00	2,278.00	(2,205.00)	310,300.00	292,026.00
EXPENSES	11,603.00	22,638.00	(11,035.00)	42,770.00	32,392.00	10,378.00	287,143.00	254,830.00
NET PROFIT (LOSS)	(11,603.00)	(20,360.00)	8,757.00	(42,697.00)	(30,114.00)	(12,583.00)	23,157.00	37,196.00

UNAUDITED

Please Note: The figures on this report are taken from reports provided by MGC

**Miacomet
Balance Sheet
April 2018**

Assets

	Current YTD	Prior YTD
Management Contract Escrow	\$17,469.00	\$5,814.60
Total Other Assets	\$17,469.00	\$5,814.60
NGM - MIA Operating Account	\$486,360.61	\$322,895.25
Golf Shop Cash	\$600.00	\$600.00
Restaurant Cash	\$1,400.00	\$1,400.00
Change Bank	\$1,000.00	\$1,000.00
Petty Cash	\$300.00	\$300.00
Gift Cert Clearing Acct	\$50.00	\$50.00
ACH Payment Admin	\$0.00	\$0.00
Credit Cards Pro Shop	\$2,606.39	\$17,371.23
Credit Cards F&B	\$0.00	\$10,039.16
Total Cash	\$492,317.00	\$353,655.64
NGM Inc Exchange Account	\$0.01	\$0.01
Total NGM Inc Exchange Account	\$0.01	\$0.01
Accounts Receivable	\$99,609.95	\$154,608.67
Accounts Receivable-Siasconset Golf	\$36,504.43	\$50,785.67
Total Accounts Receivable	\$136,114.38	\$205,394.34
Inventory Golf Shop	\$110,485.89	\$79,561.77
Rental Club Inventory	\$9,653.46	\$34,445.97
Inventory Food	\$0.00	\$9,462.00
Inventory Bar	\$0.00	\$20,053.00
Inventory Wine	\$0.00	\$5,801.00
Inventory Tobacco	\$0.00	\$470.11
Inventory Pesticides	\$54,978.63	\$50,756.99
Total Inventory	\$175,117.98	\$200,550.84
Prepaid Expenses- Administration	\$51,621.72	\$53,909.33
Total Prepaid Expenses	\$51,621.72	\$53,909.33
Total Current Assets	\$872,640.09	\$819,324.76
ClubhouseDeck Awning	\$21,039.00	\$21,039.00
Clubhouse Grounds	\$3,000.00	\$0.00
Equipment	\$8,802.32	\$12,467.19
Fire Recovery	\$33,851.04	\$0.00
Ric-shaw Push/Pull Carts	\$0.00	\$0.00
Golf Course Equipment	\$726,560.18	\$96,324.73
Accum Depr/Amort	(\$8,203,022.89)	(\$7,920,722.00)
10 Year assets for expansion	\$349,835.00	\$349,835.00
20 Year assets for expansion	\$3,740.00	\$3,740.00
7 Year assets for expansion	\$6,022.00	\$6,022.00
Admin Office Renovations	\$238,714.61	\$238,714.61
Club House Renovations	\$234,325.64	\$229,645.43
Clubhouse Furn & Fix	\$33,731.01	\$33,731.06
Computer System	\$185,092.86	\$136,916.22
Golf Course Expansion (GC Exp-3 Yr)	\$803,986.00	\$840,024.00

	Current YTD	Prior YTD
Furniture & Fixtures	\$1,180,346.53	\$1,180,347.13
Golf Cart Storage	\$70,373.56	\$70,373.56
Golf Course Renov 2	\$3,548,414.31	\$3,548,414.31
Dormitory	\$48,280.00	\$18,300.00
Golf Shop Renovations/Storage	\$195,074.18	\$195,074.18
House Renovations	\$12,637.00	\$12,637.00
Land Improvements	\$2,924,115.00	\$2,924,115.19
Leasehold Improvements	\$4,118,912.44	\$4,566,701.28
Starter Shed	\$4,130.00	\$4,130.00
Surveillance System	\$16,875.00	\$16,875.00
Vehicle & Dump Trailer	\$13,123.76	\$13,123.76
Unspecified- (Equipment)	\$255,795.04	\$207,124.44
Kitchen Improvements	\$108,118.20	\$73,739.31
Phone System	\$4,803.36	\$0.00
Computer System	\$212.94	\$0.00
Total Fixed Assets	\$6,946,888.09	\$6,878,692.40
Total Fixed Assets	\$6,946,888.09	\$6,878,692.40
Total Assets	\$7,819,528.18	\$7,698,017.16

**Miacomet
Balance Sheet
April 2018**

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	\$88,026.87	\$116,862.04
Total Accounts Payable	\$88,026.87	\$116,862.04
Total Accounts Payable	\$88,026.87	\$116,862.04
Deferred Revenue	\$0.00	\$4,829.90
Total Deferred Revenue	\$0.00	\$4,829.90
Employee Bonus Fund	(\$50.00)	\$75.00
Total Employee Bonus Fund	(\$50.00)	\$75.00
Chit CR Book (Tourn. Gift Cert.)	\$0.00	\$0.37
Gift Certificate Issued	\$32,738.05	\$33,647.04
Total Gift Certificate	\$32,738.05	\$33,647.41
Gratuity Liability Bar	\$0.00	\$287.96
Total Gratuity	\$0.00	\$287.96
Lessons Payable-Phillip Truono	(\$0.57)	(\$0.57)
Lessons Payable-Dan Benedetti	\$0.29	\$0.29
Total Lessons Payable	(\$0.28)	(\$0.28)
NLB – ST Advances	\$176,685.00	\$100,000.00
Note Payable- Nantucket Land Bank	\$4,329,733.00	\$4,329,733.00
Land Bank Advance on Operations	\$7,314,790.86	\$7,446,190.86
Total Note Payable	\$11,821,208.86	\$11,875,923.86
Scholarship Fund Jr. Golf	\$0.04	\$0.04
Total Other Funds	\$0.04	\$0.04
Accrued Payroll	\$51,769.27	\$35,196.86
Total Payroll	\$51,769.27	\$35,196.86
MA Sales Tax Payables Golf	\$414.96	\$938.97
MA Meals Tax Payable	\$82.58	\$4,425.81
Total Tax	\$497.54	\$5,364.78
Lease Payable- PNC #181020	\$0.00	\$0.00
Total Lease Payable	\$0.00	\$0.00
Lease payable TCF 008-0717174-300	\$105,130.12	\$0.00
Total Lease payable TCF 008-0717174-300	\$105,130.12	\$0.00
Total Current Liabilities	\$12,011,293.60	\$11,955,325.53
Total Liabilities	\$12,099,320.47	\$12,072,187.57
Retained Earnings	(\$5,132,889.16)	(\$4,939,274.09)
Total Retained Earnings	(\$5,132,889.16)	(\$4,939,274.09)
NLB Equity Contribution	\$212,288.02	\$0.00
Total NLB Equity Contribution	\$212,288.02	\$0.00
Total Current Year P&L	\$640,808.85	\$565,103.68
Total Equity	(\$4,279,792.29)	(\$4,374,170.41)
Total Liabilities and Equity	\$7,819,528.18	\$7,698,017.16

Miacomet Golf Course
Department summary
April 2018

G&A						
	Jan-Apr 2018	Jan-Apr 2017	Variance	Jan-Apr Budget	Variance	% Variance
Income	\$13,831	\$19,868	(\$6,038)	\$21,000	(\$7,169)	-34%
COGS	\$ -	\$ -	\$ -		\$0	
Gross Profit	\$13,831	\$19,868	(\$6,038)	\$21,000	(\$7,169)	-34%
Expenses	\$432,599	\$442,022	(\$9,422)	\$411,773	\$20,826	5%
Net Profit (Loss)	(\$418,769)	(\$422,154)	\$3,385	(\$390,773)	(\$27,995)	7%
					\$0	
					\$0	
Grounds					\$0	
Income	\$ -	\$ -	\$ -		\$0	
COGS	\$ -	\$ -	\$ -		\$0	
Gross Profit	\$ -	\$ -	\$ -		\$0	
Expenses	\$257,360	\$257,960	(\$601)	\$293,477	(\$36,117)	-12%
Net Profit (Loss)	(\$257,360)	(\$257,960)	\$601	(\$293,477)	\$36,117	-12%
					\$0	
					\$0	
Membership					\$0	
Income	\$1,397,568	\$1,333,288	\$64,281	\$1,312,991	\$84,577	6%
COGS	\$ -	\$ -	\$ -		\$0	
Gross profit	\$1,397,568	\$1,333,288	\$64,281	\$1,312,991	\$84,577	6%
Expenses	\$ -	\$ -	\$ -	\$64,000	(\$64,000)	-100%
Net Profit (Loss)	\$1,397,568	\$1,333,288	\$64,281	\$1,248,991	\$148,577	12%
					\$0	
					\$0	
Golf/Pro Shop					\$0	
Income	\$52,145	\$85,679	(\$33,534)	\$71,925	(\$19,780)	-28%
COGS	\$13,114	\$25,100	(\$11,985)	\$22,640	(\$9,526)	-42%
Gross Profit	\$39,031	\$60,579	(\$21,548)	\$49,285	(\$10,254)	-21%
Expenses	\$52,051	\$74,088	(\$22,037)	\$68,784	(\$16,733)	-24%
Net Profit (Loss)	(\$13,021)	(\$13,509)	\$488	(\$19,499)	\$6,478	-33%
					\$0	
					\$0	
Food & Beverage					\$0	
Income	\$1,305	\$188,020	(\$186,715)	\$ -	\$1,305	
COGS	\$1,989	\$83,355	(\$81,366)	\$10,100	(\$8,111)	-80%
Gross Profit	(\$684)	\$104,665	(\$105,349)	(\$10,100)	\$9,416	-93%
Expenses	\$65,754	\$159,662	(\$93,908)	\$68,568	(\$2,814)	-4%
Net Profit (Loss)	(\$66,438)	(\$54,997)	(\$11,441)	(\$78,668)	\$12,230	-4%
					\$0	
					\$0	
Bldg Repair & Maint.					\$0	
Income	\$ -	\$ -	\$ -		\$0	
COGS	\$ -	\$ -	\$ -		\$0	
Gross Profit	\$ -	\$ -	\$ -		\$0	
Expenses	\$1,915	\$19,564	(\$17,649)	\$4,100	(\$2,185)	-53%
Net Profit (Loss)	(\$1,915)	(\$19,564)	\$17,649	(\$4,100)	\$2,185	-53%
					\$0	
					\$0	
TOTAL ALL DEPARTMENTS					\$0	
Income	\$1,464,849	\$1,626,854	(\$162,006)	\$1,405,916	\$58,933	4%
COGS	\$15,103	\$108,455	(\$93,351)	\$32,740	(\$17,637)	-54%
Gross Profit	\$1,449,746	\$1,518,400	(\$68,654)	\$1,373,176	\$76,570	6%
Expenses	\$809,679	\$953,296	(\$143,617)	\$910,702	(\$101,023)	-11%
Net Profit (Loss)	\$640,066	\$565,104	\$74,963	\$462,474	\$177,593	38%
Depreciation	\$0	\$0	\$0	\$0	\$0	
Net Profit After Depreciation	\$640,066	\$565,104	\$74,963	\$462,474	\$177,593	38%

