

Siasconset Golf

Balance Sheet

June 2017

Assets

	<u>Current YTD</u>	<u>Prior YTD</u>
Golf Course Equipment	\$215,855.13	\$207,408.63
Accum Depreciation	(\$137,421.58)	(\$86,372.58)
Club House Renovations	\$174,600.00	\$174,600.00
Land Improvements	\$8,484,627.00	\$8,484,627.00
Leasehold Improvements	\$2,735,673.50	\$2,735,673.50
Vehicle & Dump Trailer	\$2,149.00	\$2,149.00
Unspecified- (Equipment)	\$1,215.99	\$1,215.99
<b>Total Fixed Assets</b>	<u>\$11,476,699.04</u>	<u>\$11,519,301.54</u>
Equipment	(\$0.40)	\$0.00
<b>Total Equipment</b>	<u>(\$0.40)</u>	<u>\$0.00</u>
<b>Total Fixed Assets</b>	<u>\$11,476,698.64</u>	<u>\$11,519,301.54</u>
NGM - SGC Operating Account	\$68,967.22	\$92,440.53
Golf Shop Cash	\$300.00	\$300.00
CC Transactions Pro Shop	\$4,717.23	\$2,887.00
Change Bank	\$200.00	\$0.00
<b>Total Cash</b>	<u>\$74,184.45</u>	<u>\$95,627.53</u>
Accounts Receivable-Miacomet Golf	(\$46,618.70)	(\$51,708.90)
<b>Total Accounts Receivable</b>	<u>(\$46,618.70)</u>	<u>(\$51,708.90)</u>
Inventory Golf Shop	\$14,622.12	\$10,289.38
Rental Club Inventory	\$10,398.63	\$11,418.63
Inventory Food	(\$0.33)	\$377.67
Inventory Bar	(\$0.08)	\$144.92
Inventory Pesticides	\$46.00	\$65.00
<b>Total Inventory</b>	<u>\$25,066.34</u>	<u>\$22,295.60</u>
Prepaid Expenses- Administration	\$7,585.44	\$18,586.44
<b>Total Prepaid Expenses</b>	<u>\$7,585.44</u>	<u>\$18,586.44</u>
Management Contract escrow	\$393.75	\$0.00
<b>Total Management Contract escrow</b>	<u>\$393.75</u>	<u>\$0.00</u>
<b>Total Current Assets</b>	<u>\$60,611.28</u>	<u>\$84,800.67</u>
<b>Total Assets</b>	<u><u>\$11,537,309.92</u></u>	<u><u>\$11,604,102.21</u></u>

**Siasconset Golf  
Balance Sheet  
June 2017  
Liabilities and Equity**

	<b>Current YTD</b>	<b>Prior YTD</b>
Accounts Payable	\$5,544.54	\$4,862.10
Total Accounts Payable	\$5,544.54	\$4,862.10
<b>Total Accounts Payable</b>	<b>\$5,544.54</b>	<b>\$4,862.10</b>
MA Sales Tax Payables Golf	\$234.15	\$0.00
MA Meals Tax Payable	\$60.65	\$0.00
Total Tax	\$294.80	\$0.00
Accrued Payroll	\$0.00	\$0.00
Total Payroll	\$0.00	\$0.00
Lease Payable- PNC	\$70,198.48	\$86,085.48
NLB - ST Advance	\$0.00	\$60,000.00
Land Bank Advance on Operations	\$11,498,096.20	\$11,498,096.20
Total Note Payable	\$11,568,294.68	\$11,644,181.68
<b>Total Current Liabilities</b>	<b>\$11,568,589.48</b>	<b>\$11,644,181.68</b>
<b>Total Liabilities</b>	<b>\$11,574,134.02</b>	<b>\$11,649,043.78</b>
Retained Earnings	(\$47,728.48)	\$5,180.09
Total Retained Earnings	(\$47,728.48)	\$5,180.09
Total Current Year P&L	\$10,904.38	(\$50,121.66)
<b>Total Equity</b>	<b>(\$36,824.10)</b>	<b>(\$44,941.57)</b>
<b>Total Liabilities and Equity</b>	<b>\$11,537,309.92</b>	<b>\$11,604,102.21</b>

