

AGENDA
Nantucket Land Bank Commission
Regular Meeting of June 28, 2022
Land Bank Conference Room, 22 Broad Street

CALL TO ORDER: 4:00 P.M.

A. CONVENE IN OPEN SESSION

1. PUBLIC COMMENT / STAFF ANNOUNCEMENTS
2. GOLF BUSINESS
 - a. Sconset Golf Course – Manager’s Monthly Review
 - b. Miacomet Golf Course – Manager’s Monthly Review
 - c. Warrant Authorization – Golf Capital Funds Transfer Request
3. PROPERTY MANAGEMENT
 - a. Pigs as a Management Tool – Discussion
4. TRANSFER BUSINESS
 - a. “M” Exemption Update – Release of Liens
 - b. “O” Exemption Update – Release of Liens
5. APPROVAL OF MINUTES
 - a. Regular Meeting of June 14, 2022
6. FINANCIAL BUSINESS
 - a. Monthly Financial Report – May
 - b. Warrant Authorization – Cash Disbursement
7. COMMISSIONERS ADDITIONAL QUESTIONS AND CONCERNS

B. EXECUTIVE SESSION: *The Executive Session is for Purpose 6 [G.L. c. 30A, 21(a)(6)]. The particular transactions and parcels of real estate are not identified since disclosure of the property information may have a detrimental impact on the Land Bank's negotiating position with one or more third parties. The Commission will not reconvene in open session at the conclusion of executive session.*

1. Approval of Executive Session Minutes
2. Real Estate Acquisition

C. ADJOURNMENT

Siasconset Golf
Balance Sheet
May 2022

Assets

	Current YTD	Prior YTD
NGM - SGC Operating Account	\$332,348.45	\$358,015.13
Golf Shop Cash	\$300.00	\$300.00
Change Bank	\$500.00	\$500.00
CC Transactions Pro Shop	\$38,457.57	\$32,086.87
Credit Cards F&B	\$82.00	\$0.00
Management Contract escrow	\$1,908.34	\$1,575.00
Total Cash	\$373,596.36	\$392,477.00
Accounts Receivable-Miacomet Golf	(\$33,220.99)	(\$42,825.32)
Total Accounts Receivable	(\$33,220.99)	(\$42,825.32)
Inventory Golf Shop	\$31,354.57	\$34,755.04
Rental Club Inventory	\$9,231.00	\$4,900.00
Inventory Food	\$901.13	\$0.00
Inventory Bar	\$1,829.52	\$0.00
Inventory - Wine	\$635.00	\$0.00
Total Inventory	\$43,951.22	\$39,655.04
Prepaid Expenses- Administration	\$3,044.69	\$3,044.69
Total Prepaid Expenses	\$3,044.69	\$3,044.69
Total Current Assets	\$387,371.28	\$392,351.41
Accumulated Amortization	(\$230.25)	\$0.00
Total Accumulated Amortization	(\$230.25)	\$0.00
Logo	\$3,768.00	\$3,768.00
Golf Course Equipment	\$286,474.83	\$286,474.83
Accum Depreciation	(\$640,803.88)	(\$583,404.66)
Club House Renovations	\$174,600.00	\$174,600.00
Land Improvements	\$8,524,589.37	\$8,502,127.00
Leasehold Improvements	\$2,791,049.74	\$2,797,223.14
Vehicle & Dump Trailer	\$2,149.00	\$2,149.00
Unspecified- (Equipment)	\$1,215.99	\$1,215.99
Total Fixed Assets	\$11,143,043.05	\$11,184,153.30
Total Fixed Assets	\$11,142,812.80	\$11,184,153.30
Total Assets	\$11,530,184.08	\$11,576,504.71

Siasconset Golf
Balance Sheet
May 2022

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	\$0.00	\$15,846.28
Total Accounts Payable	\$0.00	\$15,846.28
Total Accounts Payable	\$0.00	\$15,846.28
Gift Certificate Issued	\$1,087.25	\$774.25
Total Gift Certificate	\$1,087.25	\$774.25
Gratuity Liability Bar	\$90.00	\$8.00
Total Gratuity	\$90.00	\$8.00
Land Bank Advance on Operations	\$11,108,215.86	\$11,484,490.55
Total Note Payable	\$11,108,215.86	\$11,484,490.55
Accrued Payroll	\$0.00	\$0.00
Total Payroll	\$0.00	\$0.00
MA Sales Tax Payables Golf	\$136.92	\$65.08
MA Meals Tax Payable	\$27.39	\$46.85
Total Tax	\$164.31	\$111.93
Total Current Liabilities	\$11,109,557.42	\$11,485,384.73
Total Liabilities	\$11,109,557.42	\$11,501,231.01
Retained Earnings	\$386,292.23	\$89,870.72
Total Retained Earnings	\$386,292.23	\$89,870.72
Total Current Year P&L	\$34,334.43	(\$14,597.02)
Total Equity	\$420,626.66	\$75,273.70
Total Liabilities and Equity	\$11,530,184.08	\$11,576,504.71

Siasconset
May, 2022
Summary

		Month To Date				
		Actual	Budget	Variance	Prior Year	Variance Variance %
	Rounds	298	150	148	143	155 99%
	Covers	43	40	3	38	5 8%
Revenue						
	Golf Shop Revenue	86,123	40,700	45,423	40,391	45,732 112%
	Food & Beverage	1,300	720	580	667	633 81%
	Initiation Fees	0	0	0	0	0 #DIV/0!
	Membership Dues	0	0	0	0	0 #DIV/0!
	Member Finance Charges	0	0	0	0	0 #DIV/0!
	Miscellaneous	0	0	0	0	0 #DIV/0!
	Total Revenue	87,423	41,420	46,003	41,058	46,365 111%
Cost of Goods Sold						
	Golf Shop	1,301	1,300	1	1,239	61 0%
	Food & Beverage	256	2,400	(2,144)	85	171 -89%
	Total Cost of Sales	1,557	3,700	(2,143)	1,324	232 -58%
	Gross Profit	85,866	37,720	48,146	39,734	46,132 128%
Payroll Expense						
	Golf Shop	0	8,833	(8,833)	5,873	(5,873) -100%
	Food & Beverage	0	600	(600)	589	(589) -100%
	General & Administrative	1,893	5,000	(3,107)	0	1,893 -62%
	Grounds	7,124	11,550	(4,426)	11,684	(4,560) -38%
	Total Payroll	9,017	25,983	(16,966)	18,146	(9,129) -65%
Operating Expenses						
	Golf Shop	0	1,300	(1,300)	3,624	(3,624) -100%
	Food & Beverage	0	100	(100)	0	0 -100%
	Membership	0	0	0	0	0 #DIV/0!
	Maintenance	0	0	0	30	(30) #DIV/0!
	General & Administrative	1,776	6,800	(5,024)	5,406	(3,630) -74%
	Grounds	1,457	8,950	(7,493)	1,031	426 -84%
	Total Operating Expenses	3,233	17,150	(13,918)	10,091	(6,859) -81%
	Total Expense	12,249	43,133	(30,884)	28,237	(15,987) -72%
	Income/(Loss) from Operations	73,617	(5,413)	79,030	11,497	62,120 -1460%
	Depreciation Expense	0	0	0	0	0 #DIV/0!
	Net After Depreciation	73,617	(5,413)	79,030	11,497	62,120 -1460%

		YearTo Date				
		Actual	Budget	Variance	Prior Year	Variance Variance %
	Rounds	298	150	148	143	155 99%
	Covers	43	40	3	38	5 8%
Revenue						
	Golf Shop Revenue	86,123	40,700	45,423	40,391	45,732 112%
	Food & Beverage	1,300	720	580	667	633 81%
	Initiation Fees	0	0	0	0	0 #DIV/0!
	Membership Dues	0	0	0	0	0 #DIV/0!
	Member Finance Charges	0	0	0	0	0 #DIV/0!
	Miscellaneous	0	0	0	0	0 #DIV/0!
	Total Revenue	87,423	41,420	46,003	41,058	46,365 111%
Cost of Goods Sold						
	Golf Shop	2,099	1,300	799	(285)	2,383 61%
	Food & Beverage	256	2,400	(2,144)	85	171 -89%
	Total Cost of Sales	2,355	3,700	(1,345)	(200)	2,554 -36%
	Gross Profit	85,068	37,720	47,348	41,258	43,810 126%
Payroll Expense						
	Golf Shop	6,000	8,833	(2,833)	5,873	127 -32%
	Food & Beverage	0	600	(600)	589	(589) -100%
	General & Administrative	1,893	5,000	(3,107)	0	1,893 -62%
	Grounds	21,743	29,550	(7,807)	30,626	(8,883) -26%
	Total Payroll	29,637	43,983	(14,346)	37,088	(7,451) -33%
Operating Expenses						
	Golf Shop	0	1,300	(1,300)	3,624	(3,624) -100%
	Food & Beverage	0	100	(100)	0	0 -100%
	Membership	0	0	0	0	0 #DIV/0!
	Maintenance	1,717	1,120	597	899	818 53%
	General & Administrative	15,225	18,114	(2,889)	8,121	7,104 -16%
	Grounds	4,171	21,950	(17,779)	1,322	2,849 -81%
	Total Operating Expenses	21,113	42,584	(21,471)	13,967	7,147 -50%
	Total Expense	50,750	86,567	(35,817)	51,055	(2,678) -41%
	Income/(Loss) from Operations	34,318	(48,847)	83,165	(9,797)	44,115 -170%
	Depreciation Expense	0	0	0	0	0 #DIV/0!
	Net After Depreciation	34,318	(48,847)	83,165	(9,797)	44,115 -170%

Siasconset
May, 2022
Departmental Summary

May, 2022		Month To Date					
Departmental Summary		Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	298	150	148	143	155	99%
	Covers	43	40	3	38	5	8%
Golf Shop							
	Revenue	86,123	40,700	45,423	40,391	45,732	112%
	Cost of Goods	1,301	1,300	1	1,239	61	0%
	Payroll Expense	0	8,833	(8,833)	5,873	(5,873)	-100%
	Operating Expense	0	1,300	(1,300)	3,624	(3,624)	-100%
	Net Profit / (Loss)	84,822	29,267	55,555	29,654	55,168	190%
Food & Beverage							
	Revenue	1,300	720	580	667	633	81%
	Cost of Goods	256	2,400	(2,144)	85	171	-89%
	Payroll Expense	0	600	(600)	589	(589)	-100%
	Operating Expense	0	100	(100)	0	0	-100%
	Net Profit / (Loss)	1,044	(2,380)	3,424	(7)	1,051	-144%
Membership							
	Dues	0	0	0	0	0	#DIV/0!
	Initiation Fees	0	0	0	0	0	#DIV/0!
	Member Finance Charges	0	0	0	0	0	#DIV/0!
	Payroll Expense	0	0	0	0	0	#DIV/0!
	Operating Expense	0	0	0	0	0	#DIV/0!
	Net Profit / (Loss)	0	0	0	0	0	#DIV/0!
Grounds							
	Payroll Expense	7,124	11,550	(4,426)	11,684	(4,560)	-38%
	Operating Expense	1,457	8,950	(7,493)	1,031	426	-84%
	Net Profit / (Loss)	(8,580)	(20,500)	11,920	(12,715)	4,134	-58%
General & Administrative							
	Revenue	0	0	0	0	0	#DIV/0!
	Payroll Expense	1,893	5,000	(3,107)	0	1,893	-62%
	Operating Expense	1,776	6,800	(5,024)	5,406	(3,630)	-74%
	Net Profit / (Loss)	(3,669)	(11,800)	8,131	(5,406)	1,737	-69%
Maintenance							
	Payroll Expense	0	0	0	0	0	#DIV/0!
	Operating Expense	0	0	0	30	(30)	#DIV/0!
	Net Profit / (Loss)	0	0	0	(30)	30	#DIV/0!
	Income/(Loss) from Operations	73,617	(5,413)	79,030	11,497	62,120	-1460%
	Depreciation Expense	0	0	0	0	0	#DIV/0!
	Net After Depreciation	73,617	(5,413)	79,030	11,497	62,120	-1460%

		Year To Date					Key
		Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	298	150	148	143	155	99%
	Covers	43	40	3	38	5	8%
Golf Shop							
Revenue		86,123	40,700	45,423	40,391	45,732	112%
Cost of Goods		2,099	1,300	799	(285)	2,383	61%
Payroll Expense		6,000	8,833	(2,833)	5,873	127	-32%
Operating Expense		0	1,300	(1,300)	3,624	(3,624)	-100%
Net Profit / (Loss)		78,024	29,267	48,757	31,178	46,846	167%
Food & Beverage							
Revenue		1,300	720	580	667	633	81%
Cost of Goods		256	2,400	(2,144)	85	171	-89%
Payroll Expense		0	600	(600)	589	(589)	-100%
Operating Expense		0	100	(100)	0	0	-100%
Net Profit / (Loss)		1,044	(2,380)	3,424	(7)	1,051	-144%
Membership							
Dues		0	0	0	0	0	#DIV/0!
Initiation Fees		0	0	0	0	0	#DIV/0!
Member Finance Charges		0	0	0	0	0	#DIV/0!
Payroll Expense		0	0	0	0	0	#DIV/0!
Operating Expense		0	0	0	0	0	#DIV/0!
Net Profit / (Loss)		0	0	0	0	0	#DIV/0!
Grounds							
Payroll Expense		21,727	29,550	(7,823)	30,626	(8,899)	-26%
Operating Expense		4,171	21,950	(17,779)	1,322	2,849	-81%
Net Profit / (Loss)		(25,898)	(51,500)	25,602	(31,948)	6,050	-50%
General & Administrative							
Revenue		0	0	0	0	0	#DIV/0!
Payroll Expense		1,893	5,000	(3,107)	0	1,893	-62%
Operating Expense		15,225	18,114	(2,889)	8,121	7,104	-16%
Net Profit / (Loss)		(17,118)	(23,114)	5,996	(8,121)	(8,998)	-26%
Maintenance							
Payroll Expense		0	0	0	0	0	#DIV/0!
Operating Expense		1,717	1,120	597	899	818	53%
Net Profit / (Loss)		(1,717)	(1,120)	(597)	(899)	(818)	53%
Income/(Loss) from Operations		34,334	(48,847)	83,181	(9,797)	44,131	-170%
Depreciation Expense		0	0	0	0	0	#DIV/0!
Net After Depreciation		34,334	(48,847)	83,181	(9,797)	44,131	-170%

