AGENDA
Nantucket Land Bank Commission
Special Meeting of November 22, 2022
Land Bank Conference Room, 22 Broad Street

CALL TO ORDER: 4:00 P.M.

A. CONVENE IN OPEN SESSION

1. PUBLIC COMMENT / STAFF ANNOUNCEMENTS

2. GOLF BUSINESS
   a. Sconset Golf Course – Manager's Monthly Review
   b. Miacomet Golf Course – Manager's Monthly Review
   c. 2023 Membership and Fee Rates - Recommendations
   d. Sconset Golf Course 2023 Draft Budget – Review and Discussion
   e. Miacomet Golf Course 2023 Draft Budget – Review and Discussion

3. AGRICULTURAL PROPERTY MANAGEMENT
   a. 19 Wauwinet Road/Eat Fire Spring – Agricultural RFR Approval

4. COMMISSIONERS ADDITIONAL QUESTIONS AND CONCERNS

B. EXECUTIVE SESSION: *The Executive Session is for Purpose 6 [G.L. c. 30A, 21(a)(6)]. The particular transactions and parcels of real estate are not identified since disclosure of the property information may have a detrimental impact on the Land Bank's negotiating position with one or more third parties; and for Purpose 3 [G.L. c. 30A, 21(a)(3)], discussions concerning strategy with respect to ongoing litigation. The Commission will not reconvene in open session at the conclusion of executive session.*

1. Land Court Department Case No. 22 MISC 000409: Nantucket Islands Land Bank v. Hunter S. Ziesing and Marcy E. Ziesing, Co-Trustees of the Lampoon Nominee Trust (6 Wesco Place)
2. Suffolk Superior Court Docket No. 2284CV02606: Richard Corey, Trustee of Twenty-One Commercial Wharf Nominee Trust v. Massachusetts Department of Environmental Protection, Nantucket Islands Land bank, and Nantucket Conservation Commission. (Petrel Landing/17 Commercial Street)
3. Real Estate Acquisition

C. ADJOURNMENT

Siasconset Golf
Balance Sheet
October 2022

Assets

	Current YTD	Prior YTD
NGM - SGC Operating Account	$566,753.70	$382,593.92
Golf Shop Cash	$500.00	$300.00
Change Bank	$500.00	$500.00
CC Transactions Pro Shop	$1,464.23	$2,701.40
Credit Cards F&B	$115.00	$82.00
Management Contract escrow	$1,666.70	$1,575.00
Total Cash	$570,999.63	$387,752.32
Accounts Receivable-Miacomet Golf	($104,695.11)	($43,397.62)
Accounts Receivable	$2,654.81	$0.00
Total Accounts Receivable	($102,040.30)	($43,397.62)
Inventory Golf Shop	$14,863.37	$15,301.49
Rental Club Inventory	$710.40	$9,231.00
Inventory Food	$1,562.01	$901.13
Inventory Bar	$3,769.24	$1,834.32
Inventory - Wine	$346.32	$635.00
Total Inventory	$21,251.34	$27,902.94
Prepaid Expenses- Administration	$5,921.69	$3,044.69
Total Prepaid Expenses	$5,921.69	$3,044.69
Total Current Assets	$496,132.36	$375,302.33
Accumulated Amortization	($481.45)	($230.25)
Total Accumulated Amortization	($481.45)	($230.25)
Logo	$3,768.00	$3,768.00
Golf Course Equipment	$286,474.83	$286,474.83
Accum Depreciation	($757,595.67)	($640,803.88)
Club House Renovations	$174,600.00	$174,600.00
Land Improvements	$8,544,221.91	$8,524,589.37
Leasehold Improvements	$2,783,280.50	$2,783,280.50
Vehicle & Dump Trailer	$2,149.00	$2,149.00
Unspecified- (Equipment)	$5,185.23	$1,215.99
Total Fixed Assets	$11,042,083.80	$11,135,273.81
Total Fixed Assets	$11,041,602.35	$11,135,043.56
Total Assets	$11,537,734.71	$11,510,345.89

Siasconset Golf
Balance Sheet
October 2022

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	$4,470.49	($170.39)
Total Accounts Payable	$4,470.49	($170.39)
Total Accounts Payable	$4,470.49	($170.39)
Gift Certificate Issued	$1,828.25	$1,087.25
Total Gift Certificate	$1,828.25	$1,087.25
Gratuity Liability Bar	$115.00	$90.00
Total Gratuity	$115.00	$90.00
Land Bank Advance on Operations	$10,881,817.64	$11,108,215.86
Total Note Payable	$10,881,817.64	$11,108,215.86
Accrued Payroll	$0.00	($1,002.58)
Total Payroll	$0.00	($1,002.58)
MA Sales Tax Payables Golf	$114.32	$169.81
MA Meals Tax Payable	$181.97	$119.61
Total Tax	$296.29	$289.42
Total Current Liabilities	$10,884,057.18	$11,108,679.95
Total Liabilities	$10,888,527.67	$11,108,509.56
Retained Earnings	$317,081.86	$89,807.72
Total Retained Earnings	$317,081.86	$89,807.72
Total Current Year P&L	$332,125.18	$312,028.61
Total Equity	$649,207.04	$401,836.33
Total Liabilities and Equity	$11,537,734.71	$11,510,345.89

Siasconset
October, 2022
Summary

	Month To Date						Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Rounds	241	740	(499)	919	(678)	-67%	11,438	13,559	(2,121)	14,141	(2,703)	-16%
Covers	15	130	(115)	2	13	-88%	2,279	1,894	385	1,943	336	20%
Revenue												
Golf Shop Revenue	13,338	9,100	4,238	24,753	(11,415)	47%	730,860	702,000	28,860	679,305	51,555	4%
Food & Beverage	2,541	600	1,941	2,620	(79)	324%	82,527	54,420	28,107	60,054	22,472	52%
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Membership Dues	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Finance Charges	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Miscellaneous	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Revenue	15,879	9,700	6,179	27,373	(11,494)	64%	813,387	756,420	56,967	739,359	74,027	8%
Cost of Goods Sold												
Golf Shop	2,413	1,500	913	2,331	82	61%	58,447	55,800	2,647	59,277	(830)	5%
Food & Beverage	4,702	0	4,702	0	4,702	#DIV/0!	24,955	10,100	14,855	10,091	14,865	147%
Total Cost of Sales	7,115	1,500	5,615	2,331	4,784	374%	83,402	65,900	17,502	69,367	14,034	27%
Gross Profit	8,764	8,200	564	25,043	(16,278)	7%	729,985	690,520	39,465	669,992	59,993	6%
Payroll Expense												
Golf Shop	6,891	10,333	(3,442)	5,760	1,131	-33%	81,888	76,298	5,590	61,630	20,258	7%
Food & Beverage	328	1,000	(672)	404	(75)	-67%	18,985	13,200	5,785	13,238	5,747	44%
General & Administrative	2,028	0	2,028	0	2,028	#DIV/0!	15,789	20,000	(4,211)	16,388	(599)	-21%
Grounds	11,062	7,250	3,812	5,077	5,985	53%	95,403	88,800	6,603	90,866	4,537	7%
Total Payroll	20,309	18,583	1,726	11,241	9,069	9%	212,064	198,298	13,766	182,122	29,942	7%
Operating Expenses												
Golf Shop	2,060	0	2,060	1,663	397	#DIV/0!	2,060	9,200	(7,140)	4,273	(2,213)	-78%
Food & Beverage	0	0	0	0	0	#DIV/0!	0	300	(300)	306	(306)	-100%
Membership	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Maintenance	75	1,000	(925)	0	75	-93%	4,526	4,810	(284)	40,479	(35,953)	-6%
General & Administrative	8,403	1,560	6,843	4,786	3,617	439%	84,381	60,084	24,297	51,972	32,408	40%
Grounds	1,041	4,000	(2,959)	(914)	1,954	-74%	21,940	35,300	(13,360)	15,182	6,758	-38%
Total Operating Expenses	11,578	6,560	5,018	5,535	6,043	76%	112,907	109,694	3,213	112,212	695	3%
Total Expense	31,887	25,143	6,744	16,776	15,112	27%	324,971	307,992	16,979	294,334	8,106	6%
Income/(Loss) from Operations	(23,123)	(16,943)	(6,180)	8,267	(31,390)	36%	405,014	382,528	22,486	375,658	29,356	6%
Depreciation Expense	0	0	0	0	0	#DIV/0!	58,406	57,419	987	57,504	902	2%
Net After Depreciation	(23,123)	(16,943)	(6,180)	8,267	(31,390)	36%	346,608	325,109	21,499	318,154	28,454	7%

Siasconset
October, 2022
Departmental Summary

	Month To Date						Year To Date						
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %	Key
Rounds	241	740	(499)	919	(678)	-67%	11,438	13,559	(2,121)	14,141	(2,703)	-16%	
Covers	15	130	(115)	2	13	-88%	2,279	1,894	385	1,943	336	20%	
Golf Shop													
Revenue	13,338	9,100	4,238	24,753	(11,415)	47%	730,860	702,000	28,860	679,305	51,555	4%	
Cost of Goods	2,413	1,500	913	2,331	82	61%	58,447	55,800	2,647	59,277	(830)	5%	
Payroll Expense	6,891	10,333	(3,442)	5,760	1,131	-33%	81,888	76,298	5,590	61,630	20,258	7%	
Operating Expense	2,060	0	2,060	1,663	397	#DIV/0!	2,060	9,200	(7,140)	4,273	(2,213)	-78%	
Net Profit / (Loss)	1,974	(2,733)	4,707	14,999	(13,025)	-172%	588,465	560,702	27,763	554,125	34,340	5%	6
Food & Beverage													
Revenue	2,541	600	1,941	2,620	(79)	324%	82,527	54,420	28,107	60,054	22,472	52%	
Cost of Goods	4,702	0	4,702	0	4,702	#DIV/0!	24,955	10,100	14,855	10,091	14,865	147%	
Payroll Expense	328	1,000	(672)	404	(75)	-67%	18,985	13,200	5,785	13,238	5,747	44%	
Operating Expense	0	0	0	0	0	#DIV/0!	0	300	(300)	306	(306)	-100%	
Net Profit / (Loss)	(2,489)	(400)	(2,089)	2,216	(4,706)	522%	38,587	30,820	7,767	36,420	2,167	25%	7
Membership													
Dues	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Member Finance Charges	0	0		0	0	#DIV/0!	0	0		0	0	#DIV/0!	
Payroll Expense	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Operating Expense	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Net Profit / (Loss)	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Grounds													
Payroll Expense	11,062	7,250	3,812	5,077	5,985	53%	95,387	88,800	6,587	90,866	4,521	7%	
Operating Expense	1,041	4,000	(2,959)	(914)	1,954	-74%	21,940	35,300	(13,360)	15,182	6,758	-38%	
Net Profit / (Loss)	(12,102)	(11,250)	(852)	(4,163)	(7,939)	8%	(117,327)	(124,100)	6,773	(106,048)	(11,279)	-5%	8
General & Administrative													
Revenue	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Payroll Expense	2,028	0	2,028	0	2,028	#DIV/0!	15,789	20,000	(4,211)	16,388	(599)	-21%	
Operating Expense	8,403	1,560	6,843	4,786	3,617	439%	84,381	60,084	24,297	51,972	32,408	40%	
Net Profit / (Loss)	(10,431)	(1,560)	(8,871)	(4,786)	(5,645)	569%	(100,169)	(80,084)	(20,085)	(68,360)	(31,809)	25%	
Maintenance													
Payroll Expense	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	
Operating Expense	75	1,000	(925)	0	75	-93%	4,526	4,810	(284)	40,479	(35,953)	-6%	9
Net Profit / (Loss)	(75)	(1,000)	925	0	(75)	-93%	(4,526)	(4,810)	284	(40,479)	35,953	-6%	
Income/(Loss) from Operations	(23,123)	(16,943)	(6,180)	8,267	(31,390)	36%	405,030	382,528	22,502	375,658	29,372	6%	10
Depreciation Expense	0	0	0	0	0	#DIV/0!	58,406	57,419	987	57,504	902	2%	
Net After Depreciation	(23,123)	(16,943)	(6,180)	8,267	(31,390)	36%	346,624	325,109	21,515	318,154	28,470	7%	

Siasconset
October, 2022
Golf Shop

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Play Cards	0	0	0	0	0	#DIV/0!	1	64,600	57,000	7,600	57,200	7,400	13%
Annual Pass	0	0	0	0	0	#DIV/0!	2	102,000	92,800	9,200	94,000	8,000	10%
Resident Discount Cards	0	0	0	0	0	#DIV/0!	3	0	0	0	0	0	#DIV/0!
Handicap (Non-Members)	0	0	0	0	0	#DIV/0!	4	0	0	0	0	0	#DIV/0!
Greens Fees	7,390	7,000	390	17,440	(10,050)	6%	5	380,010	377,000	3,010	375,360	4,650	1%
Cart Fees	0	0	0	0	0	#DIV/0!	6	0	0	0	0	0	#DIV/0!
Golf Club Repair	0	0	0	0	0	#DIV/0!	7	0	0	0	0	0	#DIV/0!
Range Ball Sales	0	0	0	0	0	#DIV/0!	8	0	0	0	0	0	#DIV/0!
Club Rental Sets	875	300	575	1,240	(365)	192%	9	36,975	25,600	11,375	26,340	10,635	44%
Walking Trolley Rental	448	800	(352)	949	(501)	-44%	10	23,498	21,700	1,798	23,089	409	8%
Club/Cart Storage	0	0	0	0	0	#DIV/0!	11	0	0	0	0	0	#DIV/0!
Lessons	0	0	0	0	0	#DIV/0!	12	0	0	0	0	0	#DIV/0!
Golf Clinics	0	0	0	0	0	#DIV/0!	13	0	0	0	0	0	#DIV/0!
Tournaments	0	0	0	0	0	#DIV/0!	14	0	0	0	0	0	#DIV/0!
Merchandise	4,625	1,000	3,625	5,124	(499)	363%	15	123,843	103,300	20,543	103,336	20,507	20%
Over/Under	0	0	0	0	(0)	#DIV/0!		(66)	0	(66)	(20)	(45)	#DIV/0!
Total Revenue	13,338	9,100	4,238	24,753	(11,415)	47%		730,860	677,400	53,460	679,305	51,555	8%
Cost of Goods Sold													
Golf Shop	2,413	1,500	913	2,331	82	61%	16	58,447	55,800	2,647	59,277	(830)	5%
Member 10% Shop Discounts	0	0	0	0	0	#DIV/0!	17	0	0	0	0	0	#DIV/0!
Total Cost of Sales	2,413	1,500	913	2,331	82	61%		58,447	55,800	2,647	59,277	(830)	5%
Gross Profit	10,925	7,600	3,325	22,423	(11,497)	44%		672,413	621,600	50,813	620,028	52,385	8%
Payroll Expense													
Golf Shop Manager	5,195	8,333	(3,138)	4,113	1,082	-38%	18	48,387	49,998	(1,611)	36,729	11,658	-3%
Shop Clerks Gross	1,696	2,000	(304)	1,647	50	-15%	19	33,501	26,300	7,201	24,902	8,599	27%
Total Payroll	6,891	10,333	(3,442)	5,760	1,131	-33%		81,888	76,298	5,590	61,630	20,258	7%
Operating Expenses													
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	20	0	100	(100)	0	0	-100%
Club Car/Golf Car Lease	0	0	0	0	0	#DIV/0!	21	0	0	0	0	0	#DIV/0!
Tees, Markers, Etc.	0	0		0	0	#DIV/0!	22	0	1,800	(1,800)	1,717	(1,717)	-100%
Score Cards	2,060	0	2,060	1,663	397	#DIV/0!	23	2,060	1,800	260	1,663	397	14%
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	24	0	900	(900)	789	(789)	-100%
Shipping (ups/fedex)	0	0	0	0	0	#DIV/0!	25	0	0	0	0	0	#DIV/0!
Office/Shop Supplies	0	0	0	0	0	#DIV/0!	26	0	0	0	0	0	#DIV/0!
Golf Course Water Supplies	0	0	0	0	0	#DIV/0!	27	0	0	0	0	0	#DIV/0!
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	28	0	0	0	0	0	#DIV/0!
Rental Clubs	0	0	0	0	0	#DIV/0!	29	0	4,600	(4,600)	104	(104)	-100%
Supplies	0	0	0	0	0	#DIV/0!	30	0	0	0	0	0	#DIV/0!
Total Operating Expenses	2,060	0	2,060	1,663	397	#DIV/0!		2,060	9,200	(7,140)	4,273	(2,213)	-78%
Income/(Loss) from Operations	1,974	(2,733)	4,707	14,999	(13,025)	-172%		588,465	536,102	52,363	554,125	34,340	10%

Siasconset
October, 2022
Food & Beverage

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	150	100	50	164	(15)	50%	31	5,059	3,220	1,839	3,090	1,970	57%
Bar Sales	2,392	500	1,892	2,456	(64)	378%	32	77,466	51,200	26,266	56,974	20,492	51%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	33	0	0	0	0	0	#DIV/0!
Over/Under	0	0	0	0	0	#DIV/0!		1	0	1	(9)	10	#DIV/0!
Total Revenue	2,541	600	1,941	2,620	(79)	324%		82,527	54,420	28,107	60,054	22,472	52%
Cost of Goods Sold													
Food	496	0	496	0	496	#DIV/0!	34	2,855	0	2,855	0	2,855	#DIV/0!
Beer	3,084	0	3,084	0	3,084	#DIV/0!	35	15,609	5,500	10,109	5,960	9,649	184%
Wine	509	0	509	0	509	#DIV/0!	36	2,335	1,100	1,235	713	1,622	112%
Bar Paper/Supply Cost	0	0	0	0	0	#DIV/0!	37	0	0	0	0	0	#DIV/0!
Non- Alcoholic Beverage	612	0	612	0	612	#DIV/0!	38	2,186	2,000	186	1,961	225	9%
Bar Snacks	0	0	0	0	0	#DIV/0!	39	1,970	1,500	470	1,456	514	31%
Liquor	0	0	0	0	0	#DIV/0!	40	0	0	0	0	0	#DIV/0!
Member Food 10% Discount	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Cost of Sales	4,702	0	4,702	0	4,702	#DIV/0!		24,955	10,100	14,855	10,091	14,865	147%
Gross Profit	(2,161)	600	(2,761)	2,620	(4,781)	-460%		57,572	44,320	13,252	49,964	7,608	30%
Payroll Expense													
Food & Beverage Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Restaurant Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Chef Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Bar/Wait Staff	328	1000	-672	404	-75	-67%	41	18,985	13,200	5,785	13,238	5,747	44%
Cook Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Kitchen Staff/Dishwashers Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Clubhouse Cleaning Labor	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll	328	1,000	(672)	404	(75)	-67%		18,985	13,200	5,785	13,238	5,747	44%
Operating Expenses													
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	42	0	0	0	0	0	#DIV/0!
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	43	0	0	0	0	0	#DIV/0!
Clubhouse Floor Supplies	0	0	0	0	0	#DIV/0!	44	0	300	(300)	0	0	-100%
Clubhouse Cleaning & Supplies	0	0	0	0	0	#DIV/0!	45	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	0	0	0	0	#DIV/0!		0	300	(300)	0	0	-100%
Income/(Loss) from Operations	(2,489)	(400)	(2,089)	2,216	(4,706)	522%		38,587	30,820	7,767	36,726	1,861	25%

Siasconset
October, 2022
Membership

	Month To Date						YearTo Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue												
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Dues	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Finance Charges	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expenses												
Capital Fund from Init. Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Relations	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Income/(Loss) from Operations	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!