**Miacomet Golf Course
General Administrative
April 2018**

General & Administrative						
Revenue	Jan-Apr 2018	Jan-Apr 2017	Variance	YTD Budget	Var VS Budget	% vs Budget
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
House Rental Income	\$13,831	\$19,868	(\$6,038)	\$21,000	(\$7,169)	-34%
Total Revenue	\$13,831	\$19,868	(\$6,038)	\$21,000	(\$7,169)	-34%
			\$ -		\$ -	
Payroll Expense			\$ -		\$ -	
Controller Comp (NLB)	\$29,837	\$30,106	(\$269)	\$30,452	(\$615)	-2%
Administrative Services Manag	\$23,606	\$22,729	\$876	\$23,868	(\$262)	-1%
Management Payment	\$58,727	\$52,331	\$6,396	\$58,727	\$ -	0%
Total Payroll	\$112,170	\$105,167	\$7,003	\$113,047	(\$877)	-1%
			\$ -		\$ -	
Operating Expenses			\$ -		\$ -	
Cleaning Admin. Office	\$1,120	\$1,116		\$1,040		8%
Employee Shift Meals 100%	\$ -	\$2,709	(\$2,709)	\$500	(\$500)	-100%
Supplies	\$2,240	\$2,523	(\$282)	\$2,800	(\$560)	-20%
Bank & Finance Charges	\$306	(\$2)	\$308	\$100	\$206	206%
Credit Card Merchant Services	\$15,259	\$25,023	(\$9,765)	\$22,000	(\$6,741)	-31%
Office Equipment Leases	\$ -	\$ -	\$ -	\$844	(\$844)	-100%
Office Furniture	\$434	\$ -	\$434	\$ -	\$434	
Advertising	\$ -	\$80	(\$80)	\$ -	\$ -	
Postage & Shipping	\$1,142	\$2,099	(\$957)	\$100	\$1,042	1042%
Dues and Subscriptions	\$730	\$3,826	(\$3,096)	\$2,000	(\$1,270)	-64%
Travel and Education	\$3,287	\$4,229	(\$942)	\$3,500	(\$213)	-6%
POS Support/Computer Suppor	\$30,498	\$26,389	\$4,109	\$32,335	(\$1,837)	-6%
Legal Fees	\$413	\$3,885	(\$3,473)	\$2,000	(\$1,588)	-79%
Professional Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	
Cell Phones	\$1,556	\$2,001		\$1,200		30%
Payroll Service	\$8,252	\$7,480		\$8,000		3%
Trash Removal	\$3,560	\$7,248		\$6,000		-41%
Employee Relations	\$523	\$ -	\$523	\$ -	\$523	
Incentive Bonuses'	\$ -	\$ -	\$ -	\$ -	\$ -	
License & Fees	\$740	\$1,508	(\$768)	\$1,700	(\$960)	-56%
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
Electricity	\$5,890	\$13,496	(\$7,606)	\$6,500	(\$610)	-9%
Liquid Propane	\$3,918	\$13,461	(\$9,543)	\$2,500	\$1,418	57%
Telephone	\$1,202	\$1,915	(\$714)	\$1,400	(\$198)	-14%
Heating Fuel	\$ -	\$1,686	(\$1,686)	\$ -	\$ -	
Water	\$565	\$774	(\$209)	\$400	\$165	41%
Cable TV & Internet	\$3,236	\$2,909	\$327	\$800	\$2,436	305%
Web Site	\$ -	\$ -	\$ -	\$ -	\$ -	
EPLI Insurance	\$11,888	\$11,570	\$318	\$11,888	\$0	0%
Insurance - Property/Liability	\$20,946	\$20,051	\$895	\$22,500	(\$1,554)	-7%
Professional Liability	\$2,155	\$ -		\$2,080		4%
Insurance - Workers Comp	\$247	\$4,284	(\$4,037)	\$4,400	(\$4,153)	-94%
Excise Tax/Truck Registration	\$ -	\$160	(\$160)	\$100	(\$100)	-100%
Insurance - Vehicles	\$4,069	\$3,688	\$381	\$2,675	\$1,394	52%
Land Management Payment (\$	\$ -	\$ -	\$ -	\$ -	\$ -	
Bad Debt	\$ -	\$ -	\$ -	\$ -	\$ -	
Retirement Plan	\$17,342	\$7,963	\$9,379	\$7,200	\$10,142	141%
Payroll Taxes - Mgmt. & Emp	\$30,707	\$44,190	(\$13,482)	\$38,000	(\$7,293)	-19%
Employee Housing Rent	\$51,350	\$45,450	\$5,900	\$50,000	\$1,350	3%
Employee Housing - Utilities	\$14,586	\$11,444	\$3,142	\$8,000	\$6,586	82%
Employee Housing R&M	\$4,655	\$3,849	\$806	\$3,200	\$1,455	45%
Health Insurance	\$60,848	\$52,774	\$8,075	\$36,000	\$24,848	69%
Manager Clothing Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Severence Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
General Manager Comp Charge	\$ -	\$166	(\$166)	\$100	(\$100)	-100%
Food & Bev Manager Comp Ch	\$ -	\$942	(\$942)	\$100	(\$100)	-100%
Golf Course Manager Comp Cha	\$ -	\$ -	\$ -	\$ -	\$ -	
Director of Golf Comp Charges	\$ -	\$ -		\$ -		
Interest Expense	\$16,766	\$5,969	\$10,797	\$16,764	\$2	0%
Penalties	\$ -	\$ -	\$ -	\$ -	\$ -	
Suspense	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Operating Expenses	\$320,429	\$336,855	(\$15,224)	\$298,726	\$23,380	7%
Income/(Loss) from Operations	(\$418,769)	(\$422,154)	\$2,183	(\$390,773)	(\$29,672)	7%
Depreciation/Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	
Profits After Depreciation	(\$418,769)	(\$422,154)	\$3,385	(\$390,773)	(\$27,995)	7%

Miacomet Golf Course

Grounds

April 2018

Grounds	Jan-Apr 2018	Jan-Apr 2017	Variance	YTD Budget	Var VS Budget	% Vs Budget
Payroll Expense						
Golf Course Superintendent Gross	\$37,830	\$37,114	\$716	\$38,250	(\$420)	-1%
Assistant Superintendent Gross	\$22,253	\$18,981	\$3,272	\$22,500	(\$247)	-1%
Asst. Superintendent #2	\$5,664	\$11,475	(\$5,811)	\$10,832	(\$5,168)	-48%
Mechanic Gross	\$16,874	\$16,093	\$780	\$17,061	(\$187)	-1%
Assistant Mechanic Gross	\$0	\$0	\$0	\$0	\$0	
Hourly Labor Gross	\$6,025	\$4,805	\$1,220	\$0	\$6,025	
Seasonal Labor	\$4,044	\$10,344	(\$6,299)	\$8,000	(\$3,956)	-49%
Total Payroll	\$92,689	\$98,812	(\$6,123)	\$96,643	(\$3,954)	-4%
Operating expenses						
Supplies	\$0	\$70		\$0		
Travel and Education	\$318	\$3,085		\$0		
Cell Phones	\$0	\$270		\$0		
Electricity	\$0	\$595		\$0		
Employee Relations	\$0	\$0	\$0	\$0	\$0	
Storage Container Rental	\$0	\$0	\$0	\$1,100	(\$1,100)	-100%
Uniforms	\$0	\$1,114	(\$1,114)	\$2,000	(\$2,000)	-100%
Dues & Subscriptions	\$355	\$625	(\$270)	\$850	(\$495)	-58%
Education & Travel	\$11,498	\$7,891	\$3,606	\$9,750	\$1,748	18%
Telephone	\$503	\$0	\$503	\$480	\$23	5%
Internet	\$257	\$0	\$257	\$285	(\$28)	-10%
Gas oil & diesel	\$2,176	\$866	\$1,310	\$1,000	\$1,176	118%
Cell Phones	\$957	\$247	\$710	\$750	\$207	28%
Liquid Propane	\$2,943	\$446	\$2,496	\$5,600	(\$2,657)	-47%
Gas/Oil/Diesel	\$0	\$2,737	(\$2,737)	\$0	\$0	
Groundwater Monitoring	\$0	\$0	\$0	\$0	\$0	
Debris Disposal Removal	\$0	\$0	\$0	\$100	(\$100)	-100%
Clubhouse Grounds	\$0	\$0	\$0	\$0	\$0	
Freight	\$2,229	\$1,955	\$274	\$2,500	(\$271)	-11%
Office Supplies	\$108	\$142	(\$34)	\$2,000	(\$1,892)	-95%
Consultants	\$870	\$1,260	(\$390)	\$1,500	(\$630)	-42%
Leases (Utility Vehicles)	\$0	\$0	\$0	\$0	\$0	
Small Equipment Rental	\$0	\$0	\$0	\$500	(\$500)	-100%
Contract Services	\$3,896	\$3,998	(\$102)	\$5,500	(\$1,604)	-29%
Roads / Fences - Repair & Maint.	\$0	\$0	\$0	\$0	\$0	
Irrigation - Repair & Maintenance	\$0	\$2,557	(\$2,557)	\$2,000	(\$2,000)	-100%
Equipment - Repairs & Maintenance	\$8,411	\$17,885	(\$9,473)	\$15,000	(\$6,589)	-44%
Golf Course Repairs & Maintenance	\$3,540	\$0	\$3,540	\$0	\$3,540	
Seed	\$0	\$0	\$0	\$0	\$0	
Raw Materials & Topdressing	\$0	\$8,623	(\$8,623)	\$0	\$0	
Electric - Maintenance Building	\$1,159	\$828	\$331	\$1,500	(\$341)	-23%
Electric - Pump House & Irrigation	\$588	\$1,170	(\$582)	\$600	(\$12)	-2%
Shop Supplies	\$1,695	\$1,678	\$17	\$1,900	(\$205)	-11%
Tools	\$140	\$1,273	(\$1,133)	\$4,000	(\$3,860)	-96%
Surfactants	\$15,941	\$0	\$15,941	\$18,000	(\$2,059)	-11%
Chemicals/Weed Control	\$0	(\$1,570)	\$1,570	\$0	\$0	
Fertilizer	\$0	\$0	\$0	\$0	\$0	
Golf Course Supplies	\$2,811	\$6,080	(\$3,268)	\$6,100	(\$3,289)	-54%
Uniforms / Clothing Allowance	\$0	\$228		\$0		
Water	\$0	\$331	(\$331)	\$0	\$0	
Total Operating expenses	\$60,395	\$64,386	(\$3,991)	\$83,015	(\$22,620)	-27%
Income/(Loss) from Operations	(\$153,084)	(\$163,198)	\$10,113	(\$179,658)	\$26,574	-15%

**Miacomet Golf Course
Membership
April 2018**

Membership						
Revenue	Jan-Apr 2018	Jan-Apr 2017	Variance	YTD Budget	Var VS Budget	% vs Budget
Initiation Fees	\$99,000	\$77,400	\$21,600	\$64,000	\$35,000	55%
Member Dues	\$1,294,121	\$1,254,713	\$39,408	\$1,248,191	\$45,930	4%
Jr. Membership Dues	\$0	\$0	\$0	\$0	\$0	
Member Finance Charges	\$4,448	\$1,175	\$3,273	\$800	\$3,648	456%
Total Revenue	\$1,397,568	\$1,333,288	\$64,281	\$1,312,991	\$84,577	6%
Operating Expenses						
Capital Fund from Init. Fees	\$0	\$0	\$0	\$64,000	(\$64,000)	-100%
Member Relations	\$0	\$0	\$0	\$0	\$0	
Total Operating expenses	\$0	\$0	\$0	\$64,000	(\$64,000)	-100%
Income/(Loss) from Operations	\$1,397,568	\$1,333,288	\$64,281	\$1,248,991	\$148,577	12%

Miacomet Golf Course
Golf Operations
April 2018

Golf Operations						
Revenue	Jan-Apr 2018	Jan-Apr 2017	Variance	Jan-Apr Budget	Var VS Budget	% VS Budget
Play Cards	\$0	\$0	\$ -	\$ -	\$ -	
Winter Membership 10/15-5/14	\$0	\$0	\$ -	\$ -	\$ -	
Resident Discount Cards	\$100	\$0	\$100	\$ -	\$100	
Yardage Books	\$ -	\$ -	\$ -	\$ -	\$ -	
Handicap (Non-Members)	\$245	\$525	(\$280)	\$175	\$70	40%
Greens Fees	\$10,750	\$17,008	(\$6,258)	\$17,800	(\$7,050)	-40%
Cart Fees	\$3,869	\$7,794	(\$3,925)	\$5,950	(\$2,081)	-35%
Golf Club Repair	\$ -	\$2	(\$2)	\$ -	\$ -	
Range Ball Sales	\$1,349	\$2,660	(\$1,311)	\$2,850	(\$1,501)	-53%
Club Rental Sets	\$555	\$320	\$235	\$350	\$205	59%
Walking Trolley Rental	\$424	\$381	\$42	\$1,500	(\$1,076)	-72%
Club/Cart Storage	\$25,638	\$28,218	(\$2,580)	\$29,000	(\$3,362)	-12%
Lesson Income	\$ -	\$300	(\$300)	\$300	(\$300)	
Golf Clinic Income	\$ -	\$12,140	(\$12,140)	\$12,000	(\$12,000)	
Tournament Income	\$311	\$ -	\$311	\$ -	\$311	
Golf Shop Sales	\$8,880	\$16,331	(\$7,452)	\$2,000	\$6,880	344%
Golf Shop Sales OVER/UNDER	\$25	\$0	\$25	\$ -	\$25	
Total Revenue	\$52,145	\$85,679	(\$33,534)	\$71,925	(\$19,780)	-28%
Cost of sales						
Golf Shop Cost of Goods Sold	\$12,979	\$25,020	(\$12,041)	\$22,500	(\$9,521)	-42%
Member 10% Shop Discounts	\$135	\$87	\$48	\$140	(\$5)	-4%
Total Cost of Sales	\$13,114	\$25,107	(\$11,993)	\$22,640	(\$9,526)	-42%
Gross Profit	\$39,031	\$60,571	(\$21,541)	\$49,285	(\$10,254)	-21%
Payroll expense						
Golf Clinic Payroll	(\$1)	\$ -	(\$1)	\$ -	(\$1)	
Golf Lessons Payroll	\$ -	\$135	(\$135)	\$150	(\$150)	
Head Golf Pro	\$ -	\$ -	\$ -	\$ -	\$ -	
Golf Shop Manager	\$5,348	\$18,484	(\$13,136)	\$9,270	(\$3,922)	-42%
Outside Service Mgr.	\$ -	\$2,956	(\$2,956)	\$4,120	(\$4,120)	
Shop Clerks Gross	\$11,770	\$6,501	\$5,269	\$10,500	\$1,270	12%
Starters Gross	\$ -	\$ -	\$ -	\$ -	\$ -	
Outside Services Payroll	\$4,417	\$173	\$4,244	\$200	\$4,217	2109%
Director of Golf Gross	\$19,772	\$19,118	\$655	\$19,992	(\$220)	-1%
Commissions PR Equipment Sales O	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Payroll	\$41,307	\$47,366	(\$6,060)	\$44,232	(\$2,925)	-7%
Operating expenses						
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues and Subscriptions	\$148	\$533	(\$385)	\$150	(\$2)	-1%
Travel and Education	\$515	\$2,569	(\$2,054)	\$3,000	(\$2,485)	-83%
Club Car/Golf Car Lease	\$ -	\$ -	\$ -	\$ -	\$ -	
Visage GPS	\$8,164	\$15,706	(\$7,542)	\$10,860	(\$2,696)	-25%
Range Supplies	\$116	\$ -	\$116	\$ -	\$116	
Golf Cart Repairs & Maintenance	\$ -	\$587	(\$587)	\$500	(\$500)	
Range Picker Repair & Maintenance	\$ -	\$18	(\$18)	\$500	(\$500)	
Range Balls	\$ -	\$ -	\$ -	\$ -	\$ -	
Tees, Markers, Etc.	\$ -	\$5,142	(\$5,142)	\$5,142	(\$5,142)	
Score Cards	\$ -	\$ -	\$ -	\$1,200	(\$1,200)	
Uniforms / Clothing Allowance	\$ -	\$320	(\$320)	\$1,200	(\$1,200)	
Bag Tags	\$ -	\$ -	\$ -	\$ -	\$ -	
SHIPPING (ups/fedex)	\$206	\$543	(\$337)	\$200	\$6	3%
Office/Shop Supplies	\$1,409	\$1,046	\$363	\$300	\$1,109	370%
Handicaps	\$ -	\$ -	\$ -	\$ -	\$ -	
Golf Course Water Supplies	\$ -	\$ -	\$ -	\$500	(\$500)	
Damaged Goods/Outdated Merchand	\$ -	\$ -	\$ -	\$ -	\$ -	
Rental Clubs	\$ -	\$ -	\$ -	\$1,000	(\$1,000)	
Tournament Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	
Tournament Supplies	\$21	\$ -	\$21	\$ -	\$21	
Rental Equipment and Range	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Operating Expenses	\$10,580	\$26,463	(\$15,883)	\$24,552	(\$13,972)	-57%
Income/Loss from Operations	(\$12,856)	(\$13,258)	\$402	(\$19,499)	\$6,643	-34%