Siasconset
May, 2022
Golf Shop

May, 2022		Month To Date							Year To Date					
Golf Shop		Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue														
Play Cards		8,450	2,000	6,450	2,000	6,450	323%	1	8,450	2,000	6,450	2,000	6,450	323%
Annual Pass		64,200	31,000	33,200	30,700	33,500	107%	2	64,200	31,000	33,200	30,700	33,500	107%
Resident Discount Cards		0	0	0	0	0	#DIV/0!	3	0	0	0	0	0	#DIV/0!
Handicap (Non-Members)		0	0	0	0	0	#DIV/0!	4	0	0	0	0	0	#DIV/0!
Greens Fees		9,400	5,000	4,400	5,040	4,360	88%	5	9,400	5,000	4,400	5,040	4,360	88%
Cart Fees		0	0	0	0	0	#DIV/0!	6	0	0	0	0	0	#DIV/0!
Golf Club Repair		0	0	0	0	0	#DIV/0!	7	0	0	0	0	0	#DIV/0!
Range Ball Sales		0	0	0	0	0	#DIV/0!	8	0	0	0	0	0	#DIV/0!
Club Rental Sets		750	300	450	280	470	150%	9	750	300	450	280	470	150%
Walking Trolley Rental		547	100	447	59	488	447%	10	547	100	447	59	488	447%
Club/Cart Storage		0	0	0	0	0	#DIV/0!	11	0	0	0	0	0	#DIV/0!
Lessons		0	0	0	0	0	#DIV/0!	12	0	0	0	0	0	#DIV/0!
Golf Clinics		0	0	0	0	0	#DIV/0!	13	0	0	0	0	0	#DIV/0!
Tournaments		0	0	0	0	0	#DIV/0!	14	0	0	0	0	0	#DIV/0!
Merchandise		2,792	2,300	492	2,332	459	21%	15	2,792	2,300	492	2,332	459	21%
Over/Under		(16)	0	(16)	(21)	5	#DIV/0!		(16)	0	(16)	(21)	5	#DIV/0!
Total Revenue		86,123	40,700	45,423	40,391	45,732	112%		86,123	40,700	45,423	40,391	45,732	112%
Cost of Goods Sold														
Golf Shop		1,301	1,300	1	1,239	61	0%	16	2,099	1,300	799	(285)	2,383	61%
Member 10% Shop Discounts		0	0	0	0	0	#DIV/0!	17	0	0	0	0	0	#DIV/0!
Total Cost of Sales		1,301	1,300	1	1,239	61	0%		2,099	1,300	799	(285)	2,383	61%
Gross Profit		84,822	39,400	45,422	39,151	45,671	115%		84,024	39,400	44,624	40,675	43,349	113%
Payroll Expense														
Golf Shop Manager		0	8,333	(8,333)	5,385	(5,385)	-100%	18	6,000	8,333	(2,333)	5,385	615	-28%
Shop Clerks Gross		0	500	(500)	489	(489)	-100%	19	0	500	(500)	489	(489)	-100%
Total Payroll		0	8,833	(8,833)	5,873	(5,873)	-100%		6,000	8,833	(2,833)	5,873	127	-32%
Operating Expenses														
Dues and Subscriptions		0	100	(100)	0	0	-100%	20	0	100	(100)	0	0	-100%
Club Car/Golf Car Lease		0	0	0	0	0	#DIV/0!	21	0	0	0	0	0	#DIV/0!
Tees, Markers, Etc.		0	1,200		1,138	(1,138)	-100%	22	0	1,200	(1,200)	1,138	(1,138)	-100%
Score Cards		0	0	0	0	0	#DIV/0!	23	0	0	0	0	0	#DIV/0!
Uniforms / Clothing Allowance		0	0	0	338	(338)	#DIV/0!	24	0	0	0	338	(338)	#DIV/0!
Shipping (ups/fedex)		0	0	0	0	0	#DIV/0!	25	0	0	0	0	0	#DIV/0!
Office/Shop Supplies		0	0	0	0	0	#DIV/0!	26	0	0	0	0	0	#DIV/0!
Golf Course Water Supplies		0	0	0	0	0	#DIV/0!	27	0	0	0	0	0	#DIV/0!
Damaged Goods/Outdated Merchandise		0	0	0	0	0	#DIV/0!	28	0	0	0	0	0	#DIV/0!
Rental Clubs		0	0	0	2,148	(2,148)	#DIV/0!	29	0	0	0	2,148	(2,148)	#DIV/0!
Supplies		0	0	0	0	0	#DIV/0!	30	0	0	0	0	0	#DIV/0!
Total Operating Expenses		0	1,300	(100)	3,624	(3,624)	-100%		0	1,300	(1,300)	3,624	(3,624)	-100%
Income/(Loss) from Operations		84,822	29,267	54,355	29,654	55,168	190%		78,024	29,267	48,757	31,178	46,846	167%

Siasconset
May, 2022
Food & Beverage

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	75	20	55	8	66	274%	31	75	20	55	8	66	274%
Bar Sales	1,225	700	525	659	566	75%	32	1,225	700	525	659	566	75%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	33	0	0	0	0	0	#DIV/0!
Over/Under	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	1,300	720	580	667	633	81%		1,300	720	580	667	633	81%
Cost of Goods Sold													
Food	256	0	256	0	256	#DIV/0!	34	256	0	256	0	256	#DIV/0!
Beer	0	1,500	(1,500)	0	0	-100%	35	0	1,500	(1,500)	0	0	-100%
Wine	0	500	(500)	0	0	-100%	36	0	500	(500)	0	0	-100%
Bar Paper/Supply Cost	0	0	0	0	0	#DIV/0!	37	0	0	0	0	0	#DIV/0!
Non- Alcoholic Beverage	0	100	(100)	85	(85)	-100%	38	0	100	(100)	85	(85)	-100%
Bar Snacks	0	300	(300)	0	0	-100%	39	0	300	(300)	0	0	-100%
Liquor	0	0	0	0	0	#DIV/0!	40	0	0	0	0	0	#DIV/0!
Member Food 10% Discount	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Cost of Sales	256	2,400	(2,144)	85	171	-89%		256	2,400	(2,144)	85	171	-89%
Gross Profit	1,044	(1,680)	2,724	582	462	-162%		1,044	(1,680)	2,724	582	462	-162%
Payroll Expense													
Food & Beverage Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Restaurant Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Chef Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Bar/Wait Staff	0	600	-600	589	-589	-100%	41	0	600	(600)	589	(589)	-100%
Cook Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Kitchen Staff/Dishwashers Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Clubhouse Cleaning Labor	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll	0	600	(600)	589	(589)	-100%		0	600	(600)	589	(589)	-100%
Operating Expenses													
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	42	0	0	0	0	0	#DIV/0!
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	43	0	0	0	0	0	#DIV/0!
Clubhouse Floor Supplies	0	100	(100)	0	0	-100%	44	0	100	(100)	0	0	-100%
Clubhouse Cleaning & Supplies	0	0	0	0	0	#DIV/0!	45	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	100	(100)	0	0	-100%		0	100	(100)	0	0	-100%
Income/(Loss) from Operations	1,044	(2,380)	3,424	(7)	1,051	-144%		1,044	(2,380)	3,424	(7)	1,051	-144%

**Siasconset
May, 2022
Membership**

May, 2022 Membership	Month To Date						Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue												
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Dues	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Finance Charges	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expenses												
Capital Fund from Init. Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Relations	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Income/(Loss) from Operations	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!

Siasconset
May, 2022
Grounds

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense													
Golf Course Superintendent Gross	2,308	2,500	(192)	2,473	(165)	-8%	46	11,539	12,500	(962)	12,418	(879)	-8%
Assistant Superintendent	1,154	1,250	(96)	1,442	(288)	-8%	47	5,769	6,250	(481)	7,335	(1,566)	-8%
Asst. Superintendent #2	0	0	0	0	0	#DIV/0!	48	0	0	0	0	0	#DIV/0!
Mechanic Gross	0	1,000	(1,000)	2,571	(2,571)	-100%	49	0	1,000	(1,000)	4,800	(4,800)	-100%
Hourly Labor Gross	0	0	0	0	0	#DIV/0!	50	0	0	0	0	0	#DIV/0!
Seasonal Labor	3,662	7,800	(4,138)	7,769	(4,107)	-53%	51	4,419	10,800	(6,381)	10,873	(6,454)	-59%
Total Payroll	7,124	12,550	(5,426)	14,255	(7,131)	-43%		21,727	30,550	(8,823)	35,426	(13,699)	-29%
Operating Expenses													
Water	0	0	0	0	0	#DIV/0!	52	0	0	0	0	0	#DIV/0!
Golf Course Supplies	1,088	0	1,088	0	1,088	#DIV/0!	53	2,315	1,000	1,315	0	2,315	132%
Fertilizer	0	500	(500)	0	0	-100%	54	0	500	(500)	0	0	-100%
Chemicals/Weed Control	0	0	0	0	0	#DIV/0!	55	0	0	0	0	0	#DIV/0!
Surfactants	0	0	0	0	0	#DIV/0!	56	0	9,500	(9,500)	0	0	-100%
Tools	0	500	(500)	0	0	-100%	57	0	500	(500)	0	0	-100%
Shop Supplies	0	250	(250)	0	0	-100%	58	0	250	(250)	0	0	-100%
Electric - Pump House & Irrigation	0	0	0	0	0	#DIV/0!	59	0	0	0	0	0	#DIV/0!
Electric - Maintenance Building	26	200	(174)	0	26	-87%	60	88	200	(112)	(110)	197	-56%
Raw Materials & Topdressing	0	2,500	(2,500)	0	0	-100%	61	1,425	2,500	(1,075)	0	1,425	-43%
Seed	0	0	0	0	0	#DIV/0!	62	0	500	(500)	0	0	-100%
Gas, Oil & Diesel	0	0	0	0	0	#DIV/0!	63	0	0	0	0	0	#DIV/0!
Debris Disposal Removal	0	0	0	0	0	#DIV/0!	64	0	0	0	0	0	#DIV/0!
Golf Course Repairs & Main	0	0	0	0	0	#DIV/0!	65	0	0	0	0	0	#DIV/0!
Equipment - Repairs & Main	343	1,000	(657)	0	343	-66%	66	343	1,000	(657)	401	(58)	-66%
Irrigation - Repair & Main	0	1,000	(1,000)	1,031	(1,031)	-100%	67	0	1,000	(1,000)	1,031	(1,031)	-100%
Roads / Fences - Repair & Main	0	0	0	0	0	#DIV/0!	68	0	0	0	0	0	#DIV/0!
Contract Services	0	0	0	0	0	#DIV/0!	69	0	0	0	0	0	#DIV/0!
Small Equipment Rental	0	1,000	(1,000)	0	0	-100%	70	0	1,000	(1,000)	0	0	-100%
Consultants	0	0	0	0	0	#DIV/0!	71	0	0	0	0	0	#DIV/0!
Uniforms	0	0	0	0	0	#DIV/0!	72	0	0	0	0	0	#DIV/0!
Freight	0	1,000	(1,000)	0	0	-100%	73	0	2,000	(2,000)	0	0	-100%
Clubhouse Grounds	0	1,000	(1,000)	0	0	-100%	74	0	2,000	(2,000)	0	0	-100%
Total Operating Expenses	1,457	8,950	(7,493)	1,031	426	-84%		4,171	21,950	(17,779)	1,322	2,849	-81%
Income/(Loss) from Operations	(8,580)	(21,500)	12,920	(15,286)	6,706	-60%		(25,898)	(52,500)	26,602	(36,748)	10,850	-51%

Siasconset
May, 2022
Maintenance

Month To Date							Year To Date						
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Operating Expenses													
Clubhouse Repair & Maintenance	0	0	0	0	0	#DIV/0!	75	64	0	64	0	64	#DIV/0!
Golf Course Building Repair & Maint	0	0	0	0	0	#DIV/0!	76	0	0	0	0	0	#DIV/0!
Golf Course Building HVAC R&M	0	0	0	0	0	#DIV/0!	77	0	0	0	0	0	#DIV/0!
Clubhouse HVAC R&M	0	0	0	0	0	#DIV/0!	78	0	0	0	0	0	#DIV/0!
Clubhouse Electrical R&M	0	0	0	0	0	#DIV/0!	79	0	1,000	(1,000)	0	0	-100%
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	80	0	0	0	0	0	#DIV/0!
Clubhouse Plumbing R&M	0	0	0	30	(30)	#DIV/0!	81	1,416	0	1,416	30	1,386	#DIV/0!
Oakson Septic System	0	0	0	0	0	#DIV/0!	82	0	0	0	0	0	#DIV/0!
Golf Course Building Plumbing R&M	0	0	0	0	0	#DIV/0!	83	0	0	0	0	0	#DIV/0!
Alarm System/Activity	0	0	0	0	0	#DIV/0!	84	237	120	117	869	(632)	98%
Refrigeration	0	0	0	0	0	#DIV/0!	85	0	0	0	0	0	#DIV/0!
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	0	0	30	(30)	#DIV/0!		1,717	1,120	597	899	818	53%
Income/(Loss) from Operations	0	0	0	(30)	30	#DIV/0!		(1,717)	(1,120)	0	(899)	(818)	53%

Siasconset
May, 2022
General & Administrative

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	86	0	0	0	0	0	#DIV/0!
Interest Income	0	0	0	0	0	#DIV/0!	87	0	0	0	0	0	#DIV/0!
Winter Memberships	0	0	0	0	0	#DIV/0!	88	0	0	0	0	0	#DIV/0!
House Rental Income	0	0	0	0	0	#DIV/0!	89	0	0	0	0	0	#DIV/0!
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Expense													#DIV/0!
Management Payment	1,893	5,000	(3,107)	0	1,893	-62%	90	1,893	5,000	(3,107)	0	1,893	-62%
Total Payroll	1,893	5,000	(3,107)	0	1,893	-62%		1,893	5,000	(3,107)	0	1,893	-62%
Operating Expenses													
Office Supplies	0	400	(400)	380	(380)	-100%	91	0	400	(400)	380	(380)	-100%
Bank & Finance Charges	0	0	0	0	0	#DIV/0!	92	0	0	0	0	0	#DIV/0!
Credit Card Merchant Services	35	350	(315)	35	0	-90%	93	177	784	(607)	140	37	-77%
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	94	0	0	0	0	0	#DIV/0!
Travel and Education	0	0	0	0	0	#DIV/0!	95	0	0	0	0	0	#DIV/0!
POS Support/Computer Support	0	400	(400)	397	(397)	-100%	96	0	400	(400)	397	(397)	-100%
Legal Fees	0	0	0	0	0	#DIV/0!	97	0	0	0	0	0	#DIV/0!
Professional Accounting	0	0	0	0	0	#DIV/0!	98	0	0	0	0	0	#DIV/0!
Cell Phones	0	0	0	0	0	#DIV/0!	99	0	0	0	0	0	#DIV/0!
Payroll Service	0	450	(450)	412	(412)	-100%	100	23	1,650	(1,627)	1,675	(1,652)	-99%
Trash Removal	0	0	0	0	0	#DIV/0!	101	0	0	0	60	(60)	#DIV/0!
License & Fees	0	50	(50)	1,650	(1,650)	-100%	102	2,725	1,780	945	1,780	945	53%
Electricity	1,511	1,000	511	0	1,511	51%	103	10,962	5,800	5,162	35	10,927	89%
Telephone	0	0	0	0	0	#DIV/0!	104	0	0	0	0	0	#DIV/0!
Water	35	50	(15)	44	(9)	-30%	105	193	100	93	52	141	93%
Cable TV & Internet	194	200	(6)	190	5	-3%	106	971	1,000	(30)	1,303	(333)	-3%
Web Site	0	0	0	0	0	#DIV/0!	107	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	108	0	0	0	0	0	#DIV/0!
Insurance - Property/Liability	0	0	0	0	0	#DIV/0!	109	0	0	0	0	0	#DIV/0!
Insurance - Workers Comp	0	0	0	0	0	#DIV/0!	110	9	0	9	0	9	#DIV/0!
Retirement Plan	0	0	0	0	0	#DIV/0!	111	0	0	0	0	0	#DIV/0!
Payroll Taxes - Mgmt. & Empl. Exp.	0	3,400	(3,400)	2,298	(2,298)	-100%	112	165	5,700	(5,535)	2,298	(2,133)	-97%
Clubhouse cleaning labor	0	500	(500)	0	0	-100%	113	0	500	(500)	0	0	-100%
Interest Expense	0	0	0	0	0	#DIV/0!	114	0	0	0	0	0	#DIV/0!
Suspense	0	0	0	0	0	#DIV/0!	115	0	0	0	0	0	#DIV/0!
Total Operating Expenses	1,776	6,800	(5,024)	5,406	(3,630)	-74%		15,225	18,114	(2,889)	8,121	7,104	-16%
Income/(Loss) from Operations	(3,669)	(11,800)	8,131	(5,406)	1,737	-69%		(17,118)	(23,114)	5,996	(8,121)	(8,998)	-26%
Depreciation Expense	0	0	0	0	0	#DIV/0!		-	-	0	-	0	#DIV/0!
Income/(Loss) After Depreciation	(3,669)	(11,800)	8,131	(5,406)	1,737	-69%		(17,118)	(23,114)	5,996	(8,121)	(8,998)	-26%