Siasconset
October, 2022
Grounds

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense													
Golf Course Superintendent Gross	2,473	2,500	(27)	1,401	1,071	-1%	46	25,359	25,000	359	24,203	1,155	1%
Assistant Superintendent	1,236	1,250	(14)	817	419	-1%	47	12,486	12,500	(14)	14,210	(1,724)	0%
Asst. Superintendent #2	0	0	0	0	0	#DIV/0!	48	0	0	0	0	0	#DIV/0!
Mechanic Gross	0	1,000	(1,000)	0	0	-100%	49	6,000	6,000	0	6,000	0	0%
Hourly Labor Gross	0	0	0	0	0	#DIV/0!	50	0	0	0	0	0	#DIV/0!
Seasonal Labor	7,353	3,500	3,853	2,859	4,494	110%	51	57,542	51,300	6,242	52,452	5,090	12%
Total Payroll	11,062	8,250	2,812	5,077	5,985	34%		101,387	94,800	6,587	96,866	4,521	7%
Operating Expenses													
Water	0	0	0	0	0	#DIV/0!	52	0	0	0	0	0	#DIV/0!
Golf Course Supplies	0	0	0	0	0	#DIV/0!	53	2,315	1,500	815	1,541	774	54%
Fertilizer	0	0	0	0	0	#DIV/0!	54	0	500	(500)	0	0	-100%
Chemicals/Weed Control	0	4,000	(4,000)	0	0	-100%	55	0	4,000	(4,000)	0	0	-100%
Surfactants	0	0	0	0	0	#DIV/0!	56	10,080	9,500	580	8,000	2,080	6%
Tools	0	0	0	0	0	#DIV/0!	57	0	1,000	(1,000)	0	0	-100%
Shop Supplies	0	0	0	0	0	#DIV/0!	58	0	250	(250)	0	0	-100%
Electric - Pump House & Irigation	0	0	0	0	0	#DIV/0!	59	0	0	0	0	0	#DIV/0!
Electric - Maintenance Building	86	0	86	(312)	397	#DIV/0!	60	782	450	332	64	718	74%
Raw Materials & Topdressing	0	0	0	0	0	#DIV/0!	61	2,739	2,500	239	0	2,739	10%
Seed	0	0	0	0	0	#DIV/0!	62	0	500	(500)	0	0	-100%
Gas, Oil & Diesel	0	0	0	0	0	#DIV/0!	63	0	0	0	0	0	#DIV/0!
Debris Disposal Removal	0	0	0	0	0	#DIV/0!	64	0	0	0	0	0	#DIV/0!
Golf Course Repairs & Main	0	0	0	0	0	#DIV/0!	65	53	2,500	(2,447)	649	(596)	-98%
Equipment - Repairs & Main	955	0	955	0	955	#DIV/0!	66	2,719	2,500	219	710	2,009	9%
Irrigation - Repair & Main	0	0	0	0	0	#DIV/0!	67	3,139	2,500	639	2,219	920	26%
Roads / Fences - Repair & Main	0	0	0	0	0	#DIV/0!	68	0	500	(500)	0	0	-100%
Contract Services	0	0	0	0	0	#DIV/0!	69	0	500	(500)	602	(602)	-100%
Small Equipment Rental	0	0	0	0	0	#DIV/0!	70	0	1,000	(1,000)	0	0	-100%
Consultants	0	0	0	(602)	602	#DIV/0!	71	0	600	(600)	0	0	-100%
Uniforms	0	0	0	0	0	#DIV/0!	72	0	0	0	0	0	#DIV/0!
Freight	0	0	0	0	0	#DIV/0!	73	40	2,000	(1,960)	0	40	-98%
Clubhouse Grounds	0	0	0	0	0	#DIV/0!	74	73	3,000	(2,927)	1,397	(1,324)	-98%
Total Operating Expenses	1,041	4,000	(2,959)	(914)	1,954	-74%		21,940	35,300	(13,360)	15,182	6,758	-38%
Income/(Loss) from Operations	(12,102)	(12,250)	148	(4,163)	(7,939)	-1%		(123,327)	(130,100)	6,773	(112,048)	(11,279)	-5%

Siasconset
October, 2022
Maintenance

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Operating Expenses													
Clubhouse Repair & Maintenance	75	0	75	0	75	#DIV/0!	75	1,084	0	1,084	38,109	(37,025)	#DIV/0!
Golf Course Building Repair & Maint	0	0	0	0	0	#DIV/0!	76	0	0	0	0	0	#DIV/0!
Golf Course Building HVAC R&M	0	0	0	0	0	#DIV/0!	77	0	0	0	0	0	#DIV/0!
Clubhouse HVAC R&M	0	0	0	0	0	#DIV/0!	78	0	0	0	0	0	#DIV/0!
Clubhouse Electrical R&M	0	1,000	(1,000)	0	0	-100%	79	0	2,000	(2,000)	0	0	-100%
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	80	0	0	0	0	0	#DIV/0!
Clubhouse Plumbing R&M	0	0	0	0	0	#DIV/0!	81	1,416	1,500	(84)	30	1,386	-6%
Oakson Septic System	0	0	0	0	0	#DIV/0!	82	0	0	0	0	0	#DIV/0!
Golf Course Building Plumbing R&M	0	0	0	0	0	#DIV/0!	83	0	0	0	0	0	#DIV/0!
Alarm System/Activity	0	0	0	0	0	#DIV/0!	84	2,026	1,310	716	2,341	(314)	55%
Refrigeration	0	0	0	0	0	#DIV/0!	85	0	0	0	0	0	#DIV/0!
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Operating Expenses	75	1,000	(925)	0	75	-93%		4,526	4,810	(284)	40,479	(35,953)	-6%
Income/(Loss) from Operations	(75)	(1,000)	925	0	(75)	-93%		(4,526)	(4,810)	0	(40,479)	35,953	-6%

Siasconset
October, 2022
General & Administrative

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	86	0	0	0	0	0	#DIV/0!
Interest Income	0	0	0	0	0	#DIV/0!	87	0	0	0	0	0	#DIV/0!
Winter Memberships	0	0	0	0	0	#DIV/0!	88	0	0	0	0	0	#DIV/0!
House Rental Income	0	0	0	0	0	#DIV/0!	89	0	0	0	0	0	#DIV/0!
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Expense													#DIV/0!
Management Payment	2,028	0	2,028	0	2,028	#DIV/0!	90	15,789	20,000	(4,211)	16,388	(599)	-21%
Total Payroll	2,028	0	2,028	0	2,028	#DIV/0!		15,789	20,000	(4,211)	16,388	(599)	-21%
Operating Expenses													
Office Supplies	315	0	315	0	315	#DIV/0!	91	872	900	(28)	860	11	-3%
Bank & Finance Charges	(0)	0	(0)	0	(0)	#DIV/0!	92	(0)	0	(0)	0	(0)	#DIV/0!
Credit Card Merchant Services	2,008	350	1,658	2,055	(47)	474%	93	18,432	10,334	8,098	12,739	5,694	78%
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	94	0	0	0	0	0	#DIV/0!
Travel and Education	0	0	0	0	0	#DIV/0!	95	0	0	0	0	0	#DIV/0!
POS Support/Computer Support	0	0	0	0	0	#DIV/0!	96	0	3,400	(3,400)	2,533	(2,533)	-100%
Legal Fees	0	0	0	0	0	#DIV/0!	97	0	0	0	0	0	#DIV/0!
Professional Accounting	3,000	0	3,000	0	3,000	#DIV/0!	98	12,250	10,000	2,250	7,500	4,750	23%
Cell Phones	0	0	0	0	0	#DIV/0!	99	0	0	0	0	0	#DIV/0!
Payroll Service	267	200	67	246	21	34%	100	4,764	3,800	964	3,984	780	25%
Trash Removal	263	100	163	288	(25)	163%	101	1,396	650	746	902	494	115%
License & Fees	0	0	0	602	(602)	#DIV/0!	102	2,725	1,780	945	2,382	343	53%
Electricity	451	400	51	330	120	13%	103	13,614	8,700	4,914	375	13,240	56%
Telephone	0	0	0	0	0	#DIV/0!	104	0	0	0	190	(190)	#DIV/0!
Water	80	60	20	(89)	169	33%	105	593	570	23	487	106	4%
Cable TV & Internet	194	200	(6)	0	194	-3%	106	1,941	2,000	(59)	1,872	69	-3%
Web Site	0	0	0	0	0	#DIV/0!	107	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	108	0	0	0	0	0	#DIV/0!
Insurance - Property/Liability	0	0	0	0	0	#DIV/0!	109	7,071	0	7,071	0	7,071	#DIV/0!
Insurance - Workers Comp	0	0	0	0	0	#DIV/0!	110	9	0	9	0	9	#DIV/0!
Retirement Plan	0	0	0	0	0	#DIV/0!	111	0	0	0	0	0	#DIV/0!
Payroll Taxes - Mgmnt. & Empl. Exp.	1,616	0	1,616	960	656	#DIV/0!	112	18,283	15,200	3,083	15,600	2,684	20%
Clubhouse cleaning labor	208	250	(42)	393	(185)	-17%	113	2,430	2,750	(320)	2,550	(120)	-12%
Interest Expense	0	0	0	0	0	#DIV/0!	114	0	0	0	0	0	#DIV/0!
Suspense	0	0	0	0	0	#DIV/0!	115	0	0	0	0	0	#DIV/0!
Total Operating Expenses	8,403	1,560	6,843	4,786	3,617	439%		84,381	60,084	24,297	51,972	32,408	40%
Income/(Loss) from Operations	(10,431)	(1,560)	(8,871)	(4,786)	(5,645)	569%		(100,169)	(80,084)	(20,085)	(68,360)	(31,809)	25%
Depreciation Expense	0	0	0	0	0	#DIV/0!		58,406	57,419	987	57,504	902	2%
Income/(Loss) After Depreciation	(10,431)	(1,560)	(8,871)	(4,786)	(5,645)	569%		(158,575)	(137,503)	(21,072)	(125,864)	(32,711)	15%

Miacomet
Balance Sheet
October 2022

Assets

	Current YTD	Prior YTD
NGM - MIA Operating Account	$1,037,879.75	$736,374.90
Golf Shop Cash	$600.00	$600.00
Restaurant Cash	$1,800.00	$1,800.00
Change Bank	$1,000.00	$1,000.00
Petty Cash	$567.03	$300.00
Credit Cards Pro Shop	$10,932.73	$23,058.96
Credit Cards F&B	$9,373.37	$25,946.75
ACH Payment Admin	$579.00	($687.10)
Total Cash	$1,062,731.88	$788,393.51
Accounts Receivable	$139,673.38	$189,142.71
Accounts Receivable-Siasconset Golf	$104,695.18	$42,441.21
Total Accounts Receivable	$244,368.56	$231,583.92
Inventory Golf Shop	$180,123.48	$99,946.62
Rental Club Inventory	$0.00	$600.00
Inventory Food	$13,120.42	$10,796.89
Inventory Bar	$18,548.15	$22,041.51
Inventory Wine	$29,429.55	$19,851.55
Inventory Pesicides	$116,371.34	$110,161.27
Total Inventory	$357,592.94	$263,397.84
Prepaid Expenses- Administration	$94,730.26	$52,938.26
Total Prepaid Expenses	$94,730.26	$52,938.26
Employee Advances	$1,000.00	$1,000.00
Management Contract Escrow	$19,174.71	$17,819.46
Total Other Assets	$20,174.71	$18,819.46
Total Current Assets	$1,779,598.35	$1,355,132.99
Accumulated Amortization	($521.59)	($249.46)
Total Accumulated Amortization	($521.59)	($249.46)
Logo	$4,082.00	$4,082.00
Clubhouse	$11,661,390.26	$11,622,076.31
Clubhouse Grounds	$124,132.96	$39,900.00
Ric-shaw Push/Pull Carts	$1,666.07	$1,666.07
Golf Course Equipment	$998,364.51	$989,744.52
Accum Depr/Amort	($11,270,606.95)	($10,312,543.17)
10 Year assets for expansion	$349,835.00	$349,835.00
20 Year assets for expansion	$3,740.00	$3,740.00
7 Year assets for expansion	$971.00	$971.00
Clubhouse Furn & Fix	$35,139.04	$35,139.04
Computer System	$157,727.40	$157,727.40
Golf Course Expansion (GC Exp-3 Yr)	$803,986.00	$803,986.00
Furniture & Fixtures	$1,169,698.34	$1,169,698.34
Golf Cart Storage	$27,677.56	$27,677.56
Golf Course Renov 2	$3,548,414.31	$3,548,414.31
House Renovations	$11,009.00	$11,009.00
Land Improvements	$2,924,115.00	$2,924,115.00

Miacomet
Balance Sheet
October 2022

Leasehold Improvements	$4,471,733.82	$4,193,521.36
Surveillance System	$17,682.52	$17,682.52
Vehicle & Dump Trailer	$13,123.76	$13,123.76
Unspecified- (Equipment)	$160,913.00	$164,308.00
Kitchen Equipment	$29,298.55	$29,299.55
Phone System	$4,803.36	$4,803.36
Dormitory	$2,316,603.38	$2,311,353.38
Total Fixed Assets	$17,565,499.89	$18,111,330.31
Total Fixed Assets	$17,564,978.30	$18,111,080.85
Total Assets	$19,344,576.65	$19,466,213.84

Miacomet
Balance Sheet
October 2022

Liabilities and Equity

	Current YTD	Prior YTD
Accounts Payable	$2,239.16	$4,939.85
Total Accounts Payable	$2,239.16	$4,939.85
Total Accounts Payable	$2,239.16	$4,939.85
MA Sales Tax Payables Golf	$3,277.92	$3,966.50
MA Meals Tax Payable	$9,749.76	$9,785.05
Lease payable TCF - 008-0717174-301	$11,029.27	$55,146.31
Clubhouse Payment	($86,659.00)	($86,659.00)
Total Accounts Payable	($62,602.05)	($17,761.14)
Accrued Payroll & Related Expenses	$89,923.33	$118,283.60
Employee Bonus Fund	$3,545.00	$100.00
Total Payroll	$93,468.33	$118,383.60
Chit CR Book (Tourn. Gift Cert.)	$6,140.02	$200.00
Gift Certificate Issued	$82,120.30	$57,316.46
Total Gift Certificate	$88,260.32	$57,516.46
Deferred Revenue	$12,618.95	$31,368.00
Total Deferred Revenue	$12,618.95	$31,368.00
Gratuity Liability Bar	($3,753.91)	($3,571.47)
Total Gratuity	($3,753.91)	($3,571.47)
Accrued Payables	$0.00	$0.00
Total Accured Payables	$0.00	$0.00
Lease Payable- PNC #1188236-1	$70,738.81	$97,087.89
Lease Payable- PNC #181297	$0.00	$0.00
Total Lease Payable	$70,738.81	$97,087.89
Land Bank Advance on Operations	$19,683,861.78	$20,281,300.55
Total Other Funds	$19,683,861.78	$20,281,300.55
Note Payable- Nantucket Land Bank	$4,329,733.00	$4,329,733.00
Total Note Payable	$4,329,733.00	$4,329,733.00
Total Current Liabilities	$24,212,325.23	$24,894,056.89
Total Liabilities	$24,214,564.39	$24,898,996.74
Retained Earnings	($5,871,274.65)	($6,105,450.62)
Total Retained Earnings	($5,871,274.65)	($6,105,450.62)
NLB Equity Contribution	$147,409.08	$0.00
Total NLB Equity Contribution	$147,409.08	$0.00
Total Current Year P&L	$853,877.83	$672,667.72
Total Equity	($4,869,987.74)	($5,432,782.90)
Total Liabilities and Equity	$19,344,576.65	$19,466,213.84

Miacomet
October, 2022
Summary

	Month To Date						YearTo Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Rounds	2,505	3,400	(895)	2,469	36	-26%	31,286	30,450	398	28,755	2,531	3%
Covers	4,250	6,700	(2,450)	4,271	(21)	-37%	51,073	55,740	(4,667)	50,914	159	-8%
Revenue												
Golf Shop Revenue	363,934	144,500	219,434	314,890	49,044	152%	3,887,444	3,846,600	40,844	3,496,887	390,557	1%
Food & Beverage	141,696	137,000	4,696	139,631	2,066	3%	1,484,171	1,405,000	79,171	1,396,241	87,930	6%
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	97,200	(97,200)	#DIV/0!
Membership Dues	(1,828)	0	(1,828)	0	(1,828)	#DIV/0!	1,462,638	1,313,582	149,056	1,371,834	90,804	11%
Member Finance Charges	(115)	0	(115)	(4)	(112)	#DIV/0!	1,789	2,200	(411)	2,695	(905)	-19%
Miscellaneous	9,691	6,000	3,691	11,490	(1,799)	62%	96,762	106,000	(9,238)	187,372	(90,610)	-9%
Total Revenue	513,378	287,500	225,878	466,007	47,371	79%	6,932,804	6,673,382	259,422	6,552,228	380,575	4%
Cost of Goods Sold												
Golf Shop	44,763	48,000	(3,237)	84,993	(40,230)	-7%	413,493	419,500	(6,007)	438,535	(25,042)	-1%
Food & Beverage	52,282	44,050	8,232	50,821	1,461	19%	597,377	551,300	46,077	553,974	43,403	8%
Total Cost of Goods Sold	97,044	92,050	4,994	135,813	(38,769)	5%	1,010,870	970,800	40,070	992,509	18,361	4%
Gross Profit	416,334	195,450	220,884	330,194	86,140	113%	5,921,933	5,702,582	219,351	5,559,719	362,214	4%
Payroll Expense												
Golf Shop	38,675	21,200	17,475	45,673	(6,998)	82%	509,621	566,450	(56,829)	635,964	(126,342)	-10%
Food & Beverage	47,254	44,916	2,338	49,874	(2,620)	5%	595,044	439,668	155,376	509,444	85,599	35%
General & Administrative	48,223	50,485	(2,262)	28,753	19,469	-4%	494,603	504,831	(10,227)	285,498	209,105	-2%
Grounds	73,259	72,751	508	87,748	(14,489)	1%	745,800	808,498	(62,698)	894,666	(148,866)	-8%
Total Payroll	207,411	189,352	18,059	212,048	(4,637)	10%	2,345,068	2,319,447	25,621	2,325,572	19,496	1%
Operating Expenses												
Golf Shop	21,578	19,193	2,385	38,097	(16,519)	12%	251,322	222,366	28,956	220,798	30,524	13%
Food & Beverage	5,291	13,420	(8,129)	4,530	761	-61%	111,552	137,200	(25,648)	90,338	21,214	-19%
Membership	0	0	0	0	0	#DIV/0!	2,000	6,000	(4,000)	19,800	(17,800)	-67%
Maintenance	(237)	1,100	(1,337)	117	(354)	-122%	63,853	40,000	23,853	56,820	7,032	60%
General & Administrative	114,883	89,777	25,106	200,710	(85,827)	28%	1,410,554	1,270,870	139,684	1,349,495	61,059	11%
Grounds	46,201	13,971	32,230	25,980	20,221	231%	412,518	393,628	18,890	360,437	52,080	5%
Total Operating Expenses	187,716	137,461	50,255	269,435	(81,718)	37%	2,251,798	2,070,064	181,734	2,097,688	154,110	9%
Total Expense	395,127	326,813	68,314	481,483	(86,356)	21%	4,596,866	4,389,511	207,356	4,423,261	(8,678)	5%
Income/(Loss) from Operations	21,207	(131,363)	152,570	(151,288)	172,495	-116%	1,325,067	1,313,071	11,996	1,136,458	188,609	1%
Depreciation Expense	0	0	0	0	0	#DIV/0!	479,525	540,000	(60,475)	463,655	15,870	-11%
Net After Depreciation	21,207	(131,363)	152,570	(151,288)	172,495	-116%	845,542	773,071	72,471	672,804	172,738	9%