Miacomet Golf Course

Food Beverage

April 2018

Food & Beverage						
Revenue	Jan-Apr 2018	Jan-Apr 2017	Variance	YTD Budget	Var VS Budget	% Var VS Budget
Food Sales	\$166	\$109,430	(\$109,263)	\$ -	\$166	
Tobacco Sales	\$ -	\$ -	\$ -	\$ -	\$ -	
Bar Sales	\$1,138	\$78,591	(\$77,453)	\$ -	\$1,138	
Clubhouse Usage Fees (Rental)	\$ -	\$ -	\$ -	\$ -	\$ -	
Total revenue	\$1,305	\$188,021	(\$186,716)	\$ -	\$1,305	
Cost of sales						
Cost of Goods Food	\$648	\$53,239	(\$52,591)	\$5,000	(\$4,352)	-87%
Beer Cost	\$ -	\$11,741	(\$11,741)	\$1,000	(\$1,000)	-100%
Wine Cost	\$56	\$7,695	(\$7,639)	\$500	(\$444)	-89%
Bar Paper/Supply Cost	\$ -	\$ -	\$ -	\$100	(\$100)	-100%
Non-Alcohol Cost	\$1,285	\$2,839	(\$1,554)	\$500	\$785	157%
Bar Snacks Cost	\$ -	\$1,278	(\$1,278)	\$200	(\$200)	-100%
Liquor Cost	\$ -	\$6,492	(\$6,492)	\$2,300	(\$2,300)	-100%
Member Food 10% Discount	\$ -	\$71	(\$71)	\$500	(\$500)	-100%
Total Cost of Sales	\$1,989	\$83,355	(\$81,366)	\$10,100	(\$8,111)	-80%
					\$ -	
Gross Profit	(\$684)	\$104,666	(\$105,350)	(\$10,100)	\$9,416	-93%
Payroll Expense						
Food & Beverage Manager Gross	\$ -	\$24,282	(\$24,282)	\$ -	\$ -	
F&B Management Assistant	\$19,780	\$17,907	\$1,873	\$20,000	(\$220)	-1%
Chef Gross	\$24,231	\$24,258	(\$27)	\$24,500	(\$269)	-1%
Payroll Bar/Wait Staff	\$139	\$22,175	(\$22,037)	\$ -	\$139	
Kitchen Staff/Dishwashers Gross	\$ -	\$32,452		\$ -		
Cook Gross	\$20,440	\$18,783	\$1,657	\$20,668	(\$228)	-1%
Clubhouse Cleaning Labor	\$ -	\$10,990	(\$10,990)	\$ -	\$ -	
Total Payroll	\$64,589	\$150,848	(\$86,259)	\$65,168	(\$579)	-1%
Operating Expenses						
Advertising	\$ -	\$251	(\$251)	\$100	(\$100)	-100%
Dues and Subscriptions	\$295	\$43	\$253	\$ -	\$295	
Travel and Education	\$343	\$275	\$68	\$500	(\$157)	-31%
Uniforms / Clothing Allowance	\$ -	\$1,143	(\$1,143)	\$1,500	(\$1,500)	-100%
Clubhouse Floor Supplies	\$406	\$1,949	(\$1,543)	\$ -	\$406	
China, Glass & Silver	\$ -	(\$1,395)	\$1,395	\$1,000	(\$1,000)	-100%
Kitchen Cleaning & Dishwasher Splies	\$ -	\$1,380	(\$1,380)	\$ -	\$ -	
Kitchen Equipment lease	\$121	\$1,064	(\$943)	\$ -	\$121	
Clubhouse Cleaning & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
Flowers/Decorations	\$ -	\$196	(\$196)	\$ -	\$ -	
Kitchen Equipment Repair & Maint	\$ -	\$691	(\$691)	\$ -	\$ -	
Bar Maintenance & Repair	\$ -	\$ -	\$ -	\$ -	\$ -	
Bar Small Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	
Kitchen Small Equipment	\$ -	\$60	(\$60)	\$ -	\$ -	
Clubhouse Small Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	
Kitchen Laundry	\$ -	\$ -	\$ -	\$ -	\$ -	
Kitchen Paper & Supplies	\$ -	\$3,149	(\$3,149)	\$300	(\$300)	-100%
Total Operating expenses	\$1,164	\$8,805	(\$7,641)	\$3,400	(\$2,236)	-66%
Income/(Loss) from Operations	(\$66,438)	(\$76,298)	\$9,861	(\$78,668)	\$12,230	-16%

Miacomet Golf Course

Maintenance

April 2018

	Jan-Mar 2018	Jan-Mar 2017	Variance	YTD Budget	Var VS Budget	% Vs Budget
Maintenance						
Operating Expenses						
Clubhouse Repair & Maintenance	\$200	\$1,356	(\$1,156)	\$0	\$200	
Golf Course Building Repair & Maint	\$950	\$91	\$860	\$500	\$450	90%
Golf Course Building HVAC R&M	\$0	\$483	(\$483)	\$500	(\$500)	-100%
Clubhouse HVAC R&M	\$0	\$798	(\$798)	\$0	\$0	
Clubhouse Electrical R&M	\$121	\$154	(\$33)	\$0	\$121	
Golf Course Building Electrical R&M	\$0	\$0	\$0	\$0	\$0	
Clubhouse Plumbing R&M	\$594	\$1,709	(\$1,116)	\$2,000	(\$1,406)	-70%
Oakson Septic System	\$0	\$0	\$0	\$1,000	(\$1,000)	-100%
Golf Course Building Plumbing R&M	\$0	\$225	(\$225)	\$0	\$0	
Alarm System/Activity	\$50	\$453	(\$403)	\$0	\$50	
Refrigeration	\$0	\$0	\$0	\$100	(\$100)	-100%
Miscellaneous	\$0	\$0	\$0	\$0	\$0	
Total Operating Expenses	\$1,915	\$5,269	(\$3,354)	\$4,100	(\$2,185)	-53%
Income/(Loss) from Operations	(\$1,915)	(\$5,269)	\$3,354	(\$4,100)	\$2,185	53%

Miacomet

Check Register Report

From 4/1/2018 To 4/30/2018

Account: N/A -

Vendors: <All>



*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
23577	BLUE CROSS	Blue Cross Blue Shield	4/2/2018	4/2/2018	\$20,924.59
23578	ELIZABETH	Elizabete Aquino	4/2/2018	4/2/2018	\$735.00
23579	NATIONAL G	National Grid	4/2/2018	4/2/2018	\$76.42
23580	NGM	NGM, Inc.	4/2/2018	4/2/2018	\$14,681.84
23581	Miacomet.Pinnacle	Pinnacle Turf, Inc.	4/2/2018	4/2/2018	\$620.00
23582	PRESTIGE F	Prestige Flag	4/2/2018	4/2/2018	\$812.20
23583	TITLEIST	Titleist	4/2/2018	4/2/2018	\$377.54
23584	NATIONAL G	National Grid	4/3/2018	4/3/2018	\$792.34
23585	NATIONAL G	National Grid	4/3/2018	4/3/2018	\$1,094.89
23586	NATIONAL G	National Grid	4/3/2018	4/3/2018	\$526.02
23587	NATIONAL G	National Grid	4/3/2018	4/3/2018	\$1,500.92
23588	NATIONAL G	National Grid	4/3/2018	4/3/2018	\$824.08
23589	NATIONAL G	National Grid	4/3/2018	4/3/2018	\$195.74
23590	2283	TRAILERLOGIC LLC	4/3/2018	4/3/2018	\$30,725.00
23591	BUSINESS	Business Card	4/5/2018	4/5/2018	\$2,145.27
23592	CT01	Coastline Technologies	4/5/2018	4/5/2018	\$1,512.62
23593	IVI Miacomet	Indian Valley Industries	4/5/2018	4/5/2018	\$7,020.00
23594	NANT OFFIC	Nantucket Office Products	4/5/2018	4/5/2018	\$46.99
23595	PRESTIGE F	Prestige Flag	4/5/2018	4/5/2018	\$5,337.84
23596	YATES GAS	Yates Gas-7347	4/5/2018	4/5/2018	\$975.04
23597	6684756-2	Constellation New Energy, Inc.	4/9/2018	4/9/2018	\$273.24
23598	GPS	GPSI Industries, LLC	4/9/2018	4/9/2018	\$2,700.00
23599	MiacometIslandCarpet	Island Carpet	4/9/2018	4/9/2018	\$1,867.53
23600	COMCAST	Comcast	4/9/2018	4/9/2018	\$117.75
23601	30081143 Div 0001	Vision Service plan	4/9/2018	4/9/2018	\$49.07
23602	CAPE EXPRE	Cape Cod Express	4/10/2018	4/10/2018	\$519.20
23603	CT01	Coastline Technologies	4/10/2018	4/10/2018	\$1,115.63
23604	PITNEYBOW	Pitney Bowes Global Financial	4/10/2018	4/10/2018	\$596.06
23605*	R&R PROD	R&R Products, Inc.	4/10/2018	4/10/2018	\$1,175.06
23606	ReadCustom01	Read Custom Soils	4/10/2018	4/10/2018	\$478.87
23607	RRobinson	Russell Robinson	4/10/2018	4/10/2018	\$3,370.00
23608	TURF PROD	Turf Products	4/10/2018	4/10/2018	\$266.14
23609	WynneN	Nicole Wynne	4/10/2018	4/10/2018	\$165.00
23610	R&R PROD	R&R Products, Inc.	4/10/2018	4/10/2018	\$1,103.40
23611	NIKE	Nike USA, Inc.	4/10/2018	4/10/2018	\$182.76
23612	ESD)!	ESD Waste2Water, Inc.	4/17/2018	4/17/2018	\$13,098.22
23613	CT01	Coastline Technologies	4/17/2018	4/17/2018	\$8,160.76
23614	GRIGGS	Griggs and Browne	4/17/2018	4/17/2018	\$100.00