**Miacomet
Balance Sheet
May 2022**

Assets

	Current YTD	Prior YTD
NGM - MIA Operating Account	\$660,994.93	\$305,301.03
Golf Shop Cash	\$600.00	\$600.00
Restaurant Cash	\$1,800.00	\$1,800.00
Change Bank	\$2,414.83	\$1,000.00
Petty Cash	\$300.00	\$300.00
Credit Cards Pro Shop	\$18,750.41	\$183,997.21
Credit Cards F&B	\$12,235.77	(\$104,132.56)
ACH Payment Admin	(\$591.02)	\$1,040.00
Total Cash	\$696,504.92	\$389,905.68
Accounts Receivable	\$107,798.57	\$164,417.92
Accounts Receivable-Siasconset Golf	\$40,017.85	\$41,142.66
Total Accounts Receivable	\$147,816.42	\$205,560.58
Inventory Golf Shop	\$261,227.74	\$246,086.11
Rental Club Inventory	\$600.00	\$300.00
Inventory Food	\$20,749.88	\$7,912.98
Inventory Bar	\$38,193.47	\$13,738.00
Inventory Wine	\$35,970.24	\$10,662.34
Inventory Pesticides	\$110,161.27	\$62,340.47
Total Inventory	\$466,902.60	\$341,039.90
Prepaid Expenses- Administration	\$52,938.26	\$28,693.26
Total Prepaid Expenses	\$52,938.26	\$28,693.26
Employee Advances	\$1,000.00	\$1,000.00
Management Contract Escrow	\$27,902.80	\$17,795.42
Total Other Assets	\$28,902.80	\$18,795.42
Total Current Assets	\$1,393,065.00	\$983,994.84
Accumulated Amortization	(\$249.46)	\$0.00
Total Accumulated Amortization	(\$249.46)	\$0.00
Logo	\$4,082.00	\$4,082.00
Clubhouse	\$11,622,076.31	\$11,297,213.59
Clubhouse Grounds	\$39,900.00	\$20,500.00
Ric-shaw Push/Pull Carts	\$1,666.07	\$1,666.07
Golf Course Equipment	\$989,744.52	\$857,175.56
Accum Depr/Amort	(\$10,312,543.17)	(\$9,849,001.96)
10 Year assets for expansion	\$349,835.00	\$349,835.00
20 Year assets for expansion	\$3,740.00	\$3,740.00
7 Year assets for expansion	\$971.00	\$971.00
Clubhouse Furn & Fix	\$35,139.04	\$30,241.04
Computer System	\$157,727.40	\$157,727.40
Golf Course Expansion (GC Exp-3 Yr)	\$803,986.00	\$803,986.00
Furniture & Fixtures	\$1,169,698.34	\$1,169,698.34
Golf Cart Storage	\$27,677.56	\$27,677.56
Golf Course Renov 2	\$3,548,414.31	\$3,548,414.31
House Renovations	\$11,009.00	\$11,009.00

Miacomet
Balance Sheet
May 2022

Land Improvements	\$2,924,115.00	\$2,924,115.00
Leasehold Improvements	\$4,251,522.28	\$4,208,960.77
Surveillance System	\$17,682.52	\$17,682.52
Vehicle & Dump Trailer	\$13,123.76	\$13,123.76
Unspecified- (Equipment)	\$164,308.00	\$160,913.00
Kitchen Equipment	\$29,299.55	\$29,299.55
Phone System	\$4,803.36	\$4,803.36
Dormitory	\$2,311,353.38	\$2,300,995.78
Total Fixed Assets	<u>\$18,169,331.23</u>	<u>\$18,094,828.65</u>
Total Fixed Assets	<u>\$18,169,081.77</u>	<u>\$18,094,828.65</u>
Total Assets	<u><u>\$19,562,146.77</u></u>	<u><u>\$19,078,823.49</u></u>

**Miacomet
Balance Sheet
May 2022**

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	\$163,510.66	\$53,322.68
Total Accounts Payable	\$163,510.66	\$53,322.68
Total Accounts Payable	\$163,510.66	\$53,322.68
MA Sales Tax Payables Golf	\$3,947.79	\$5,190.33
MA Meals Tax Payable	\$9,151.35	\$9,711.18
Lease payable TCF - 008-0717174-301	\$33,087.79	\$73,528.41
Clubhouse Payment	(\$238,312.25)	(\$98,723.75)
Total Accounts Payable	(\$192,125.32)	(\$10,293.83)
Accrued Payroll & Related Expenses	\$36,419.43	\$126,193.25
Employee Bonus Fund	\$150.00	\$200.00
Total Payroll	\$36,569.43	\$126,393.25
Chit CR Book (Tourn. Gift Cert.)	\$2,153.00	\$400.00
Gift Certificate Issued	\$70,336.99	\$54,919.54
Total Gift Certificate	\$72,489.99	\$55,319.54
Deferred Revenue	\$52,729.30	\$31,670.00
Total Deferred Revenue	\$52,729.30	\$31,670.00
Gratuity Liability Bar	(\$4,005.34)	(\$262.80)
Total Gratuity	(\$4,005.34)	(\$262.80)
Accrued Payables	\$0.00	\$0.00
Total Accrued Payables	\$0.00	\$0.00
Lease Payable- PNC #1188236-1	\$90,443.29	(\$6,394.60)
Lease Payable- PNC #181297	(\$3,676.42)	\$0.00
Total Lease Payable	\$86,766.87	(\$6,394.60)
Land Bank Advance on Operations	\$20,281,300.55	\$20,090,137.37
Total Other Funds	\$20,281,300.55	\$20,090,137.37
Note Payable- Nantucket Land Bank	\$4,329,733.00	\$4,329,733.00
Total Note Payable	\$4,329,733.00	\$4,329,733.00
Total Current Liabilities	\$24,663,458.48	\$24,616,301.93
Total Liabilities	\$24,826,969.14	\$24,669,624.61
Retained Earnings	(\$6,105,450.62)	(\$6,105,450.62)
Total Retained Earnings	(\$6,105,450.62)	(\$6,105,450.62)
NLB Equity Contribution	\$480,408.45	\$109,659.68
Total NLB Equity Contribution	\$480,408.45	\$109,659.68
Total Current Year P&L	\$360,219.80	\$404,989.82
Total Equity	(\$5,264,822.37)	(\$5,590,801.12)
Total Liabilities and Equity	\$19,562,146.77	\$19,078,823.49

Miacomet
May, 2022
Summary

		Month To Date						YearTo Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	2,895	2,750	145	2,738	157	5%	7,113	4,650	398	4,525	2,588	53%
	Covers	4,279	2,700	1,579	4,772	(493)	58%	14,801	11,640	3,161	13,562	1,239	27%
Revenue													
	Golf Shop Revenue	281,275	306,435	(25,160)	296,473	(15,198)	-8%	427,450	460,515	(33,065)	410,852	16,599	-7%
	Food & Beverage	126,766	141,000	(14,234)	139,568	(12,803)	-10%	490,427	438,000	52,427	431,893	58,534	12%
	Initiation Fees	0	0	0	10,800	(10,800)	#DIV/0!	0	0	0	64,800	(64,800)	#DIV/0!
	Membership Dues	(5,430)	0	(5,430)	8,059	(13,489)	#DIV/0!	1,433,691	1,313,582	120,109	1,351,512	82,179	9%
	Member Finance Charges	532	0	532	580	(49)	#DIV/0!	697	2,200	(1,503)	2,124	(1,427)	-68%
	Miscellaneous	9,310	12,000	(2,690)	11,950	(2,640)	-22%	39,710	39,000	710	39,150	560	2%
	Total Revenue	412,452	459,435	(46,983)	467,431	(54,979)	-10%	2,391,975	2,253,297	138,678	2,300,330	91,645	6%
Cost of Goods Sold													
	Golf Shop	31,768	47,000	(15,232)	37,734	(5,966)	-32%	54,416	65,500	(11,084)	43,169	11,247	-17%
	Food & Beverage	75,557	53,850	21,707	51,970	23,587	40%	210,238	172,050	38,188	164,779	45,459	22%
	Total Cost of Goods Sold	107,325	100,850	6,475	89,704	17,620	6%	264,654	237,550	27,104	207,948	56,706	11%
	Gross Profit	305,127	358,585	(53,458)	377,727	(72,599)	-15%	2,127,321	2,015,747	111,574	2,092,382	34,939	6%
Payroll Expense													
	Golf Shop	41,700	47,700	(6,000)	49,451	(7,751)	-13%	120,598	130,650	(10,052)	121,220	(622)	-8%
	Food & Beverage	45,919	37,417	8,502	42,576	3,342	23%	218,925	175,085	43,840	194,451	24,474	25%
	General & Administrative	27,084	33,817	(6,733)	28,314	(1,230)	-20%	149,645	169,083	(19,439)	140,854	8,791	-11%
	Grounds	77,641	97,750	(20,109)	103,791	(26,150)	-21%	261,825	301,746	(39,921)	326,282	(64,457)	-13%
	Total Payroll	192,343	216,684	(24,341)	224,131	(31,788)	-11%	750,992	776,564	(25,572)	782,807	(31,814)	-3%
Operating Expenses													
	Golf Shop	12,714	22,993	(10,280)	23,487	(10,773)	-45%	55,950	66,601	(10,651)	56,759	(809)	-16%
	Food & Beverage	14,242	17,120	(2,878)	10,320	3,922	-17%	51,632	63,000	(11,369)	36,095	15,537	-18%
	Membership	0	0	0	0	0	#DIV/0!	0	0	0	50,400	(50,400)	#DIV/0!
	Maintenance	7,054	5,100	1,954	861	6,193	38%	35,789	26,400	9,389	14,215	21,573	36%
	General & Administrative	153,784	136,227	17,557	135,780	18,004	13%	583,229	562,685	20,544	584,024	(795)	4%
	Grounds	39,877	69,179	(29,302)	53,127	(13,250)	-42%	191,649	217,351	(25,702)	134,900	56,749	-12%
	Total Operating Expenses	227,671	250,619	(22,948)	223,575	4,096	-9%	918,248	936,037	(17,789)	876,393	41,855	-2%
	Total Expense	420,014	467,303	(47,289)	447,706	(27,692)	-10%	1,669,241	1,712,601	(43,361)	1,659,200	(11,290)	-3%
	Income/(Loss) from Operations	(114,887)	(108,718)	(6,169)	(69,980)	(44,907)	6%	458,080	303,146	154,934	433,182	24,898	51%
	Depreciation Expense	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
	Net After Depreciation	(114,887)	(108,718)	(6,169)	(69,980)	(44,907)	6%	458,080	303,146	154,934	433,182	24,898	51%

Miacomet
May, 2022
Departmental Summary

		Month To Date						Year To Date					
		Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
	Rounds	2,895	2,750	145	2,738	157	5%	7,113	4,650	398	4,525	2,588	53%
	Covers	4,279	2,700	1,579	4,772	(493)	58%	14,801	11,640	3,161	13,562	1,239	27%
Golf Shop													
Revenue		281,275	306,435	(25,160)	296,473	(15,198)	-8%	427,450	460,515	(33,065)	410,852	16,599	-7%
Cost of Goods Sold		31,768	47,000	(15,232)	37,734	(5,966)	-32%	54,416	65,500	(11,084)	43,169	11,247	-17%
Payroll Expense		41,700	47,700	(6,000)	49,451	(7,751)	-13%	120,598	130,650	(10,052)	121,220	(622)	-8%
Operating Expense		12,714	22,993	(10,280)	23,487	(10,773)	-45%	55,950	66,601	(10,651)	56,759	(809)	-16%
Net Profit / (Loss)		195,093	188,742	6,351	185,801	9,292	3%	196,486	197,764	(1,278)	189,703	6,783	-1%
Food & Beverage													
Revenue		126,766	141,000	(14,234)	139,568	(12,803)	-10%	490,427	438,000	52,427	431,893	58,534	12%
Cost of Goods Sold		75,557	53,850	21,707	51,970	23,587	40%	210,238	172,050	38,188	164,779	45,459	22%
Payroll Expense		45,919	37,417	8,502	42,576	3,342	23%	218,925	175,085	43,840	194,451	24,474	25%
Operating Expense		14,242	17,120	(2,878)	10,320	3,922	-17%	51,632	63,000	(11,369)	36,095	15,537	-18%
Net Profit / (Loss)		(8,952)	32,613	(41,565)	34,701	(43,654)	-127%	9,632	27,865	(18,233)	36,569	(26,936)	-65%
Membership													
Dues		(5,430)	0	(5,430)	8,059	(13,489)	#DIV/0!	1,433,691	1,313,582	120,109	1,351,512	82,179	9%
Initiation Fees		0	0	0	10,800	(10,800)	#DIV/0!	0	0	0	64,800	(64,800)	#DIV/0!
Member Finance Charges		532	0		580	(49)	#DIV/0!	697	2,200		2,124	(1,427)	-68%
Payroll Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense		0	0	0	0	0	#DIV/0!	0	0	0	50,400	(50,400)	#DIV/0!
Net Profit / (Loss)		(4,898)	0	(4,898)	19,440	(24,338)	#DIV/0!	1,434,388	1,315,782	118,606	1,368,036	66,352	9%
Grounds													
Payroll Expense		77,641	97,750	(20,109)	103,791	(26,150)	-21%	261,825	301,746	(39,921)	326,282	(64,457)	-13%
Operating Expense		39,877	69,179	(29,302)	53,127	(13,250)	-42%	191,649	217,351	(25,702)	134,900	56,749	-12%
Net Profit / (Loss)		(117,518)	(166,929)	49,411	(156,918)	39,400	-30%	(453,474)	(519,097)	65,623	(461,182)	7,708	-13%
General & Administrative													
Revenue		9,310	12,000	(2,690)	11,950	(2,640)	-22%	39,710	39,000	710	39,150	560	2%
Payroll Expense		27,084	33,817	(6,733)	28,314	(1,230)	-20%	149,645	169,083	(19,439)	140,854	8,791	-11%
Operating Expense		153,784	136,227	17,557	135,780	18,004	13%	583,229	562,685	20,544	584,024	(795)	4%
Net Profit / (Loss)		(171,558)	(158,044)	(13,514)	(152,143)	(19,415)	9%	(693,163)	(692,768)	(395)	(685,728)	(7,436)	0%
Maintenance													
Payroll Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense		7,054	5,100	1,954	861	6,193	38%	35,789	26,400	9,389	14,215	21,573	36%
Net Profit / (Loss)		(7,054)	(5,100)	(1,954)	(861)	(6,193)	38%	(35,789)	(26,400)	(9,389)	(14,215)	(21,573)	36%
Income/(Loss) from Operations		(114,887)	(108,718)	(6,169)	(69,980)	(44,907)	6%	458,080	303,146	154,934	433,182	24,898	51%
Depreciation Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Net After Depreciation		(114,887)	(108,718)	(6,169)	(69,980)	(44,907)	6%	458,080	303,146	154,934	433,182	24,898	51%