Miacomet
October, 2022
Departmental Summary

	Month To Date						Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Rounds	2,505	3,400	(895)	2,469	36	-26%	31,286	30,450	398	28,755	2,531	3%
Covers	4,250	6,700	(2,450)	4,271	(21)	-37%	51,073	55,740	(4,667)	50,914	159	-8%
Golf Shop												
Revenue	363,934	144,500	219,434	314,890	49,044	152%	3,887,444	3,846,600	40,844	3,496,887	390,557	1%
Cost of Goods Sold	44,763	48,000	(3,237)	84,993	(40,230)	-7%	413,493	419,500	(6,007)	438,535	(25,042)	-1%
Payroll Expense	38,675	21,200	17,475	45,673	(6,998)	82%	509,621	566,450	(56,829)	635,964	(126,342)	-10%
Operating Expense	21,578	19,193	2,385	38,097	(16,519)	12%	251,322	222,366	28,956	220,798	30,524	13%
Net Profit / (Loss)	258,918	56,107	202,811	146,127	112,791	361%	2,713,007	2,638,284	74,723	2,201,590	511,417	3%
Food & Beverage												
Revenue	141,696	137,000	4,696	139,631	2,066	3%	1,484,171	1,405,000	79,171	1,396,241	87,930	6%
Cost of Goods Sold	52,282	44,050	8,232	50,821	1,461	19%	597,377	551,300	46,077	553,974	43,403	8%
Payroll Expense	47,254	44,916	2,338	49,874	(2,620)	5%	595,044	439,668	155,376	509,444	85,599	35%
Operating Expense	5,291	13,420	(8,129)	4,530	761	-61%	111,552	137,200	(25,648)	90,338	21,214	-19%
Net Profit / (Loss)	36,869	34,614	2,255	34,406	2,463	7%	180,198	276,832	(96,634)	242,484	(62,286)	-35%
Membership												
Dues	(1,828)	0	(1,828)	0	(1,828)	#DIV/0!	1,462,638	1,313,582	149,056	1,371,834	90,804	11%
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	97,200	(97,200)	#DIV/0!
Member Finance Charges	(115)	0		(4)	(112)	#DIV/0!	1,789	2,200		2,695	(905)	-19%
Payroll Expense	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense	0	0	0	0	0	#DIV/0!	2,000	6,000	(4,000)	19,800	(17,800)	-67%
Net Profit / (Loss)	(1,943)	0	(1,943)	(4)	(1,940)	#DIV/0!	1,462,428	1,309,782	152,646	1,451,929	10,499	12%
Grounds												
Payroll Expense	73,259	72,751	508	87,748	(14,489)	1%	745,800	808,498	(62,698)	894,666	(148,866)	-8%
Operating Expense	46,201	13,971	32,230	25,980	20,221	231%	412,518	393,628	18,890	360,437	52,080	5%
Net Profit / (Loss)	(119,460)	(86,722)	(32,738)	(113,728)	(5,732)	38%	(1,158,318)	(1,202,126)	43,808	(1,255,103)	96,785	-4%
General & Administrative												
Revenue	9,691	6,000	3,691	11,490	(1,799)	62%	96,762	106,000	(9,238)	187,372	(90,610)	-9%
Payroll Expense	48,223	50,485	(2,262)	28,753	19,469	-4%	494,603	504,831	(10,227)	285,498	209,105	-2%
Operating Expense	114,883	89,777	25,106	200,710	(85,827)	28%	1,410,554	1,270,870	139,684	1,349,495	61,059	11%
Net Profit / (Loss)	(153,414)	(134,262)	(19,152)	(217,972)	64,558	14%	(1,808,396)	(1,669,701)	(138,696)	(1,447,622)	(360,774)	8%
Maintenance												
Payroll Expense	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense	(237)	1,100	(1,337)	117	(354)	-122%	63,853	40,000	23,853	56,820	7,032	60%
Net Profit / (Loss)	237	(1,100)	1,337	(117)	354	-122%	(63,853)	(40,000)	(23,853)	(56,820)	(7,032)	60%
Income/(Loss) from Operations	21,207	(131,363)	152,570	(151,288)	172,495	-116%	1,325,067	1,313,071	11,996	1,136,458	188,609	1%
Depreciation Expense	0	0	0	0	0	#DIV/0!	479,525	540,000	(60,475)	463,655	15,870	-11%
Net After Depreciation	21,207	(131,363)	152,570	(151,288)	172,495	-116%	845,542	773,071	72,471	672,804	172,738	9%

Miacomet
October, 2022
Golf Shop

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Play Cards	0	0	0	0	0	#DIV/0!	1	0	0	0	0	0	#DIV/0!
Winter Membership	100,800	20,000	80,800	65,350	35,450	404%	2	107,200	23,000	84,200	68,950	38,250	366%
Resident Discount Cards	0	0	0	0	0	#DIV/0!	3	63,365	57,100	6,265	55,700	7,665	11%
Handicap (Non-Members)	0	0	0	35	(35)	#DIV/0!	4	0	350	(350)	315	(315)	-100%
Greens Fees	164,615	15,000	149,615	101,970	62,645	997%	5	2,222,827	2,010,400	212,427	1,765,330	457,497	11%
Tee Time No Show Charge	0	0	0	0	0	#DIV/0!	6	540	0	540	0	540	#DIV/0!
Cart Fees	24,139	30,000	(5,861)	31,940	(7,801)	-20%	7	318,519	336,400	(17,881)	313,309	5,210	-5%
Golf Club Repair	45	0	45	128	(83)	#DIV/0!	8	1,429	1,200	229	1,206	223	19%
Range Ball Sales	7,807	5,000	2,807	8,221	(414)	56%	9	169,255	160,150	9,105	154,753	14,502	6%
Club Rental Sets	6,748	1,000	5,748	5,059	1,689	575%	10	90,216	76,500	13,716	77,262	12,954	18%
Walking Trolley Rental	1,356	3,500	(2,144)	1,765	(409)	-61%	11	16,925	25,500	(8,575)	22,959	(6,034)	-34%
Club/Cart Storage	0	0	0	0	0	#DIV/0!	12	19,588	22,000	(2,412)	21,318	(1,729)	-11%
Lessons	150	0	150	7,697	(7,547)	#DIV/0!	13	99,720	285,000	(185,280)	288,592	(188,872)	-65%
Golf Clinics	0	0	0	0	0	#DIV/0!	14	12,190	16,500	(4,310)	16,680	(4,490)	-26%
Tournaments	(5,366)	0	(5,366)	38,900	(44,266)	#DIV/0!	15	38,949	50,500	(11,551)	49,365	(10,416)	-23%
League Income	30	0	30	0	30	#DIV/0!	16	20,370	0	20,370	0	20,370	#DIV/0!
Merchandise	62,246	60,000	2,246	53,505	8,740	4%	17	678,415	682,000	(3,585)	656,506	21,909	-1%
Over/Under	0	0	0	(5)	5	#DIV/0!		(110)	0	(110)	(78)	(32)	#DIV/0!
Total Revenue	362,569	134,500	228,069	314,565	48,004	170%		3,859,398	3,746,600	112,798	3,492,167	367,231	3%
Cost of Goods Sold													
Golf Shop	43,295	48,000	(4,705)	83,920	(40,625)	-10%	18	406,190	419,500	(13,310)	430,982	(24,792)	-3%
Member 10% Shop Discounts	1,468	0	1,468	1,073	395	#DIV/0!		7,303	0	7,303	7,553	(250)	#DIV/0!
Total Cost of Goods Sold	44,763	48,000	(3,237)	84,993	(40,230)	-7%		413,493	419,500	(6,007)	438,535	(25,042)	-1%
Gross Profit	317,806	86,500	231,306	229,572	88,234	267%		3,445,905	3,327,100	118,805	3,053,632	392,273	4%
Payroll Expense													
Golf Lessons	1,061	0	1,061	4,569	(3,508)	#DIV/0!	19	74,676	186,000	(111,324)	222,333	(147,657)	-60%
Gripping	56	150	(94)	87	(31)	-63%	20	1,086	1,050	36	1,233	(147)	3%
Golf Clinic	0	0	0	4,476	(4,476)	#DIV/0!	21	11,583	11,500	83	16,680	(5,097)	1%
Director of Golf Gross	9,890	10,000	(110)	11,367	(1,477)	-1%	22	100,040	100,000	40	81,083	18,957	0%
Head Golf Pro	7,104	4,350	2,754	7,034	70	63%	23	71,079	57,500	13,579	69,840	1,239	24%
Golf Professional Subs	163	0	163	69	93	#DIV/0!	24	14,820	29,300	(14,480)	27,154	(12,334)	-49%
Golf Shop Manager	0	0	0	0	0	#DIV/0!	25	0	0	0	0	0	#DIV/0!
Outside Service Mgr	0	0	0	0	0	#DIV/0!	26	0	0	0	0	0	#DIV/0!
Shop Clerks Gross	8,697	4,500	4,197	7,397	1,300	93%	27	104,245	75,500	28,745	82,444	21,801	38%
Outside Services Payroll	11,703	2,200	9,503	10,673	1,030	432%	28	132,093	105,600	26,493	135,198	(3,105)	25%
Commissions PR Equipment Sales Off	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll	38,675	21,200	17,475	45,673	(6,998)	82%		509,621	566,450	(56,829)	635,964	(126,342)	-10%
Operating Expenses													
Advertising	0	0	0	0	0	#DIV/0!	29	0	0	0	0	0	#DIV/0!
Dues and Subscriptions	0	500	(500)	601	(601)	-100%	30	4,589	5,000	(411)	5,677	(1,088)	-8%

Travel and Education	247	0	247	128	119	#DIV/0!	31	5,509	6,500	(991)	696	4,813	-15%
Club Car/Golf Car Lease	13,323	14,041	(718)	13,410	(87)	-5%	32	82,687	84,246	(1,559)	96,215	(13,528)	-2%
Visage GPS	2,752	2,752	0	2,752	0	0%	33	24,781	27,520	(2,739)	27,769	(2,988)	-10%
Range Supplies	0	0	0	50	(50)	#DIV/0!	34	25,833	13,500	12,333	10,247	15,586	91%
Golf Cart Repairs & Maintenance	0	500	(500)	0	0	-100%	35	6,899	5,000	1,899	6,245	654	38%
Range Picker Repair & Maintenance	0	0	0	139	(139)	#DIV/0!	36	2,192	1,000	1,192	873	1,320	119%
Range Balls	0	0	0	0	0	#DIV/0!	37	0	6,600	(6,600)	8,700	(8,700)	-100%
Tees, Markers, Etc.	720	0	720	0	720	#DIV/0!	38	6,720	5,500	1,220	7,171	(451)	22%
Score Cards	0	0	0	0	0	#DIV/0!	39	0	2,900	(2,900)	2,856	(2,856)	-100%
Uniforms / Clothing Allowance	175	0	175	0	175	#DIV/0!	40	2,372	4,000	(1,628)	3,458	(1,086)	-41%
Bag Tags	1,715	0	1,715	0	1,715	#DIV/0!	41	4,922	200	4,722	498	4,424	2361%
Shipping (ups/fedex)	(353)	100	(453)	(1,140)	787	-453%	42	108	1,000	(892)	(228)	336	-89%
Office/Shop Supplies	94	100	(6)	0	94	-6%	43	2,012	900	1,112	1,777	236	124%
Cell Phones	0	0	0	0	0	#DIV/0!	44	423	0	423	0	423	#DIV/0!
Handicaps	0	0	0	0	0	#DIV/0!	45	0	15,000	(15,000)	15,010	(15,010)	-100%
Golf Course Water Supplies	0	100	(100)	0	0	-100%	46	0	700	(700)	800	(800)	-100%
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	47	0	0	0	52	(52)	#DIV/0!
Rental Clubs	0	0	0	0	0	#DIV/0!	48	130	6,000	(5,870)	5,153	(5,023)	-98%
Golf Clinic Equipment	0	0	0	0	0	#DIV/0!	49	0	300	(300)	584	(584)	-100%
Golf Shop Small Equipment	0	0	0	0	0	#DIV/0!	50	0	600	(600)	0	0	-100%
League Expense	0	0	0	0	0	#DIV/0!	51	670	0	670	0	670	#DIV/0!
Tournament Expenses	1,350	0	1,350	21,769	(20,419)	#DIV/0!	52	42,438	24,500	17,938	26,378	16,059	73%
Tournament Supplies	0	0	0	0	0	#DIV/0!	53	392	400	(8)	199	193	-2%
Supplies	0	0	0	387	(387)	#DIV/0!	54	2,237	0	2,237	387	1,849	#DIV/0!
Total Operating Expenses	20,023	18,093	1,930	38,097	(18,074)	11%		214,915	211,366	3,549	220,517	(5,602)	2%
Income/(Loss) from Operations	259,108	47,207	211,901	145,802	113,306	449%		2,721,368	2,549,284	172,084	2,197,151	524,218	7%

Miacomet
October, 2022
Food & Beverage

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	78,620	75,000	3,620	75,471	3,149	5%	55	834,818	788,000	46,818	783,117	51,700	6%
Bar Sales	63,077	62,000	1,077	64,160	(1,083)	2%	56	649,591	616,000	33,591	613,002	36,589	5%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	57	0	1,000	(1,000)	0	0	-100%
Over/Under	0	0	0	0	0	#DIV/0!		(238)	0	(238)	121	(359)	#DIV/0!
Total Revenue	141,696	137,000	4,696	139,631	2,066	3%		1,484,171	1,405,000	79,171	1,396,241	87,930	6%
Cost of Goods Sold													
Food	39,366	30,000	9,366	37,242	2,124	31%	58	414,645	363,000	51,645	366,474	48,171	14%
Beer	2,363	5,000	(2,637)	3,935	(1,571)	-53%	59	61,819	55,600	6,219	55,552	6,266	11%
Wine	3,046	2,500	546	3,930	(883)	22%	60	49,554	61,700	(12,146)	53,874	(4,319)	-20%
Bar Paper/Supply Cost	0	50	(50)	0	0	-100%	61	0	500	(500)	0	0	-100%
Non- Alcoholic Beverage	(371)	1,000	(1,371)	1,208	(1,579)	-137%	62	7,435	19,500	(12,065)	20,918	(13,484)	-62%
Bar Snacks	0	500	(500)	0	0	-100%	63	(601)	2,900	(3,501)	2,410	(3,012)	-121%
Liquor	7,877	5,000	2,877	4,507	3,371	58%	64	64,526	48,100	16,426	51,012	13,514	34%
Member Food 10% Discount	0	0	0	0	0	#DIV/0!		0	0	0	3,734	(3,734)	#DIV/0!
Total Cost of Goods Sold	52,282	44,050	8,232	50,821	1,461	19%		597,377	551,300	46,077	553,974	43,403	8%
Gross Profit	89,415	92,950	(3,535)	88,810	604	-4%		886,794	853,700	33,094	842,266	44,527	4%
Payroll Expense													
Food & Beverage Manager	6923.08	7000	(77)	6234.06	689	-1%	65	69,923	70,000	(77)	61,737	8,186	0%
Restaurant Manager	4468	3000	1,468	3055.71	1,413	49%	66	32,694	30,000	2,694	28,540	4,154	9%
Chef Gross	7418	7500	(82)	6387.37	1,030	-1%	67	74,918	75,000	(82)	63,256	11,662	0%
Payroll Bar/Wait Staff	12355	10000	2,355	14877.29	(2,522)	24%	68	208,436	102,500	105,936	179,767	28,670	103%
Cook Gross	5357	5416	(59)	4854.4	503	-1%	69	54,107	54,168	(61)	46,924	7,184	0%
Kitchen Staff/Dishwashers Gross	10,733	12,000	(1,267)	14,465	(3,732)	-11%	70	154,965	108,000	46,965	129,221	25,744	43%
Total Payroll	47,254	44,916	2,338	49,874	(2,620)	5%		595,044	439,668	155,376	509,444	85,599	35%
Operating Expenses													
Advertising	0	0	0	0	0	#DIV/0!	71	0	0	0	0	0	#DIV/0!
Dues and Subscriptions	264.56	0	265	0	265	#DIV/0!	72	6,455	3,600	2,855	3,870	2,585	79%
Travel and Education	1250	0	1,250	2,000	(750)	#DIV/0!	73	10,200	6,000	4,200	9,485	715	70%
Uniforms / Clothing Allowance	931.11	0	931	0	931	#DIV/0!	74	4,637	3,000	1,637	3,536	1,102	55%
Clubhouse Cleaning Labor	0	10,000	(10,000)	0	0	-100%	75	50,609	91,000	(40,392)	38,466	12,143	-44%
Clubhouse Floor Supplies	1092	2000	(908)	513	579	-45%	76	10,329	10,300	29	10,857	(528)	0%
China, Glass & Silver	0	0	0	0	0	#DIV/0!	77	1,211	1,500	(289)	1,148	63	-19%
Kitchen Cleaning & Dishwasher Supplies	0	300	(300)	0	0	-100%	78	4,286	3,000	1,286	1,204	3,081	43%
Kitchen Equipment Lease	0	0	0	0	0	#DIV/0!	79	0	0	0	0	0	#DIV/0!
Kitchen Equipment Repair & Maint	0	0	0	298	(298)	#DIV/0!	80	1,748	1,000	748	740	1,008	75%
Bar Repair & Maintenance	0	0	0	0	0	#DIV/0!	81	143	1,500	(1,357)	0	143	-90%
Bar Small Equipment	0	0	0	0	0	#DIV/0!	82	378	1,000	(622)	1,943	(1,565)	-62%
Kitchen Small Equipment	360	0	360	0	360	#DIV/0!	83	3,915	2,000	1,915	3,838	77	96%
Clubhouse Small Equipment	0	0	0	0	0	#DIV/0!	84	1,379	1,000	379	0	1,379	38%
Kitchen Laundry	0	0	0	461	(461)	#DIV/0!	85	102	500	(398)	1,059	(957)	-80%
Kitchen Paper & Supplies	160	1,000	(840)	1,259	(1,099)	-84%	86	9,138	10,000	(862)	12,595	(3,457)	-9%
Clubhouse Cleaning & Supplies	1,233	0	1,233	0	1,233	#DIV/0!	87	5,684	600	5,084	132	5,552	847%
Flowers/Decorations	0	120	(120)	0	0	-100%	88	527	1,200	(673)	1,594	(1,067)	-56%
Total Operating Expenses	5,291	13,420	(8,129)	4,530	761	-61%		110,742	137,200	(26,458)	90,468	20,274	-19%
Income/(Loss) from Operations	36,869	34,614	2,255	34,406	2,463	7%		181,008	276,832	(95,824)	242,354	(61,345)	-35%

Miacomet
October, 2022
Membership

	Month To Date							YearTo Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Initiation Fees	0	0	0	0	0	#DIV/0!	89	0	0	0	97,200	(97,200)	#DIV/0!
Member Dues	(1,828)	0	(1,828)	0	(1,828)	#DIV/0!	90	1,462,638	1,313,582	149,056	1,371,834	90,804	11%
Member Finance Charges	(115)	0	(115)	(4)	(112)	#DIV/0!	91	1,789	2,200	(411)	2,695	(905)	-19%
Total Revenue	(1,943)	0	(1,943)	(4)	(1,940)	#DIV/0!		1,464,428	1,315,782	148,646	1,471,729	(7,301)	11%
Operating Expenses													
Capital Fund from Init. Fees	0	0	0	0	0	#DIV/0!	92	0	0	0	19,800	(19,800)	#DIV/0!
Member Relations	0	0	0	0	0	#DIV/0!	93	2,000	6,000	(4,000)	0	2,000	-67%
Total Operating Expenses	0	0	0	0	0	#DIV/0!		2,000	6,000	(4,000)	19,800	(17,800)	-67%
Income/(Loss) from Operations	(1,943)	0	(1,943)	(4)	(1,940)	#DIV/0!		1,462,428	1,309,782	152,646	1,451,929	10,499	12%