23615	HARRELLS	Harrell's LLC	4/17/2018	4/17/2018	\$3,828.62
23616	ISLAND	Island Lumber Company	4/17/2018	4/17/2018	\$199.92
23617	MIACOMET GOLF	MTE Turf Equipment Solutions	4/17/2018	4/17/2018	\$242.67
23618	REIS TRUCK	P&M Reis Trucking, Inc.	4/17/2018	4/17/2018	\$639.50
23619	PRECISION	Precision	4/17/2018	4/17/2018	\$2,436.84
23620	SAFETY	Safety-Kleen Systems, Inc.	4/17/2018	4/17/2018	\$1,256.61
23621	SYSCO	Sysco Boston, LLC	4/17/2018	4/17/2018	\$246.91
23622	TITLEIST	Titleist	4/17/2018	4/17/2018	\$41.22
23623	VERIZON	VerizonWireless	4/17/2018	4/17/2018	\$573.18
23624	WANNACOMET	Wannacomet Water Company	4/17/2018	4/17/2018	\$226.00
23625*	YATES GAS	Yates Gas-7347	4/17/2018	4/17/2018	\$752.92
23626	YATES GAS	Yates Gas-7347	4/17/2018	4/17/2018	\$593.80
23627	JW01	Jay Wertheimer	4/18/2018	4/18/2018	\$2,710.00
23628	NANT TOWN	Town of Nantucket	4/18/2018	4/18/2018	\$500.00
23629*	PRESTIGE F	Prestige Flag	4/19/2018	4/19/2018	\$115.55
23630	COMCAST	Comcast	4/19/2018	4/19/2018	\$155.08
23631	CHAMPION	Champion Rentals	4/23/2018	4/23/2018	\$452.83
23632	HARBOR OIL	Harbor Fuel Oil Corporation	4/23/2018	4/23/2018	\$497.66
23633	HARRYS	Harry's Mid-Island Auto Supply	4/23/2018	4/23/2018	\$540.73
23634	Kimball	Kimball Midwest	4/23/2018	4/23/2018	\$969.52
23635	MARINE	Marine Home Center	4/23/2018	4/23/2018	\$1,714.20
23636	NANT AUTO	Nantucket Auto Supply	4/23/2018	4/23/2018	\$109.79
23637	PITNEY BOW	Pitney Bowes Purchase Power	4/23/2018	4/23/2018	\$157.98
23638	PLUMB SUP	Plumber's Supply Company	4/23/2018	4/23/2018	\$76.21
23639	VISCO PUMP	Visco Pumping	4/23/2018	4/23/2018	\$369.44
23640	harbor	Wells Fargo Financial Leasing	4/23/2018	4/23/2018	\$6,638.30
23641	ATLANTIC	Atlantic Golf and Turf	4/23/2018	4/23/2018	\$7,174.50
23642	CAPE EXPRE	Cape Cod Express	4/23/2018	4/23/2018	\$100.30
23643	NATIONAL G	National Grid	4/23/2018	4/23/2018	\$90.62
23644	325052	tcf Equipment Finance	4/23/2018	4/23/2018	\$6,762.62
23645	TURF PROD	Turf Products	4/23/2018	4/23/2018	\$219.34
23646	EASY PICK	Easy Picker Golf Products Inc.	4/23/2018	4/23/2018	\$159.00
23647	NANT OFFIC	Nantucket Office Products	4/23/2018	4/23/2018	\$196.89
23648	harbor	Wells Fargo Financial Leasing	4/23/2018	4/23/2018	\$631.39
23649	WB MARDEN	W B Marden	4/23/2018	4/23/2018	\$402.82
23650	COMCAST	Comcast	4/24/2018	4/24/2018	\$545.07
23651	NANT LAND	Nantucket Land Bank	4/24/2018	4/24/2018	\$14,514.92
23652	barber01	Barber	4/25/2018	4/25/2018	\$13,685.00
23653	CASH	Petty Cash	4/25/2018	4/25/2018	\$174.47
23654	COMCAST	Comcast	4/25/2018	4/25/2018	\$463.13
23655	Buganza01	Derek Buganza	4/26/2018	4/26/2018	\$26.30
23656	Trudells	Susan Trudell	4/26/2018	4/26/2018	\$42.50
23657	BUSINESS	Business Card	4/30/2018	4/30/2018	\$2,127.66
23658	COMCAST	Comcast	4/30/2018	4/30/2018	\$240.78
23659	E2g01	Express 2 Go	4/30/2018	4/30/2018	\$140.55
23660*	LCataluna	Lary Cataluna	4/30/2018	4/30/2018	\$128.00
23661	NANT COFFE	Nantucket Coffee Company	4/30/2018	4/30/2018	\$828.63
23662*	BobadillaR	Ramon Bobadilla	4/30/2018	4/30/2018	\$387.39

23663	LANDICHO	Reynaldo Landicho	4/30/2018	4/30/2018	\$294.03
23664	SYSCO	Sysco Boston, LLC	4/30/2018	4/30/2018	\$567.53
23665	NE037502	Travis Mathew LLC	4/30/2018	4/30/2018	\$1,310.79
23666*	Wisima01	Wisima Realty Trust	4/30/2018	4/30/2018	\$17,500.00
23667	Wisima01	Wisima Realty Trust	4/30/2018	4/30/2018	\$10,500.00
23668*	Wisima01	Wisima Realty Trust	4/30/2018	4/30/2018	\$7,000.00
Subtotal:					<u>\$238,522.74</u>
Voided Checks:					<u>(\$27,058.92)</u>
Total:					<u>\$211,463.82</u>

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
--------------	------------------	-------------	------------------	--------

NANTUCKET GOLF MANAGEMENT INC
Account Number: 2054

04/09	04/07	Payments and Other Credits		
		PAYMENT - THANK YOU	0981530000000562186403	- 2,145.27
		TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD		-\$2,145.27

COSTA, ALAN J
Account Number: 4575

04/11	04/10	Payments and Other Credits		
		TOUCH SCREENS INC. 4029357733 UT	74492158100894119309632	- 109.13
		TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD		-\$109.13

		Purchases and Other Charges		
03/19	03/18	DRIVER SUPPORT 877-615-2403 TX	24692168077100389216221	9.99 ✓
03/19	03/16	GOLF COURSE MANAGERS 401-934-4440 RI	24136008077017030328761	175.00 ✓
03/20	03/19	ADOBE SYSTEMS, INC. 800-833-6687 CA	24431068078026635290594	15.93 ✓
03/26	03/23	AMAZON MKTPLACE PMTS WWW.WWW.AMAZON.COWA	24431068082083312825196	31.98 ✓
03/26	03/22	TELE-PAK CARD PRINTING 845-426-2300 NY	24801668082017030731012	403.87 ✓
03/29	03/28	AMAZON.COM AMZN.COM/BILL AMZN.COM/BILLWA	24431068087083315055044	11.68 ✓
03/30	03/29	AMAZON MKTPLACE PMTS AMZN.COM/BILLWA	24692168088100221337398	14.58 ✓
04/02	03/31	ADOBE SYSTEMS, INC. 800-833-6687 CA	24431068090026653432304	127.37 ✓
04/04	04/03	HTL*HIGHTAIL 669-222-8281 CA	24692168093100597517469	15.99 ✓
04/06	04/05	AMAZON MKTPLACE PMTS AMZN.COM/BILLWA	24692168095100651102636	66.50 ✓
04/06	04/04	SOPHIE TS PIZZA NANTUCKET MA	24269798095500626455562	89.83 ✓
04/09	04/06	WEEBLY PRO SITE WEEBLY.COM CA	24492158096717930918631	159.00 ✓
04/09	04/08	SMK*SURVEYMONKEY.COM 971-2445555 CA	24906418098053337865720	35.00 ✓
04/10	04/09	Amazon.com AMZN.COM/BILLWA	24692168099100906967912	191.24 ✓
04/10	04/09	Amazon.com AMZN.COM/BILLWA	24692168099100910822467	47.72 ✓
04/10	04/09	AMAZON MKTPLACE PMTS AMZN.COM/BILLWA	24692168099100981314014	167.80 ✓
04/10	04/09	TOUCH SCREENS INC. 435-673-5455 UT	24492158099894083058502	109.13 ✓
04/10	04/10	Amazon.com AMZN.COM/BILLWA	24692168100100154681592	47.80 ✓
04/10	04/09	AMAZON.COM AMZN.COM/BILL AMZN.COM/BILLWA	24431068099083359030180	159.86 ✓
04/11	04/10	AMAZON MKTPLACE PMTS AMZN.COM/BILLWA	24692168100100445022325	51.83 ✓
04/12	04/11	UPS*1ZK09N8T0320010018 800-811-1648 GA	24692168101100796698599	11.58 ✓
04/13	04/12	TOUCH SCREENS INC 435-673-5455 UT	24323008103034167669504	109.13 ✓
04/16	04/13	UPS*1ZTB31W20300021018 800-811-1648 GA	24692168103100817842489	13.12 ✓
04/16	04/13	AMAZON MKTPLACE PMTS AMZN.COM/BILLWA	24692168103100956157780	14.50 ✓
04/16	04/13	PAYPAL *YESTERDAYS! 4029357733 CA	24492158103894242290040	5.00 ✓
04/16	04/14	AMAZON.COM AMZN.COM/BILL AMZN.COM/BILLWA	24431068104083302410292	58.43 ✓
04/16	04/15	ADOBE SYSTEMS, INC. 800-833-6687 CA	24431068105026675566223	15.93 ✓
		TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD		\$2,159.79

OBERLY, SEAN
Account Number: 2403

04/09	04/06	Purchases and Other Charges		
		HY-LINE CRUISES HYANNIS MA	24431058097200040884980	77.00
		TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD		\$77.00

Handwritten notes: 6330-02, 77.00, -32.13, = 44.87

Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	9.74% V	\$0.00	\$0.00
CASH	20.74% V	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

WorldPoints Rewards for Business™ Summary

Beginning Balance	87,152.73	Other Bonuses	89.83
Earned	2,036.61		
Redeemed	.00		
Adjustments	.00	Ending Balance	89,279.17

Redeem your points for cash, gift cards and travel by calling 1.800.673.1044, or visit bankofamerica.com/business

Credit card breakdown	Account #	Account Name	Amount
Apr-18			
	1200	Inventory	\$0.00
	4905	Bar snacks cost	\$0.00
	5110	Supplies	\$224.07
	5150	postage and shipping	\$29.70
	5160	Dues and Subscriptions 01	\$50.99
		Dues and Subscriptions04	\$0.00
		Dues and Subscriptions 05	\$0.00
	5125	office furnature	\$433.81
	5430	Telephone	\$0.00
	5170	Travel and Education	\$0.00
	5175	POS support	\$628.89
	5240	Employee relations	\$89.83
	5540	Excise/Truck registration	\$0.00
	6140	Tools	\$0.00
	6240		\$14.50
	6330	Education & Travel 02	\$252.00
	6340	Dues and Subs - Grounds	
	7205	Shipping	\$0.00
	7210	Shop supplies -Golf	\$403.87
	8153	Bar - small equipment	\$0.00
	8181	Flowers/Decorations	\$0.00
	TOTAL		\$2,127.66

Rounds Report

[illegible]

NANTUCKET ISLANDS LAND BANK
GOLF CAPITAL FUND TRANSFER REQUEST
May 2018

SCONSET GOLF

Leased Equipment-PNC/Toro	\$4,822.60
---------------------------	------------

MIACOMET GOLF

Leased Equipment- tcf/Toro	\$6,762.62
ESD Chemical Storage Bldg (1/2 pmt)	\$13,098.22
Leased Equipment- Wells Fargo Bev. Veh.	\$631.39
R&R Products - Sod Cutter	\$4,781.20
M. Barber Bunker Maint. Machine	\$13,685.00
Leased eq. PNC Toro	\$1,408.71
Turf Prod. Grounds Equipment	\$7,851.59
Wm O'Keefe Elec for temp Golf shop	\$3,914.26
R&R Prod. Grounds equipment	<u>\$8,323.15</u>
	\$60,456.14

Total Capital Expenditures to be reimbursed	\$65,278.74
---	-------------



11100 Wayzata Boulevard, Suite 801
Minnetonka, MN 55305

Address Service Requested

Remittance Section

Invoice Number: 5474609
Customer Number: 717174
Contract Number(s): 008-0717174-300
Past Due Amount: \$0.00
Total Amount Due: \$6,762.62



Please See Reverse Side for Important Information

7496000075 PRESORT 78 1 MB 0.421 P1C2



NGM, INC
ATTN: ACCOUNTS PAYABLE
12 WEST MIACOMET RD
NANTUCKET MA 02554-4369

Use enclosed envelope and make check payable to:

TCF Equipment Finance
PO Box 77077
Minneapolis MN 55480-7777



00000000000000 0000717174 05474609 000676262 5

Please detach the above remittance portion and return with your payment. Thank You



Online Invoice & Payment Center

- Access invoice information and make payments anytime, anywhere
- Set up autopay to pay bills automatically each month
- Access, save, and print your online statements

Visit <https://financediv.osgview.com> to register

Fast.
Secure.
Convenient.