Miacomet
May, 2022
Golf Shop

May, 2022		Month To Date						Variance Code	Year To Date					
Golf Shop	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual		Budget	Variance	Prior Year	Variance	Variance %	
Revenue														
Play Cards	0	0	0	0	0	#DIV/0!	1	0	0	0	0	0	#DIV/0!	
Winter Membership	800	0	800	750	50	#DIV/0!	2	6,400	3,000	3,400	3,600	2,800	113%	
Resident Discount Cards	10,900	11,000	(100)	10,600	300	-1%	3	10,965	11,000	(35)	10,600	365	0%	
Handicap (Non-Members)	0	35	(35)	0	0	-100%	4	0	315	(315)	210	(210)	-100%	
Greens Fees	159,957	140,200	19,757	140,155	19,802	14%	5	193,507	165,800	27,707	168,455	25,052	17%	
Cart Fees	31,363	39,000	(7,637)	38,863	(7,500)	-20%	6	52,258	53,900	(1,642)	54,111	(1,853)	-3%	
Golf Club Repair	85	50	35	25	59	69%	7	317	250	67	217	100	27%	
Range Ball Sales	11,675	14,250	(2,575)	14,224	(2,549)	-18%	8	19,473	24,050	(4,577)	24,004	(4,531)	-19%	
Club Rental Sets	5,294	5,400	(106)	5,398	(104)	-2%	9	7,426	7,400	26	7,341	85	0%	
Walking Trolley Rental	1,031	2,000	(969)	1,751	(720)	-48%	10	1,323	2,800	(1,477)	2,556	(1,233)	-53%	
Club/Cart Storage	0	0	0	518	(518)	#DIV/0!	11	19,588	22,000	(2,412)	20,612	(1,024)	-11%	
Lessons	2,885	14,000	(11,115)	14,080	(11,195)	-79%	12	3,935	17,000	(13,065)	17,265	(13,330)	-77%	
Golf Clinics	0	0	0	0	0	#DIV/0!	13	0	0	0	0	0	#DIV/0!	
Tournaments	0	3,500	(3,500)	3,200	(3,200)	-100%	14	0	3,500	(3,500)	3,200	(3,200)	-100%	
Merchandise	55,671	67,000	(11,329)	66,909	(11,239)	-17%	15	87,519	99,500	(11,981)	98,684	(11,165)	-12%	
Over/Under	0	0	0	1	(1)	#DIV/0!		0	0	0	(3)	3	#DIV/0!	
Total Revenue	279,660	296,435	(16,775)	296,473	(16,813)	-6%		402,710	410,515	(7,805)	410,852	(8,142)	-2%	
Cost of Goods Sold														
Golf Shop	31,134	47,000	(15,866)	37,297	(6,164)	-34%	16	53,358	65,500	(12,142)	42,424	10,933	-19%	
Member 10% Shop Discounts	634	0	634	437	197	#DIV/0!		1,058	0	1,058	745	313	#DIV/0!	
Total Cost of Goods Sold	31,768	47,000	(15,232)	37,734	(5,966)	-32%		54,416	65,500	(11,084)	43,169	11,247	-17%	
Gross Profit	247,892	249,435	(1,543)	258,739	(10,847)	-1%		348,294	345,015	3,279	367,682	(19,388)	1%	
Payroll Expense														
Golf Lessons	1,755	10,000	(8,245)	10,180	(8,425)	-82%	17	2,505	13,000	(10,495)	13,264	(10,759)	-81%	
Gripping	0	150	(150)	27	(27)	-100%	18	0	300	(300)	231	(231)	-100%	
Golf Clinic	0	0	0	0	0	#DIV/0!	19	0	0	0	0	0	#DIV/0!	
Director of Golf Gross	9,560	10,000	(440)	7,578	1,983	-4%	20	49,271	50,000	(729)	37,889	11,382	-1%	
Head Golf Pro	8,676	6,350	2,326	7,571	1,104	37%	21	25,309	27,750	(2,441)	26,086	(776)	-9%	
Golf Professional Subs	0	2,200	(2,200)	2,160	(2,160)	-100%	22	0	2,200	(2,200)	2,160	(2,160)	-100%	
Golf Shop Manager	0	0	0	0	0	#DIV/0!	23	0	0	0	0	0	#DIV/0!	
Outside Service Mgr	0	0	0	0	0	#DIV/0!	24	0	0	0	0	0	#DIV/0!	
Shop Clerks Gross	9,652	7,000	2,652	7,478	2,174	38%	25	22,048	22,000	48	21,794	254	0%	
Outside Services Payroll	12,057	12,000	57	14,456	(2,400)	0%	26	21,464	15,400	6,064	19,796	1,668	39%	
Commissions PR Equipment Sales Off	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!	
Total Payroll	41,700	47,700	(6,000)	49,451	(7,751)	-13%		120,598	130,650	(10,052)	121,220	(622)	-8%	
Operating Expenses														
Advertising	0	0	0	0	0	#DIV/0!	27	0	0	0	0	0	#DIV/0!	
Dues and Subscriptions	0	500	(500)	700	(700)	-100%	28	4,775	2,500	2,275	2,400	2,375	91%	
Travel and Education	0	0	0	250	(250)	#DIV/0!	29	4,142	5,000	(858)	385	3,757	-17%	
Club Car/Golf Car Lease	902	14,041	(13,139)	14,041	(13,139)	-94%	30	14,943	14,041	902	28,082	(13,139)	6%	

Visage GPS	0	2,752	(2,752)	5,504	(5,504)	-100%	31	8,256	13,760	(5,504)	16,564	(8,308)	-40%
Range Supplies	6,618	500	6,118	0	6,618	1224%	32	7,116	7,500	(384)	2,972	4,144	-5%
Golf Cart Repairs & Maintenance	0	500	(500)	0	0	-100%	33	790	2,500	(1,710)	57	733	-68%
Range Picker Repair & Maintenance	682	500	182	0	682	36%	34	2,192	500	1,692	0	2,192	338%
Range Balls	0	0	0	0	0	#DIV/0!	35	0	3,300	(3,300)	0	0	-100%
Tees, Markers, Etc.	0	0	0	337	(337)	#DIV/0!	36	281	1,500	(1,219)	1,012	(731)	-81%
Score Cards	0	0	0	0	0	#DIV/0!	37	0	2,900	(2,900)	0	0	-100%
Uniforms / Clothing Allowance	501	1,000	(499)	165	336	-50%	38	1,078	3,000	(1,922)	346	731	-64%
Bag Tags	0	0	0	69	(69)	#DIV/0!	39	0	0	0	69	(69)	#DIV/0!
Shipping (ups/fedex)	143	100	43	178	(35)	43%	40	498	500	(2)	816	(317)	0%
Office/Shop Supplies	421	100	321	885	(464)	321%	41	421	400	21	1,244	(824)	5%
Cell Phones	0	0	0	0	0	#DIV/0!	42	423	0	423	0	423	#DIV/0!
Handicaps	0	0	0	0	0	#DIV/0!	43	0	0	0	0	0	#DIV/0!
Golf Course Water Supplies	0	100	(100)	0	0	-100%	44	0	200	(200)	0	0	-100%
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	45	0	0	0	0	0	#DIV/0!
Rental Clubs	0	1,500	(1,500)	1,358	(1,358)	-100%	46	0	3,000	(3,000)	2,812	(2,812)	-100%
Golf Clinic Equipment	0	100	(100)	0	0	-100%	47	0	100	(100)	0	0	-100%
Golf Shop Small Equipment	0	200	(200)	0	0	-100%	48	0	400	(400)	0	0	-100%
Tournament Expenses	1,506	0	1,506	0	1,506	#DIV/0!	49	4,589	0	4,589	0	4,589	#DIV/0!
Tournament Supplies	0	0	0	0	0	#DIV/0!	50	0	0	0	0	0	#DIV/0!
Supplies	772	0	772	0	772	#DIV/0!	51	917	0	917	0	917	#DIV/0!
Total Operating Expenses	11,544	21,893	(10,349)	23,487	(11,943)	-47%		50,422	61,101	(10,679)	56,759	(6,338)	-17%
Income/(Loss) from Operations	194,648	179,842	14,806	185,801	8,847	8%		177,274	153,264	24,010	189,703	(12,429)	16%

Miacomet
May, 2022
Food & Beverage

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	68,816	73,000	(4,184)	72,037	(3,221)	-6%	52	283,348	245,000	38,348	241,933	41,415	16%
Bar Sales	57,976	68,000	(10,024)	67,531	(9,555)	-15%	53	207,104	192,000	15,104	189,899	17,205	8%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	54	0	1,000	(1,000)	0	0	-100%
Over/Under	(26)	0	(26)	0	(26)	#DIV/0!		(26)	0	(26)	60	(86)	#DIV/0!
Total Revenue	126,766	141,000	(14,234)	139,568	(12,803)	-10%		490,427	438,000	52,427	431,893	58,534	12%
Cost of Goods Sold													
Food	45,195	30,000	15,195	27,007	18,188	51%	55	132,243	111,000	21,243	102,324	29,918	19%
Beer	4,508	4,000	508	3,978	530	13%	56	14,759	14,600	159	14,325	433	1%
Wine	17,265	13,000	4,265	13,135	4,130	33%	57	36,339	22,200	14,139	22,020	14,319	64%
Bar Paper/Supply Cost	18	50	(32)	0	18	-64%	58	1,140	250	890	0	1,140	356%
Non- Alcoholic Beverage	1,474	1,200	274	1,181	292	23%	59	2,948	4,300	(1,352)	4,077	(1,129)	-31%
Bar Snacks	55	100	(45)	85	(30)	-45%	60	55	600	(545)	587	(532)	-91%
Liquor	7,042	5,500	1,542	5,652	1,389	28%	61	22,755	19,100	3,655	18,588	4,167	19%
Member Food 10% Discount	0	0	0	932	(932)	#DIV/0!		0	0	0	2,858	(2,858)	#DIV/0!
Total Cost of Goods Sold	75,557	53,850	21,707	51,970	23,587	40%		210,238	172,050	38,188	164,779	45,459	22%
Gross Profit	51,209	87,150	(35,941)	87,598	(36,389)	-41%		280,188	265,950	14,238	267,114	13,074	5%
Payroll Expense													
Food & Beverage Manager	6692.31	7000	(308)	6032.96	659	-4%	62	34,385	35,000	(615)	30,165	4,220	-2%
Restaurant Manager	2859	3000	(141)	1577.14	1,281	-5%	63	16,003	15,000	1,003	13,064	2,939	7%
Chef Gross	7170	7500	(330)	6181.33	989	-4%	64	36,841	37,500	(659)	30,907	5,934	-2%
Payroll Bar/Wait Staff	10645	5500	5,145	16097.82	(5,453)	94%	65	47,581	23,500	24,081	56,284	(8,703)	102%
Cook Gross	5179	5417	(238)	4532.64	646	-4%	66	26,607	27,085	(478)	22,663	3,944	-2%
Kitchen Staff/Dishwashers Gross	13,374	9,000	4,374	8,154	5,219	49%	67	57,508	37,000	20,508	41,367	16,140	55%
Total Payroll	45,919	37,417	8,502	42,576	3,342	23%		218,925	175,085	43,840	194,451	24,474	25%
Operating Expenses													
Advertising	0	0	0	0	0	#DIV/0!	68	0	0	0	0	0	#DIV/0!
Dues and Subscriptions	264.56	3000	(2,735)	3,188	(2,923)	-91%	69	4,805	3,000	1,805	3,188	1,618	60%
Travel and Education	1250	1000	250	1,000	250	25%	70	3,500	3,000	500	3,000	500	17%
Uniforms / Clothing Allowance	0	1000	(1,000)	82	(82)	-100%	71	2,208	2,000	208	2,080	128	10%
Clubhouse Cleaning Labor	8,966	9,000	(34)	2,861	6,105	0%	72	28,538	41,000	(12,462)	13,272	15,266	-30%
Clubhouse Floor Supplies	26	500	(474)	73	(47)	-95%	73	528	1,300	(772)	1,232	(704)	-59%
China, Glass & Silver	569	0	569	0	569	#DIV/0!	74	644	500	144	569	75	29%
Kitchen Cleaning & Dishwasher Supplies	0	300	(300)	236	(236)	-100%	75	800	1,500	(700)	1,204	(404)	-47%
Kitchen Equipment Lease	0	0	0	0	0	#DIV/0!	76	0	0	0	0	0	#DIV/0!
Kitchen Equipment Repair & Maint	872	500	372	0	872	74%	77	1,180	1,000	180	0	1,180	18%
Bar Repair & Maintenance	0	500	(500)	0	0	-100%	78	143	1,500	(1,357)	0	143	-90%
Bar Small Equipment	0	0	0	71	(71)	#DIV/0!	79	42	500	(458)	1,487	(1,445)	-92%
Kitchen Small Equipment	360	0	360	376	(16)	#DIV/0!	80	2,099	1,000	1,099	3,439	(1,340)	110%
Clubhouse Small Equipment	0	0	0	0	0	#DIV/0!	81	1,379	500	879	0	1,379	176%
Kitchen Laundry	0	100	(100)	103	(103)	-100%	82	0	300	(300)	124	(124)	-100%
Kitchen Paper & Supplies	1,763	1,000	763	1,302	460	76%	83	4,462	5,000	(538)	5,323	(862)	-11%
Clubhouse Cleaning & Supplies	0	100	(100)	0	0	-100%	84	606	300	306	50	555	102%
Flowers/Decorations	172	120	52	1,028	(856)	44%	85	397	600	(203)	1,256	(859)	-34%
Total Operating Expenses	14,242	17,120	(2,878)	10,320	3,922	-17%		51,332	63,000	(11,669)	36,225	15,106	-19%
Income/(Loss) from Operations	(8,952)	32,613	(41,565)	34,701	(43,654)	-127%		9,932	27,865	(17,933)	36,438	(26,506)	-64%