Miacomet
October, 2022
Grounds

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense													
Golf Course Superintendent Gross	9,890	10,000	(110)	14,222	(4,332)	-1%	94	99,890	100,000	(110)	140,842	(40,952)	0%
Assistant Superintendent	7,005	7,084	(79)	8,559	(1,554)	-1%	95	70,755	70,832	(77)	84,762	(14,007)	0%
Asst. Superintendent #2	4,945	5,000	(55)	7,069	(2,124)	-1%	96	49,945	50,000	(55)	70,006	(20,061)	0%
Mechanic Gross	7,028	6,917	111	7,302	(274)	2%	97	75,254	69,166	6,088	76,317	(1,062)	9%
Hourly Labor Gross	1,965	3,750	(1,785)	2,047	(81)	-48%	98	22,131	37,500	(15,369)	20,977	1,155	-41%
Seasonal Labor	42,425	40,000	2,425	48,550	(6,125)	6%	99	427,824	481,000	(53,176)	501,762	(73,938)	-11%
Total Payroll	73,259	72,751	508	87,748	(14,489)	1%		745,800	808,498	(62,698)	894,666	(148,866)	-8%
Operating Expenses													
Water	370	150	220	194	176	147%	100	2,663	1,500	1,163	1,583	1,080	78%
Golf Course Supplies	0	0	0	0	0	#DIV/0!	101	12,502	10,500	2,002	4,861	7,640	19%
Fertilizer	1,551	0	1,551	0	1,551	#DIV/0!	102	22,679	17,500	5,179	8,428	14,251	30%
Chemicals/Weed Control	0	0	0	0	0	#DIV/0!	103	39,581	81,879	(42,298)	65,420	(25,839)	-52%
Surfactants	0	0	0	0	0	#DIV/0!	104	16,525	9,725	6,800	7,671	8,855	70%
Tools	233	0	233	181	52	#DIV/0!	105	6,418	7,500	(1,082)	12,200	(5,783)	-14%
Shop Supplies	196	625	(429)	803	(607)	-69%	106	4,220	6,250	(2,030)	6,355	(2,135)	-32%
Electric - Pump House & Irigation	3,001	1,500	1,501	0	3,001	100%	107	15,955	13,560	2,395	8,619	7,336	18%
Electric - Maintenance Building	881	800	81	1,451	(570)	10%	108	6,525	5,600	925	6,701	(176)	17%
Electric - Dorm	792	1,000	(208)	1,447	(656)	-21%	109	7,908	8,700	(792)	8,287	(380)	-9%
Liquid Propane	0	125	(125)	135	(135)	-100%	110	10,505	4,704	5,801	4,598	5,907	123%
Cell Phones	75	206	(131)	114	(38)	-64%	111	956	2,060	(1,104)	2,401	(1,445)	-54%
Raw Materials & Topdressing	1,800	0	1,800	0	1,800	#DIV/0!	112	31,798	18,750	13,048	22,969	8,829	70%
Seed	0	0	0	745	(745)	#DIV/0!	113	1,493	1,500	(8)	745	747	-1%
Gas, Oil & Diesel	4,160	2,000	2,160	4,181	(21)	108%	114	35,991	19,000	16,991	21,621	14,370	89%
Debris Disposal Removal	0	0	0	0	0	#DIV/0!	115	154	500	(347)	0	154	-69%
Golf Course Repairs & Main	0	0	0	0	0	#DIV/0!	116	7,248	6,250	998	3,440	3,808	16%
Equipment - Repairs & Main	1,515	2,000	(485)	4,329	(2,813)	-24%	117	35,920	35,000	920	43,471	(7,551)	3%
Irrigation - Repair & Main	49	0	49	93	(44)	#DIV/0!	118	37,899	30,000	7,899	35,507	2,392	26%
Roads / Fences - Repair & Main	0	0	0	0	0	#DIV/0!	119	1,664	2,000	(336)	1,199	464	-17%
Contract Services	1,025	500	525	0	1,025	105%	120	3,369	2,000	1,369	1,488	1,882	68%
Cleaning Dorm	0	750	(750)	0	0	-100%	121	3,800	7,500	(3,700)	6,712	(2,912)	-49%
Small Equipment Rental	0	0	0	0	0	#DIV/0!	122	0	1,500	(1,500)	0	0	-100%
Leases (Utility Vehicles)	7,981	3,949	4,032	7,820	161	102%	123	49,140	39,490	9,650	56,005	(6,865)	24%
Consultants	11,557	0	11,557	0	11,557	#DIV/0!	124	16,445	7,500	8,945	438	16,007	119%
Office Supplies	145	0	145	1,632	(1,487)	#DIV/0!	125	881	2,000	(1,119)	2,659	(1,778)	-56%
Cable TV & Internet	424	366	58	260	165	16%	126	3,816	3,660	156	3,126	690	4%
Telephone	0	0	0	0	0	#DIV/0!	127	56	0	56	0	56	#DIV/0!
Travel and Education	1,251	0	1,251	0	1,251	#DIV/0!	128	4,108	12,500	(8,392)	120	3,988	-67%
Dues & Subscriptions	995	0	995	600	395	#DIV/0!	129	3,956	1,900	2,056	2,651	1,305	108%
Uniforms	2,866	0	2,866	0	2,866	#DIV/0!	130	8,443	9,500	(1,057)	3,929	4,514	-11%
Storage Container Rental	0	0	0	0	0	#DIV/0!	131	0	0	0	0	0	#DIV/0!
Employee Relations	0	0	0	0	0	#DIV/0!	132	109	600	(491)	260	(152)	-82%
Groundwater Monitoring	0	0	0	0	0	#DIV/0!	133	0	0	0	0	0	#DIV/0!
Freight	254	0	254	675	(421)	#DIV/0!	134	7,073	12,500	(5,427)	13,286	(6,213)	-43%
Clubhouse Grounds	5,080	0	5,080	1,321	3,759	#DIV/0!	135	12,722	10,500	2,222	3,686	9,036	21%
Total Operating Expenses	46,201	13,971	32,230	25,980	20,221	231%		412,518	393,628	18,890	360,437	52,080	5%
Income/(Loss) from Operations	(119,460)	(86,722)	(32,738)	(113,728)	(5,732)	38%		(1,158,318)	(1,202,126)	43,808	(1,255,103)	96,785	-4%

Miacomet
October, 2022
Maintenance

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Operating Expenses													
Clubhouse Repair & Maintenance	64	500	(436)	0	64	-87%	136	25,199	11,000	14,199	12,050	13,149	129%
Dorm Repair & Maint	0	100	(100)	0	0	-100%	137	1,962	1,000	962	463	1,499	96%
Golf Course Building Repair & Maint	(301)	0	(301)	117	(418)	#DIV/0!	138	8,701	7,000	1,701	4,440	4,261	24%
Golf Course Building HVAC R&M	0	0	0	0	0	#DIV/0!	139	359	700	(341)	0	359	-49%
Clubhouse HVAC R&M	0	200	(200)	0	0	-100%	140	429	2,000	(1,571)	3,927	(3,498)	-79%
Clubhouse Electrical R&M	0	300	(300)	0	0	-100%	141	7,500	3,000	4,500	8,123	(623)	150%
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	142	3,242	1,300	1,942	7,614	(4,372)	149%
Clubhouse Plumbing R&M	0	0	0	0	0	#DIV/0!	143	5,002	4,000	1,002	2,548	2,454	25%
Oakson Septic System	0	0	0	0	0	#DIV/0!	144	0	0	0	0	0	#DIV/0!
Golf Course Building Plumbing R&M	0	0	0	0	0	#DIV/0!	145	3,415	2,500	915	9,285	(5,870)	37%
Alarm System/Activity	0	0	0	0	0	#DIV/0!	146	7,057	4,000	3,057	4,091	2,966	76%
Refrigeration	0	0	0	0	0	#DIV/0!	147	988	3,500	(2,512)	4,582	(3,594)	-72%
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	(302)	302	#DIV/0!
Total Operating Expenses	(237)	1,100	(1,337)	117	(354)	-122%		63,853	40,000	23,853	56,820	7,032	60%
Income/(Loss) from Operations	237	(1,100)	1,337	(117)	354	-122%		(63,853)	(40,000)	0	(56,820)	(7,032)	60%

Miacomet
October, 2022
General & Administrative

	Month To Date							Year To Date					
	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	148	0	0	0	75,000	(75,000)	#DIV/0!
Interest Income	0	0	0	0	0	#DIV/0!	149	8	0	8	24	(16)	#DIV/0!
Winter Memberships	0	0	0	0	0	#DIV/0!	150	0	0	0	0	0	#DIV/0!
House Rental Income	9,691	6,000	3,691	11,490	(1,799)	62%	151	96,754	106,000	(9,247)	112,348	(15,594)	-9%
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	9,691	6,000	3,691	11,490	(1,799)	62%		96,762	106,000	(9,247)	187,372	(90,610)	-9%
Payroll Expense													
Controller	7,863	7,950	(87)	7,665	198	-1%	152	70,845	79,500	(8,655)	75,907	(5,061)	-11%
Administrative Services Manager	6,626	6,700	(74)	5,962	665	-1%	153	66,926	67,000	(74)	58,325	8,601	0%
General Manager	16,484	16,668	(184)	0	16,484	-1%	154	166,484	166,664	(180)	0	166,484	0%
Management Payment	17,250	19,167	(1,917)	15,127	2,123	-10%	155	190,348	191,667	(1,319)	151,267	39,081	-1%
Total Payroll	48,223	50,485	(2,262)	28,753	19,469	-4%		494,603	504,831	(10,227)	285,498	209,105	-2%
Operating Expenses													
Cleaning Admin. Office	0	0	0	0	0	#DIV/0!	156	0	0	0	0	0	#DIV/0!
Employee Shift Meals 100%	1,029	1,300	(271)	920	109	-21%	157	11,979	11,800	179	10,151	1,828	2%
Office Supplies	73	500	(427)	1,547	(1,474)	-85%	158	6,749	10,700	(3,951)	10,744	(3,995)	-37%
Bank & Finance Charges	98	35	63	105	(7)	181%	159	276	350	(74)	635	(358)	-21%
Credit Card Merchant Services	20,092	18,000	2,092	15,832	4,260	12%	160	162,189	129,500	32,689	125,221	36,968	25%
Nant Land Bank Debt - Interest	0	0		0				0	0		0		
Office Equipment Leases	0	200	(200)	161	(161)	-100%	161	161	2,000	(1,839)	2,279	(2,118)	-92%
Office Furniture	0	0	0	0	0	#DIV/0!	162	0	0	0	0	0	#DIV/0!
Advertising	0	0	0	0	0	#DIV/0!	163	0	0	0	0	0	#DIV/0!
Postage & Shipping	485	100	385	201	284	385%	164	1,739	1,000	739	760	979	74%
Dues and Subscriptions	193	300	(107)	630	(437)	-36%	165	4,196	3,000	1,196	4,129	67	40%
Travel and Education	4,691	0	4,691	586	4,105	#DIV/0!	166	18,241	9,000	9,241	5,424	12,817	103%
POS Support/Computer Support	3,837	3,500	337	3,620	216	10%	167	55,998	35,000	20,998	45,887	10,111	60%
Legal Fees	0	0	0	0	0	#DIV/0!	168	1,925	5,000	(3,075)	0	1,925	-62%
Professional Accounting	5,000	0	5,000	0	5,000	#DIV/0!	169	41,281	22,000	19,281	30,555	10,726	88%
Cell Phones	333	300	33	231	102	11%	170	3,378	3,000	378	3,447	(69)	13%
Payroll Service	6,291	0	6,291	5,202	1,089	#DIV/0!	171	59,275	44,600	14,675	50,146	9,129	33%
Trash Removal	3,283	2,500	783	2,697	586	31%	172	25,015	24,700	315	20,450	4,565	1%
Employee Relations	0	0	0	0	0	#DIV/0!	173	161	450	(290)	304	(143)	-64%
Incentive Bonuses'	0	0	0	0	0	#DIV/0!	174	0	0	0	0	0	#DIV/0!
License & Fees	0	0	0	0	0	#DIV/0!	175	250	7,200	(6,950)	7,760	(7,510)	-97%
Electricity	4,307	5,000	(693)	7,809	(3,502)	-14%	176	40,772	50,000	(9,228)	48,075	(7,302)	-18%
Liquid Propane	2,893	3,150	(257)	1,124	1,769	-8%	177	33,313	31,500	1,813	26,499	6,815	6%
Telephone	0	392	(392)	392	(392)	-100%	178	618	3,920	(3,302)	3,919	(3,301)	-84%
Heating Fuel	0	0	0	0	0	#DIV/0!	179	0	0	0	0	0	#DIV/0!
Water	404	400	4	392	12	1%	180	4,218	4,000	218	4,038	180	5%
Cable TV & Internet	1,698	1,500	198	1,798	(100)	13%	181	16,418	15,000	1,418	15,838	580	9%
Web Site	0	0	0	0	0	#DIV/0!	182	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	183	3,681	14,000	(10,319)	4,784	(1,103)	-74%
Insurance - Property/Liability	0	0	0	73,442	(73,442)	#DIV/0!	184	157,224	128,000	29,224	136,913	20,312	23%
Professional Liability	0	0	0	0	0	#DIV/0!	185	1,049	2,300	(1,251)	2,025	(976)	-54%
Insurance - Workers Comp	1,652	1,800	(148)	1,627	26	-8%	186	18,089	23,000	(4,911)	24,371	(6,282)	-21%

Excise Tax/Truck Registration	0	0	0	0	0	#DIV/0!	187	375	200	175	155	220	87%
Insurance - Vehicles	0	0	0	0	0	#DIV/0!	188	1,114	1,800	(686)	145	969	-38%
Land Management Payment ($1/Round)	0	0	0	0	0	#DIV/0!	189	30,265	34,000	(3,735)	29,694	571	-11%
Bad Debt	0	0	0	0	0	#DIV/0!	190	0	0	0	0	0	#DIV/0!
Retirement Plan	2,749	2,000	749	1,959	790	37%	191	24,231	20,000	4,231	31,159	(6,927)	21%
Payroll Taxes - Mgmnt. & Empl. Exp.	17,580	15,000	2,580	18,540	(961)	17%	192	234,732	270,000	(35,268)	268,289	(33,557)	-13%
Employee Housing Rent	10,550	5,000	5,550	30,500	(19,950)	111%	193	109,750	84,000	25,750	114,200	(4,450)	31%
Employee Housing - Utilities	2,063	2,000	63	1,994	69	3%	194	29,308	19,100	10,208	17,301	12,007	53%
Employee Housing R&M	0	800	(800)	1,089	(1,089)	-100%	195	8,656	8,000	656	20,224	(11,568)	8%
Dorm Rent	0	2,400	(2,400)	0	0	-100%	196	14,400	24,000	(9,600)	31,200	(16,800)	-40%
Health Insurance	24,953	20,000	4,953	27,483	(2,530)	25%	197	278,563	200,000	78,563	234,849	43,714	39%
Manager Clothing Allowance	0	0	0	0	0	#DIV/0!	198	0	750	(750)	384	(384)	-100%
Employee Severence Expense	0	0	0	0	0	#DIV/0!	199	0	0	0	0	0	#DIV/0!
General Manager Comp Charges	0	100	(100)	0	0	-100%	200	329	1,000	(671)	966	(636)	-67%
Food & Bev Manager Comp Charges	597	150	447	289	308	298%	201	1,905	1,500	405	1,640	265	27%
Golf Course Manager Comp Charges	0	50	(50)	0	0	-100%	202	6	500	(494)	200	(194)	-99%
Director of Golf Comp Charges	33	100	(67)	0	33	-67%	203	51	1,000	(949)	194	(144)	-95%
Interest Expense	0	0	0	541	(541)	#DIV/0!	204	5,424	0	5,424	14,543	(9,118)	#DIV/0!
Penalties	0	0	0	0	0	#DIV/0!	205	0	0	0	0	0	#DIV/0!
Suspense	0	3,200	(3,200)	0	0	-100%	206	0	24,000	(24,000)	0	0	-100%
Total Operating Expenses	114,883	89,777	25,106	200,710	(85,827)	28%		1,407,303	1,270,870	136,433	1,349,495	57,808	11%
Income/(Loss) from Operations	(153,414)	(134,262)	(19,152)	(217,972)	64,558	14%		(1,805,145)	(1,669,701)	(135,453)	(1,447,622)	(357,523)	8%
Depreciation Expense	0	0	0	0	0	#DIV/0!		479,525	540,000	(60,475)	463,655	15,870	-11%
Income/(Loss) After Depreciation	(153,414)	(134,262)	(19,152)	(217,972)	64,558	14%		(2,284,670)	(2,209,701)	(74,969)	(1,911,277)	(373,394)	3%

MGC October Variance Report

Variance Code		YTD Actual	YTD Budget	Difference	% Variance	Justification
	GOLF SHOP					
	Revenue					
1	Play Cards	0	0	0	**0%**	
2	Winter Membership	107,200	23,000	84200	**366%**	We are doing very well with this program
3	Resident Discount Cards	63,365	57,100	6265	**11%**	
4	Handicap (Non-Members)	0	350	(350)	**-100%**	
5	Greens Fees	2,222,827	2,010,400	212427	**11%**	
6	Tee Time No Show Charge	540	0	540	**#DIV/0!**	
7	Cart Fees	318,519	336,400	(17881)	**-5%**	
8	Golf Club Repair	1,429	1,200	229	**19%**	
9	Range Ball Sales	169,255	160,150	9105	**6%**	
10	Club Rental Sets	90,216	76,500	13716	**18%**	
11	Walking Trolley Rental	16,925	25,500	(8575)	**-34%**	People bought more push carts this year, and used their own. I was surpised by this
12	Club/Cart Storage	19,588	22,000	(2412)	**-11%**	Room was not completely full. Moving to a better system next year
13	Lessons	99,720	285,000	(185280)	**-65%**	We were down to one teaching professional this season.
14	Golf Clinics	12,190	16,500	(4310)	**-26%**	One teaching pro so we had less clinics
15	Tournaments	38,949	50,500	(11551)	**-23%**	Now have a separate line item for leagues.
16	League Income	20,370	0	20370	**#DIV/0!**	This was together with tournaments. We now seperated them out.
17	Merchandise	678,415	682,000	(3585)	**-1%**	
	Cost of Goods Sold					
18	Golf Shop	406,190	419,500	(13310)	**-3%**	
	Payroll Expense					
19	Golf Lessons	74,676	186,000	(111324)	**-60%**	One teaching Professional so the income was down, but so was payroll
20	Gripping	1,086	1,050	36	**3%**	
21	Golf Clinic	11,583	11,500	83	**1%**	
22	Director of Golf Gross	100,040	100,000	40	**0%**	
23	Head Golf Pro	71,079	57,500	13579	**24%**	We have mulitiple people in this position. Had one person stay later
24	Golf Professional Subs	14,820	29,300	(14480)	**-49%**	Less people and we are using our staff of golf professionals more
25	Golf Shop Manager	0	0	0	**0%**	
26	Outside Service Mgr	0	0	0	**0%**	
27	Shop Clerks Gross	104,245	75,500	28745	**38%**	We had more people on than budgeted during the very busy times of the year
28	Outside Services Payroll	132,093	105,600	26493	**25%**	Weather was nicer into fall, and we kept the starter on. Stopped golfers from walking on
	Operating Expenses					
29	Advertising	0	0	0	**0%**	
30	Dues and Subscriptions	4,589	5,000	(411)	**-8%**	
31	Travel and Education	5,509	6,500	(991)	**-15%**	
32	Club Car/Golf Car Lease	82,687	84,246	(1559)	**-2%**	
33	Visage GPS	24,781	27,520	(2739)	**-10%**	
34	Range Supplies	25,833	13,500	12333	**91%**	Bought range matts and new hitting matts. Thought we could make it one more year
35	Golf Cart Repairs & Maintenance	6,899	5,000	1899	**38%**	Some of this will come back as it is coved under warrenty
36	Range Picker Repair & Maintenance	2,192	1,000	1192	**119%**	Cart is getting replaced in 2023.
37	Range Balls	0	6,600	(6600)	**-100%**	
38	Tees, Markers, Etc.	6,720	5,500	1220	**22%**	Need to move some of this to Sconset. Will adjust
39	Score Cards	0	2,900	(2900)	**-100%**	
40	Uniforms / Clothing Allowance	2,372	4,000	(1628)	**-41%**	
41	Bag Tags	4,922	200	4722	**2361%**	We bought all new this year. Will buy more every other year
42	Shipping (ups/fedex)	108	1,000	(892)	**-89%**	
43	Office/Shop Supplies	2,012	900	1112	**124%**	Grips need to move from this line item. We are doing more grips than in the past
44	Cell Phones	423	0	423	**#DIV/0!**	
45	Handicaps	0	15,000	(15000)	**-100%**	We use Massgolf and we don't get charged we pass it unto the golfer
46	Golf Course Water Supplies	0	700	(700)	**-100%**	
47	Damaged Goods/Outdated Merchandise	0	0	0	**0%**	
48	Rental Clubs	130	6,000	(5870)	**-98%**	Getting a great deal from Callaway
49	Golf Clinic Equipment	0	300	(300)	**-100%**	
50	Golf Shop Small Equipment	0	600	(600)	**-100%**	
51	League Expense	670	0			
52	Tournament Expenses	42,438	24,500	17938	**73%**	We went over budget with member guest. We held more smaller tournaments than in the past
53	Tournament Supplies	392	400	(8)	**-2%**	
54	Supplies	2,237	0	2237	**#DIV/0!**	
	FOOD & BEVERAGE					
	Revenue					
55	Food Sales	834,818	788,000	46818	**6%**	
56	Bar Sales	649,591	616,000	33591	**5%**	
57	Clubhouse Usage Fees (Rental)	0	1,000	(1000)	**-100%**	
	Cost of Goods Sold					
58	Food	414,645	363,000	51645	**14%**	COGS for food is 49% YTD
59	Beer	61,819	55,600	6219	**11%**	
60	Wine	49,554	61,700	(12146)	**-20%**	
61	Bar Paper/Supply Cost	0	500	(500)	**-100%**	
62	Non- Alcoholic Beverage	7,435	19,500	(12065)	**-62%**	
63	Bar Snacks	(601)	2,900	(3501)	**-121%**	
64	Liquor	64,526	48,100	16426	**34%**	COGS in bar is 28%