11100 Wayzata Boulevard, Suite 801
Minnetonka, MN 55305

For Customer Service, Call 800-643-4354

Invoice Number: 5474609
Customer Number: 717174
Invoice Date: 04/13/18
Invoice Due Date: 05/05/18
Past Due Amount: \$0.00
Total Amount Due: \$6,762.62

Invoice Details

Contract Number	Invoice Description	Current Charges	Past Due 1-30 Days	Past Due 31-60 Days	Past Due 61+ Days	Total Due
008-0717174-300	Toro (1) RM5010 (6) GR1600 (1) GM3500 Payment Due PO# 325052	6,762.62	0.00	0.00	0.00	6,762.62
<div>DATE PAID APPL # 1410-00 6762.62 OK for Payment Processed</div>						
Total		\$6,762.62	\$0.00	\$0.00	\$0.00	\$6,762.62



Invoice 88554

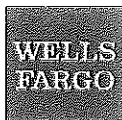
Date _____

4/3/2018

Bill To Miacomet Golf Course 12 West Miacomet Road Nantucket, MA 02554		Ship To Miacomet Golf Course 12 West Miacomet Road Nantucket, MA 02554	
Account Number 182343	PO Number	Quote Number JMG021318-01	Terms Net 30 Due Date 5/3/2018
Description	Quantity	Rate	Amount
8'x16'x8' Chemical Storage Building with 3 Tier Shelving, Insulation, Heat and Double Door Centered on 16' Side	0.5	26,196.44	13,098.22
Payment due upon placement of order. bls			
APPROVAL Date Rec'd Acct. # 1505 Sales Pymnt. Processed			
If paying electronically, please forward remittance advice to ar@waste2water.com. Payable in US Funds Only. Unpaid balances over 30 days are subject to finance charges. No credit card payments accepted on invoices over \$5,000.00. Please contact us for ACH information.		Subtotal	\$13,098.22
		Sales Tax (0.0%)	\$0.00
		Payments/Credits	\$0.00
		Balance Due	\$13,098.22
If you have any questions, please call us at 800-277-3279. Thank you for your business.			

REMIT TO: ESD WASTE2WATER, INC., 495 OAK ROAD, OCALA, FL 34472

Phone #	Fax #	E-mail	Web Site
352-680-0400	352-680-0059	barb@waste2water.com	www.waste2water.com



Customer Service

Hours of operation
M-F, 7am - 6pm Central Time

Payments
PO Box 10306
Des Moines, IA 50306-0306

Fax
1-888-241-4382

Online services
<https://equipmentfinancing.wellsfargo.com/access>

Please have your Federal Tax ID available when contacting us.

Telephone
1-866-336-8382

Correspondence
Leasing Customer Service
MAC F0005-055
800 Walnut Street
Des Moines, IA 50309-3605

Invoice

Page 1 of 2

Summary

Account number 603-0171866-000
Invoice number 5004734473
Due date 05/06/18
Invoice date 04/10/18
Coverage period 05/06/18-06/05/18
Total due \$631.29

Last payment \$631.29
posted on 10/30/17.

ACCOUNT'S PAYABLE
NANTUCKET ISLANDS LAND BANK
12 WEST MIACOMET ROAD
NANTUCKET MA 02554

Important Messages

Online services are now available for your convenience. Enroll today at <https://equipmentfinancing.wellsfargo.com/access>

Account number	Asset description	Item description	Amount	Tax	Item total	Due date	Subtotal
603-0171866-000	Club Car Gas Beverage Vehicle Model Cafe Express SN MD1711810712	Lease Payment	631.29		631.29	05/06/18	\$631.29
Total: 603-0171866-000							\$631.29

APPROVAL

Date Rec'd

Acct. #	\$
1410-00	631.29

OK for Pymnt. *AK*

Processed

Detach and return the bottom remittance portion with your payment in the enclosed envelope. Include invoice number on check.

**R&R PRODUCTS, INC.**

3334 East Milber Street
Tucson, AZ 85714
PH (520) 889 3593
FAX (520) 294 1045

**Invoice
ORIGINAL**

Page 1 of 1

Invoice Number	Invoice Date	Total Invoice Amount
CD2221842	4/19/18	\$4,781.20
Order Number	Due Date	Customer Number
R1261378	5/19/18	02584M

Purchase Order Number	Order Received	Terms of Payment	Terms of Delivery	Ship Via
DAN	4/11/18	30 Days Net	COMMON CARRIER	COMMON CARRIER

Invoice Address

MIACOMET GOLF CLUB R
ATTN: GOLF COURSE MAINTENANCE
12 W. MIACOMET RD
NANTUCKET, MA 02554-4369

Delivery Address

MIACOMET GOLF CLUB R
ATTN: GOLF COURSE MAINTENANCE
125 SOMERSET ROAD
NANTUCKET, MA 02554-2762

Line	Part Number	Description	Quantity	Unit	Unit Price	Discount	Price Total
1	RHVSC18	Husqvarna Sod Cutter	1.00	EA	4,499.95	0%	4,499.95
Sub Total, before charges							4,499.95
Sub Total, before tax							4,499.95
Total Tax							281.25
Total Invoice Amount							4,781.20

*You can also pay your invoice using your credit card.
We accept Visa, Mastercard, American Express and Discover.
For details, please call Customer Service at 800-528-3446*

*Capital
Purchase*

APPROVAL

Date Rec'd 5/1/18

Acct. # _____ \$ _____

OK for Pymnt. Su

Processed _____

All past due invoices are charged 2% interest per month, 24% per annum. All invoices are considered past due after 30 days. Statements are only provided for past due accounts.

**Please do NOT use
staples on this form!**

PLEASE DETACH THIS PORTION AND RETURN WITH PAYMENT

Checks payable to: R&R Products, Inc.
Return Address: 3334 E. Milber St. Tucson, AZ 85714

Customer Number
02584M
Invoice Number
CD2221842

02584M00 CD22218420 0000478120

Invoice
Address

MIACOMET GOLF CLUB R
ATTN: GOLF COURSE MAINTENANCE
12 W. MIACOMET RD
NANTUCKET, MA 02554-4369

Invoice Amount to Pay **\$4,781.20**

Amount Enclosed \$

Please pay balance due by 5/19/18

If paying multiple invoices, please enclose all stubs

PROFORMA INVOICE

PI-500384

April 12, 2018



H. Barber & Sons, Inc.
15 Raytkwich Drive, Naugatuck CT 06770
Tel: (203) 729-9000 Fax: (203) 729-4000
www.hbarber.com

Melissa Corcoran

Prepared For **Sean Oberly**
Miacomet Golf Course

Email: mmc@hbarber.com
Office: 203-729-9000
Mobile: 203-232-6883

Billing Address:	Shipping Address:
Miacomet Golf Sean Oberly 12 West Miacomet Road Nantucket, MA, 02554 United States (774) 236-9345, Fax: E-Mail: soberly@miacometgolf.com	Cape Cod Express Trucking 1 Express Dr. Wareham, MA, 02571 United States (800) 642-7539

SALESPERSON	FREIGHT TERMS	AVAILABILITY	SHIP VIA	PAYMENT TERMS
Melissa Corcoran	C & F Wareham, MA	2-3 Days After Receipt of Payment	Best Way	In Advance

QUANTITY	ITEM	DESCRIPTION	UNIT PRICE	SELLING PRICE
1.00	RADIUS	BARBER RADIUS	14,400.00	\$13,400.00
SUBTOTAL				\$13,400.00
TAX				N/A
Shipping				\$285.00
TOTAL				\$13,685.00

Warranty: MANUFACTURER'S WARRANTY

Notes:
Advanced Payment by Check or wire transfer.

This Pro Forma Invoice is valid for 90 days. All prices quoted herein are U.S. Dollars. Prices are exclusive of insurance, taxes, tariffs, and duties levied outside of the U.S.



995 DALTON AVENUE, CINCINNATI, OH 45203

Return Service Requested

BILL TO:

7534000054 PRESORT 54 1 MB 0.421 P1C2



NGM, INC
12 W. MACOMET ROAD
NANTUCKET MA 02554-4369

PAGE NUMBER:

1

LEASE NUMBER:

194795000

INVOICE DATE:

04/16/2018

DUE DATE:

05/15/2018

REMIT TO:

PNC EQUIPMENT FINANCE, LLC
PO BOX 931034
CLEVELAND, OH 44193

INVOICE

BILLING SUMMARY

RENT DUE:	\$1,408.71
LATE CHARGES:	\$140.87
TOTAL AMOUNT DUE	\$1,549.58

FOR BILLING QUESTIONS PLEASE CALL US @ (800) 559-2755

APPROVAL

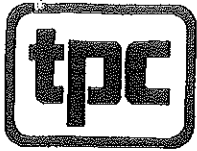
Date Rec'd

Acct. #	\$
7505-00	1408.71
1410-00	

OK for Pymnt. *MC*

Processed

--



turf products

157 Moody Road, P.O. Box 1200, Enfield, Connecticut 06083 • (860) 763-3581

INVOICE

CUST.#: 250500

SHIP TO: MIACOMET GOLF COURSE
MAINTENANCE DEPARTMENT
125 SOMERSET ROAD
NANTUCKET, MA 02554

CORRESPONDENCE TO:

Turf Products
157 Moody Rd
PO Box 1200
Enfield, CT 06083-1200

UPC VENDOR	INVOICE DATE	ORDER NO.
000000	04/05/18	1317262-00
P.O. NO.		PAGE #
		1

BILL TO: NANTUCKET GOLF MANAGEMENT INC.
dba MIACOMET GOLF
12 WEST MIACOMET ROAD
NANTUCKET, MA 02554

REMIT TO
TURF PRODUCTS
Department 950
P.O. Box 4110
Woburn, MA 01888-4110

INSTRUCTIONS		TERMS	
KEITH		Net 30 Days	
SHIP POINT		SHIP VIA	SHIPPED
Turf Products LLC		SHOP	04/05/18

LINE NO.	PRODUCT AND DESCRIPTION	QUANTITY ORDERED	QUANTITY B.O.	QTY. SHIPPED	QTY. U/M	UNIT PRICE	AMOUNT (NET)
1	133-2950/TOR KIT-WHEEL MOTOR	1	0	1	EACH	1298.98	1298.98
2	120-6285/TOR KIT-REPAIR, HYDROSTAT	1	0	1	each	889.80	889.80
3	105-7576/TOR GEAR PUMP ASM	1	0	1	each	1181.99	1181.99
***** ***** CONTACT THE SERVICE DEPARTMENT FOR HYDRAULIC SYSTEM FLUSH PROTOCOL BEFORE INSTALLATION ***** *****							
4	110-6345/TOR VALVE-RELIEF, SOLENOID D	1	0	1	each	348.74	348.74
5	108-1177-GAL/TOR HYDRAULIC FLUID 1 GALLON	8	0	8	each	22.79	182.32
6	56-7973/TOR CLAMP-TUBE CLAMP	1	0	1	each	12.34	12.34
7	93-3007/TOR SEAL-OIL	18	0	18	each	2.72	48.96
8	253-70/TOR SEAL-OIL	18	0	18	each	3.98	71.64
9	109966/TOR BEARING-BALL BEARG(NOT FOR AB5/	18	0	18	each	8.77	157.86
10	107-4028/TOR SEAL-GREASE	2	0	2	each	13.18	26.36
11	93-2489/TOR BEARING	2	0	2	each	16.43	32.86
13	93-3007/TOR SEAL-OIL	2	0	2	each	2.72	5.44

Continued



turf products

157 Moody Road, P.O. Box 1200, Enfield, Connecticut 06083 • (860) 763-3581

INVOICE

CUST.#: 250500

SHIP TO: MIACOMET GOLF COURSE
MAINTENANCE DEPARTMENT
125 SOMERSET ROAD
NANTUCKET, MA 02554

CORRESPONDENCE TO:

Turf Products
157 Moody Rd
PO Box 1200
Enfield, CT 06083-1200

UPC VENDOR	INVOICE DATE	ORDER NO.
000000	04/05/18	1317262-00
P.O. NO.		PAGE #
		2

BILL TO: NANTUCKET GOLF MANAGEMENT INC.
dba MIACOMET GOLF
12 WEST MIACOMET ROAD
NANTUCKET, MA 02554

REMIT TO
TURF PRODUCTS
Department 950
P.O. Box 4110
Woburn, MA 01888-4110

INSTRUCTIONS		TERMS	
KEITH		Net 30 Days	
SHIP POINT		SHIP VIA	SHIPPED
Turf Products LLC		SHOP	04/05/18

LINE NO.	PRODUCT AND DESCRIPTION	QUANTITY ORDERED	QUANTITY S.D.	QTY. SHIPPED	QTY. U/M	UNIT PRICE	AMOUNT (NET)
14	253-70/TOR SEAL-OIL	2	0	2	each	3.98	7.96
15	109966/TOR BEARING-BALL BEARG(NOT FOR A85/	2	0	2	each	8.77	17.54
16	302-5/TOR FITTING-GREASE	2	0	2	each	0.65	1.30
17	302-5/TOR FITTING-GREASE	18	0	18	each	0.65	11.70
18	110-1746/TOR BELT-BRUSH	5	0	5	each	7.98	39.90
19	76-2980/TOR WASHER-THRUST WASHER	1	0	1	each	3.83	3.83
20	92-1298/TOR PIN-LYNCH	1	0	1	each	1.95	1.95
26	132-8621/TOR BATTERY	1	0	1	EACH	154.98	154.98
	Superseded Prod: 104-9979/TOR						
28	66-2490/TOR RETAINER-BATTERY BATTERY-RETAINER	1	0	1	each	5.19	5.19
29	11-3/YZZ YZZ ENVIRONMENTAL DISPOSAL FEE	1	0	1	each	8.95	8.95
30	11-2/ZZZ MISC. SHOP SUPPLIES	1	0	1	each	20.00	20.00
31	33-1/ZZZ ZZZ EQUIPMENT REPAIR-SHO P LABOR	30.20	0	30.20	each	105.00	3171.00
32	PD150/ZZZ ZZZ PICKUP/DELIVERY CHARGE	1	0	1	each	150.00	150.00