Miacomet
May, 2022
Membership

	Month To Date						Variance Code	YearTo Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Initiation Fees	0	0	0	10,800	(10,800)	#DIV/0!	86	0	0	0	64,800	(64,800)	#DIV/0!
Member Dues	(5,430)	0	(5,430)	8,059	(13,489)	#DIV/0!	87	1,433,691	1,313,582	120,109	1,351,512	82,179	9%
Member Finance Charges	532	0	532	580	(49)	#DIV/0!	88	697	2,200	(1,503)	2,124	(1,427)	-68%
Total Revenue	(4,898)	0	(4,898)	19,440	(24,338)	#DIV/0!		1,434,388	1,315,782	118,606	1,418,436	15,952	9%
Operating Expenses													
Capital Fund from Init. Fees	0	0	0	0	0	#DIV/0!	89	0	0	0	50,400	(50,400)	#DIV/0!
Member Relations	0	0	0	0	0	#DIV/0!	90	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	0	0	0	0	#DIV/0!		0	0	0	50,400	(50,400)	#DIV/0!
Income/(Loss) from Operations	(4,898)	0	(4,898)	19,440	(24,338)	#DIV/0!		1,434,388	1,315,782	118,606	1,368,036	66,352	9%

Miacomet
May, 2022
Grounds

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense													
Golf Course Superintendent Gross	9,560	10,000	(440)	13,763	(4,203)	-4%	91	49,121	50,000	(879)	68,815	(19,695)	-2%
Assistant Superintendent	6,772	7,083	(311)	8,283	(1,511)	-4%	92	34,794	35,415	(621)	41,415	(6,621)	-2%
Asst. Superintendent #2	4,780	5,000	(220)	6,841	(2,061)	-4%	93	24,560	25,000	(440)	34,205	(9,645)	-2%
Mechanic Gross	7,336	6,917	419	7,178	158	6%	94	34,696	34,581	115	33,494	1,202	0%
Hourly Labor Gross	1,942	3,750	(1,808)	2,498	(556)	-48%	95	11,454	18,750	(7,296)	10,467	987	-39%
Seasonal Labor	47,250	65,000	(17,750)	65,227	(17,977)	-27%	96	107,200	138,000	(30,800)	137,886	(30,686)	-22%
Total Payroll	77,641	97,750	(20,109)	103,791	(26,150)	-21%		261,825	301,746	(39,921)	326,282	(64,457)	-13%
Operating Expenses													
Water	79	50	29	75	4	58%	97	316	250	66	283	33	26%
Golf Course Supplies	5,136	0	5,136	0	5,136	#DIV/0!	98	7,088	10,000	(2,912)	4,636	2,452	-29%
Fertilizer	2,298	2,500	(202)	4,243	(1,945)	-8%	99	12,012	12,500	(488)	9,843	2,169	-4%
Chemicals/Weed Control	64	27,293	(27,229)	27,820	(27,756)	-100%	100	72,289	54,586	17,703	27,820	44,469	32%
Surfactants	0	0	0	0	0	#DIV/0!	101	0	9,725	(9,725)	0	0	-100%
Tools	887	2,500	(1,613)	4,974	(4,086)	-65%	102	3,021	5,250	(2,229)	6,226	(3,206)	-42%
Shop Supplies	203	625	(422)	68	135	-68%	103	3,101	3,125	(24)	2,188	913	-1%
Electric - Pump House & Irrigation	817	500	317	0	817	63%	104	1,206	1,560	(354)	1,445	(239)	-23%
Electric - Maintenance Building	992	400	592	310	682	148%	105	1,909	1,800	109	2,042	(133)	6%
Liquid Propane	895	0	895	0	895	#DIV/0!	106	5,652	2,900	2,752	2,883	2,769	95%
Cell Phones	124	206	(82)	114	10	-40%	107	449	1,030	(581)	1,832	(1,384)	-56%
Raw Materials & Topdressing	0	3,500	(3,500)	0	0	-100%	108	2,985	6,000	(3,015)	6,401	(3,416)	-50%
Seed	656	0	656	0	656	#DIV/0!	109	1,168	1,000	168	0	1,168	17%
Gas, Oil & Diesel	2,454	2,000	454	1,951	503	23%	110	10,394	4,000	6,394	3,537	6,857	160%
Debris Disposal Removal	0	250	(250)	0	0	-100%	111	154	250	(97)	0	154	-39%
Golf Course Repairs & Main	0	0	0	0	0	#DIV/0!	112	228	2,500	(2,272)	0	228	-91%
Equipment - Repairs & Main	2,659	6,000	(3,341)	4,405	(1,746)	-56%	113	13,996	19,000	(5,004)	18,628	(4,632)	-26%
Irrigation - Repair & Main	12,572	8,000	4,572	0	12,572	57%	114	32,044	16,000	16,044	23,455	8,589	100%
Roads / Fences - Repair & Main	0	0	0	0	0	#DIV/0!	115	423	1,000	(577)	1,199	(777)	-58%
Contract Services	0	500	(500)	0	0	-100%	116	544	1,000	(456)	980	(435)	-46%
Small Equipment Rental	0	0	0	0	0	#DIV/0!	117	0	500	(500)	0	0	-100%
Leases (Utility Vehicles)	7,981	3,949	4,032	7,820	161	102%	118	8,463	19,745	(11,282)	15,641	(7,178)	-57%
Consultants	0	2,500	(2,500)	0	0	-100%	119	0	5,000	(5,000)	438	(438)	-100%
Office Supplies	0	200	(200)	0	0	-100%	120	513	1,600	(1,087)	0	513	-68%
Cable TV & Internet	113	106	7	110	4	7%	121	339	530	(191)	312	28	-36%
Telephone	0	0	0	0	0	#DIV/0!	122	56	0	56	0	56	#DIV/0!
Travel and Education	0	0	0	0	0	#DIV/0!	123	2,601	12,000	(9,399)	0	2,601	-78%
Dues & Subscriptions	600	600	0	306	294	0%	124	2,531	700	1,831	1,876	655	262%
Uniforms	570	0	570	581	(11)	#DIV/0!	125	3,998	9,500	(5,502)	799	3,199	-58%
Storage Container Rental	0	0	0	0	0	#DIV/0!	126	0	0	0	0	0	#DIV/0!
Employee Relations	0	0	0	134	(134)	#DIV/0!	127	109	300	(191)	134	(26)	-64%
Groundwater Monitoring	0	0	0	0	0	#DIV/0!	128	0	0	0	0	0	#DIV/0!
Freight	619	2,500	(1,881)	215	404	-75%	129	2,118	5,000	(2,882)	1,238	881	-58%
Clubhouse Grounds	159	5,000	(4,841)	0	159	-97%	130	1,943	9,000	(7,057)	1,064	880	-78%
Total Operating Expenses	39,877	69,179	(29,302)	53,127	(13,250)	-42%		191,649	217,351	(25,702)	134,900	56,749	-12%
Income/(Loss) from Operations	(117,518)	(166,929)	49,411	(156,918)	39,400	-30%		(453,474)	(519,097)	65,623	(461,182)	7,708	-13%

Miacomet
May, 2022
Maintenance

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Operating Expenses													
Clubhouse Repair & Maintenance	4,988	500	4,488	0	4,988	898%	131	18,942	8,500	10,442	3,242	15,700	123%
Golf Course Building Repair & Maint	0	3,000	(3,000)	225	(225)	-100%	132	719	6,000	(5,281)	1,850	(1,131)	-88%
Golf Course Building HVAC R&M	0	100	(100)	0	0	-100%	133	0	300	(300)	0	0	-100%
Clubhouse HVAC R&M	0	200	(200)	0	0	-100%	134	429	1,000	(571)	3,927	(3,498)	-57%
Clubhouse Electrical R&M	0	300	(300)	0	0	-100%	135	5,380	1,500	3,880	3,408	1,971	259%
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	136	3,242	1,100	2,142	0	3,242	195%
Clubhouse Plumbing R&M	149	0	149	0	149	#DIV/0!	137	1,735	2,000	(265)	(255)	1,991	-13%
Oakson Septic System	0	0	0	0	0	#DIV/0!	138	0	0	0	0	0	#DIV/0!
Golf Course Building Plumbing R&M	0	1,000	(1,000)	0	0	-100%	139	2,259	2,500	(241)	0	2,259	-10%
Alarm System/Activity	1,725	0	1,725	636	1,089	#DIV/0!	140	2,892	2,000	892	636	2,256	45%
Refrigeration	192	0	192	0	192	#DIV/0!	141	192	1,500	(1,308)	1,408	(1,216)	-87%
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Operating Expenses	7,054	5,100	1,954	861	6,193	38%		35,789	26,400	9,389	14,215	21,573	36%
Income/(Loss) from Operations	(7,054)	(5,100)	(1,954)	(861)	(6,193)	38%		(35,789)	(26,400)	0	(14,215)	(21,573)	36%

Miacomet
May, 2022
General & Administrative

	Month To Date						Variance Code	Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	142	0	0	0	0	0	#DIV/0!
Interest Income	0	0	0	0	0	#DIV/0!	143	0	0	0	0	0	#DIV/0!
Winter Memberships	0	0	0	0	0	#DIV/0!	144	0	0	0	0	0	#DIV/0!
House Rental Income	9,310	12,000	(2,690)	11,950	(2,640)	-22%	145	39,710	39,000	710	39,150	560	2%
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	9,310	12,000	(2,690)	11,950	(2,640)	-22%		39,710	39,000	710	39,150	560	2%
Payroll Expense													
Controller	3,428	7,950	(4,522)	7,418	(3,989)	-57%	146	30,484	39,750	(9,266)	37,088	(6,604)	-23%
Administrative Services Manager	6,406	6,700	(295)	5,769	636	-4%	147	32,911	33,500	(589)	28,133	4,778	-2%
Management Payment	17,250	19,167	(1,917)	15,127	2,123	-10%	148	86,250	95,833	(9,583)	75,633	10,617	-10%
Total Payroll	27,084	33,817	(6,733)	28,314	(1,230)	-20%		149,645	169,083	(19,439)	140,854	8,791	-11%
Operating Expenses													
Cleaning Admin. Office	0	0	0	0	0	#DIV/0!	149	0	0	0	0	0	#DIV/0!
Employee Shift Meals 100%	1,012	1,200	(188)	1,410	(398)	-16%	150	4,572	4,800	(228)	4,868	(296)	-5%
Office Supplies	183	2,000	(1,817)	3,128	(2,945)	-91%	152	5,014	3,700	1,314	4,474	540	36%
Bank & Finance Charges	227	35	192	92	135	550%	153	557	175	382	467	90	218%
Credit Card Merchant Services	6,517	5,000	1,517	4,425	2,093	30%	154	37,129	28,500	8,629	26,441	10,688	30%
Nant Land Bank Debt - Interest	0	0	0	0	0			0	0	0	0	0	
Office Equipment Leases	0	200	(200)	161	(161)	-100%	155	161	1,000	(839)	845	(684)	-84%
Office Furniture	0	0	0	0	0	#DIV/0!	156	0	0	0	0	0	#DIV/0!
Advertising	0	0	0	0	0	#DIV/0!	157	0	0	0	0	0	#DIV/0!
Postage & Shipping	0	100	(100)	201	(201)	-100%	158	769	500	269	201	568	54%
Dues and Subscriptions	1,043	300	743	1,018	25	248%	159	1,217	1,500	(283)	2,591	(1,374)	-19%
Travel and Education	1,536	0	1,536	1,501	35	#DIV/0!	160	5,580	8,000	(2,420)	3,266	2,314	-30%
POS Support/Computer Support	4,595	3,500	1,095	3,384	1,211	31%	161	47,954	17,500	30,454	43,209	4,745	174%
Legal Fees	1,925	0	1,925	0	1,925	#DIV/0!	162	1,925	5,000	(3,075)	0	1,925	-62%
Professional Accounting	3,300	0	3,300	0	3,300	#DIV/0!	163	3,300	4,000	(700)	0	3,300	-18%
Cell Phones	512	300	212	318	195	71%	164	2,057	1,500	557	1,841	215	37%
Payroll Service	6,227	4,500	1,727	5,095	1,132	38%	165	24,048	20,500	3,548	20,672	3,375	17%
Trash Removal	1,985	3,300	(1,315)	1,558	427	-40%	166	8,465	10,200	(1,735)	6,839	1,625	-17%
Employee Relations	0	50	(50)	46	(46)	-100%	167	0	50	(50)	46	(46)	-100%
Incentive Bonuses'	0	0	0	0	0	#DIV/0!	168	0	0	0	0	0	#DIV/0!
License & Fees	0	100	(100)	75	(75)	-100%	169	250	5,700	(5,450)	6,140	(5,890)	-96%
Electricity	5,494	4,500	994	4,474	1,020	22%	171	19,711	22,500	(2,789)	21,516	(1,805)	-12%
Liquid Propane	5,058	3,150	1,908	2,036	3,022	61%	172	23,494	15,750	7,744	19,339	4,155	49%
Telephone	56	392	(336)	392	(336)	-86%	173	562	1,960	(1,398)	2,014	(1,452)	-71%
Heating Fuel	0	0	0	0	0	#DIV/0!	174	0	0	0	0	0	#DIV/0!
Water	336	400	(65)	243	93	-16%	175	1,108	2,000	(893)	918	190	-45%
Cable TV & Internet	1,574	1,500	74	1,599	(25)	5%	176	8,389	7,500	889	8,033	356	12%
Web Site	0	0	0	0	0	#DIV/0!	177	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	178	0	14,000	(14,000)	13,885	(13,885)	-100%
Insurance - Property/Liability	0	32,000	(32,000)	31,234	(31,234)	-100%	179	36,261	64,000	(27,739)	62,468	(26,207)	-43%
Professional Liability	0	2,300	(2,300)	2,262	(2,262)	-100%	180	2,380	2,300	80	2,262	118	3%
Insurance - Workers Comp	1,585	3,000	(1,415)	1,782	(197)	-47%	181	6,081	9,200	(3,119)	11,707	(5,625)	-34%
Excise Tax/Truck Registration	0	0	0	0	0	#DIV/0!	182	375	200	175	155	220	87%