Variance Code		Month Actual	Budget	Difference	% Variance	Justification
	Payroll Expense					
65	Food & Beverage Manager	69,923	70,000	(77)	**0%**	
66	Restaurant Manager	32,694	30,000	2694	**9%**	
67	Chef Gross	74,918	75,000	(82)	**0%**	
68	Payroll Bar/Wait Staff	208,436	102,500	105936	**103%**	This will be addressed with the new budget in 2023
69	Cook Gross	54,107	54,168	(61)	**0%**	
70	Kitchen Staff/Dishwashers Gross	154,965	108,000	46965	**43%**	overtime. Will address next year with H2B help. This year we will continue to look and lower ovet
	Operating Expenses					
71	Advertising	0	0	0	**0%**	
72	Dues and Subscriptions	6,455	3,600	2855	**79%**	Triple seat for group bookings was not budgeted for
73	Travel and Education	10,200	6,000	4200	**70%**	Johnson and Wales continuing education for Inga.
74	Uniforms / Clothing Allowance	4,637	3,000	1637	**55%**	Going through new employees for the fall with new uniforms
75	Clubhouse Cleaning Labor	50,609	91,000	(40392)	**-44%**	
76	Clubhouse Floor Supplies	10,329	10,300	29	**0%**	
77	China, Glass & Silver	1,211	1,500	(289)	**-19%**	
78	Kitchen Cleaning & Dishwasher Supplies	4,286	3,000	1286	**43%**	Added a second glass washers to bar
79	Kitchen Equipment Lease	0	0	0	**0%**	
80	Kitchen Equipment Repair & Maint	1,748	1,000	748	**75%**	Minor fixes to freezer drawers, and blow out compressors behind refrigeration
81	Bar Repair & Maintenance	143	1,500	(1357)	**-90%**	
82	Bar Small Equipment	378	1,000	(622)	**-62%**	
83	Kitchen Small Equipment	3,915	2,000	1915	**96%**	Couple new items (toaster, soup, and hotdog toaster.)
84	Clubhouse Small Equipment	1,379	1,000	379	**38%**	
85	Kitchen Laundry	102	500	(398)	**-80%**	
86	Kitchen Paper & Supplies	9,138	10,000	(862)	**-9%**	
87	Clubhouse Cleaning & Supplies	5,684	600	5084	**847%**	Didn't budget enough for this line item
88	Flowers/Decorations	527	1,200	(673)	**-56%**	
	MEMBERSHIP					
	Revenue					
89	Initiation Fees	0	0	0	**0%**	
90	Member Dues	1,462,638	1,313,582	149056	**11%**	
91	Member Finance Charges	1,789	2,200	(411)	**-19%**	
	Operating Expenses					
92	Capital Fund from Init. Fees	0	0	0	**0%**	
93	Member Relations	2,000	6,000	(4000)	**-67%**	
	GROUNDS					
	Payroll Expense					
94	Golf Course Superintendent Gross	99,890	100,000	(110)	**0%**	
95	Assistant Superintendent	70,755	70,832	(77)	**0%**	
96	Asst. Superintendent #2	49,945	50,000	(55)	**0%**	
97	Mechanic Gross	75,254	69,166	6088	**9%**	
98	Hourly Labor Gross	22,131	37,500	(15369)	**-41%**	
99	Seasonal Labor	427,824	481,000	(53176)	**-11%**	
	Operating Expenses					
100	Water	2,663	1,500	1163	**78%**	
101	Golf Course Supplies	12,502	10,500	2002	**19%**	Purchased new and better looking trash cans
102	Fertilizer	22,679	17,500	5179	**30%**	Ryan is recovering from more rounds than we have ever done. He is fertilizing the weaker areas
103	Chemicals/Weed Control	39,581	81,879	(42298)	**-52%**	
104	Surfactants	16,525	9,725	6800	**70%**	Drought conditions this summer
105	Tools	6,418	7,500	(1082)	**-14%**	
106	Shop Supplies	4,220	6,250	(2030)	**-32%**	
107	Electric - Pump House & Irigation	15,955	13,560	2395	**18%**	Drought so we ran the pumps more than anticipated
108	Electric - Maintenance Building	6,525	5,600	925	**17%**	Cost
109	Electric - Dorm	7,908	8,700	(792)	**-9%**	
110	Liquid Propane	10,505	4,704	5801	**123%**	Cost
111	Cell Phones	956	2,060	(1104)	**-54%**	
112	Raw Materials & Topdressing	31,798	18,750	13048	**70%**	Ryan is more aggressive with topdressing sand than in the past. Went off my budget
113	Seed	1,493	1,500	(8)	**-1%**	
114	Gas, Oil & Diesel	35,991	19,000	16991	**89%**	Cost
115	Debris Disposal Removal	154	500	(347)	**-69%**	
116	Golf Course Repairs & Main	7,248	6,250	998	**16%**	After a busy summer course needed some fixing up. Mostly sod
117	Equipment - Repairs & Main	35,920	35,000	920	**3%**	
118	Irrigation - Repair & Main	37,899	30,000	7899	**26%**	This will go down by a lot next season. System is showing its age
119	Roads / Fences - Repair & Main	1,664	2,000	(336)	**-17%**	
120	Contract Services	3,369	2,000	1369	**68%**	Had a contractor in to check irrigation system for power supply problems
121	Cleaning Dorm	3,800	7,500	(3700)	**-49%**	
122	Small Equipment Rental	0	1,500	(1500)	**-100%**	
123	Leases (Utility Vehicles)	49,140	39,490	9650	**24%**	Over Paid. Just received a check in the mail to reimburse
124	Consultants	16,445	7,500	8945	**119%**	Using this line item for a consultant in F&B. Consulting on all aspects within F&B
125	Office Supplies	881	2,000	(1119)	**-56%**	
126	Cable TV & Internet	3,816	3,660	156	**4%**	
127	Telephone	56	0	56	**#DIV/0!**	
128	Travel and Education	4,108	12,500	(8392)	**-67%**	
129	Dues & Subscriptions	3,956	1,900	2056	**108%**	Audubon dues came in earlier than expected
130	Uniforms	8,443	9,500	(1057)	**-11%**	
131	Storage Container Rental	0	0	0	**0%**	

132	Employee Relations	109	600	(491)	**-82%**	
133	Groundwater Monitoring	0	0	0	**0%**	
134	Freight	7,073	12,500	(5427)	**-43%**	This will catch up
135	Clubhouse Grounds	12,722	10,500	2222	**21%**	
	MAINTENANCE					
	Operating Expenses					
136	Clubhouse Repair & Maintenance	25,199	11,000	14199	**129%**	Problems with elevator this year, sprinklers, and redid the bar area
137	Dorm Repair & Maintenance	1,962	1,000	962	**96%**	
138	Golf Course Building Repair & Maint	8,701	7,000	1701	**24%**	Re-shingled practice shed and repaired the decking on the bathrooms
139	Golf Course Building HVAC R&M	359	700	(341)	**-49%**	
140	Clubhouse HVAC R&M	429	2,000	(1571)	**-79%**	
141	Clubhouse Electrical R&M	7,500	3,000	4500	**150%**	Repairs of lights, inside and out, and installing 240 plug for toaster
142	Golf Course Building Electrical R&M	3,242	1,300	1942	**149%**	Replacing lights in shop with LED
143	Clubhouse Plumbing R&M	5,002	4,000	1002	**25%**	Alarm for sprinkler system. System lost power
144	Oakson Septic System	0	0	0	**0%**	
145	Golf Course Building Plumbing R&M	3,415	2,500	915	**37%**	Hooked up new dishwasher and problems with toilets and sinks. Nothing out of the ordinary
146	Alarm System/Activity	7,057	4,000	3057	**76%**	Alarm on sprinklers and other buildings. We use Wayne alarm and like always not smooth
147	Refrigeration	988	3,500	(2512)	**-72%**	
	GENERAL & ADMINISTRATIVE					
	Revenue					
148	Other Income	0	0	0	**0%**	
149	Interest Income	8	0	8	**#DIV/0!**	
150	Winter Memberships	0	0	0	**0%**	
151	House Rental Income	96,754	106,000	(9247)	**-9%**	
	Payroll Expense					
152	Controller	70,845	79,500	(8655)	**-11%**	
153	Administrative Services Manager	66,926	67,000	(74)	**0%**	
154	General Manager	166,484	166,664			
155	Management Payment	190,348	191,667	(1319)	**-1%**	
	Operating Expenses					
156	Cleaning Admin. Office	0	0	0	**0%**	
157	Employee Shift Meals 100%	11,979	11,800	179	**2%**	
158	Office Supplies	6,749	10,700	(3951)	**-37%**	
159	Bank & Finance Charges	276	350	(74)	**-21%**	
160	Credit Card Merchant Services	162,189	129,500	32689	**25%**	Member dues. Next year might not accept credit cards. Switching card readers and better rates
	NLB Debt / Interest	0	0	0	**0%**	
161	Office Equipment Leases	161	2,000	(1839)	**-92%**	
162	Office Furniture	0	0	0	**0%**	
163	Advertising	0	0	0	**0%**	
164	Postage & Shipping	1,739	1,000	739	**74%**	
165	Dues and Subscriptions	4,196	3,000	1196	**40%**	Golf genius software is put into this line item. We are much closer to budget.
166	Travel and Education	18,241	9,000	9241	**103%**	Johnson and Wales school for HR
167	POS Support/Computer Support	55,998	35,000	20998	**60%**	Did not budget for club essentials
168	Legal Fees	1,925	5,000	(3075)	**-62%**	
169	Professional Accounting	41,281	22,000	19281	**88%**	We still use Burke and Lamb. Higher cost than anticipated
170	Cell Phones	3,378	3,000	378	**13%**	
171	Payroll Service	59,275	44,600	14675	**33%**	We use paychex and Miacomet absorbs the cost of both courses
172	Trash Removal	25,015	24,700	315	**1%**	
173	Employee Relations	161	450	(290)	**-64%**	
174	Incentive Bonuses'	0	0	0	**0%**	
175	License & Fees	250	7,200	(6950)	**-97%**	
176	Electricity	40,772	50,000	(9228)	**-18%**	
177	Liquid Propane	33,313	31,500	1813	**6%**	
178	Telephone	618	3,920	(3302)	**-84%**	
179	Heating Fuel	0	0	0	**0%**	
180	Water	4,218	4,000	218	**5%**	
181	Cable TV & Internet	16,418	15,000	1418	**9%**	
182	Web Site	0	0	0	**0%**	
183	EPLI Insurance	3,681	14,000	(10319)	**-74%**	
184	Insurance - Property/Liability	157,224	128,000	29224	**23%**	Budget is off. Just finished insurance for 2023. Budget correct for 2023
185	Professional Liability	1,049	2,300	(1251)	**-54%**	
186	Insurance - Workers Comp	18,089	23,000	(4911)	**-21%**	
187	Excise Tax/Truck Registration	375	200	175	**87%**	
188	Insurance - Vehicles	1,114	1,800	(686)	**-38%**	
189	Land Management Payment ($1/Round)	30,265	34,000	(3735)	**-11%**	
190	Bad Debt	0	0	0	**0%**	
191	Retirement Plan	24,231	20,000	4231	**21%**	More people signed up
192	Payroll Taxes - Mgmnt. & Empl. Exp.	234,732	270,000	(35268)	**-13%**	
193	Employee Housing Rent	109,750	84,000	25750	**31%**	More people in housing year round. We will not resign one property for winter because of cost
194	Employee Housing - Utilities	29,308	19,100	10208	**53%**	More housing and rising cost of propane and expensive electric heat has us behind
195	Employee Housing R&M	8,656	8,000	656	**8%**	
	Dorm Rent	14,400	24,000	(9600)	**-40%**	
196	Health Insurance	278,563	200,000	78563	**39%**	Price increases and more employees on health care. Budget is off. Moving to 80/20 next season
197	Manager Clothing Allowance	0	750	(750)	**-100%**	
198	Employee Severence Expense	0	0	0	**0%**	
199	General Manager Comp Charges	329	1,000	(671)	**-67%**	
200	Food & Bev Manager Comp Charges	1,905	1,500	405	**27%**	

201	Golf Course Manager Comp Charges	6	500	(494)	**-99%**	
202	Director of Golf Comp Charges	51	1,000	(949)	**-95%**	
203	Interest Expense	5,424	0	5424	**#DIV/0!**	
204	Penalties	0	0	0	**0%**	
205	Suspense	0	24,000	(24000)	**-100%**	

MGC Golf Rates				
	2020	2021	2022	2023
Winter Membership (Oct - May)	$700	$750	$800	$850
Resident Discount Card (May - Oct)	$100	$100	$100	$100
Vacation Card (5 - 18 Hole Rounds)	$600	$600	$0	$0
18 Hole Resident Greens Fees	$100	$100	$120	$145
9 Hole Resident Greens Fees	$70	$70	$80	$95
18 Hole Greens Fees	$160	$160	$200	$245
9 Hole Greens Fees	$105	$105	$135	$150
18 Hole Package	$200	$200	$225	N/A
9 Hole Package	$135	$135	$155	N/A
Group Outing Flat Rate	N/A	$215	$250	$300
Twilight Golf (after 5pm)	$70	$70	$80	$100
Range Balls - Small Bucket	$6	$6	$8	$8
Range Balls - Medium Bucket	$11	$11	$13	$13
Range Balls - Large Bucket	$16	$16	$18	$18

MGC Rentals - Cars, Cart & Clubs				
	2020	2021	2022	2023
18 Hole Car Rental	$30 per person	$30 per person	$30 per person	$30 per person
9 Hole Car Rental	$20 per person	$20 per person	$20 per person	$20 per person
Pull Cart	$15	$15	$17	$17
18 Hole Club Rental	$65	$65	$75	$75
9 Hole Club Rental	$45	$45	$55	$55

MGC Membership Dues					
Member Type	2020	2021	2022	2023	
Single Charter	$800	$800	$800	$800	
Family Charter	$1,500	$1,500	$1,500	$1,500	
Single Legacy	$1,728	$1,728	$1,828	$2,175	19%
Family Legacy	$3,217	$3,217	$3,317	$3,947	19%
Single Regular	$3,320	$3,320	$3,465	$3,638	5%
Family Regular	$6,130	$6,130	$6,313	$6,628	5%

SGC Golf Rates				
	2020	2021	2022	2023
MGC Member 9 Hole Greens Fee	N/A	N/A	$20	$20
MGC Member 18 Hole Greens Fee	N/A	N/A	$30	$30
Summer Membership (May-Oct)	$750	$800	$800	$850
18 Hole Greens Fees	$65	$70	$70	$80
9 Hole Greens Fees	$45	$50	$50	$55
Children's Rate - 9 holes	$15	$15	$20	$20

SGC Rentals - Carts & Clubs				
	2020	2021	2022	2023
Pull Carts	$7	$7	$7	$7
Club Rentals	$20	$25	$25	$25

Siasconset
Budget 2023
Summary - Page 1

	Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	Budget 2023	2023 Budget vs 2022 Projected Actuals
Rounds	**14,141**	**13,559**	**14,412**	**853**	**14,129**	**(283)**
Covers	**1,943**	**1,894**	**2,279**	**385**	**2,168**	**(111)**
Revenue						
Golf Shop Revenue	676,599	702,000	736,830	34,830	792,750	55,920
Food & Beverage	59,909	59,170	82,516	23,346	84,200	1,684
Total Revenue	**736,508**	**761,170**	**819,346**	**58,176**	**876,950**	**57,604**
Cost of Goods						
Golf Shop	60,385	55,800	58,447	2,647	58,800	353
Food & Beverage	14,953	9,900	24,955	15,055	19,500	(5,455)
Total Cost of Goods	**75,338**	**65,700**	**83,402**	**17,702**	**78,300**	**(5,102)**
Gross Profit	661,170	695,470	735,944	40,474	798,650	62,706
Payroll Expense						
Golf Shop	60,827	88,298	96,501	8,203	95,250	(1,251)
Food & Beverage	12,930	13,200	18,985	5,785	18,500	(485)
Grounds	41,000	102,300	103,710	1,410	121,992	18,282
Total Payroll	**114,757**	**203,798**	**219,196**	**15,398**	**235,742**	**16,546**
Operating Expenses						
Golf Shop	13,504	9,200	2,060	(7,140)	3,300	1,240
Food & Beverage	524	300	0	(300)	600	600
Maintenance	45,171	3,900	4,526	626	3,900	(626)
General & Administrative	213,696	139,951	158,575	18,624	160,587	2,012
Grounds	15,818	35,300	11,726	(23,574)	43,700	31,974
Total Operating Expenses	**288,713**	**188,651**	**176,887**	**(11,764)**	**212,087**	**35,200**
Total Expenses	**403,470**	**392,449**	**396,083**	**3,634**	**447,829**	**51,746**
Net Income / (Loss)	**257,700**	**303,021**	**339,861**	**36,840**	**350,821**	**10,960**
Depreciation	115,890	57,419	58,406	57,419	57,419	0
Cash Flow	**373,590**	**360,440**	**398,267**	**94,259**	**408,240**	**10,960**

Siasconset
Budget 2023
Departmental Summary - Page 2

	Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	Budget 2023	2023 Budget vs 2022 Projected Actuals
Rounds	**14141**	**13,559**	**14,412**	**853**	**14,129**	**(283)**
Covers	**1943**	**1,894**	**2,279**	**385**	**2,168**	**(111)**
Golf Shop						
Revenue	676,599	702,000	736,830	34,830	792,750	55,920
Cost of Goods	60,385	55,800	58,447	2,647	58,800	353
Payroll Expense	60,827	88,298	96,501	8,203	95,250	(1,251)
Operating Expense	13,504	9,200	2,060	(7,140)	3,300	1,240
Net Profit / Loss	**541,883**	**548,702**	**579,822**	**31,120**	**635,400**	**55,578**
Food & Beverage						
Revenue	59,909	59,170	82,516	23,346	84,200	1,684
Cost of Goods	14,953	9,900	24,955	15,055	19,500	(5,455)
Payroll Expense	12,930	13,200	18,985	5,785	18,500	(485)
Operating Expense	524	300	0	(300)	600	600
Net Profit / Loss	**31,502**	**35,770**	**38,576**	**2,806**	**45,600**	**7,024**
Grounds						
Payroll Expense	41,000	102,300	103,710	1,410	121,992	18,282
Operating Expense	15,818	35,300	11,726	(23,574)	43,700	31,974
Net Profit / Loss	**(56,818)**	**(137,600)**	**(115,436)**	**22,164**	**(165,692)**	**(50,256)**
Maintenance						
Operating Expense	45,171	3,900	4,526	626	3,900	(626)
Net Profit / Loss	**(45,171)**	**(3,900)**	**(4,526)**	**626**	**(3,900)**	**626**
General & Administrative						
Operating Expense	213,696	139,951	158,575	18,624	160,587	2,012
Net Profit / Loss	**(213,696)**	**(139,951)**	**(158,575)**	**(18,624)**	**(160,587)**	**(2,012)**
Net Income/(Loss)	**257,700**	**303,021**	**339,861**	**36,840**	**350,821**	**10,960**
Depreciation	115,890	57,419	58,406	57,419	57,419	0
Cash Flow	**373,590**	**360,440**	**398,267**	**94,259**	**408,240**	**10,960**

Siasconset

Budget 2023

Golf Shop - Page 3

			Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Budget Variance 2022 vs 2023
	Rounds		13,559	14,412	**853**	**0**	**0**	**0**	**0**	**150**	**2,068**	**4,310**	**4,411**	**2,450**	**740**	**0**	**0**	14,129	(283)
	Revenue																		
3020-04	Play Cards		57,000	64,600	7,600	0	0	0	0	8,800	33,600	17,600	5,950	800	0	0	0	66,750	9,750
3025-04	Annual Pass		92,800	102,000	9,200	0	0	0	0	71,400	35,700	7,650	0	0	0	0	0	114,750	21,950
3121-04	9 Hole Greens Fee		377,000	380,010	3,010	0	0	0	0	9,900	61,600	141,900	140,800	60,500	6,600	0	0	421,300	44,300
3122-04	Member 9 Hole		21,000	5,940	(15,060)	0	0	0	0		1,000	2,000	2,000	1,000	0	0	0	6,000	(15,000)
3123-04	Member 18 Hole		3,600	30	(3,570)	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,600)
3170-04	Club Rental Sets		25,600	36,975	11,375	0	0	0	0	750	4,250	12,000	12,500	7,250	300	0	0	37,050	11,450
3180-04	Walking Trolley Rental		21,700	23,498	1,798	0	0	0	0	500	3,250	7,500	7,600	3,500	800	0	0	23,150	1,450
3400-04	Golf Shop Sales		103,300	123,843	20,543	0	0	0	0	2,500	23,250	43,500	38,000	15,500	1,000	0	0	123,750	20,450
3402-04	Over/Under		0	(66)	0	0	0	0	0							0	0	0	0
	Total Revenue		**702,000**	**736,830**	**34,830**	**0**	**0**	**0**	**0**	**93,850**	**162,650**	**232,150**	**206,850**	**88,550**	**8,700**	**0**	**0**	**792,750**	**90,750**
	Cost of Goods																		
4000-04	Golf Shop		55,800	58,447	2,647	0	0	0	0	1,300	12,000	23,000	18,500	4,000	0	0	0	58,800	3,000
4100-04	Member 10% Shop Discounts		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
	Total Cost of Sales	48%	**55,800**	**58,447**	**2,647**	**0**	**0**	**0**	**0**	**1,300**	**12,000**	**23,000**	**18,500**	**4,000**	**0**	**0**	**0**	**58,800**	**3,000**
	Gross Profit		**646,200**	**678,383**	**32,183**	**0**	**0**	**0**	**0**	**92,550**	**150,650**	**209,150**	**188,350**	**84,550**	**8,700**	**0**	**0**	**733,950**	**87,750**
	Payroll Expense																		
5930-04	Golf Shop Manager		49,998	50,000	2	0	0	0	0	8,333	8,333	8,333	8,335	8,333	8,333	0	0	50,000	2
7021-04	Head Golf Pro		12,000	13,000	1,000	0	0	0	0	2,000	2,000	2,000	2,000	2,000	3,000	0	0	13,000	1,000
7030-04	Shop Clerks Gross		26,300	33,501	7,201	0	0	0	0	500	7,500	9,250	8,750	5,250	1,000	0	0	32,250	5,950
	Total Payroll		**88,298**	**96,501**	**8,203**	**0**	**0**	**0**	**0**	**10,833**	**17,833**	**19,583**	**19,085**	**15,583**	**12,333**	**0**	**0**	**95,250**	**6,952**
	Operating Expenses																		
5160-04	Dues and Subscriptions		100	0	(100)	0	0	0	0	100	0	0	0	0	0	0	0	100	0
7170-04	Tees, Markers, Etc.		1,800	0	(1,800)	0	0	0	0	300	300	300	0	0	0	0	0	900	(900)
7180-04	Score Cards		1,800	2,060	260	0	0	0	1,000	1,000	0	0	0	0	0	0	0	2,000	200
7190-04	Uniforms / Clothing Allowance		900	0	(900)	0	0	0	100	100	100	0	0	0	0	0	0	300	(600)
7205-04	Shipping (ups/fedex)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7235-04	Golf Course Water Supplies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7250-04	Damaged Goods/Outdated Merchandise		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7260-04	Rental Clubs		4,600	0	(4,600)	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,600)
	Total Operating Expenses		**9,200**	**2,060**	**(7,140)**	**0**	**0**	**0**	**1,100**	**1,500**	**400**	**300**	**0**	**0**	**0**	**0**	**0**	**3,300**	**(5,900)**
	Income/(Loss) from Operations		**548,702**	**579,822**	**31,120**	**0**	**0**	**0**	**(1,100)**	**80,217**	**132,417**	**189,267**	**169,265**	**68,967**	**(3,633)**	**0**	**0**	**635,400**	**86,698**