Siasconset Golf

Consolidated Income Statement

June 2017

Budget Type: <All>

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
<b>Income</b>									
<b>Administration</b>									
Annual Pass	\$10,450.00	\$24,000.00	(\$13,550.00)	\$12,750.00	\$24,700.00	\$28,000.00	(\$3,300.00)	\$27,550.00	\$30,750.00
<b>Total Administration</b>	<b>\$10,450.00</b>	<b>\$24,000.00</b>	<b>(\$13,550.00)</b>	<b>\$12,750.00</b>	<b>\$24,700.00</b>	<b>\$28,000.00</b>	<b>(\$3,300.00)</b>	<b>\$27,550.00</b>	<b>\$30,750.00</b>
<b>Food &amp; Beverage</b>									
Food Sales	\$227.13	\$250.00	(\$22.87)	\$265.16	\$244.84	\$550.00	(\$305.16)	\$305.75	\$4,250.00
Bar Sales	\$585.37	\$500.00	\$85.37	\$736.51	\$627.01	\$900.00	(\$272.99)	\$820.75	\$25,000.00
Tobacco Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Clubhouse Usage Fees (Rental)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Food & Beverage Sales OVER/UNDER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Food &amp; Beverage</b>	<b>\$812.50</b>	<b>\$750.00</b>	<b>\$62.50</b>	<b>\$1,001.67</b>	<b>\$871.85</b>	<b>\$1,450.00</b>	<b>(\$578.15)</b>	<b>\$1,126.50</b>	<b>\$29,250.00</b>
<b>Golf Operations</b>									
Play Cards	\$6,150.00	\$4,000.00	\$2,150.00	\$4,470.00	\$7,350.00	\$6,500.00	\$850.00	\$6,310.00	\$21,000.00
9-hole Green Fee	\$28,920.00	\$21,000.00	\$7,920.00	\$25,770.00	\$32,100.00	\$31,000.00	\$1,100.00	\$30,995.75	\$200,000.00
Memeber 9 hole	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Member 18 hole	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Club Rental Sets	\$1,095.00	\$600.00	\$495.00	\$925.00	\$1,255.00	\$1,100.00	\$155.00	\$1,035.00	\$7,000.00
Walking Trolley Rental	\$1,205.51	\$800.00	\$405.51	\$1,059.73	\$1,337.39	\$1,300.00	\$37.39	\$1,257.53	\$10,000.00
Golf Shop Sales	\$4,574.12	\$2,700.00	\$1,874.12	\$2,898.44	\$5,258.87	\$3,600.00	\$1,658.87	\$3,388.30	\$23,000.00
Golf Shop Sales OVER/UNDER	(\$57.12)	\$0.00	(\$57.12)	\$64.44	(\$52.12)	\$0.00	(\$52.12)	(\$168.33)	\$0.00
<b>Total Golf Operations</b>	<b>\$41,887.51</b>	<b>\$29,100.00</b>	<b>\$12,787.51</b>	<b>\$35,187.61</b>	<b>\$47,249.14</b>	<b>\$43,500.00</b>	<b>\$3,749.14</b>	<b>\$42,818.25</b>	<b>\$261,000.00</b>
<b>Total Income</b>	<b>\$53,150.01</b>	<b>\$53,850.00</b>	<b>(\$699.99)</b>	<b>\$48,939.28</b>	<b>\$72,820.99</b>	<b>\$72,950.00</b>	<b>(\$129.01)</b>	<b>\$71,494.75</b>	<b>\$321,000.00</b>
<b>Cost of Goods</b>									
<b>Food &amp; Beverage</b>									
Non-Alcohol Cost	(\$49.45)	\$150.00	\$199.45	\$235.35	\$98.75	\$250.00	\$151.25	\$235.35	\$3,000.00
Bar Snacks Cost	\$0.00	\$100.00	\$100.00	\$172.26	\$0.00	\$200.00	\$200.00	\$172.26	\$2,000.00
<b>Total Food &amp; Beverage</b>	<b>(\$49.45)</b>	<b>\$250.00</b>	<b>\$299.45</b>	<b>\$407.61</b>	<b>\$98.75</b>	<b>\$450.00</b>	<b>\$351.25</b>	<b>\$407.61</b>	<b>\$5,000.00</b>
<b>Golf Operations</b>									
Golf Shop Cost of Goods Sold	\$1,091.54	\$2,000.00	\$908.46	\$4,218.75	(\$773.89)	\$3,100.00	\$3,873.89	\$2,224.29	\$12,000.00
Golf Shop Cost of Goods DISCOUNT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
<b>Total Golf Operations</b>	<b>\$1,091.54</b>	<b>\$2,000.00</b>	<b>\$908.46</b>	<b>\$4,218.75</b>	<b>(\$773.89)</b>	<b>\$3,100.00</b>	<b>\$3,873.89</b>	<b>\$2,224.29</b>	<b>\$12,100.00</b>
<b>Total Cost of Goods</b>	<b>\$1,042.09</b>	<b>\$2,250.00</b>	<b>\$1,207.91</b>	<b>\$4,626.36</b>	<b>(\$675.14)</b>	<b>\$3,550.00</b>	<b>\$4,225.14</b>	<b>\$2,631.90</b>	<b>\$17,100.00</b>
<b>Gross Profit</b>	<b>\$52,107.92</b>	<b>\$51,600.00</b>	<b>\$507.92</b>	<b>\$44,312.92</b>	<b>\$73,496.13</b>	<b>\$69,400.00</b>	<b>\$4,096.13</b>	<b>\$68,862.85</b>	<b>\$303,900.00</b>
<b>Expense</b>									
<b>Administration</b>									
Supplies	\$21.34	\$50.00	\$28.66	\$83.10	\$21.34	\$100.00	\$78.66	\$83.10	\$200.00
Bank & Finance Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
Credit Card Merchant Services	\$227.83	\$750.00	\$522.17	\$1,108.12	\$227.83	\$1,300.00	\$1,072.17	\$1,191.68	\$5,000.00