Insurance - Vehicles	0	0	0	0	0	#DIV/0!	183	2,003	1,800	203	1,161	842	11%
Land Management Payment (\$1/Round)	0	0	0	0	0	#DIV/0!	184	0	0	0	0	0	#DIV/0!
Bad Debt	0	0	0	0	0	#DIV/0!	185	0	0	0	0	0	#DIV/0!
Retirement Plan	2,317	2,000	317	1,110	1,207	16%	186	9,474	10,000	(526)	7,873	1,600	-5%
Payroll Taxes - Mgmt. & Empl. Exp.	23,036	35,000	(11,964)	33,935	(10,899)	-34%	187	89,353	115,000	(25,648)	117,542	(28,189)	-22%
Employee Housing Rent	46,700	5,000	41,700	4,900	41,800	834%	188	76,700	59,000	17,700	56,100	20,600	30%
Employee Housing - Utilities	1,774	2,000	(226)	1,784	(11)	-11%	189	18,283	10,600	7,683	10,378	7,905	72%
Employee Housing R&M	2,727	800	1,927	487	2,240	241%	190	5,337	4,000	1,337	2,967	2,370	33%
Health Insurance	33,331	20,000	13,331	25,087	8,244	67%	191	137,523	100,000	37,523	115,244	22,279	38%
Manager Clothing Allowance	0	0	0	0	0	#DIV/0!	192	0	250	(250)	0	0	-100%
Employee Severence Expense	0	0	0	0	0	#DIV/0!	193	0	0	0	0	0	#DIV/0!
General Manager Comp Charges	0	100	(100)	528	(528)	-100%	194	26	500	(474)	663	(637)	-95%
Food & Bev Manager Comp Charges	187	150	37	16	171	25%	195	464	750	(286)	370	94	-38%
Golf Course Manager Comp Charges	6	50	(44)	0	6	-88%	196	6	250	(244)	0	6	-98%
Director of Golf Comp Charges	0	100	(100)	0	0	-100%	197	0	500	(500)	33	(33)	-100%
Interest Expense	541	0	541	1,500	(959)	#DIV/0!	198	2,704	0	2,704	7,496	(4,792)	#DIV/0!
Penalties	0	0	0	0	0	#DIV/0!	199	0	0	0	0	0	#DIV/0!
Suspense	0	3,200	(3,200)	0	0	-100%	200	0	8,000	(8,000)	0	0	-100%
Total Operating Expenses	153,784	136,227	17,557	135,780	18,004	13%		583,229	562,685	20,544	584,024	(795)	4%
Income/(Loss) from Operations	(171,558)	(158,044)	(13,514)	(152,143)	(19,415)	9%		(693,163)	(692,768)	(395)	(685,728)	(7,436)	0%
Depreciation Expense	0	0	0	0	0	#DIV/0!		-	-	0	-	0	#DIV/0!
Income/(Loss) After Depreciation	(171,558)	(158,044)	(13,514)	(152,143)	(19,415)	9%		(693,163)	(692,768)	(395)	(685,728)	(7,436)	0%

MGC May Variance Report

Variance Code	YTD Actual	YTD Budget	Difference	% Variance	Justification
	GOLF SHOP				
	Revenue				
1	Play Cards	0	0	0%	
2	Winter Membership	6,400	3,000	3400	113%
3	Resident Discount Cards	10,965	11,000	(35)	0%
4	Handicap (Non-Members)	0	315	(315)	-100%
5	Greens Fees	193,507	165,800	27707	17%
6	Cart Fees	52,258	53,900	(1642)	-3%
7	Golf Club Repair	317	250	67	27%
8	Range Ball Sales	19,473	24,050	(4577)	-19%
9	Club Rental Sets	7,426	7,400	26	0%
10	Walking Trolley Rental	1,323	2,800	(1477)	-53%
11	Club/Cart Storage	19,588	22,000	(2412)	-11%
12	Lessons	3,935	17,000	(13065)	-77%
13	Golf Clinics	0	0	0	0%
14	Tournaments	0	3,500	(3500)	-100%
15	Merchandise	87,519	99,500	(11981)	-12%
	Cost of Goods Sold				
16	Golf Shop	53,358	65,500	(12142)	-19%
	Payroll Expense				
17	Golf Lessons	2,505	13,000	(10495)	-81%
18	Gripping	0	300	(300)	-100%
19	Golf Clinic	0	0	0	0%
20	Director of Golf Gross	49,271	50,000	(729)	-1%
21	Head Golf Pro	25,309	27,750	(2441)	-9%
22	Golf Professional Subs	0	2,200	(2200)	-100%
23	Golf Shop Manager	0	0	0	0%
24	Outside Service Mgr	0	0	0	0%
25	Shop Clerks Gross	22,048	22,000	48	0%
26	Outside Services Payroll	21,464	15,400	6064	39%
	Operating Expenses				
27	Advertising	0	0	0	0%
28	Dues and Subscriptions	4,775	2,500	2275	91%
29	Travel and Education	4,142	5,000	(858)	-17%
30	Club Car/Golf Car Lease	14,943	14,041	902	6%
31	Visage GPS	8,256	13,760	(5504)	-40%
32	Range Supplies	7,116	7,500	(384)	-5%
33	Golf Cart Repairs & Maintenance	790	2,500	(1710)	-68%
34	Range Picker Repair & Maintenance	2,192	500	1692	338%
35	Range Balls	0	3,300	(3300)	-100%
36	Tees, Markers, Etc.	281	1,500	(1219)	-81%
37	Score Cards	0	2,900	(2900)	-100%
38	Uniforms / Clothing Allowance	1,078	3,000	(1922)	-64%
39	Bag Tags	0	0	0	0%
40	Shipping (ups/fedex)	498	500	(2)	0%
41	Office/Shop Supplies	421	400	21	5%
42	Cell Phones	423	0	423	#DIV/0!
43	Handicaps	0	0	0	0%
44	Golf Course Water Supplies	0	200	(200)	-100%
45	Damaged Goods/Outdated Merchandise	0	0	0	0%
46	Rental Clubs	0	3,000	(3000)	-100%
47	Golf Clinic Equipment	0	100	(100)	-100%
48	Golf Shop Small Equipment	0	400	(400)	-100%
49	Tournament Expenses	4,589	0	4589	#DIV/0!
50	Tournament Supplies	0	0	0	0%
51	Supplies	917	0	917	#DIV/0!
	FOOD & BEVERAGE				
	Revenue				
52	Food Sales	283,348	245,000	38348	16%
53	Bar Sales	207,104	192,000	15104	8%
54	Clubhouse Usage Fees (Rental)	0	1,000	(1000)	-100%
	Cost of Goods Sold				
55	Food	132,243	111,000	21243	19%
56	Beer	14,759	14,600	159	1%
57	Wine	36,339	22,200	14139	64%
58	Bar Paper/Supply Cost	1,140	250	890	356%
59	Non- Alcoholic Beverage	2,948	4,300	(1352)	-31%
60	Bar Snacks	55	600	(545)	-91%
61	Liquor	22,755	19,100	3655	19%

Variance Code		Month Actual	Budget	Difference	% Variance	Justification
	Payroll Expense					
62	Food & Beverage Manager	34,385	35,000	(615)	-2%	
63	Restaurant Manager	16,003	15,000	1003	7%	
64	Chef Gross	36,841	37,500	(659)	-2%	
65	Payroll Bar/Wait Staff	47,581	23,500	24081	102%	
66	Cook Gross	26,607	27,085	(478)	-2%	
67	Kitchen Staff/Dishwashers Gross	57,508	37,000	20508	55%	
	Operating Expenses					
68	Advertising	0	0	0	0%	
69	Dues and Subscriptions	4,805	3,000	1805	60%	triple seat for group bookings was not budgeted for
70	Travel and Education	3,500	3,000	500	17%	budgeted for and will catch up
71	Uniforms / Clothing Allowance	2,208	2,000	208	10%	
72	Clubhouse Cleaning Labor	28,538	41,000	(12462)	-30%	
73	Clubhouse Floor Supplies	528	1,300	(772)	-59%	
74	China, Glass & Silver	644	500	144	29%	
75	Kitchen Cleaning & Dishwasher Supplies	800	1,500	(700)	-47%	
76	Kitchen Equipment Lease	0	0	0	0%	
77	Kitchen Equipment Repair & Maint	1,180	1,000	180	18%	
78	Bar Repair & Maintenance	143	1,500	(1357)	-90%	
79	Bar Small Equipment	42	500	(458)	-92%	
80	Kitchen Small Equipment	2,099	1,000	1099	110%	purchased new toaster, soup warmer
81	Clubhouse Small Equipment	1,379	500	879	176%	
82	Kitchen Laundry	0	300	(300)	-100%	
83	Kitchen Paper & Supplies	4,462	5,000	(538)	-11%	
84	Clubhouse Cleaning & Supplies	606	300	306	102%	
85	Flowers/Decorations	397	600	(203)	-34%	
	MEMBERSHIP					
	Revenue					
86	Initiation Fees	0	0	0	0%	
87	Member Dues	1,433,691	1,313,582	120109	9%	
88	Member Finance Charges	697	2,200	(1503)	-68%	
	Operating Expenses					
89	Capital Fund from Init. Fees	0	0	0	0%	
90	Member Relations	0	0	0	0%	
	GROUPS					
	Payroll Expense					
91	Golf Course Superintendent Gross	49,121	50,000	(879)	-2%	
92	Assistant Superintendent	34,794	35,415	(621)	-2%	
93	Asst. Superintendent #2	24,560	25,000	(440)	-2%	
94	Mechanic Gross	34,696	34,581	115	0%	
95	Hourly Labor Gross	11,454	18,750	(7296)	-39%	
96	Seasonal Labor	107,200	138,000	(30800)	-22%	
	Operating Expenses					
97	Water	316	250	66	26%	
98	Golf Course Supplies	7,088	10,000	(2912)	-29%	
99	Fertilizer	12,012	12,500	(488)	-4%	
100	Chemicals/Weed Control	72,289	54,586	17703	32%	budgeted for in three monthly payments
101	Surfactants	0	9,725	(9725)	-100%	
102	Tools	3,021	5,250	(2229)	-42%	
103	Shop Supplies	3,101	3,125	(24)	-1%	
104	Electric - Pump House & Irrigation	1,206	1,560	(354)	-23%	
105	Electric - Maintenance Building	1,909	1,800	109	6%	
106	Liquid Propane	5,652	2,900	2752	95%	Higher than expected costs
107	Cell Phones	449	1,030	(581)	-56%	
108	Raw Materials & Topdressing	2,985	6,000	(3015)	-50%	
109	Seed	1,168	1,000	168	17%	
110	Gas, Oil & Diesel	10,394	4,000	6394	160%	Higher than expected costs
111	Debris Disposal Removal	154	250	(97)	-39%	
112	Golf Course Repairs & Main	228	2,500	(2272)	-91%	
113	Equipment - Repairs & Main	13,996	19,000	(5004)	-26%	
114	Irrigation - Repair & Main	32,044	16,000	16044	100%	Budgeted for later in the year. Problems with system itself, and will be fixed through capital
115	Roads / Fences - Repair & Main	423	1,000	(577)	-58%	
116	Contract Services	544	1,000	(456)	-46%	
117	Small Equipment Rental	0	500	(500)	-100%	
118	Leases (Utility Vehicles)	8,463	19,745	(11282)	-57%	
119	Consultants	0	5,000	(5000)	-100%	
120	Office Supplies	513	1,600	(1087)	-68%	
121	Cable TV & Internet	339	530	(191)	-36%	
122	Telephone	56	0	56	#DIV/0!	
123	Travel and Education	2,601	12,000	(9399)	-78%	Didn't go to National Conference
124	Dues & Subscriptions	2,531	700	1831	262%	Audubon dues came in earlier than expected
125	Uniforms	3,998	9,500	(5502)	-58%	
126	Storage Container Rental	0	0	0	0%	
127	Employee Relations	109	300	(191)	-64%	
128	Groundwater Monitoring	0	0	0	0%	

129	Freight	2,118	5,000	(2882)	-58%	
130	Clubhouse Grounds	1,943	9,000	(7057)	-78%	
	MAINTENANCE					
	Operating Expenses					
131	Clubhouse Repair & Maintenance	18,942	8,500	10442	123%	Fixed up bar and floor under bar. Lost power a few times and had to recharge sprinler system
132	Golf Course Building Repair & Maint	719	6,000	(5281)	-88%	
133	Golf Course Building HVAC R&M	0	300	(300)	-100%	
134	Clubhouse HVAC R&M	429	1,000	(571)	-57%	
135	Clubhouse Electrical R&M	5,380	1,500	3880	259%	repairs of lights, inside and out, and installing 240 plug for toaster
136	Golf Course Building Electrical R&M	3,242	1,100	2142	195%	replaced lights with led's
137	Clubhouse Plumbing R&M	1,735	2,000	(265)	-13%	
138	Oakson Septic System	0	0	0	0%	
139	Golf Course Building Plumbing R&M	2,259	2,500	(241)	-10%	
140	Alarm System/Activity	2,892	2,000	892	45%	
141	Refrigeration	192	1,500	(1308)	-87%	
	GENERAL & ADMINISTRATIVE					
	Revenue					
142	Other Income	0	0	0	0%	
143	Interest Income	0	0	0	0%	
144	Winter Memberships	0	0	0	0%	
145	House Rental Income	39,710	39,000	710	2%	
	Payroll Expense					
146	Controller	30,484	39,750	(9266)	-23%	
147	Administrative Services Manager	32,911	33,500	(589)	-2%	
148	Management Payment	86,250	95,833	(9583)	-10%	
	Operating Expenses					
149	Cleaning Admin. Office	0	0	0	0%	
150	Employee Shift Meals 100%	4,572	4,800	(228)	-5%	
152	Office Supplies	5,014	3,700	1314	36%	Had poets corner redo our rain checks, tri fold messages and gift certificates.
153	Bank & Finance Charges	557	175	382	218%	
154	Credit Card Merchant Services	37,129	28,500	8629	30%	We let members pay dues with a credit card. Might not let them next year. Looking into this
	NLB Debt / Interest	0	0	0	0%	
155	Office Equipment Leases	161	1,000	(839)	-84%	
156	Office Furniture	0	0	0	0%	
157	Advertising	0	0	0	0%	
158	Postage & Shipping	769	500	269	54%	
159	Dues and Subscriptions	1,217	1,500	(283)	-19%	
160	Travel and Education	5,580	8,000	(2420)	-30%	
161	POS Support/Computer Support	47,954	17,500	30454	174%	Did not budget for Club Essential software
162	Legal Fees	1,925	5,000	(3075)	-62%	
163	Professional Accounting	3,300	4,000	(700)	-18%	
164	Cell Phones	2,057	1,500	557	37%	
165	Payroll Service	24,048	20,500	3548	17%	
166	Trash Removal	8,465	10,200	(1735)	-17%	
167	Employee Relations	0	50	(50)	-100%	
168	Incentive Bonuses'	0	0	0	0%	
169	License & Fees	250	5,700	(5450)	-96%	
171	Electricity	19,711	22,500	(2789)	-12%	
172	Liquid Propane	23,494	15,750	7744	49%	higher price and usage
173	Telephone	562	1,960	(1398)	-71%	
174	Heating Fuel	0	0	0	0%	
175	Water	1,108	2,000	(893)	-45%	
176	Cable TV & Internet	8,389	7,500	889	12%	
177	Web Site	0	0	0	0%	
178	EPLI Insurance	0	14,000	(14000)	-100%	Just paid in June
179	Insurance - Property/Liability	36,261	64,000	(27739)	-43%	Just paid installment in June
180	Professional Liability	2,380	2,300	80	3%	
181	Insurance - Workers Comp	6,081	9,200	(3119)	-34%	
182	Excise Tax/Truck Registration	375	200	175	87%	
183	Insurance - Vehicles	2,003	1,800	203	11%	
184	Land Management Payment (\$1/Round)	0	0	0	0%	
185	Bad Debt	0	0	0	0%	
186	Retirement Plan	9,474	10,000	(526)	-5%	
187	Payroll Taxes - Mgmt. & Empl. Exp.	89,353	115,000	(25648)	-22%	
188	Employee Housing Rent	76,700	59,000	17700	30%	
189	Employee Housing - Utilities	18,283	10,600	7683	72%	6 West has electric heat and it's expensive. Utilities are under budgeted for year
190	Employee Housing R&M	5,337	4,000	1337	33%	had the carpets cleaned at 6 W Miacomet
191	Health Insurance	137,523	100,000	37523	38%	price increases and more employees on health care
192	Manager Clothing Allowance	0	250	(250)	-100%	
193	Employee Severence Expense	0	0	0	0%	
194	General Manager Comp Charges	26	500	(474)	-95%	
195	Food & Bev Manager Comp Charges	464	750	(286)	-38%	
196	Golf Course Manager Comp Charges	6	250	(244)	-98%	
197	Director of Golf Comp Charges	0	500	(500)	-100%	
198	Interest Expense	2,704	0	2704	#DIV/0!	Land Bank payments. Didn't budget for 2022. Payments are finished in June
199	Penalties	0	0	0	0%	
200	Suspense	0	8,000	(8000)	-100%	