Siasconset

Budget 2023

Food & Beverage - Page 4

		Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Budget Variance 2022 vs 2023
	Covers	**1,894**	**2,279**	**385**	**0**	**0**	**0**	**0**	**50**	**440**	**554**	**564**	**430**	**130**	**0**	**0**	**2,168**	**(111)**
	Revenue																	
3800-05	Food Sales	3,220	5,059	1,839					100	750	1,600	1,600	1,000	200			5,250	2,030
3900-05	Bar Sales	55,950	77,466	21,516					1,200	14,000	24,500	24,500	13,250	1,500			78,950	23,000
	Non- Alcoholic Beverage	0	0	0													0	0
	Liquor	0	0	0													0	0
	Beer	0	0	0													0	0
	Wine	0	0	0													0	0
3990-05	Clubhouse Usage Fees (Rental)	0	0	0													0	0
3999-05	Over/Under	0	(9)	(9)													0	0
	Total Revenue	**59,170**	**82,516**	**23,346**	**0**	**0**	**0**	**0**	**1,300**	**14,750**	**26,100**	**26,100**	**14,250**	**1,700**	**0**	**0**	**84,200**	**25,030**
	Cost of Goods																	
4800-05	Food	0	2,855	2,855					0	250	500	500	500	250			2,000	2,000
4901-05	Beer	5,500	15,609	10,109					900	3,500	3,600	2,500	1,500	500			12,500	7,000
4902-05	Wine	900	2,335	1,435					75	350	450	450	350	75			1,750	850
4904-05	Non- Alcoholic Beverage	2,000	2,186	186					75	300	400	400	300	75			1,550	(450)
4905-05	Bar Snacks	1,500	1,970	470					75	300	450	450	350	75			1,700	200
	Total Cost of Sales	**9,900**	**24,955**	**15,055**	**0**	**0**	**0**	**0**	**1,125**	**4,700**	**5,400**	**4,300**	**3,000**	**975**	**0**	**0**	**19,500**	**9,600**
	Gross Profit	**49,270**	**57,561**	**8,291**	**0**	**0**	**0**	**0**	**175**	**10,050**	**20,700**	**21,800**	**11,250**	**725**	**0**	**0**	**64,700**	**15,430**
	Payroll Expense																	
8030-05	Payroll Bar/Wait Staff	13,200	18,985	5,785	0	0	0	0	500	5,000	5,000	5,500	2,000	500	0	0	18,500	5,300
	Total Payroll	**13,200**	**18,985**	**5,785**	**0**	**0**	**0**	**0**	**500**	**5,000**	**5,000**	**5,500**	**2,000**	**500**	**0**	**0**	**18,500**	**5,300**
	Operating Expenses																	
5160-05	Dues and Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8110-05	Clubhouse Floor Supplies	300	0	(300)	0	0	0	0	0	100	100	100	0	0	0	0	300	0
8179-05	Clubhouse Kitchen Paper Supplies	0	0	0	0	0	0	0	0	100	100	100	0	0	0	0	300	300
	Total Operating Expenses	**300**	**0**	**(300)**	**0**	**0**	**0**	**0**	**0**	**200**	**200**	**200**	**0**	**0**	**0**	**0**	**600**	**300**
	Income/(Loss) from Operations	**35,770**	**38,576**	**2,806**	**0**	**0**	**0**	**0**	**(325)**	**4,850**	**15,500**	**16,100**	**9,250**	**225**	**0**	**0**	**45,600**	**9,830**

Siasconset
Budget 2023
Grounds - Page 5

		Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Budget Variance 2022 vs 223
	Payroll Expense																	
5920-02	Golf Course Superintendent Gross	30,000	30,223	223	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	0
6010-02	Assistant Superintendent	15,000	15,494	494	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	15,996	996
6020-02	Mechanic	6,000	6,000	0	583	583	583	583	583	583	583	583	583	583	583	583	6,996	996
6060-02	Seasonal Labor	51,300	51,993	693	0	0	0	0	6,500	12,500	12,500	12,500	12,500	12,500	0	0	69,000	17,700
	Total Payroll	**102,300**	**103,710**	**1,410**	**4,416**	**4,416**	**4,416**	**4,416**	**10,916**	**16,916**	**16,916**	**16,916**	**16,916**	**16,916**	**4,416**	**4,416**	**121,992**	**19,692**
	Operating Expenses																	
5410-02	Electricity	0	16	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6110-02	Golf Course Supplies	1,500	2,315	815	0	1,000	0	0	1,000	0	0	0	0	0	0	0	2,000	500
6120-02	Fertilizer	500	0	(500)	0	0	0	0	500	0	0	0	0	0	0	0	500	0
6130-02	Chemicals/Weed Control	4,000	0	(4,000)	0	0	0	0	2,500	2,500	0	0	0	0	0	0	5,000	1,000
6135-02	Surfactants	9,500	1,080	(8,420)	0	0	10,500	0	0	0	0	0	0	0	0	0	10,500	1,000
6140-02	Tools	1,000	0	(1,000)	0	0	0	0	500	500	500	0	0	0	0	0	1,500	500
6150-02	Shop Supplies	250	0	(250)	0	0	1,000	1,000	0	0	0	0	0	0	0	0	2,000	1,750
6170-02	Electric - Maintenance Building	450	409	(41)	50	50	50	50	50	50	50	50	50	50	50	50	600	150
6200-02	Raw Materials & Topdressing	2,500	2,739	239	0	0	0	0	2,750	0	0	0	0	2,750	0	0	5,500	3,000
6201-02	Seed	500	0	(500)	0	0	0	500	0	0	0	0	0	0	0	0	500	0
6230-02	Golf Course Repairs & Main	2,500	53	(2,447)	0	0	500	500	500	0	0	0	0	0	0	0	1,500	(1,000)
6240-02	Equipment - Repairs & Main	3,000	1,764	(1,236)	0	0	0	500	500	1,000	500	500	0	0	0	0	3,000	0
6250-02	Irrigation - Repair & Main	2,000	3,139	1,139	0	0	0	0	1,000	500	500	500	0	0	0	0	2,500	500
6260-02	Roads / Fences - Repair & Main	500	0	(500)	0	0	0	0	500	0	0	0	0	0	0	0	500	0
6270-02	Contract Services	500	0	(500)	0	0	0	0	500	0	0	0	0	0	0	0	500	0
6280-02	Small Equipment Rental	1,000	0	(1,000)	0	0	0	0	1,000	0	0	0	0	0	0	0	1,000	0
6290-02	Consultants	600	(602)	(1,202)	0	0	0	0	0	600	0	0	0	0	0	0	600	0
6390-02	Freight	2,000	740	(1,260)	1,000	0	0	0	2,000	0	0	0	0	0	0	0	3,000	1,000
6400-02	Clubhouse Grounds	3,000	73	(2,927)	0	0	0	0	1,000	2,000	0	0	0	0	0	0	3,000	0
	Total Operating Expenses	**35,300**	**11,726**	**(23,574)**	**1,050**	**1,050**	**12,050**	**2,550**	**14,300**	**7,150**	**1,550**	**1,050**	**50**	**2,800**	**50**	**50**	**43,700**	**8,400**
	Income/(Loss) from Operations	**(137,600)**	**(115,436)**	**(22,164)**	**5,466**	**5,466**	**16,466**	**6,966**	**25,216**	**24,066**	**18,466**	**17,966**	**16,966**	**19,716**	**4,466**	**4,466**	**(165,692)**	**(28,092)**

Siasconset
Budget 2023
Maintenance - Page 6

		Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	2023 Budget	Budget Variance 2022 vs 2023
	Operating Expenses																	
9679-07	Clubhouse Repair & Maintenance	400	1,084	684	0	0	0	0	200	0	100	0	100	0	0	0	400	0
9687-07	Clubhouse Electrical R&M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9692-07	Clubhouse Plumbing R&M	2,000	1,416	(584)	0	0	0	1,000	0	0	0	0	0	1,000	0	0	2,000	0
9696-07	Alarm System/Activity	1,500	2,026	526	0	0	0	0	0	0	1,500	0	0	0	0	0	1,500	0
9699-07	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Operating Expenses	**3,900**	**4,526**	**626**	**0**	**0**	**0**	**1,000**	**200**	**0**	**1,600**	**0**	**100**	**1,000**	**0**	**0**	**3,900**	**0**
	Income/(Loss) from Operations	**3,900**	**4,526**	**626**	**0**	**0**	**0**	**1,000**	**200**	**0**	**1,600**	**0**	**100**	**1,000**	**0**	**0**	**3,900**	**0**

Siasconset
Budget 2023
General & Administrative - Page 7

		Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Budget Variance 2022 vs 2023
	Revenue																	
3230-01	Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3310-01	Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Revenue	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Operating Expenses																	
5110-01	Office Supplies	900	872	(28)	0	0	0	0	400	50	50	350	50	0	0	0	900	0
5114-01	Bank & Finance Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5115-01	Credit Card Merchant Services	10,382	18,432	8,050	35	35	35	35	1,200	1,350	2,600	4,100	3,700	1,200	35	35	14,360	3,978
5160-01	Dues and Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5175-01	POS Support/Computer Support	3,400	0	(3,400)	0	0	0	0	500	500	500	250	250	0	0	0	2,000	(1,400)
5190-01	Legal Fees	0	0	0	0	500	0	0	0	0	0	0	0	0	0	0	500	500
5200-01	Professional Accounting	10,000	12,250	2,250	0	0	0	0	0	12,250	0	0	0	0	0	0	12,250	2,250
5205-01	Payroll Service	3,800	4,764	964	0	0	0	0	300	1,000	1,000	1,000	1,000	300	0	0	4,600	800
5230-01	Trash Removal	650	1,396	746	0	0	0	0	0	500	250	250	250	250	0	0	1,500	850
5270-01	License & Fees	1,780	2,725	945	0	2,750	0	0	0	0	0	0	0	0	0	0	2,750	970
5410-01	Electricity	10,700	13,614	2,914	1,300	1,300	1,300	1,300	1,500	1,000	500	500	500	1,000	1,000	1,200	12,400	1,700
5440-01	Water	570	593	23	0	0	0	0	100	100	100	100	100	100	0	0	600	30
5450-01	Cable TV & Internet	2,400	1,941	(459)	100	100	200	200	200	200	200	200	200	200	100	100	2,000	(400)
5520-01	Insurance - Property/Liability	0	7,071	7,071	0	0	0	0	0	0	0	0	0	7,071	0	0	7,071	7,071
5530-01	Insurance - Workers Comp	0	9	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5700-01	Depreciation	57,419	58,406	987	0	0	0	0	0	58,406	0	0	0	0	0	0	58,406	987
5931-01	Management Payment	20,000	15,789	(4,211)	0	0	0	0	3,333	3,333	3,333	3,333	3,334	3,334	0	0	20,000	0
5940-01	Retirement Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5950-01	Payroll Taxes - Mgmnt. & Empl. Exp.	15,200	18,283	3,083	0	0	0	0	500	4,500	4,500	4,500	4,000	500	0	0	18,500	3,300
8070-01	Clubhouse cleaning	2,750	2,430	(320)	0	0	0	0	500	500	500	500	500	250	0	0	2,750	0
9710-01	Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Operating Expenses	**139,951**	**158,575**	**18,624**	**1,435**	**4,685**	**1,535**	**1,535**	**8,533**	**83,689**	**13,533**	**15,083**	**13,884**	**14,205**	**1,135**	**1,335**	**160,587**	**20,636**
	Income/(Loss) from Operations	**(139,951)**	**(158,575)**	**(18,624)**	**(1,435)**	**(4,685)**	**(1,535)**	**(1,535)**	**(8,533)**	**(83,689)**	**(13,533)**	**(15,083)**	**(13,884)**	**(14,205)**	**(1,135)**	**(1,335)**	**(160,587)**	**(20,636)**

Miacomet
Budget 2023
Summary - Page 1

	Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	Budget 2023	Variance 2023 Budget vs 2022 Actuals
Rounds	**31,161**	**33,350**	**33,820**	**470**	**33,500**	**(320)**
Covers	**56,029**	**60,140**	**56,286**	**(3,854)**	**62,600**	**6,314**
Revenue						
Golf Shop Revenue	3,627,334	3,953,900	4,089,357	135,457	4,349,120	259,763
Food & Beverage	1,555,166	1,513,000	1,640,018	127,018	2,051,500	411,482
Initiation Fees	97,200	0	0	0	0	0
Membership Dues	1,392,960	1,313,582	1,462,638	149,056	1,538,436	75,798
Member Finance Charges	1,963	4,700	1,789	(2,911)	0	(1,789)
Miscellaneous	128,569	144,800	114,758	(30,042)	136,300	21,542
Total Revenue	**6,803,192**	**6,929,982**	**7,308,561**	**378,579**	**8,075,356**	**766,795**
Cost of Goods						
Golf Shop	441,421	426,500	442,058	15,558	443,400	1,342
Food & Beverage	628,185	596,400	670,128	73,728	633,925	(36,203)
Total Cost of Goods	**1,069,606**	**1,022,900**	**1,112,186**	**89,286**	**1,077,325**	**(34,861)**
Gross Profit	5,733,586	5,907,082	6,196,375	289,293	6,998,031	801,656
Payroll Expense						
Golf Shop	679,182	601,150	549,138	(52,012)	596,920	47,782
Food & Beverage	605,872	617,500	715,134	97,634	1,069,842	354,708
General & Administrative	344,210	605,800	595,463	(10,337)	587,080	(8,383)
Grounds	1,003,244	889,000	850,595	(38,405)	913,760	63,165
Total Payroll	**2,632,508**	**2,713,450**	**2,710,330**	**(3,120)**	**3,167,602**	**457,272**
Operating Expenses						
Golf Shop	236,761	232,570	238,412	5,842	263,819	25,407
Food & Beverage	58,156	50,740	66,467	15,727	65,090	(1,377)
Membership	70,200	6,000	2,000	(4,000)	3,000	1,000
Maintenance	74,251	42,200	81,636	39,436	83,750	2,114
General & Administrative	2,053,260	1,977,724	2,165,916	188,192	2,284,580	118,664
Grounds	438,630	421,470	449,973	28,503	548,144	98,171
Total Operating Expenses	**2,931,258**	**2,730,704**	**3,004,404**	**273,700**	**3,248,383**	**243,979**
Total Expenses	**5,563,766**	**5,444,154**	**5,714,734**	**270,580**	**6,415,985**	**701,251**
Income/(Loss) from Operations	**169,820**	**462,928**	**481,641**	**18,713**	**582,046**	**100,405**
Net Income / (Loss)	**169,820**	**462,928**	**481,641**	**18,713**	**582,046**	**100,405**
Depreciation - add back	540,000	540,000	540,000	0	540,000	0
Clubhouse Payment	(231,177)	(231,177)	(231,177)	0	(231,177)	0
Cash Flow	**478,643**	**771,751**	**790,464**	**18,713**	**890,869**	**100,405**

Miacomet
Budget 2023
Departmental Summary - Page 2

	Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	Budget 2023	Variance 2023 Budget vs 2022 Actuals
Rounds	**31,161**	**33,350**	**33,820**	**470**	**33,500**	**(320)**
Covers	**56,029**	**60,140**	**56,286**	**(3,854)**	**62,600**	**6,314**
Golf Shop						
Revenue	3,627,334	3,953,900	4,089,357	135,457	4,349,120	259,763
Cost of Goods	441,421	426,500	442,058	15,558	443,400	1,342
Payroll Expense	679,182	601,150	549,138	(52,012)	596,920	47,782
Operating Expense	236,761	232,570	238,412	5,842	263,819	25,407
Net Profit / Loss	**2,269,970**	**2,693,680**	**2,859,749**	**166,069**	**3,044,981**	**185,232**
Food & Beverage						
Revenue	1,555,166	1,513,000	1,640,018	127,018	2,051,500	411,482
Cost of Goods	628,185	596,400	670,128	73,728	633,925	(36,203)
Payroll Expense	605,872	617,500	715,134	97,634	1,069,842	354,708
Operating Expense	58,156	50,740	66,467	15,727	65,090	(1,377)
Net Profit / Loss	**262,953**	**248,360**	**188,289**	**(60,071)**	**282,643**	**94,354**
Membership						
Initiation Fees	97,200	0	0	0	0	0
Dues	1,392,960	1,313,582	1,462,638	149,056	1,538,436	75,798
Member Finance Charges	1,963	4,700	1,789	(2,911)	0	(1,789)
Operating Expense	70,200	6,000	2,000	(4,000)	3,000	1,000
Net Profit / Loss	**1,421,923**	**1,312,282**	**1,462,428**	**150,146**	**1,535,436**	**73,008**
Grounds						
Payroll Expense	1,003,244	889,000	850,595	(38,405)	913,760	63,165
Operating Expense	438,630	421,470	449,973	28,503	548,144	98,171
Net Profit / Loss	**(1,441,874)**	**(1,310,470)**	**(1,300,568)**	**9,902**	**(1,461,904)**	**(161,336)**
Maintenance						
Operating Expense	74,251	42,200	81,636	39,436	(83,750)	(165,386)
Net Profit / Loss	**(74,251)**	**(42,200)**	**(81,636)**	**(39,436)**	**(83,750)**	**(2,114)**
General & Administrative						
Revenue	128,569	144,800	114,758	(30,042)	136,300	21,542
Payroll Expense	344,210	605,800	595,463	(10,337)	587,080	(8,383)
Operating Expense	2,053,260	1,977,724	2,165,916	188,192	2,284,580	118,664
Net Profit / Loss	**(2,268,901)**	**(2,438,724)**	**(2,646,621)**	**(207,897)**	**(2,735,360)**	**(88,739)**
Income/(Loss) from Operations	**169,820**	**462,928**	**481,641**	**18,713**	**582,046**	**100,405**
Depreciation - add back	540,000	540,000	540,000		540,000	0
Clubhouse Payment	(231,177)	(231,177)	231,177	231,177	(231,177)	
Cash Flow	**478,643**	**771,751**	**790,464**	**18,713**	**890,869**	**100,405**