25 Lines Total

Qty Shipped Total

139.20

Total

7851.59

Invoice Total

7851.59

Last Page

NOT CAPITAL
Fix Transmission
& Hubs

APPROVAL	
Date Rec'd	5/1/18
Acct. #	6240-02
1673	
OK for Pymnt.	SN
Processed	

William M.O'Keefe
PO Box 1169
Nantucket, MA 02554

Statement

Bill To
Miacomet Golf Course 12 W. Miacomet Road Nantucket, Ma 02554

Date	Amount Due	Enclosed
04/15/18	\$3,914.26	

Date	Description	Amount	Balance				
04/14/18	Balance forward		0.00				
04/15/18	Miacomet Golf Course- INV #2957	3,914.26	3,914.26				
<div>APPROVAL</div> <div><div>Date Pay'd</div><table><tr><td>Acct. #</td><td>\$</td></tr><tr><td>1413</td><td>3914.26</td></tr></table><div>OK for Payment</div><div>Prepared by</div></div>				Acct. #	\$	1413	3914.26
Acct. #	\$						
1413	3914.26						

Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	OVER 90 Days Past Due	Amount Due
\$3,914.26	\$0.00	\$0.00	\$0.00	\$0.00	\$3,914.26

William M.O'Keefe
PO Box 1169
Nantucket, MA 02554

Invoice

Date	Invoice No.
04/15/18	2957

Bill To:

Miacomet Golf Course
12 W. Miacomet Road
Nantucket, Ma 02554

Terms	Project
Due on receipt	Miacomet Golf Course

Serviced	Description	Quantity	Rate	Amount
04/03/18	Labor/Master Mechanic/ Service Outlet in Temporary Office.	4	95.00	380.00
04/04/18	Labor/Master Mechanic	3	95.00	285.00
04/07/18	Labor/Master Mechanic	7	95.00	665.00
04/13/18	Labor/Master Mechanic	7	95.00	665.00
04/13/18	Labor/Mechanic	4	75.00	300.00
	# Use wire	405	3.10	1,255.50
	Deep Wiremold Box	1	34.23	34.23
	20 AMP Single Receptacle	1	4.60	4.60
	Single Receptacle Plate	1	1.02	1.02
	CH 20/20 Breaker	1	41.99	41.99
	QO 20 M 100	1	190.09	190.09
	100 AMP Meter Socket	1	60.19	60.19
	1 1/2 PVC 6"	1	11.18	11.18
	1/2" x 3" Nipple	1	6.22	6.22
	Locknuts & Bushings	4	3.56	14.24
			Total	\$3,914.26

4/12/2018

Fwd: Your R&R Products Order R1261378 - Sean Oberly

Fwd: Your R&R Products Order R1261378

Dan Lang

Thu 4/12/2018 9:04 AM

To: Sean Oberly <soberly@miacometgolf.com>;

Sent from my iPhone

Begin forwarded message:

From: <CustomerService@RRProducts.com>
Date: April 12, 2018 at 8:53:31 AM EDT
To: <dlang@miacometgolf.com>
Subject: Your R&R Products Order R1261378

Thank you for your order with R&R Products, Inc.

Your order has been received and released for processing today.
We will let you know when your order has shipped.

Here is a summary of your order:

Customer No : 02584M
Order No : R1261378
Your PO No : DAN

The following parts will be shipped to:
MIACOMET GOLF CLUB R
ATTN: GOLF COURSE MAINTENANCE
125 SOMERSET ROAD
NANTUCKET, MA 02554-2762

R&R Part No	Description	Discounted Price		Total
		Qty	Each	
RQC205	Double Greensmower Trailer For 26" Greensmowers	2	1,230.85	2,461.70
R150GT-1	Complete Quick Carry 150GT Walking Greensmower Trailer	1	1,205.05	1,205.05
R106-5353	Rubber Wheel Assy	3	52.15	156.45
RHVSC18	Husqvarna Sod Cutter	1	4,499.95	4,499.95
RTOOLS-1	Crescent Tool Set w/Case	3	.00	.00
Sales Tax				520.21
Order Total				8,843.36

If you have any questions concerning your order, please feel free to contact Customer Service by email at customerservice@rrproducts.com or call toll-free 800-528-3446.

We appreciate your business and hope to serve you again soon.

Sincerely,
R&R Products Customer Service

APPROVAL

Appl. #	\$
1505	8843.36
	60 -



Miacomet Golf
Capital

Capital Item

Capital

Capital

520.21
8,843.36

Please see
Sales tax exemption
Certificate



995 DALTON AVENUE, CINCINNATI, OH 45203

Return Service Requested

BILL TO:

PAGE NUMBER:

1

LEASE NUMBER:

194893000

INVOICE DATE:

04/16/2018

DUE DATE:

05/15/2018



7534000055 PRESORT 55 1 MB 0.421 P1C2



NGM, INC
12 W. MIACOMET ROAD
NANTUCKET MA 02554-4369

PNC EQUIPMENT FINANCE, LLC
PO BOX 931034
CLEVELAND, OH 44193

INVOICE

BILLING SUMMARY

RENT DUE:	\$4,822.60
TOTAL AMOUNT DUE	\$4,822.60

FOR BILLING QUESTIONS PLEASE CALL US @ (800) 559-2755

APPROVAL

SCONSET

Date Rec'd	
Acct. #	\$
750500	
1410	
OK for Pymnt. <i>de</i>	
Processed	

--

HINSDALE PARK PLAYGROUND

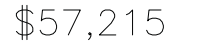
MAY 18, 2018

NANTUCKET LAND BANK
MARIA MITCHELL ASSOCIATION

Preliminary Landscape Plan

HORIUCHI  SOLIEN
LANDSCAPE ARCHITECTS

\$75,940

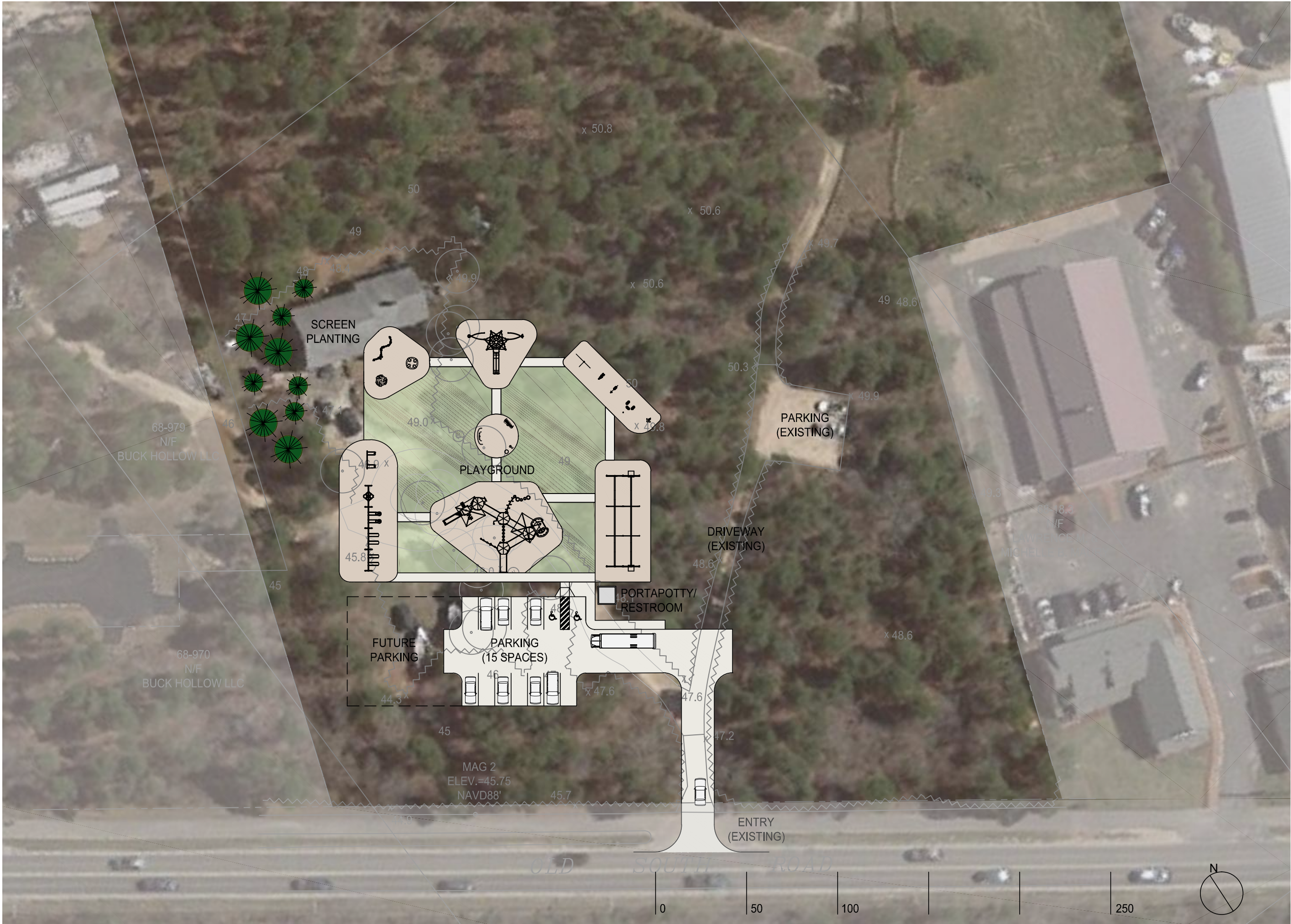


\$167,111

HINSDALE INCLUSIVE PLAYSPACE

NANTUCKET, MA March 22, 2018 MEO18182 3D





**HINSDALE PARK
PLAYGROUND**
OLD SOUTH ROAD
NANTUCKET, MA

PROJECT NUMBER: KW
DRAWN BY: KMH
CHECKED BY: KMH
SCALE: 1"=50'-0"
DATE: 05.18.18

LANDSCAPE PLAN







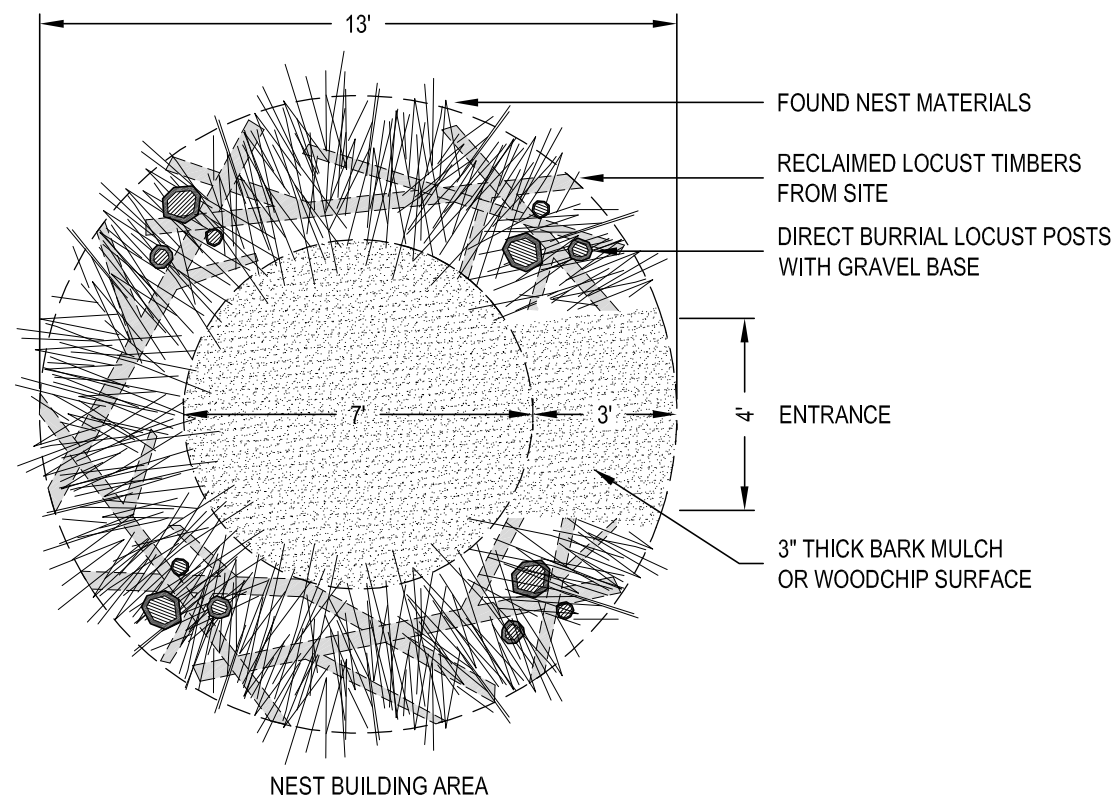


INSPIRATION

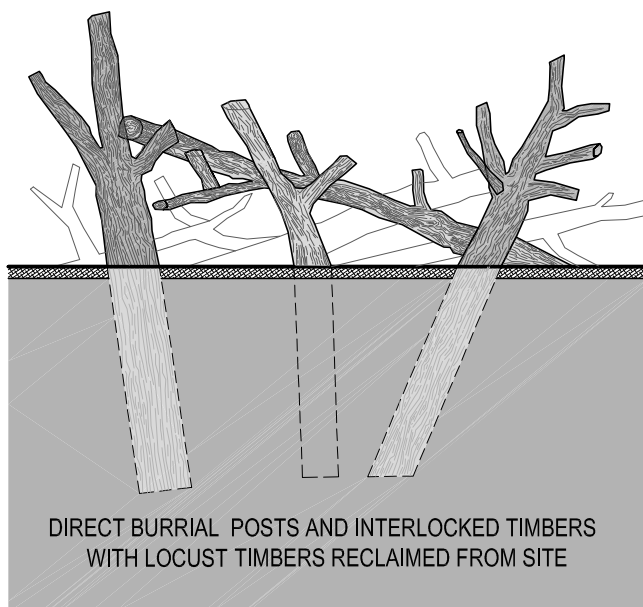


SECTION
SCALE: 1"=10'-0"