Miacomet

Check Register Report

From 5/1/2022 To 5/31/2022

Account: N/A -

Vendors: <All>



*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
0	MS WALKER	M.S. Walker, Inc.	5/1/2022	5/1/2022	\$5,104.12
0	NATIONAL G	National Grid	5/1/2022	5/1/2022	\$3,367.85
0	NATIONAL G	National Grid	5/1/2022	5/1/2022	\$1,605.22
0	NATIONAL G	National Grid	5/1/2022	5/1/2022	\$1,513.65
0	12020609	Martignetti	5/1/2022	5/1/2022	\$2,730.24
0	Gordon Food	Gordon Food Service, Inc	5/9/2022	5/1/2022	\$1,940.43
0	Yates Island Gas	Yates Island Gas	5/1/2022	5/1/2022	\$983.16
0	NATIONAL G	National Grid	5/1/2022	5/1/2022	\$926.86
0	SYSCO	Sysco Boston, LLC	4/26/2022	5/1/2022	\$753.85
0	30897	Atlantic Importing Company	5/1/2022	5/1/2022	\$563.40
0	PEPSI	Pepsi-Cola	5/1/2022	5/1/2022	\$316.40
0	082453	Horizon Beverage	5/1/2022	5/1/2022	\$961.93
0	NATIONAL G	National Grid	5/1/2022	5/1/2022	\$248.71
0	COMCAST	Comcast	5/1/2022	5/1/2022	\$183.19
0	COMCAST	Comcast	5/1/2022	5/1/2022	\$55.82
0	PLUMB SUP	Plumber's Supply Company	5/1/2022	5/1/2022	\$47.69
29765	Associated Elevator Companies, Inc	Associated Elevator Companies, Inc	5/1/2022	5/1/2022	\$232.00
29766	BYRNE, B.E	B.E. BYRNE, INC.	5/1/2022	5/1/2022	\$1,536.00
29767	MiacometGolf1	Baxter, Inc.	5/1/2022	5/1/2022	\$3,510.00
29768	BAYNES	Baynes & Jones	5/1/2022	5/1/2022	\$14.64
29769	Bent Water Brewing Company	Bent Water Distributing	5/1/2022	5/1/2022	\$300.00
29770	COUNTRY	Country Club Enterprises	5/1/2022	5/1/2022	\$125.17
29771	MIAC001	Finch Turf, Inc.	5/1/2022	5/1/2022	\$227.68
29772	Garment Machinery Co., Inc.	Garment Machinery Company, Inc	5/1/2022	5/1/2022	\$1,412.56
29773	M5850	TF Kinnealey & Co	5/1/2022	5/1/2022	\$3,169.47
29774	Miacomet Golf Club	Mac Davis Flooring	5/1/2022	5/1/2022	\$1,420.47
29775	MAUI JIM	Maui Jim	5/1/2022	5/1/2022	\$166.27
29776	CrowellM	Merrily Crowell	5/1/2022	5/1/2022	\$4,000.00
29777	PRECISION	Precision	5/1/2022	5/1/2022	\$54.99
29778	PRESTIGE F	Prestige Flag	5/1/2022	5/1/2022	\$3,428.21
29779	SSB01	Salty Balls Seafood, LLC.	5/1/2022	5/1/2022	\$3,248.33
29780	SID WAINER - Dairyland Produce, LLC	Dairyland Produce, LLC	5/1/2022	5/1/2022	\$3,338.75
29781*	US FOOD	US Foods, Inc.	5/1/2022	5/1/2022	\$12,802.42
29782	Edni Garzon	Edni Garzon	5/2/2022	5/2/2022	\$56.00
29783	Emily Navarra	Emily Navarra	5/2/2022	5/2/2022	\$632.44
29784	seppi	Joseph Romanelli	5/2/2022	5/2/2022	\$62.00
29785	Katya Vasileva	Katya Vasileva	5/2/2022	5/2/2022	\$277.77
29786	Kenneth Carlson	Kenneth Carlson	5/2/2022	5/2/2022	\$253.66
29787	Marija Pandevea	Marija Pandevea	5/2/2022	5/2/2022	\$483.70
29788	Teodora Nikolova	Teodora Nikolova	5/2/2022	5/2/2022	\$30.00
29789	Merk	Ausra Merksaityte	5/5/2022	5/5/2022	\$40,200.00
0	US FOOD	US Foods, Inc.	5/7/2022	5/7/2022	\$10,792.67
0	US00120545	Titleist	5/7/2022	5/7/2022	\$7,569.49
0	ECCO	Ecco Usa	5/7/2022	5/7/2022	\$3,523.80
0	12020609	Martignetti	5/7/2022	5/7/2022	\$1,428.17
0	NATIONAL G	National Grid	5/7/2022	5/7/2022	\$1,185.11
0	Yates Island Gas	Yates Island Gas	5/7/2022	5/7/2022	\$894.68
0	Yates Island Gas	Yates Island Gas	5/7/2022	5/7/2022	\$1,529.05
0	082453	Horizon Beverage	5/7/2022	5/7/2022	\$393.19
0	Yates Island Gas	Yates Island Gas	5/7/2022	5/7/2022	\$336.91
0	WANNACOMET	Wannacomet Water Company	5/7/2022	5/7/2022	\$212.50
0	PLUMB SUP	Plumber's Supply Company	5/7/2022	5/7/2022	\$174.60

0	NIKE	Nike USA, Inc.	5/7/2022	5/7/2022	\$131.46
0	WANNACOMET	Wannacomet Water Company	5/7/2022	5/7/2022	\$79.00
0	WANNACOMET	Wannacomet Water Company	5/7/2022	5/7/2022	\$69.00
0	WANNACOMET	Wannacomet Water Company	5/7/2022	5/7/2022	\$63.00
0	WANNACOMET	Wannacomet Water Company	5/7/2022	5/7/2022	\$29.00
0	WANNACOMET	Wannacomet Water Company	5/7/2022	5/7/2022	\$25.00
29790	A188W9OR9NJMEO	Amazon Capital Services, Inc	5/7/2022	5/7/2022	\$82.71
29791	Beanstock Coffee	Beanstock Coffee Roasters, Inc.	5/7/2022	5/7/2022	\$221.50
29792	BUSHNELL	Vista Outdoor Sales, LLC Bushnell	5/7/2022	5/7/2022	\$3,578.65
29793	CT01	Coastline Technologies	5/7/2022	5/7/2022	\$544.00
29794	DONALDROSS	Donald Ross	5/7/2022	5/7/2022	\$1,109.85
29795	Ellsworth & Ivey, LLC	Ellsworth & Ivey, LLC	5/7/2022	5/7/2022	\$4,200.00
29796	MIAC001	Finch Turf, Inc.	5/7/2022	5/7/2022	\$227.68
29797	GEMPLERS	Gempler's Inc.	5/7/2022	5/7/2022	\$450.00
29798	Golf Genius Software	Golf Genius Software	5/7/2022	5/7/2022	\$850.00
29799	28922	Greyson Clothiers	5/7/2022	5/7/2022	\$983.00
29800	HARBOR OIL	Harbor Fuel Oil Corporation	5/7/2022	5/7/2022	\$2,094.42
29801	IMPERIAL	Imperial Sportswear	5/7/2022	5/7/2022	\$648.00
29802	ISC	Irrigation Services of Connecticut	5/7/2022	5/7/2022	\$1,607.01
29803	ISLAND	Island Lumber Company	5/7/2022	5/7/2022	\$279.99
29804	Maher Services	Maher Services, Inc.	5/7/2022	5/7/2022	\$30,215.00
29805	MARINE	Marine Home Center	5/7/2022	5/7/2022	\$629.63
29806	NANT AUTO	Nantucket Auto Supply	5/7/2022	5/7/2022	\$453.15
29807	PRESTIGE F	Prestige Flag	5/7/2022	5/7/2022	\$1,627.53
29808	R&R PROD	R&R Products, Inc.	5/7/2022	5/7/2022	\$295.45
29809	STE01	Shawn Thompson Electric	5/7/2022	5/7/2022	\$575.00
29810	SHOT	Shot Selector	5/7/2022	5/7/2022	\$772.35
29811	Stitch	Stitch Golf Holdings, Inc	5/7/2022	5/7/2022	\$3,786.63
29812	80109	Tasc Performance Inc.	5/7/2022	5/7/2022	\$3,854.55
29813	NE037502	Travis Mathew LLC	5/7/2022	5/7/2022	\$1,483.20
29814	TRIMARK	Trimark/ United East	5/7/2022	5/7/2022	\$94.33
29815	TURF PROD	Turf Products	5/7/2022	5/7/2022	\$456.55
29816	1294	Turtleson	5/7/2022	5/7/2022	\$2,995.65
29817	UPS	United Parcel Service	5/7/2022	5/7/2022	\$0.97
29818	VISCO PUMP	Visco Pumping	5/7/2022	5/7/2022	\$3,311.56
29819	NANT LAND	Nantucket Land Bank	5/7/2022	5/7/2022	\$30,622.26
29820	Corey Roche	Corey Roche	5/9/2022	5/9/2022	\$101.18
29821	Emily Navarra	Emily Navarra	5/9/2022	5/9/2022	\$264.93
29822	Jessica Martin	Jessica Martin	5/9/2022	5/9/2022	\$244.36
29823	seppi	Joseph Romanelli	5/9/2022	5/9/2022	\$218.91
29824	Matt Bulmer	Matt Bulmer	5/9/2022	5/9/2022	\$125.35
29825	Teodora Nikolova	Teodora Nikolova	5/9/2022	5/9/2022	\$88.58
0	M5850	TF Kinnealey & Co	4/1/2022	5/13/2022	\$1,217.70
0	COMCAST	Comcast	4/18/2022	5/13/2022	\$882.18
0	SYSCO	Sysco Boston, LLC	4/20/2022	5/13/2022	\$806.93
0*	SYSCO	Sysco Boston, LLC	5/13/2022	5/13/2022	\$707.07
0	SYSCO	Sysco Boston, LLC	4/12/2022	5/13/2022	\$707.07
0	COMCAST	Comcast	4/2/2022	5/13/2022	\$691.88
0	VERIZON	VerizonWireless	4/26/2022	5/13/2022	\$846.86
0	NATIONAL G	National Grid	4/19/2022	5/13/2022	\$305.94
0	PITNEY BOW	Pitney Bowes Purchase Power	4/26/2022	5/13/2022	\$284.03
0	6684756-2	Constellation New Energy, Inc.	4/22/2022	5/13/2022	\$270.54
0	6684756-2	Constellation New Energy, Inc.	4/10/2022	5/13/2022	\$212.56
0	FARGO	Wells Fargo Financial Leasing	4/29/2022	5/13/2022	\$160.57
0	0008-08086P01	Paychex	4/20/2022	5/13/2022	\$127.50
0	COMCAST	Comcast	4/17/2022	5/13/2022	\$113.10
0	12020609	Martignetti	5/15/2022	5/15/2022	\$4,859.15
0	RUBY	Ruby Wines, Inc.	5/15/2022	5/15/2022	\$1,972.04
0	US FOOD	US Foods, Inc.	5/15/2022	5/15/2022	\$2,559.64
0	Gordon Food	Gordon Food Service, Inc	5/15/2022	5/15/2022	\$1,872.52
0	082453	Horizon Beverage	5/15/2022	5/15/2022	\$694.64
0	MS WALKER	M.S. Walker, Inc.	5/15/2022	5/15/2022	\$475.20
0	PEPSI	Pepsi-Cola	5/15/2022	5/15/2022	\$384.05