Miacomet
Budget 2023
Golf Shop - Page 3

		Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	September	October	November	December	Budget 2023	Variance 2023 Budget vs 2022 Actuals
	Rounds	**31,161**	**33,350**	**33,820**	**470**	**400**	**600**	**1,200**	**2,100**	**2,800**	**4,200**	**6,600**	**6,600**	**4,300**	**2,300**	**1,800**	**600**	**33,500**	**(320)**
	Revenue																		
3020-04	Play Cards	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3025-04	Winter Membership	97,200	51,000	107,200	56,200	0	1,700	1,700	0	0	0	0	0	0	80,750	34,000	1,700	119,850	12,650
3030-04	Resident Discount Cards	55,700	57,100	63,365	6,265	0	0	0	0	11,000	30,000	15,000	6,000	0	0	0	0	62,000	(1,365)
3040-04	Handicap (Non-Members)	315	350	35	(315)	70	0	0	0	0	0	0	0	0	0	0	0	70	35
3110-04	Greens Fees	1,790,580	2,022,900	2,318,906	296,006	600	600	4,400	25,500	187,000	430,000	637,000	635,000	425,000	198,000	40,000	4,400	2,587,500	268,594
3130-04	Cart Fees	330,163	349,400	343,174	(6,226)	960	2,400	3,300	14,100	32,100	50,000	78,000	77,000	49,000	27,000	13,000	3,300	350,160	6,986
3140-04	Golf Club Repair	1,284	1,200	1,589	389	50	50	50	50	100	350	200	200	200	100	50	50	1,450	(139)
3160-04	Range Ball Sales	158,477	163,450	173,394	9,944	500	500	1,500	5,000	11,000	25,000	43,000	43,000	15,000	10,000	1,500	500	156,500	(16,894)
3170-04	Club Rental Sets	78,250	76,500	90,216	26,717	0	0	0	2,000	5,200	15,500	22,000	21,000	12,500	5,800	0	0	84,000	(6,216)
3180-04	Walking Trolley Rental	23,552	28,000	17,928	20,282	0	0	34	204	1,020	2,006	4,692	5,270	2,210	1,020	34	0	16,490	(1,438)
3190-04	Club/Cart Storage	21,318	22,000	19,588	(2,412)	20,000	0	0	0	0	0	0	0	0	0	0	0	20,000	412
3200-04	Lessons	289,187	285,000	107,862	(177,138)	0	0	0	0	2,800	21,000	40,000	40,000	23,400	2,800	0	0	130,000	22,138
3205-04	Golf Clinics	16,680	16,500	12,190	(4,310)	0	0	0	0	0	1,000	5,000	4,500	1,600	0	0	0	12,100	(90)
3210-04	Tournaments	49,365	50,500	83,313	32,813	0	0	0	0	2,500	1,500	5,000	1,500	48,000	6,000	0	0	64,500	(18,813)
3230-04	Other Income/simulator	7,480	120,000	29,765	(90,235)	8,000	8,000	6,000	2,500	0	0	0	0	0	0	2,500	2,500	29,500	(265)
3400-04	Golf Shop Sales	707,852	710,000	720,939	10,939	1,500	2,500	5,000	22,000	57,000	115,000	160,000	165,000	89,000	60,000	23,000	15,000	715,000	(5,939)
3402-04	Over/Under	(69)	0	(107)	(107)	0	0	0	0	0	0	0	0	0	0	0	0	0	107
	Total Revenue	**3,627,334**	**3,953,900**	**4,089,357**	**135,457**	**31,680**	**15,750**	**21,984**	**71,354**	**309,720**	**691,356**	**1,009,892**	**998,470**	**665,910**	**391,470**	**114,084**	**27,450**	**4,349,120**	**259,656**
	Cost of Goods																		
4000-04	Golf Shop	430,959	426,500	432,563	6,063	2,400	2,400	4,800	12,000	18,000	85,000	85,000	83,000	60,000	45,000	35,000	2,400	435,000	2,437
4967-04	Member 10% Shop Discounts	10,462	0	9,495	9,495	100	100	200	300	900	900	1,100	1,100	1,600	900	600	600	8,400	(1,095)
	Total Cost of Goods	**441,421**	**426,500**	**442,058**	**15,558**	**2,500**	**2,500**	**5,000**	**12,300**	**18,900**	**85,900**	**86,100**	**84,100**	**61,600**	**45,900**	**35,600**	**3,000**	**443,400**	**1,342**
	Gross Profit	**3,185,913**	**3,527,400**	**3,647,299**	**119,899**	**29,180**	**13,250**	**16,984**	**59,054**	**290,820**	**605,456**	**923,792**	**914,370**	**604,310**	**345,570**	**78,484**	**24,450**	**3,905,720**	**258,314**
	Payroll Expense																		
7010-04	Golf Lessons	218,133	186,000	73,984	(112,016)	0	0	0	0	1,960	14,700	28,000	28,000	16,380	1,960	0	0	91,000	17,016
7011-04	Gripping	1,287	1,050	1,171	121	0	0	0	0	0	400	200	200	200	100	0	0	1,100	(71)
7020-04	Golf Clinic	15,929	11,500	15,307	3,807	0	0	0	0	0	1,500	5,000	4,000	400	0	0	0	10,900	(4,407)
5930-04	Director of Golf Gross	110,263	120,000	120,000	0	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,834	10,834	10,834	10,834	130,000	10,000
7021-04	Golf Professionals	69,653	66,200	70,821	4,621	4,480	4,480	4,480	4,480	8,960	8,960	8,960	8,960	8,960	6,720	4,480	4,480	78,400	7,579
5932-04	Teaching Professionals	26,460	29,300	14,032	(15,268)	0	0	0	0	2,880	5,760	5,760	5,760	5,760	0	0	0	25,920	11,888
7022-04	Golf Shop Manager	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7023-04	Outside Service Mgr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7030-04	Shop Clerks Gross	94,294	81,500	114,795	33,295	3,520	3,520	3,520	3,520	10,000	18,000	25,000	21,000	10,000	8,500	5,000	3,520	115,100	305
7060-04	Outside Services Payroll	143,163	105,600	139,028	33,428	0	0	2,000	2,000	12,500	27,000	30,000	30,000	27,000	12,000	2,000	0	144,500	5,472
7070-04	Commissions PR Equipment Sales Off	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Payroll	**679,182**	**601,150**	**549,138**	**(52,012)**	**18,833**	**18,833**	**20,833**	**20,833**	**47,133**	**87,153**	**113,753**	**108,753**	**79,534**	**40,114**	**22,314**	**18,834**	**596,920**	**47,782**
	Operating Expenses																		
5110-04	Supplies	461	0	2,698	2,698	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	3,000	302
5135-04	Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5160-04	Dues and Subscriptions	7,299	6,000	6,812	812	1,000	1,000	2,000	900	250	500	250	500	250	500	250	500	7,900	1,088
5170-04	Travel and Education	1,023	6,500	5,717	(783)	3,000	2,000	1,000	0	0	0	0	0	500	500	0	0	7,000	1,283
5415-04	Electricity - Cart Barn	0	13,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
7110-04	Club Car/Golf Car Lease	84,246	84,246	84,000	(246)	0	0	0	0	14,041	14,041	14,041	14,041	14,041	14,041	0	0	84,246	246

7115-04	Visage GPS	33,024	33,024	30,285	(2,739)	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	33,024	2,739
7130-04	Range Supplies	10,267	13,500	25,903	12,403	4,500	3,000	3,000	5,000	4,000	0	0	0	1,000	0	0	0	20,500	(5,403)
7140-04	Golf Cart Repairs & Maintenance	6,950	6,000	7,604	1,604	0	0	0	0	10,890	0	0	0	0	0	0	0	10,890	3,286
7150-04	Range Picker Repair & Maintenance	873	1,000	2,331	1,331	0	0	0	500	500	500	0	0	0	0	0	0	1,500	(831)
7160-04	Range Balls	8,700	6,600	0	(6,600)	0	0	3,300	0	0	0	3,300	0	0	0	0	0	6,600	6,600
7170-04	Tees, Markers, Etc.	7,319	5,500	6,149	649	0	0	500	500	1,000	1,000	1,000	1,000	1,000	0	0	0	6,000	(149)
7180-04	Score Cards	2,856	2,900	0	(2,900)	0	0	2,900	0	0	0	0	0	0	0	0	0	2,900	2,900
7190-04	Uniforms / Clothing Allowance	7,862	4,000	6,601	2,601	0	1,000	1,500	1,500	2,000	0	1,000	1,000	0	0	0	0	8,000	1,399
7200-04	Bag Tags	817	200	3,527	3,327	1,750	0	0	1,250	0	0	0	0	0	0	0	0	3,000	(527)
7205-04	Shipping (ups/fedex)	2,582	1,200	2,131	931	185	185	185	185	185	185	185	185	185	185	185	185	2,220	89
7210-04	Office/Shop Supplies	1,829	1,100	1,970	870	166	166	166	166	166	166	166	166	166	166	166	166	1,992	22
7230-04	Handicaps	15,010	15,000	0	(15,000)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7235-04	Golf Course Water Supplies	800	800	0	(800)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7250-04	Damaged Goods/Outdated Merchandise	514	0	462	462	0	0	0	0	0	0	0	0	0	0	0	500	500	38
7260-04	Rental Clubs	6,053	6,000	1,030	(4,970)	0	0	0	500	0	0	0	0	0	1,000	0	0	1,500	470
7265-04	Golf Clinic Equipment	584	300	0	(300)	0	0	0	0	300	200	0	0	0	0	0	0	500	500
7270-04	Golf Shop Small Equipment	3,997	600	3,997	3,397	0	0	0	0	0	0	0	0	0	0	3,997	0	3,997	0
7310-04	Tournament Expenses	33,486	24,500	42,438	17,938	0	0	0	250	1,000	10,000	5,000	5,000	30,000	5,000	0	0	56,250	13,812
7315-04	Tournament Supplies	389	400	582	182	0	200	0	0	0	200	0	0	400	0	0	0	800	218
7320-04	Simulator Expense	281	0	4,175	4,175	0	4,500	0	0	0	0	0	0	0	0	0	0	4,500	325
	Total Operating Expenses	**236,761**	**232,570**	**238,412**	**5,842**	**13,353**	**10,303**	**17,303**	**13,503**	**37,084**	**29,544**	**27,694**	**24,644**	**50,294**	**24,144**	**7,350**	**4,103**	**263,819**	**28,407**
	Income/(Loss) from Operations	**2,269,970**	**2,693,680**	**2,859,749**	**166,069**	**(3,006)**	**(15,886)**	**(21,152)**	**24,718**	**206,603**	**488,759**	**782,345**	**780,973**	**474,482**	**281,312**	**48,820**	**1,513**	**3,044,981**	**182,125**

Miacomet
Budget 2023
Food & Beverage - Page 4

		Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Variance 2023 Budget vs 2022 Actuals
	Covers	**56,029**	**60,140**	**56,286**	**(3,854)**	**714**	**3,400**	**3,300**	**4,600**	**5,100**	**5,500**	**11,000**	**11,000**	**7,000**	**5,571**	**3,429**	**1,986**	**62,600**	**6,314**
	Revenue																		
3800-05	Food Sales	877,420	848,000	925,221	77,221	12,000	68,000	79,000	90,000	90,000	145,000	170,000	168,000	127,000	105,000	75,000	42,000	1,171,000	245,779
3900-05	Bar Sales	677,647	663,000	715,057	52,057	13,000	40,000	48,000	65,000	70,000	100,000	132,000	140,000	110,000	90,000	45,000	27,500	880,500	165,443
3990-05	Clubhouse Usage Fees (Rental)	0	2,000	0	(2,000)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3999-05	Over/Under	99	0	(260)	(260)	0	0	0	0	0	0	0	0	0	0	0	0	0	260
	Total Revenue	**1,555,166**	**1,513,000**	**1,640,018**	**127,018**	**25,000**	**108,000**	**127,000**	**155,000**	**160,000**	**245,000**	**302,000**	**308,000**	**237,000**	**195,000**	**120,000**	**69,500**	**2,051,500**	**411,222**
	Cost of Goods																		
4800-05	Food	419,162	393,000	465,209	72,209	4,200	23,800	27,650	31,500	31,500	50,750	59,500	58,800	44,450	36,700	26,250	14,700	409,800	(55,409)
4901-05	Beer	55,697	60,600	63,535	2,935	3,250	10,000	12,000	16,250	17,500	25,000	33,000	35,000	27,500	22,500	11,250	6,875	220,125	156,590
4902-05	Wine	64,394	65,700	60,958	(4,742)	0	0	0	0	0	0	0	0	0	0	0	0	0	(60,958)
4903-05	Bar Paper/Supply Cost	0	600	0	(600)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4904-05	Non- Alcoholic Beverage	21,322	21,500	9,417	(12,083)	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,417)
4905-05	Bar Snacks	1,472	3,900	(1,539)	(5,439)	0	0	0	0	0	0	0	0	0	0	0	0	0	1,539
4906-05	Liquor	62,404	51,100	72,548	21,448	0	0	0	0	0	0	0	0	0	0	0	0	0	(72,548)
4966-05	Member Food 10% Discount	3,734	0	0	0	50	100	150	400	500	500	550	750	750	100	100	50	4,000	4,000
	Total Cost of Goods	**628,185**	**596,400**	**670,128**	**73,728**	**7,500**	**33,900**	**39,800**	**48,150**	**49,500**	**76,250**	**93,050**	**94,550**	**72,700**	**59,300**	**37,600**	**21,625**	**633,925**	**(36,203)**
	Gross Profit	**926,981**	**916,600**	**969,890**	**53,290**	**17,500**	**74,100**	**87,200**	**106,850**	**110,500**	**168,750**	**208,950**	**213,450**	**164,300**	**135,700**	**82,400**	**47,875**	**1,417,575**	**447,425**
	Payroll Expense																		
8010-05	Food & Beverage Manager	73,550	84,000	84,000	0	7,000	7,000	13,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	87,670	3,670
8015-05	Restaurant Manager	33,454	36,000	36,000	0	3,167	3,167	3,167	3,167	3,167	27,167	3,167	3,167	3,167	3,167	3,167	3,167	62,004	26,004
8020-05	Chef Gross	75,412	90,000	90,000	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	30,000
8030-05	Payroll Bar/Wait Staff	195,575	113,500	226,767	113,267	24,212	24,212	24,212	24,212	24,212	41,000	41,000	41,000	41,000	41,000	24,212	24,212	374,484	147,717
8040-05	Cook Gross	56,133	65,000	65,000	0	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,004	4
8045-05	Sous Chef	0	0	0	0	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,004	80,004
8050-05	Kitchen Staff/Dishwashers Gross	147,659	122,000	177,135	55,135	3,568	3,568	3,568	3,568	3,568	29,756	29,756	29,756	29,756	29,756	3,528	3,528	173,676	(3,459)
8070-05	Clubhouse Cleaning Labor	24,089	107,000	36,232	(70,768)	8,000	8,000	8,000	8,000	9,000	10,000	10,000	10,000	10,000	10,000	8,000	8,000	107,000	70,768
	Total Payroll	**605,872**	**617,500**	**715,134**	**97,634**	**68,031**	**68,031**	**74,698**	**67,698**	**68,698**	**136,674**	**112,674**	**112,674**	**112,674**	**112,674**	**67,658**	**67,658**	**1,069,842**	**354,708**
	Operating Expenses																		
5110-05	Supplies	66	0	644	644	0	0	0	0	0	0	0	0	0	0	0	0	0	(644)
5135-05	Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5160-05	Dues and Subscriptions	4,400	3,600	6,721	3,121	3,800	265	265	265	265	1,300	265	265	265	265	265	265	7,750	1,029
5170-05	Travel and Education	11,485	6,000	12,950	6,950	0	1,000	1,000	1,000	1,000	1,000	1,000	0	0	0	0	0	6,000	(6,950)
7190-05	Uniforms / Clothing Allowance	4,678	3,000	4,848	1,848	0	0	1,000	2,000	2,000	2,000	1,000	0	0	0	0	0	8,000	3,152
8110-05	Clubhouse Floor Supplies	10,499	11,800	9,392	(2,408)	200	200	200	500	500	2,000	2,000	2,000	1,000	1,000	500	200	10,300	908
8115-05	China, Glass & Silver	1,390	1,500	1,452	(48)	0	0	0	500		500		500					1,500	48

8120-05	Kitchen Cleaning & Dishwasher Supplies	1,204	3,600	4,286	686	150	300	150	300	300	2,500	300	150	300	150	150	150	4,900	614
8130-05	Kitchen Equipment Lease	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8150-05	Kitchen Equipment Repair & Maint	1,225	1,000	2,531	1,531	0	500	0	500	0	500	0	500	0	0	0	0	2,000	(531)
8152-05	Bar Repair & Maintenance	0	1,500	143	(1,357)	0	0	200	0	200	0	200	0	0	0	0	0	600	457
8153-05	Bar Small Equipment	1,943	1,000	378	(622)	0	0	500	0	0	0	0	0	0	0	0	0	500	122
8154-05	Kitchen Small Equipment	4,144	2,000	3,860	1,860	0	0	1,000	1,000	0	0	1,000	0	0	1,000	0	0	4,000	140
8155-05	Clubhouse Small Equipment	0	1,000	1,379	379	0	0	0	500	1,000	1,000	0	0	0	0	0	0	2,500	1,121
8164-05	Kitchen Laundry	1,059	600	563	(37)	50	50	100	100	100	100	150	150	150	100	50	50	1,150	587
8179-05	Kitchen Paper & Supplies	12,970	12,000	10,035	(1,965)	500	500	1,000	1,000	1,000	1,250	1,250	1,250	1,250	1,000	500	500	11,000	965
8180-05	Clubhouse Cleaning & Supplies	1,295	700	5,614	4,914	50	500	50	50	100	500	1,000	500	100	50	500	50	3,450	(2,164)
8181-05	Flowers/Decorations	1,928	1,440	861	(579)	120	120	120	120	120	120	120	120	120	120	120	120	1,440	579
8182-05	Clubhouse Repair & Maintenance	(130)	0	810	810	0	0	0	0	0	0	0	0	0	0	0	0	0	(810)
	Total Operating Expenses	**58,156**	**50,740**	**66,467**	**15,727**	**4,870**	**3,435**	**5,585**	**7,835**	**6,585**	**12,770**	**8,285**	**5,435**	**3,185**	**3,685**	**2,085**	**1,335**	**65,090**	**(1,377)**
	Income/(Loss) from Operations	**262,953**	**248,360**	**188,289**	**(60,071)**	**(55,401)**	**2,634**	**6,917**	**31,317**	**35,217**	**19,306**	**87,991**	**95,341**	**48,441**	**19,341**	**12,657**	**(21,118)**	**282,643**	**94,354**

Miacomet
Budget 2023
Membership - Page 5

Dues Breakdown	Members (Current)	Members (New)	Members (Net Total)	Initiation Fee (Current)	Initiation Fee (New)	Initiation Fee (Net Chg)	Percentage (Increase)	Dues (Current)	Dues (New)	Dues (Increase)	Percentage (Increase)	Total
Single Charter	3	0						800	800	0	0%	2,400
Family Charter	1	0						1500	1500	0	0%	1,500
Single Legacy	50	0						1828	2175	347	19%	108,750
Family Legacy	20	0						3317	3947	630	19%	78,940
Singular Regular	219	0						3465	3638	173	5%	796,722
Family Regular	83	0						6313	6628	315	5%	550,124
Life	2	0										**1,538,436**
Totals	**378**											

		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2023 Budget	2022 Budget	Variance
	Revenue															
3005-03	Initiation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3010-03	Member Dues	1,540,208	0	0	0	0	0	0	0	0	0	0	0	1,538,436	1,313,582	224,854
3220-03	Member Finance Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	4,700	(4,700)
	Total Revenue	**1,540,208**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1,538,436**	**1,318,282**	**220,154**
	Operating Expenses															
5005-03	Capital Fund from Init. Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5968-03	Member Relations	0	0	0	0	0	0	1,500	0	1,500	0	0	0	3,000	6,000	(3,000)
	Total Operating Expenses	**0**	**0**	**0**	**0**	**0**	**0**	**1,500**	**0**	**1,500**	**0**	**0**	**0**	**3,000**	**6,000**	**(3,000)**
	Income/(Loss) from Operations	**1,540,208**	**0**	**0**	**0**	**0**	**0**	**(1,500)**	**0**	**(1,500)**	**0**	**0**	**0**	**1,535,436**	**1,312,282**	**223,154**