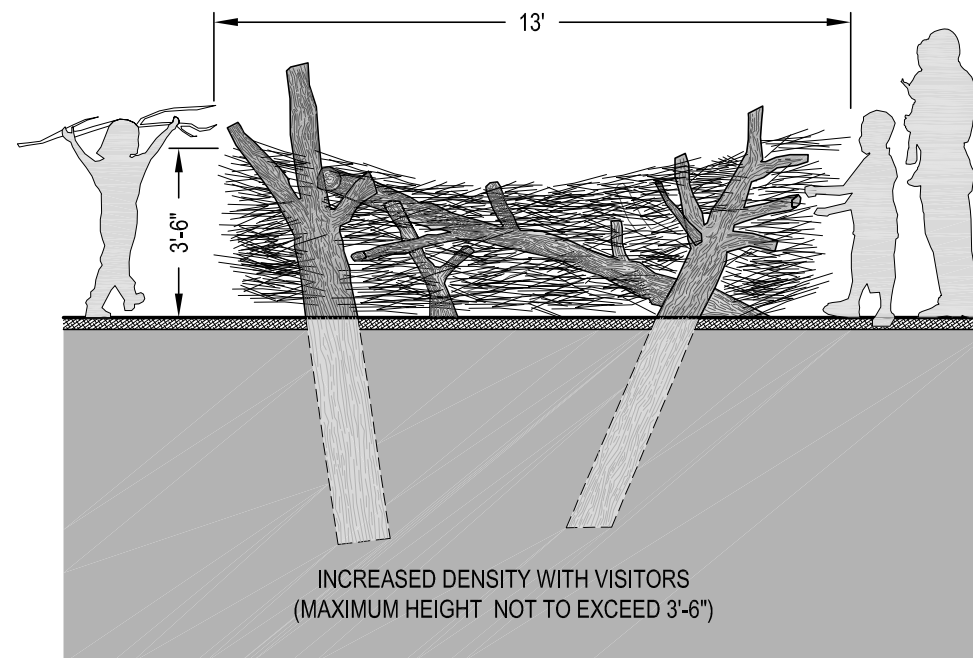
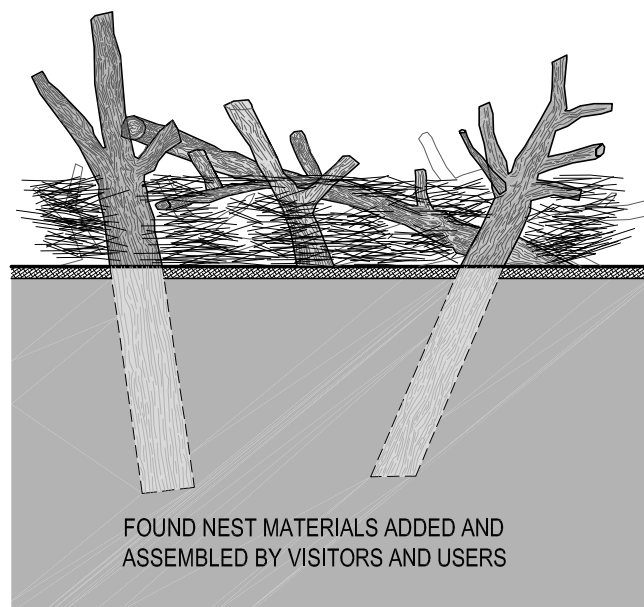




PLAN
SCALE: 1/4"=1'-0"



DETAIL
SCALE: 1/4"=1'-0"



INSPIRATION





**HINSDALE PARK
PLAYGROUND**
OLD SOUTH ROAD
NANTUCKET, MA

PROJECT NUMBER: KW
DRAWN BY: KMH
CHECKED BY: KMH
SCALE: 1"=50'-0"
DATE: 05.18.18

LANDSCAPE PLAN

Jesse Bell

From: Mark and Eithne Yelle <ack5824@comcast.net>
Sent: Monday, May 14, 2018 2:24 PM
To: Jesse Bell
Subject: june 15th

Hi Jess,
Can you put this on your agenda

Friday June 15th
Davidson family lobster bake
14 guests, 3 staff
Ladies beach

Rentals: guest tables and chairs, buffet and kitchen tables, cooker bases and pots

No alcohol or music
Thank you
Eithne

Mark and Eithne Yelle, Members
Nantucket Catering Co. L.L.C.
Po Box 2780
Nantucket, Ma 02584
www.nantucketcateringcompany.com
ack5824@comcast.net
Voted Best Caterer on Nantucket Since 2010
Best Cape & Islands Caterer since 2014
508-228-6281

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Jesse Bell

From: Mark and Eithne Yelle <ack5824@comcast.net>
Sent: Monday, May 7, 2018 1:57 PM
To: Jesse Bell
Subject: RE: Nantucket Land Bank Website Inquiry

Hi Jess
Lifshultz 50th anniversary family clam bake
No music
No alcohol
12 adults, 3 kids
3 staff
Basic rentals: guest seating, buffet, kitchen tables, 1 oven & 2 cooker bases.
6:00-8:30pm

Thank you
Eithne

From: Jesse Bell [mailto:jbell@nantucketlandbank.org]
Sent: Monday, May 07, 2018 1:43 PM
To: Mark and Eithne Yelle
Subject: RE: Nantucket Land Bank Website Inquiry

Can you send more details? Proposed set up, # staff, time, music?, etc...

From: Mark and Eithne Yelle <ack5824@comcast.net>
Sent: Monday, May 7, 2018 1:39 PM
To: Jesse Bell <jbell@nantucketlandbank.org>
Subject: Nantucket Land Bank Website Inquiry

Hi Jess,
We have a small catering on Tuesday August 7th, 15 guests. They would like to be at Ladies Beach.
Can I get this request on your calendar for next meeting?
Thank you

Mark and Eithne Yelle, Members
Nantucket Catering Co. L.L.C.
Po Box 2780
Nantucket, Ma 02584
www.nantucketcateringcompany.com
ack5824@comcast.net
Voted Best Caterer on Nantucket Since 2010
Best Cape & Islands Caterer since 2014
508-228-6281

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May 17, 2018



Dear Land Bank Board,

The Maria Mitchell Association respectfully requests the temporary use of the property located immediately adjacent to the Maria Mitchell Aquarium.

Event description:

As part of the ongoing celebration marking the 200th birthday of Maria Mitchell, America's first woman astronomer, the MMA is holding small events across Nantucket. The event on the harbor is meant to bring this celebration to the downtown area and celebrate Maria's Birthday.

The Town of Nantucket has also endorsed celebrating Maria Mitchell by creating a new historic walking tour and sponsoring an ad campaign on WCAI radio and ads in Cape Cod Life.

200th On the Harbor – A Special Tribute to Maria Mitchell

Date: Friday, August 10

Time: 6 pm – 9 pm

Proposed location: Land Bank property adjacent to the MMA Aquarium;
Washington St.

Tent: 32' circular with white stars on a blue field

Food: Hors d'Oeuvres by Fusion of Flavor caterers; kitchen set-up
and prep at Aquarium

Beverage: Cisco to Go

Music: Background; Calypso style, minimal amplification. No dancing just
background music.

Guest Estimate Intimate: 100 persons maximum

Thank you for consideration of this request.

Respectfully yours,

A handwritten signature in blue ink, appearing to read "David Gagnon".

David Gagnon

Executive Director

BOARD OF DIRECTORS

PRESIDENT

Helene Weld

SECOND VICE PRESIDENT

Judy MacLeod

TREASURER

Curt Burwell

CLERK

Joseph Santucci

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Howard Blitman
Margaret Falk
Christopher Griffiths
John Hartner
Malcolm MacNab, MD, PhD
Toni McKerrow
Michael Nelson
Mary Archibald Poor, DVM, MS
Katherine Rhode, PhD
Brian Sullivan
Edward Symes, III
Jane Tausig

HONORARY BOARD MEMBERS

John Daniels
Daniel Drake
Joan Gulley
Judith Lee
Eileen McGrath
Nathaniel Philbrick
Anne Parks Strain
Derek Till

4 Vestal Street, Nantucket, MA 02554

508-228-9198

www.mariamitchell.org



NANTUCKET LAND BANK COMMISSION WORKSHEET
UNAUDITED FINANCIAL REPORT as of April 30, 2018

STATEMENT OF ACCOUNTS - UNRESTRICTED FUNDS	Mar YIELD	Apr YIELD	3/31/2018	4/30/2018
Nantucket Bank / Operating Fund x8888	0.00	0.00	\$13,862.84	\$13,862.84
Nantucket Bank / Collection Account x7653	0.40	0.40	\$20,721,945.65	\$21,628,391.23
Nantucket Bank / Special CD x1135 <i>matures 5/20/2018*</i>	1.00	1.00	\$4,817,512.34	\$4,821,473.51
TOTAL UNRESTRICTED FUNDS:			\$25,553,320.83	\$26,463,727.58

STATEMENT OF ACCOUNTS - RESTRICTED FUNDS	Mar YIELD	Apr YIELD	3/31/2018	4/30/2018
US Bank / Series A Bonds Reserve Fund / <i>TNotes mature 4/8/21 MktVal</i>	1.70	1.82	\$2,785,761.68	\$2,767,839.40
US Bank / Series A Bonds Debt Service Fund <i>x1002</i>	0.20	0.25	\$20,182.20	\$20,186.32
US Bank / Acquisition Fund <i>x1003</i>	0.00	0.00	\$1.10	\$1.10
Nantucket Bank / SHAC Escrow x7038	0.70	0.70	\$27,554.62	\$27,571.01
Nantucket Bank / NFRM Escrow x9058	0.60	0.60	\$10,043.99	\$10,049.11
Nantucket Bank / CSMF (Industrial Pk Mitigation) Escrow x1457	0.40	0.40	\$55,163.58	\$55,182.32
Nantucket Bank / Nabalus Escrow x1473	0.40	0.40	\$18,817.48	\$18,823.87
Nantucket Bank / Golf Capital Reserve	0.40	0.40	\$2,921,772.87	\$2,922,765.64
Nantucket Bank / NGM Management Reserve	0.60	0.60	\$19,072.09	\$19,081.81
Hingham Savings / Marble Reserve CD <i>matures 5/29/2018</i>	1.25	1.25	\$216,342.79	\$216,565.17
Citizens Bank / Deutsch Williams Acquisition Escrow			\$0.00	\$0.00
TOTAL RESTRICTED FUNDS:			\$6,074,712.40	\$6,058,065.75
TOTAL FUNDS:			\$31,628,033.23	\$32,521,793.33

BONDS:	Principal Outstanding	Payment Due	Annual Payments
2009 Series A Issue <i>(Final principal payment 7/1/2022)</i>	\$3,480,000	<i>Principal and Interest due 7/1/18, Interest due 1/1/19</i>	\$1,314,517.50
2012 Series A Issue <i>(Final principal payment 2/15/2032)</i>	\$5,060,000	<i>Interest due 8/15/18, Principal and Interest due 2/15/19</i>	\$428,712.50
2016 Series A Refunding Bond <i>(Final principal payment 12/1/2027)</i>	\$8,995,000	<i>Interest due 6/1/18, Principal and Interest due 12/1/18</i>	\$1,019,850.00
TOTAL BONDS:	\$17,535,000	TOTAL ANNUAL BOND PAYMENTS:	\$2,763,080.00

NOTES:	Principal Outstanding	Payment Due	Annual Payments
Marble Note #19	\$1,700,000	<i>Interest of \$25,768.60 due 3/9/18, 6/9/18, 9/9/18, 12/9/18</i>	\$103,074.40
Acceasy Note #35	\$2,000,000	<i>Principal due 7/17/18</i>	\$1,000,000.00
TOTAL NOTES:	\$3,700,000	TOTAL ANNUAL NOTE PAYMENTS:	\$1,103,074.40
TOTAL DEBT:	\$21,235,000	TOTAL ANNUAL DEBT PAYMENTS:	\$3,866,154.40

*A 12-month CD with the benefit of withdrawing at any time, if needed, without penalty.