29826	Baystate Wine & Spirits	Baystate Wine & Spirits	5/15/2022	5/15/2022	\$672.00
29827	CT01	Coastline Technologies	5/15/2022	5/15/2022	\$4,050.55
29828	ECCO	Ecco Usa	5/15/2022	5/15/2022	\$595.00
29829	GEMPLERS	Gempler's Inc.	5/15/2022	5/15/2022	\$360.00
29830	28922	Greyson Clothiers	5/15/2022	5/15/2022	\$2,490.00
29831	IMPERIAL	Imperial Sportswear	5/15/2022	5/15/2022	\$960.00
29832	AHEAD	Kate Lord/Ahead	5/15/2022	5/15/2022	\$816.31
29833	M5850	TF Kinnealey & Co	5/15/2022	5/15/2022	\$1,482.99
29834	KJUS	KJUS North America, Inc	5/15/2022	5/15/2022	\$1,328.65
29835	578146	Monsieur Touton Massachusetts	5/15/2022	5/15/2022	\$2,405.70
29836	REIS TRUCK	P&M Reis Trucking, Inc.	5/15/2022	5/15/2022	\$1,985.13
29837	PLUMB SUP	Plumber's Supply Company	5/15/2022	5/15/2022	\$531.99
29838	PUKKA	Pukka Inc	5/15/2022	5/15/2022	\$4,218.80
29839	Renwick Golf	Renwick Golf LLC	5/15/2022	5/15/2022	\$4,523.40
29840	SSB01	Salty Balls Seafood, LLC.	5/15/2022	5/15/2022	\$1,142.47
29841	Ship Sticks	Ship Sticks	5/15/2022	5/15/2022	\$76.98
29842	SUNMOUNTAI	Sun Mountain	5/15/2022	5/15/2022	\$317.00
29843	The Dobbert Companies, Inc.	The Dobbert Companies, Inc.	5/15/2022	5/15/2022	\$1,725.00
29844	Tin Cup Products	Tin Cup Products LLC	5/15/2022	5/15/2022	\$407.50
29845	TURF PROD	Turf Products	5/15/2022	5/15/2022	\$151.00
29846	1294	Turtleson	5/15/2022	5/15/2022	\$3,798.13
29847	VIMHUE	VIMHUE	5/15/2022	5/15/2022	\$450.18
29848	2347	Southern Tide	5/15/2022	5/15/2022	\$96.75
29849	HARRELLS	Harrell's LLC	5/15/2022	5/15/2022	\$40,146.62
29850	CLEANSWEEP	Clean Sweep	5/16/2022	5/16/2022	\$485.00
29851	Emily Navarra	Emily Navarra	5/20/2022	5/20/2022	\$232.91
29852*	CASH	Petty Cash	5/20/2022	5/20/2022	\$275.86
29853	CASH	Petty Cash	5/20/2022	5/20/2022	\$384.48
0	CALLAWAY	Callaway Golf	5/22/2022	5/22/2022	\$7,869.00
0	TAYLORMADE	Taylor Made Golf Company, Inc.	5/30/2022	5/22/2022	\$9,312.57
0	BUSINESS	Business Card	6/1/2022	5/22/2022	\$6,091.06
0	12020609	Martignetti	5/22/2022	5/22/2022	\$1,635.77
0	US00120545	Titleist	5/22/2022	5/22/2022	\$7,650.46
0	Yates Island Gas	Yates Island Gas	5/22/2022	5/22/2022	\$891.81
0	PEPSI	Pepsi-Cola	5/31/2022	5/22/2022	\$509.10
0	MS WALKER	M.S. Walker, Inc.	5/22/2022	5/22/2022	\$356.40
0	082453	Horizon Beverage	5/22/2022	5/22/2022	\$661.75
0	PLUMB SUP	Plumber's Supply Company	5/22/2022	5/22/2022	\$35.24
29854	SID WAINER - Dairyland Produce, LLC	Dairyland Produce, LLC	5/22/2022	5/22/2022	\$1,887.22
29855	CAPE EXPRE	Cape Cod Express	5/22/2022	5/22/2022	\$97.72
29856	COLONIAL	Colonial Wholesale Beverage	5/22/2022	5/22/2022	\$966.10
29857	0001040405	Cutter & Buck	5/22/2022	5/22/2022	\$1,527.80
29858	ELIZABETH	Elizabeth Aquino	5/22/2022	5/22/2022	\$12,438.00
29859	C1600984	Wells Fargo Bank, N.A.	5/22/2022	5/22/2022	\$413.02
29860	GRIGGS	Griggs and Browne	5/22/2022	5/22/2022	\$200.00
29861	Nan Crisps	Nantucket Crisps	5/22/2022	5/22/2022	\$528.00
29862	PNC	PNC Equipment Finance, LLC	5/22/2022	5/22/2022	\$6,644.60
29863	RJ SHEPHER	RJ Shepherd Co.	5/22/2022	5/22/2022	\$81.00
29864	SCOTTO	Ryan Scotto	5/22/2022	5/22/2022	\$300.00
29865	SSB01	Salty Balls Seafood, LLC.	5/22/2022	5/22/2022	\$1,065.89
29866	VDHB-1	Vaughan,Dale,Hunter and Beaudette, P.C.	5/22/2022	5/22/2022	\$1,925.00
29867	FARGO	Wells Fargo Financial Leasing	5/22/2022	5/22/2022	\$902.07
29868	TRIMARK	Trimark/ United East	5/22/2022	5/22/2022	\$2,331.38
29869	RManning	Renee Manning	5/20/2022	5/23/2022	\$264.35
29870	Emily Navarra	Emily Navarra	5/28/2022	5/28/2022	\$341.22
29871	Jessica Martin	Jessica Martin	5/28/2022	5/28/2022	\$178.72
29872	Marija Pandeva	Marija Pandeva	5/28/2022	5/28/2022	\$329.00
29873	Matt Bulmer	Matt Bulmer	5/28/2022	5/28/2022	\$258.09
0	325052	tcf Equipment Finance	5/31/2022	5/29/2022	\$3,676.42
0	US FOOD	US Foods, Inc.	5/29/2022	5/29/2022	\$10,173.04
0	NATIONAL G	National Grid	5/29/2022	5/29/2022	\$3,303.36
0	US00120545	Titleist	5/29/2022	5/29/2022	\$4,370.49
0	NATIONAL G	National Grid	5/29/2022	5/29/2022	\$1,973.76

0	Yates Island Gas	Yates Island Gas	5/29/2022	5/29/2022	\$1,894.19
0	Gordon Food	Gordon Food Service, Inc	5/29/2022	5/29/2022	\$2,709.28
0	12020609	Martignetti	5/29/2022	5/29/2022	\$1,981.23
0	NATIONAL G	National Grid	5/29/2022	5/29/2022	\$1,169.60
0	NATIONAL G	National Grid	5/29/2022	5/29/2022	\$954.50
0	NATIONAL G	National Grid	5/29/2022	5/29/2022	\$718.10
0	082453	Horizon Beverage	5/29/2022	5/29/2022	\$1,067.20
0	NATIONAL G	National Grid	5/29/2022	5/29/2022	\$250.66
0	US00120545	Titleist	5/29/2022	5/29/2022	\$0.00
0	Yates Island Gas	Yates Island Gas	5/29/2022	5/29/2022	\$239.76
0	COMCAST	Comcast	5/29/2022	5/29/2022	\$194.45
0	NIKE	Nike USA, Inc.	5/29/2022	5/29/2022	\$121.11
0	Yates Island Gas	Yates Island Gas	5/29/2022	5/29/2022	\$109.74
0	COMCAST	Comcast	5/29/2022	5/29/2022	\$55.82
0	PLUMB SUP	Plumber's Supply Company	5/29/2022	5/29/2022	\$39.24
29874	14688-01	Angell Pension Group	5/29/2022	5/29/2022	\$740.75
29875	30897	Atlantic Importing Company	5/29/2022	5/29/2022	\$473.40
29876	BURKE	Burke and Lamb, PC	5/29/2022	5/29/2022	\$3,300.00
29877	CAPE EXPRE	Cape Cod Express	5/29/2022	5/29/2022	\$521.55
29878	0001040405	Cutter & Buck	5/29/2022	5/29/2022	\$77.78
29879	DONALDROSS	Donald Ross	5/29/2022	5/29/2022	\$1,437.75
29880	alester01	Frank Balester	5/29/2022	5/29/2022	\$1,325.00
29881	ray01	HomerRayRefrigeration LLC	5/29/2022	5/29/2022	\$192.00
29882	ISC	Irrigation Services of Connecticut	5/29/2022	5/29/2022	\$38.98
29883	M5850	TF Kinnealey & Co	5/29/2022	5/29/2022	\$544.57
29884	RSA1	Range Servant America, Inc.	5/29/2022	5/29/2022	\$681.51
29885	RJ SHEPHER	RJ Shepherd Co.	5/29/2022	5/29/2022	\$359.70
29886	SSB01	Salty Balls Seafood, LLC.	5/29/2022	5/29/2022	\$1,116.71
29887	SID WAINER - Dairyland Produce, LLC	Dairyland Produce, LLC	5/29/2022	5/29/2022	\$1,696.54
29888	2347	Southern Tide	5/29/2022	5/29/2022	\$12,661.75
29889	THE CIT G	The CIT/Commercial Services Inc	5/29/2022	5/29/2022	\$1,309.51
29890	ULINE	ULINE	5/29/2022	5/29/2022	\$420.55
29891	UPS	United Parcel Service	5/29/2022	5/29/2022	\$28.56
29892	VISCO PUMP	Visco Pumping	5/29/2022	5/29/2022	\$517.64
29893	Teodora Nikolova	Teodora Nikolova	5/30/2022	5/30/2022	\$292.00
29894	Vaiva Utaraite	Vaiva Utaraite	5/30/2022	5/30/2022	\$285.67
					Subtotal: \$456,793.39
					Voided Checks: (\$13,785.35)
					Total: \$443,008.04

Siasconset Golf**Check Register Report**

From 5/1/2022 To 5/31/2022

Account: N/A -

Vendors: <All>



*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
51149	Prestige Flag	Prestige Flag	5/1/2022	5/1/2022	\$958.20
0	Comcast	Comcast	4/22/2022	5/5/2022	\$194.10
0	07455	Wannacomet Water Company	4/14/2022	5/5/2022	\$35.00
0	Titleist	Titleist	5/7/2022	5/7/2022	\$260.92
51150	606826	Dynamic Brands	5/7/2022	5/7/2022	\$549.33
51151	Prestige Flag	Prestige Flag	5/7/2022	5/7/2022	\$129.50
51152	250500	Turf Products, Inc.	5/7/2022	5/7/2022	\$342.74
51153	1294	Turtleson, LLC	5/7/2022	5/7/2022	\$1,616.61
51154	Nant Land	Nantucket Land Bank	5/7/2022	5/7/2022	\$166.67
0	National G	National Grid	5/15/2022	5/15/2022	\$1,511.48
0	National G	National Grid	5/15/2022	5/15/2022	\$26.10
51155	Renwick Golf	Renwick Golf LLC	5/15/2022	5/15/2022	\$240.00
51156	Tin Cup Products	Tin Cup Products LLC	5/15/2022	5/15/2022	\$407.50
51157	NE058817	Travis Mathew	5/15/2022	5/15/2022	\$1,483.20
51158	Renwick Golf	Renwick Golf LLC	5/15/2022	5/15/2022	\$2,927.45
0	Titleist	Titleist	5/29/2022	5/29/2022	\$2,484.64
51159	Central Restaurant	Central Restaurant Products	5/29/2022	5/29/2022	\$3,969.24
Subtotal:					\$17,302.68
Voided Checks:					\$0.00
Total:					\$17,302.68

TRANSFER BUSINESS
Nantucket Land Bank Commission
Regular Meeting of June 28, 2022

1. “M” Exemption Update:

a. Five-Year Domicile and Ownership Compliance – Releases of Liens:

No. 38563 Aliaksandr Arashonkau and Volha Arashonkava
No. 38567 Alan O’Connor and Claire Farrell
No. 38575 Jamie Sandsbury and Josh Sandsbury
No. 38635 Neva Thomas
No. 38640 Emily A. Wendelken and Maura A. Wendelken

2. “O” Exemption Update:

a Five-Year Domicile and Ownership Compliance – Release of Lien:

No. 38584 Allison Johnson

NANTUCKET LAND BANK COMMISSION WORKSHEET
UNAUDITED FINANCIAL REPORT as of May 31, 2022

STATEMENT OF ACCOUNTS - UNRESTRICTED FUNDS

	Apr YIELD	May YIELD	4/30/2022	5/31/2022
Nantucket Bank / Operating Fund x8888	0.00	0.00	\$38,913.54	\$37,973.73
Nantucket Bank / Collection Account x7653	0.25	0.25	\$37,201,475.71	\$38,927,938.73
Nantucket Bank / Special CD x1135 <i>matures 5/20/2022*</i>	0.20	0.2/0.75	\$5,056,885.79	\$5,057,440.00
TOTAL UNRESTRICTED FUNDS:			\$42,297,275.04	\$44,023,352.46

STATEMENT OF ACCOUNTS - RESTRICTED FUNDS

	Apr YIELD	May YIELD	4/30/2022	5/31/2022
US Bank / Series A Bonds Reserve Fund / <i>TNotes mature 5/15/22 MktVal</i>	1.75	2.92	\$3,070,374.01	\$1,704,610.59
US Bank / Series A Bonds Debt Service Fund <i>x1002</i>	0.00	0.00	\$20,907.39	\$107,607.66
US Bank / Acquisition Fund <i>x1003</i>	0.00	0.00	\$1.10	\$1.10
Nantucket Bank / SHAC Escrow x7038	0.25	0.25	\$40,117.43	\$40,125.95
Nantucket Bank / NFRM Escrow x9058	0.25	0.25	\$10,020.85	\$10,022.98
Nantucket Bank / CSMF (Industrial Pk Mitigation) Escrow x1457	0.25	0.25	\$44,028.43	\$44,037.78
Nantucket Bank / Nabalus Escrow x1473	0.15	0.15	\$1,661.16	\$1,661.37
Nantucket Bank / MGC Golf Capital Reserve	0.25	0.25	\$208,899.49	\$208,943.85
Nantucket Bank / SGC Capital Reserve	0.25	0.25	\$391,780.35	\$391,863.54
Nantucket Bank / NGM Management Reserve	0.25	0.25	\$8,337.11	\$10,422.43
Hingham Savings / Marble Reserve CD <i>matures 8/29/2022</i>	0.40	0.40	\$227,065.44	\$227,142.59
Citizens Bank / Rackemann Sawyer Acquisition Escrow			\$544,000.00	\$374,000.00
TOTAL RESTRICTED FUNDS:			\$4,567,192.76	\$3,120,439.84
TOTAL FUNDS:			\$46,864,467.80	\$47,143,792.30

BONDS:	Principal Outstanding	Payment Due	Annual Payments
2009 Series A Issue <i>(Final principal payment 7/1/2022)</i>	\$220,000	<i>Principal and Interest due 7/1/22</i>	\$223,245.00
2012 Series A Issue <i>(Final principal payment 2/15/2032)</i>	\$3,780,000	<i>Interest due 8/15/22, Principal and Interest due 2/15/23</i>	\$426,862.50
2016 Series A Refunding Bond <i>(Final principal payment 12/1/2027)</i>	\$5,780,000	<i>Interest due 6/1/22, Principal and Interest due 12/1/22</i>	\$1,063,400.00
TOTAL BONDS:	\$9,780,000	TOTAL ANNUAL BOND PAYMENTS:	\$1,713,507.50

NOTES:	Principal Outstanding	Payment Due	Annual Payments
Marble Note #19	\$1,700,000	<i>Interest of \$25,768.60 due 6/9/22, 9/9/22, 12/9/22, 3/9/23</i>	\$103,074.40
Hays Note #37	\$1,333,333	<i>Principal due 6/12/22</i>	\$1,333,333.33
TOTAL NOTES:	\$3,033,333	TOTAL ANNUAL NOTE PAYMENTS:	\$1,436,407.73
TOTAL DEBT:	\$12,813,333	TOTAL ANNUAL DEBT PAYMENTS:	\$3,149,915.23

*A 12-month CD with the benefit of withdrawing at any time, if needed, without penalty.