Miacomet

Budget 2023

Grounds - Page 6

		Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Variance 2023 Budget vs 2022 Actuals
	Payroll Expense																		
5920-02	Golf Course Superintendent Gross	166,806	120,000	120,000	0	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,834	10,834	10,834	10,834	130,000	10,000
6010-02	Assistant Superintendent	99,890	85,000	85,000	0	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	89,256	4,256
6015-02	Asst. Superintendent #2	83,589	60,000	60,000	0	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	63,000	3,000
6020-02	Mechanic Gross	88,812	83,000	88,024	5,024	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	87,504	(520)
6050-02	Hourly Labor Gross	24,453	45,000	25,689	(19,311)	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000	19,311
6060-02	Seasonal Labor	539,694	496,000	471,882	(24,118)	5,000	8,000	20,000	40,000	60,000	75,000	75,000	70,000	75,000	50,000	15,000	6,000	499,000	27,118
	Total Payroll	**1,003,244**	**889,000**	**850,595**	**(38,405)**	**39,563**	**42,563**	**54,563**	**74,563**	**94,563**	**109,563**	**109,563**	**104,563**	**109,564**	**84,564**	**49,564**	**40,564**	**913,760**	**63,165**
	Operating Expenses																		
5440-02	Water	961	600	1,105	505	60	60	100	100	100	100	100	100	100	100	100	60	1,080	(25)
5445-02	Water - Dorm	918	1,200	1,678	478	50	50	250	250	250	250	250	250	250	250	125	50	2,275	597
6110-02	Golf Course Supplies	4,861	10,500	12,502	2,002	2,500	2,500	2,500	2,500	1,000	0	0	500	0	0	0	0	11,500	(1,002)
6120-02	Fertilizer	11,285	17,500	23,985	6,485	0	0	6,000	6,000	6,000	6,000	6,000	0	0	0	0	0	30,000	6,015
6130-02	Chemicals/Weed Control	81,171	81,879	55,333	(26,546)	0	0	27,333	27,333	27,333	0	0	0	0	0	0	0	81,999	26,666
6135-02	Surfactants	7,671	9,725	16,525	6,800	0	16,000	0	0	0	0	0	0	0	0	0	0	16,000	(525)
6140-02	Tools	12,200	7,500	6,366	(1,134)	0	0	2,500	2,500	3,000	0	0	0	0	0	0	0	8,000	1,634
6150-02	Shop Supplies	6,962	7,500	5,436	(2,064)	670	670	670	670	670	670	670	670	670	670	670	670	8,040	2,604
6160-02	Electric - Pump House & Irigation	11,303	13,860	15,638	1,778	150	150	150	750	750	2,500	3,500	3,000	3,000	1,500	150	150	15,750	112
6170-02	Electric - Maintenance Building	8,716	6,450	9,110	2,660	600	700	700	800	800	800	800	800	800	800	800	600	9,000	(110)
6175-02	Electric - Dorm	0	9,700	8,111	(1,589)	300	300	500	1,000	1,000	1,250	1,250	1,250	1,000	1,000	500	500	9,850	1,739
6180-02	Liquid Propane	4,347	5,200	10,707	5,507	1,500	1,500	1,500	500	500	500	500	500	500	750	1,000	1,500	10,750	43
6185-02	Liquid Propane - Dorm	1,300	1,354	982	(372)	100	100	100	100	200	200	200	200	100	100	100	100	1,600	618
6190-02	Cell Phones	2,628	2,472	1,223	(1,249)	210	210	210	210	210	210	210	210	210	210	210	210	2,520	1,297
6200-02	Raw Materials & Topdressing	23,790	18,750	33,759	15,009	0	30,250	0	1,500	7,000	7,000	7,000	6,000	0	8,250	0	0	67,000	33,241
6201-02	Seed	745	1,500	2,238	738	0	0	0	0	1,000	500	500	500	0	0	0	0	2,500	262
6210-02	Gas, Oil & Diesel	27,022	20,000	41,431	21,431	500	500	1,000	2,000	3,000	4,000	4,000	4,000	4,000	3,000	2,000	2,000	30,000	(11,431)
6220-02	Debris Disposal Removal	0	500	154	(346)	0	500	0	0	0	0	0	0	0	0	0	0	500	346
6230-02	Golf Course Repairs & Main	5,980	6,250	9,788	3,538	0	0	2,500	2,500	0	0	0	0	2,500	2,500	0	0	10,000	212
6240-02	Equipment - Repairs & Main	48,281	48,000	43,544	(4,456)	2,000	2,000	4,000	4,000	5,000	6,000	6,000	5,000	5,000	5,000	2,500	2,500	49,000	5,456
6250-02	Irrigation - Repair & Main	36,103	30,000	38,539	8,539	0	0	0	0	5,000	5,000	5,000	5,000	0	0	0	0	20,000	(18,539)
6260-02	Roads / Fences - Repair & Main	3,809	2,000	4,274	2,274	0	3,000	0	0	0	0	0	0	0	3,000	0	0	6,000	1,726
6270-02	Contract Services	41,401	2,000	3,500	1,500	0	0	0	10,000	0	0	0	0	1,000	1,000	0	0	12,000	8,500
6275-02	Cleaning Services - Dorm	10,392	9,000	7,480	(1,520)	750	750	750	750	750	750	750	750	750	750	750	750	9,000	1,520
6280-02	Small Equipment Rental	0	1,500	0	(1,500)	0	0	0	750	0	0	750	0	0	750	0	0	2,250	2,250
6281-02	Leases (Utility Vehicles)	46,922	47,388	47,388	0	0	0	0	0	12,500	11,085	11,085	11,085	11,085	11,085	11,085	0	79,010	31,622
6290-02	Consultants	2,335	7,500	6,786	(714)	2,500	0	0	0	2,500	0	0	0	2,500	0	0	0	7,500	714
6300-02	Office Supplies	2,659	2,000	2,368	368	500	500	500	0	0	0	0	500	0	0	0	0	2,000	(368)
6310-02	Cable TV & Internet	531	1,272	792	(480)	100	100	100	100	100	100	100	100	100	100	100	100	1,200	408
6315-02	Internet - Dorm	3,374	3,120	3,639	519	260	260	260	260	260	260	260	260	260	260	260	260	3,120	(519)
6320-02	Telephone	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0
6330-02	Travel and Education	2,285	10,250	5,022	(5,228)	4,000	4,000	0	0	0	0	0	0	0	1,000	0	0	9,000	3,978
6340-02	Dues and Subscriptions	4,661	1,900	5,571	3,671	100	0	0	0	600	1,200	0	0	0	0	0	0	1,900	(3,671)
6350-02	Uniforms	4,627	9,500	6,274	(3,226)	0	5,000	2,500	0	0	0	0	0	2,000	0	0	0	9,500	3,226
6360-02	Storage Container Rental	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0
6370-02	Employee Relations	260	600	109	(491)	0	0	0	0	0	200	200	200	0	0	0	0	600	491
6380-02	Groundwater Monitoring	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6390-02	Freight	15,744	12,500	9,952	(2,548)	0	0	0	1,800	1,800	1,800	1,800	0	0	0	0	0	7,200	(2,752)
6400-02	Clubhouse Grounds	3,386	10,500	8,664	(1,836)	0	0	1,500	2,500	5,000	1,500	0	0	0	0	0	0	10,500	1,836
	Total Operating Expenses	**438,630**	**421,470**	**449,973**	**28,503**	**16,850**	**69,100**	**55,623**	**68,873**	**86,323**	**51,875**	**50,925**	**40,875**	**35,825**	**42,075**	**20,350**	**9,450**	**548,144**	**98,171**
	Income/(Loss) from Operations	**(1,441,874)**	**(1,310,470)**	**(1,300,568)**	**9,902**	**56,413**	**111,663**	**110,186**	**143,436**	**180,886**	**161,438**	**160,488**	**145,438**	**145,389**	**126,639**	**69,914**	**50,014**	**1,461,904**	**161,336**

Miacomet
Budget 2023
Maintenance - Page 7

		Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Variance 2023 Budget vs 2022 Actuals
	Operating Expenses																		
9679-07	Clubhouse Repair & Maintenance	18,142	12,000	31,227	19,227	11,500	3,200	1,600	0	2,000	0	2,000	0	0	5,000	1,600	1,600	28,500	(2,727)
9680-07	Dorm R&M	463	1,200	1,962	762	0	1,500	1,500	0	0	1,500	0	0	0	0	0	0	4,500	2,538
9682-07	Golf Course Building Repair & Maint	5,277	7,000	9,957	2,957	2,000	0	0	2,000	0	2,000	2,000	0	0	2,000	0	0	10,000	43
9683-07	Golf Course Building HVAC R&M	3,927	700	359	(341)	500	0	0	0	0	0	200	0	0	0	0	0	700	341
9684-07	Clubhouse HVAC R&M	0	2,400	429	(1,971)	1,500	0	0	0	0	250	250	250	0	0	0	0	2,250	1,821
9687-07	Clubhouse Electrical R&M	8,151	3,600	7,527	3,927	700	700	700	700	700	700	700	700	700	700	700	700	8,400	873
9690-07	Golf Course Building Electrical R&M	7,614	1,300	3,242	1,942	0	1,000	500	500	0	0	0	0	0	0	0	0	2,000	(1,242)
9692-07	Clubhouse Plumbing R&M	6,185	4,000	8,639	4,639	2,500	1,250	1,250	1,250	1,250	0	0	0	0	2,500	0	0	10,000	1,361
9693-07	Oakson Septic System	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9695-07	Golf Course Building Plumbing R&M	10,987	2,500	5,117	2,617	500	500	500	500	500	0	0	0	500	500	500	500	4,500	(617)
9696-07	Alarm System/Activity	8,876	4,000	11,841	7,841			500	2,000	2,000	0	2,000	2,000	2,000				10,500	(1,341)
9697-07	Refrigeration	4,931	3,500	1,336	(2,164)	200	200	600	200	200	200	200	200	200	200	0	0	2,400	1,064
9699-07	Miscellaneous	(302)	0	0	0													0	0
	Total Operating Expenses	**74,251**	**42,200**	**81,636**	**39,436**	**19,400**	**8,350**	**7,150**	**7,150**	**6,650**	**4,650**	**7,350**	**3,150**	**3,400**	**10,900**	**2,800**	**2,800**	**83,750**	**41,550**
	Income/(Loss) from Operations	**(74,251)**	**(42,200)**	**(81,636)**	**(39,436)**	**(19,400)**	**(8,350)**	**(7,150)**	**(7,150)**	**(6,650)**	**(4,650)**	**(7,350)**	**(3,150)**	**(3,400)**	**(10,900)**	**(2,800)**	**(2,800)**	**(83,750)**	**(41,550)**

Miacomet

Budget 2022

General & Administrative - Page 8

		Actuals 2021	Budget 2022	Projected Actuals 2022	Budget vs Projected Actuals 2022	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Budget 2023	Variance 2023 Budget vs 2022 Actuals
	Rounds																		
	Revenue																		
	Donations																		
	Proceeds - Insurance Claims																		
3310-01	Interest Income	53	0	37	37	0	0	0	0	0	0	0	0	0	0	0	0	0	(37)
3320-01	House Rental Income	128,516	116,000	114,721	(1,279)	6,000	6,000	6,500	7,000	10,000	11,000	12,000	12,000	11,000	11,000	8,000	7,000	107,500	(7,221)
3325-01	Dorm Rental Income	0	28,800	0	(28,800)	1,200	1,200	2,600	2,600	2,600	2,800	2,800	2,800	2,800	2,800	2,600	2,000	28,800	28,800
	Total Revenue	**128,569**	**144,800**	**114,758**	**(30,042)**	**7,200**	**7,200**	**9,100**	**9,600**	**12,600**	**13,800**	**14,800**	**14,800**	**13,800**	**13,800**	**10,600**	**9,000**	**136,300**	**21,542**
	Payroll Expense																		
5010-01	Controller	90,321	95,400	85,063	(10,337)	8,416	8,416	8,416	8,417	8,417	8,417	8,417	8,417	8,417	8,416	8,417	8,417	101,000	15,937
5910-01	Administrative Services	69,622	80,400	80,400	0	3,840	3,840	3,840	3,840	3,840	3,840	3,840	3,840	3,840	3,840	3,840	3,840	46,080	(34,320)
5915-01	General Manager	2,747	200,000	200,000		17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	210,000	10,000
5931-01	Management Payment	181,520	230,000	230,000	0	19,166	19,166	19,166	19,166	19,166	19,168	19,166	19,166	19,166	19,168	19,168	19,168	230,000	0
	Total Payroll	**344,210**	**605,800**	**595,463**	**(10,337)**	**48,922**	**48,922**	**48,922**	**48,923**	**48,923**	**48,925**	**48,923**	**48,923**	**48,923**	**48,924**	**48,925**	**48,925**	**587,080**	**(8,383)**
	Operating Expenses																		
5050-01	Cleaning Admin. Office	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5085-01	Employee Shift Meals 100%	11,540	13,300	11,944	(1,356)	550	900	900	1,000	1,200	1,200	1,400	1,400	1,400	1,300	1,000	500	12,750	806
5110-01	Office Supplies	12,046	11,700	9,525	(2,175)	200	500	500	500	2,000	2,000	2,000	2,000	1,000	500	500	500	12,200	2,675
5114-01	Bank & Finance Charges	864	420	513	93	42	42	42	42	42	42	42	42	42	42	42	42	504	(9)
5115-01	Credit Card Merchant Services	143,520	149,500	176,227	26,727	3,500	3,500	8,000	7,500	7,500	11,000	22,000	28,000	30,000	18,000	12,000	8,000	159,000	(17,227)
5120-01	Office Equipment Leases	2,600	2,400	483	(1,917)	200	200	200	200	200	200	200	200	200	200	200	200	2,400	1,917
5125-01	Office Furniture	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5135-01	Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5150-01	Postage & Shipping	1,310	1,200	2,004	804	200	200	200	100	100	100	100	100	100	100	100	200	1,600	(404)
5160-01	Dues and Subscriptions	4,424	3,600	4,928	1,328	400	200	200	200	200	1,300	700	800	100	100	100	100	4,400	(528)
5170-01	Travel and Education	5,717	9,000	14,429	5,429	2,000	3,000	1,500	1,500	0	0	1,500	1,500	0	2,000	0	0	13,000	(1,429)
5175-01	POS Support/Computer Support	69,308	42,000	65,250	23,250	4,788	4,788	37,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	90,456	25,206
5190-01	Legal Fees	0	5,000	1,925	(3,075)	0	1,500	0	0	0	0	0	0	0	0	1,500	0	3,000	1,075
5200-01	Professional Accounting	37,055	26,000	42,781	16,781	0	0	0	4,000	7,230	15,000	0	10,000	5,000	0	0	2,000	43,230	449
5203-01	Cell Phones	4,165	3,600	3,993	393	350	350	350	350	350	350	350	350	350	350	350	350	4,200	207
5205-01	Payroll Service	57,608	44,600	65,648	21,048	4,000	4,000	4,500	4,500	6,500	9,000	8,000	8,000	6,500	4,500	4,500	4,000	68,000	2,352
5230-01	Trash Removal	26,969	27,900	30,949	3,049	1,300	1,300	1,300	3,200	3,200	3,200	3,200	3,200	3,200	2,500	2,500	1,200	29,300	(1,649)
5240-01	Employee Relations	304	650	161	(489)	0	0	0	0	0	0	500	0	0	500	0	0	1,000	839
5260-01	Incentive Bonuses'	10,000	10,000	10,000	0	0	0	0	0	0	0	0	0	0	0	5,000	5,000	10,000	0
5270-01	License & Fees	11,800	7,200	4,289	(2,911)	0	0	1,000	0	0	0	0	0	0	1,000	5,000	0	7,000	2,711
5280-01	Miscellaneous	0	0	11,898	11,898	0	0	0	0	0	0	0	0	0	0	0	0	0	(11,898)
5410-01	Electricity	59,277	58,000	55,478	(2,522)	7,200	3,000	3,500	4,000	4,800	4,800	5,000	5,000	4,500	4,500	5,000	5,500	56,800	1,322
5420-01	Liquid Propane	34,978	37,800	40,024	2,224	4,000	6,000	7,000	6,000	3,500	2,000	2,000	2,000	2,500	3,250	3,600	5,000	46,850	6,826
5430-01	Telephone	4,705	4,704	1,796	(2,908)	60	60	60	60	60	60	60	60	60	60	60	60	720	(1,076)
5435-01	Heating Fuel	0	0	0	0	0	0											0	0
5440-01	Water	4,783	4,800	4,953	153	300	300	400	500	600	600	600	400	400	300	300	300	5,000	47
5450-01	Cable TV & Internet	19,712	18,000	20,392	2,392	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000	608

5460-01	Web Site	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5515-01	EPLI Insurance	11,225	14,000	10,122	(3,878)	0	0	4,500	0	0	0	0	0	0	0	0	0	4,500	(5,622)
5520-01	Insurance - Property/Liability	113,129	160,000	206,882	46,882	0	0	35,639	0	0	35,639	0	0	80,713	2,584	0	39,202	193,777	(13,105)
5525-01	Professional Liability	3,160	2,300	2,184	(116)	0	0	0	0	2,300	0	0	0	0	0	0	0	2,300	116
5530-01	Insurance - Workers Comp	26,593	25,000	20,286	(4,714)	1,000	1,000	1,500	2,300	2,500	2,800	2,800	2,800	2,800	2,300	1,800	1,000	24,600	4,314
5540-01	Excise Tax/Truck Registration	155	200	375	175	375	0	0	0	0	0	0	0	0	120	0	0	495	120
5550-01	Insurance - Vehicles	1,149	1,800	2,118	318	2,118	0	0	0	0	0	0	0	0	0	0	0	2,118	0
5610-01	Land Management Payment ($1/Round)	0	34,000	571	(33,429)	0	0	0	0	0	34,000	0	0	0	0	0	0	34,000	33,429
5700-01	Depreciation	540,000	540,000	540,000	0	0	0	0	0	0	540,000	0	0	0	0	0	0	540,000	0
5701-01	Amortization	272	0	272	272	0	0	0	0	0	0	0	0	0	0	0	0	0	(272)
5935-01	Bad Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5940-01	Retirement Plan	32,284	24,000	24,566	566	2,000	2,600	2,000	3,100	2,600	3,100	2,600	3,100	2,600	3,100	2,600	2,600	32,000	7,434
5950-01	Payroll Taxes - Mgmnt. & Empl. Exp.	296,592	294,000	263,995	(30,005)	12,000	17,000	20,000	25,000	25,000	35,000	35,000	35,000	25,000	22,000	12,000	12,000	275,000	11,005
5951-01	Employee Housing Rent	127,200	94,000	112,000	18,000	11,000	11,000	11,000	11,000	50,000	15,000	15,000	15,000	15,000	11,000	11,000	11,000	187,000	75,000
5952-01	Employee Furnishings	0	0	3,251	3,251	1,000	1,000	2,000	0	0	0	0	0	0	0	0	0	4,000	749
5953-01	Employee Housing - Utilities	20,868	23,100	32,805	9,705	4,000	4,000	4,000	3,000	2,000	2,000	2,000	2,000	2,000	3,000	3,000	4,000	35,000	2,195
5954-01	Employee Housing R&M	10,134	9,600	(345)	(9,945)	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,745
5955-01	Employee Dorm Rent	45,600	28,800	28,800	0	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800	0
5960-01	Health Insurance	280,190	240,000	326,434	86,434	20,000	31,250	25,500	26,700	26,750	26,600	26,000	26,200	31,500	28,000	26,500	25,500	320,500	(5,934)
5965-01	Manager Clothing Allowance	563	750	179	(571)	200	200	0	200	0	0	0	0	200	0	0	0	800	621
5969-01	Employee Severence Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5970-01	General Manager Comp Charges	966	1,200	329	(871)	100	100	100	100	120	120	120	120	100	100	100	100	1,280	951
5975-01	Food & Bev Manager Comp Charges	1,663	1,800	1,619	(181)	150	150	150	150	150	150	150	150	150	150	150	150	1,800	181
5990-01	Golf Course Manager Comp Charges	200	600	6	(594)	0	0	0	100	100	100	100	100	100	0	0	0	600	594
5995-01	Director of Golf Comp Charges	194	1,200	17	(1,183)	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,183
9710-01	Interest Expense	18,438	0	9,860	9,860	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,860)
9800-01	Penalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999-01	Suspense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Operating Expenses	**2,053,260**	**1,977,724**	**2,165,916**	**188,192**	**87,483**	**102,590**	**178,279**	**114,540**	**158,240**	**754,599**	**140,660**	**156,760**	**224,753**	**120,794**	**108,140**	**137,742**	**2,284,580**	**118,664**
	Income/(Loss) from Operations	**(2,268,901)**	**(2,438,724)**	**(2,646,621)**	**(207,897)**	**(129,205)**	**(144,312)**	**(218,101)**	**(153,863)**	**(194,563)**	**(789,724)**	**(174,783)**	**(190,883)**	**(259,876)**	**(155,918)**	**(146,465)**	**(177,667)**	**(2,735,360)**	**(88,739)**
5700-01	Depreciation Expense	540,000	**540,000**	540,000	0	0	0	0	0	0	540,000	0	0	0	0	0	0	540,000	0
	Income/(Loss) After Depreciation	**(2,808,901)**	**(2,978,724)**	**(3,186,621)**	**(207,897)**	**(129,205)**	**(144,312)**	**(218,101)**	**(153,863)**	**(194,563)**	**(1,329,724)**	**(174,783)**	**(190,883)**	**(259,876)**	**(155,918)**	**(146,465)**	**(177,667)**	**(3,275,360)**	**(88,739)**