NANTUCKET ISLANDS LAND BANK
BALANCE SHEET FY18
APRIL 30, 2018

ASSETS

UNRESTRICTED CASH

1044-00	NB OPERATING	13,862.84
1045-00	NB COLLECTION	21,628,391.23
1048-00	NB SPEC CD X1135	4,821,473.51

TOTAL UNRESTRICTED CASH	26,463,727.58
-------------------------	---------------

RESTRICTED CASH

1110-00	USB 2012 ACQUISITION FUND	1.10
1111-00	USB SERIES A DEBT SERVICE	20,186.32
1112-00	USB SERIES A RESERVE	2,767,839.40
1119-00	HINGHAM - MARBLE RESV CD	216,565.17
1150-00	NB SHAC ESCROW	27,571.01
1151-00	NB NFRM ESCROW	10,049.11
1153-00	NB CSMF (INDUSTRIAL PK) ESCROW	55,182.32
1154-00	NB NABALUS ESCROW ACCT	18,823.87
1155-00	NB-GOLF CAPITAL RESERVE	2,922,765.64
1156-00	NB-NGM MANAGEMENT RESERVE	19,081.81

TOTAL RESTRICTED CASH	6,058,065.75
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TOTAL UNRESTRICTED AND RESTRICTED CASH	32,521,793.33
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OTHER ASSETS

1405-00	CASH SURRENDER VALUE / MARBLE	906,880.69
1412-00	DEFERRED LOSS ON DEFEASEMENT	205,738.25
1415-00	2016 BOND DEFERRED LOSS A/A	(9,352.00)
2634-00	DEFERRED OUTFLOWS-PENSION LIAB	79,869.00

TOTAL OTHER ASSETS	1,183,135.94
--------------------	--------------

PROPERTY AND EQUIPMENT

1451-00	CONSERVATION RIGHTS	30,000.00
1452-00	DEFERRED INFLOW PENSION CHG SH	(193,098.00)
1453-00	DEFERRED INFLOW PENSION CHG DF	(17,728.00)
1511-00	LAND	302,409,563.43
1513-00	PROPERTY IMPROVEMENTS	1,459,894.54
1514-00	A/D PROPERTY IMPROVEMENTS	(272,067.22)
1515-00	BUILDINGS AND IMPROVEMENTS	8,041,094.80
1516-00	A/D BUILDING	(2,273,996.82)
1517-00	EQUIPMENT	499,638.78
1518-00	A/D EQUIPMENT	(300,685.96)

TOTAL PROPERTY AND EQUIPMENT	309,382,615.55
------------------------------	----------------

GOLF ASSETS

1600-00	INVESTMENT IN MIACOMET GOLF	11,764,615.18
1605-00	MGC OPERATIONS ADVANCES	75,000.00
1680-04	INSURANCE	(485,816.83)
1700-00	INVESTMENT IN SCONSET GOLF	11,502,834.59

TOTAL GOLF ASSETS	22,856,632.94
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TOTAL ASSETS	365,944,177.76
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NANTUCKET ISLANDS LAND BANK
BALANCE SHEET FY18
APRIL 30, 2018

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

2015-00	GOLF MANAGEMENT RESERVE	(19,000.00)
2016-00	INT - NGM MANAGEMENT RESERVE	(81.81)
2020-00	ACCRUED EXPNSES (POST RET BEN)	(390,872.00)
2022-00	ACCRUED BENEFITS PAYABLE	(45,900.86)
TOTAL CURRENT LIABILITIES		455,854.67

LONG-TERM LIABILITIES

2623-00	2012A BOND PAYABLE	5,060,000.00
2624-00	2012A BOND PREMIUM	178,443.22
2625-00	A/A 2012 BOND PREMIUM	(45,460.93)
2633-00	2009A BOND PAYABLE	3,480,000.00
2635-00	2009A BOND CLOSING COSTS	(82,075.00)
2638-00	2016 REFUNDED BOND PAYABLE	8,995,000.00
2639-00	2016 BOND REFUNDING PREMIUM	703,781.00
2640-00	2016 BOND PREMIUM ACCUM AMORT	(31,990.00)
2723-00	NOTE #19 PAYABLE MARBLE	1,700,000.00
2739-00	PENSION LIABILITY	1,383,584.00
2742-00	NOTE #35 PAYABLE ACKEASY	2,000,000.00
TOTAL LONG-TERM LIABILITIES		23,341,282.29
TOTAL LIABILITIES		23,797,136.96

CAPITAL

3040-00	EQUITY	15,783,343.73
3590-00	UNRESTRICTED FUND BALANCE	307,673,438.67
	NET INCOME	18,690,258.40
TOTAL CAPITAL		342,147,040.80
TOTAL LIABILITIES & CAPITAL		365,944,177.76

NANTUCKET ISLANDS LAND BANK
INCOME STATEMENT FY18
JULY 1, 2017 - APRIL 30, 2018

		YEAR TO DATE
REVENUES		
4020-00	TRANSFER FEES	\$ 20,550,914.20
4760-00	RENTAL INCOME	103,147.45
4761-00	LEASES PROPERTY	4,900.00
4762-00	PROPERTY USE FEES	550.00
4802-00	INT- GOLF CAPITAL RESERVE	8,773.55
4803-00	INT COFFIN SET OFF ESCROW	186.63
4804-00	INT NFRM ESCROW	49.11
4816-00	INT MARBLE RESERVE - HING	2,242.91
4818-00	INT DW ESCROW	301.54
4821-00	INT NB COLLECTION	56,432.27
4829-00	INT NB NABALUS ESCROW A	62.40
4830-00	DONATIONS	5,000.00
4830-20	RESTRICTED DONATION	518,500.00
4833-00	INT SERIES A DEBT SERVICE	156.20
4834-00	INT SERIES A RESERVE	24,673.62
4836-00	INT SPEC CD X1135	39,989.57
4839-00	INT CSMF (INDSTRIAL PK) ES	182.32
4841-00	GRANT FUNDS PROP MANGM	461,058.34
4850-00	OTHER INCOME	0.01
TOTAL REVENUES		<u>21,777,120.12</u>

EXPENSES		
6210-00	HEAT / UTILITIES	5,037.84
6211-00	ELECTRIC	6,233.09
6215-00	WATER	7,939.60
6237-00	PROP MAN RESEARCH	1,000.00
6238-00	PROP MAN EQUIP/SUPPLIES	3,790.00
6239-00	REP PROP EQUIP	6,655.30
6240-00	REP/MAINT OFFICE EQUIP	475.00
6244-02	REP/MAIN MUNSON	300.00
6244-04	REP/MAIN BROAD ST	1,827.75
6244-05	REP/MAIN SOMERSET FMHSE	1,349.00
6244-10	REP/MAIN REITH / MASSASOI	300.00
6244-12	REP/MAIN GARDNER HSE/ST	1,152.76
6244-14	REP/MAIN SHOP SOMERSET	3,702.73
6244-26	REP/MAIN FAIR STREET PARK	5,076.32
6244-28	REP/MAIN BACHMAN FRONT	725.99
6244-29	REP/MAIN HOLDGATE SYSTE	602.05
6244-33	REP/MAIN CODFISH PARK PL	11,132.51
6244-34	REP/MAIN EASY STREET PAR	3,055.99
6250-00	CLEANING AND TRASH REM	8,927.33
6308-00	GOLF CONSULTING SERVICE	35,858.09
6309-00	LEGAL SERVICES GOLF	62,581.82
6310-00	PROFESSIONAL SERVICES	5,395.00
6311-00	ACCT/AUDIT/BANK CHARGES	18,982.00
6312-00	LEGAL GENERAL	12,707.24
6313-00	LEGAL LITIGATION	5,020.00
6314-00	LEGAL ACQUISITION	55,193.62
6315-00	ACQUISITION EXPENSES	19,842.75
6318-00	BOND TRUSTEE EXPENSE	2,525.00
6322-00	ADVERTISING	1,999.72
6323-00	PRINTING	640.00
6341-00	TELEPHONE	2,827.09
6342-00	POSTAGE	4,469.69
6350-00	WATER QUALITY MONITORI	69,563.44
6351-00	INVASIVE SPECIES WORK	17,401.71
6352-00	ENVIRONMENTAL - CONSULT	300.00
6355-00	ENVIRONMENTAL - SUPPLIES	639.04
6378-00	SPEC PROP IMPRVMT	15,975.52

UNAUDITED FINANCIAL STATEMENT

NANTUCKET ISLANDS LAND BANK
INCOME STATEMENT FY18
JULY 1, 2017 - APRIL 30, 2018

	YEAR TO DATE
6379-00	SPCL PROJCTS RDS/PARKNG 21,225.00
6380-00	BURN PROGRAM LABOR/NON 7,185.80
6381-00	GENERAL MAINT PROP/CLEA 22,973.34
6383-00	LICENSES/FEES/TAXES/PERMI 9,111.44
6385-00	RECORDING/DEEDS/PROBAT 6,870.00
6421-00	OFFICE SUPPLIES 3,297.68
6426-00	FURNITURE & EQUIPMENT O 3,513.91
6427-00	VECHL MAIN/FUEL TRUCKS 12,215.26
6428-00	DIESEL FUEL PROP 774.66
6511-00	BKS/SUBSCRIPTNS/WEBSITE/ 2,776.06
6512-00	IT SERVICES 7,343.24
6711-00	IN STATE TRAVEL 3,776.06
6713-00	CONFERENCES / EDUCATION 5,005.22
6731-00	DUES TO PROF ASSOC 100.00
6742-00	EMPLOYEE MEDICAL INSURA 178,510.36
6743-00	LIFE INSURANCE EMPLOYER 9,591.79
6744-00	INS GENERAL LIABILITY PAC 39,540.22
6754-00	F.I.C.A. EMPLOYER MEDICAR 9,377.36
6880-02	CAPITAL MUNSON HOUSE 22,907.59
6880-13	CAPITAL - SGC 19,275.40
6880-14	CAPITAL SOMERSET SHOP 30,180.17
6880-17	CAPITAL BROAD ST 55,262.68
6880-19	CAPITAL RAY BOATHOUSE 2,692.50
6880-21	CAPITAL - MGC 552,158.04
6881-02	CAPITAL WALKER/PETREL 105,522.93
6881-07	CAPITAL HOLDGATE 4,585.00
6881-14	CAPITAL EASY STREET 162,173.13
6881-15	CAPITAL REYES 103,274.88
6881-16	CAPITAL BACHMAN 36,083.60
6881-17	CAPITAL MCALINDEN 30,580.30
6881-18	CAPITAL CHASE 4,341.40
6882-00	CAPITAL VEHICLE/EQUIPME 41,539.93
6885-02	SHCP BURN 4,276.93
6886-00	SHCP OTHER 2,100.00
6887-02	CSMF OTHER EXPENSES 4,665.45
6887-03	CSMF NABALUS RESEARCH 3,000.00
6888-02	NFRM MITIGATION LABOR/O 527.56
6889-00	BURN PROGRAM EQUIP/SUPP 1,500.28
6927-00	NOTE #19 INTEREST MARBLE 71,293.13
6938-00	2007A BOND INTEREST 12,033.88
6939-00	2009A BOND INTEREST 9,415.40
6942-00	2012A BOND INTEREST 83,126.21
6947-00	2016 BOND INTEREST EXPENS 113,543.44
7110-00	EXECUTIVE DIRECTOR 101,065.94
7112-00	ASSISTANT DIRECTOR 76,089.32
7113-00	PROPERTY MNGMNT COORDI 57,982.33
7114-00	PROPERTY MANAGER 69,096.23
7115-00	ADMINISTRATOR/FINANCE M 72,611.13
7116-00	PROPERTY FOREMAN 82,406.51
7118-00	ASSISTANT ADMINISTRATOR 32,164.92
7119-00	ENVIRONMENTAL COORDIN 46,807.17
7121-10	SEASONAL PROP ASSIST F/T 7,237.75
7121-20	SEASONAL PROP ASSIST P/T 1,728.00
7122-00	PROPERTY STEWARD 54,070.19
7123-00	BURN BOSS HOURLY 25,580.00
7124-00	BURN BOSS - PER DIEM 4,300.00
7125-00	GOLF CONTROLLER 67,500.04
7126-00	GOLF CONTROLLER-REIMBU (51,923.10)
7130-00	PENSION FUND EXP EMPLOY 146,853.42
7160-00	UNREALIZED GAIN/LOSS 72,839.65

TOTAL EXPENSES

3,086,861.72

UNAUDITED FINANCIAL STATEMENT

NANTUCKET ISLANDS LAND BANK
INCOME STATEMENT FY18
JULY 1, 2017 - APRIL 30, 2018

	<u>YEAR TO DATE</u>
NET INCOME	\$ <u>18,690,258.40</u>