	<b>This Month</b>	<b>Budget</b>	<b>Variance</b>	<b>Last Year</b>	<b>YTD</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>YTD Last Year</b>	<b>Annual Budget</b>
Dues and Subscriptions	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$50.00	(\$100.00)	\$0.00	\$50.00
POS Support/Computer Support	\$0.00	\$50.00	\$50.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00
Professional Accounting	\$5,000.00	\$400.00	(\$4,600.00)	\$0.00	\$5,000.00	\$1,000.00	(\$4,000.00)	\$0.00	\$6,000.00
Payroll Service	\$634.90	\$400.00	(\$234.90)	\$490.32	\$708.18	\$600.00	(\$108.18)	\$721.87	\$2,400.00
Trash Removal	\$0.00	\$150.00	\$150.00	\$0.00	\$383.00	\$150.00	(\$233.00)	\$0.00	\$600.00
License & Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,800.00	\$2,800.00	\$2,831.90	\$2,800.00
Electricity	\$112.33	\$90.00	(\$22.33)	\$140.47	\$514.59	\$350.00	(\$164.59)	\$326.41	\$2,500.00
Telephone	\$169.90	\$90.00	(\$79.90)	\$44.90	\$448.60	\$400.00	(\$48.60)	\$371.14	\$748.00
Cable TV & Internet	\$66.56	\$120.00	\$53.44	\$88.27	\$373.94	\$680.00	\$306.06	\$673.84	\$900.00
Web Site	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance - Property/Liability	\$0.00	\$0.00	\$0.00	(\$18,496.99)	\$4,793.52	\$8,500.00	\$3,706.48	\$8,105.69	\$15,500.00
Insurance - Workers Comp	\$0.00	\$0.00	\$0.00	\$492.75	\$0.00	\$0.00	\$0.00	\$492.75	\$0.00
Depreciation	\$0.00	\$0.00	\$0.00	\$22,303.93	\$0.00	\$0.00	\$0.00	\$22,303.93	\$0.00
Golf Course Superintendent Gross	\$2,083.33	\$2,084.00	\$0.67	\$8,333.34	\$12,499.98	\$12,500.00	\$0.02	\$12,500.00	\$25,000.00
Golf Shop Manager Gross	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
Management Payment	\$3,543.75	\$3,750.00	\$206.25	\$3,750.00	\$3,543.75	\$3,750.00	\$206.25	\$3,750.00	\$15,000.00
Retirement Plan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payroll Taxes - Mgmt. & Empl. Exp.	\$2,966.17	\$3,300.00	\$333.83	\$3,222.76	\$3,268.96	\$5,300.00	\$2,031.04	\$5,296.82	\$14,000.00
Legal Fees	\$0.00	\$3,000.00	\$3,000.00	\$6,800.90	\$2,317.50	\$3,000.00	\$682.50	\$6,800.90	\$3,000.00
Water	\$62.00	\$65.00	\$3.00	\$0.00	\$202.00	\$250.00	\$48.00	\$210.00	\$500.00
<b>Total Administration</b>	<b>\$14,888.11</b>	<b>\$14,349.00</b>	<b>(\$539.11)</b>	<b>\$28,361.87</b>	<b>\$34,453.19</b>	<b>\$40,930.00</b>	<b>\$6,476.81</b>	<b>\$65,660.03</b>	<b>\$97,438.00</b>
<b>CLEARING</b>									
Suspense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total CLEARING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Food &amp; Beverage</b>									
Beer Cost	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00
Wine Cost	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00
Dues and Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$42.00	\$0.00	(\$42.00)	\$0.00	\$0.00
Clubhouse Floor Supplies	\$0.00	\$150.00	\$150.00	\$325.04	\$0.00	\$350.00	\$350.00	\$325.04	\$350.00
Clubhouse Cleaning & Supplies	\$0.00	\$50.00	\$50.00	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$2,000.00
<b>Total Food &amp; Beverage</b>	<b>\$0.00</b>	<b>\$1,200.00</b>	<b>\$1,200.00</b>	<b>\$325.04</b>	<b>\$42.00</b>	<b>\$1,600.00</b>	<b>\$1,558.00</b>	<b>\$325.04</b>	<b>\$6,350.00</b>
<b>Golf Operations</b>									
Dues and Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00	\$150.00	\$150.00
Shop Clerks Gross	\$5,940.97	\$3,439.00	(\$2,501.97)	\$5,374.27	\$6,598.34	\$6,500.00	(\$98.34)	\$6,440.00	\$32,000.00
Tees, Markers, Etc.	\$0.00	\$200.00	\$200.00	\$0.00	\$397.90	\$400.00	\$2.10	\$433.25	\$600.00
Score Cards	\$0.00	\$100.00	\$100.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00	\$520.00
Uniforms / Clothing Allowance	\$0.00	\$200.00	\$200.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00
SHIPPING (ups/fedex)	\$0.00	\$10.00	\$10.00	(\$0.81)	\$52.00	\$10.00	(\$42.00)	\$24.11	\$30.00
Golf Course Water Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Damaged Goods/Outdated Merchandise	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental Clubs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
<b>Total Golf Operations</b>	<b>\$5,940.97</b>	<b>\$3,949.00</b>	<b>(\$1,991.97)</b>	<b>\$5,373.46</b>	<b>\$7,048.24</b>	<b>\$7,460.00</b>	<b>\$411.76</b>	<b>\$7,047.36</b>	<b>\$35,000.00</b>
<b>Grounds</b>									
Electricity - Pump House	\$19.44	\$0.00	(\$19.44)	\$0.00	\$59.96	\$0.00	(\$59.96)	\$0.00	\$1,000.00
Electricity	\$0.00	\$0.00	\$0.00	\$0.00	\$63.32	\$0.00	(\$63.32)	\$0.00	\$0.00

	<b>This Month</b>	<b>Budget</b>	<b>Variance</b>	<b>Last Year</b>	<b>YTD</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>YTD Last Year</b>	<b>Annual Budget</b>
Assistant Superintendent Gross	\$0.00	\$1,500.00	\$1,500.00	\$5,571.43	\$0.00	\$3,000.00	\$3,000.00	\$5,571.43	\$12,000.00
Asst. Superintendent #2	\$0.00	\$1,500.00	\$1,500.00	\$5,571.43	\$0.00	\$3,000.00	\$3,000.00	\$5,571.43	\$10,000.00
Seasonal Labor	\$15,102.67	\$7,500.00	(\$7,602.67)	\$7,149.27	\$17,697.91	\$16,000.00	(\$1,697.91)	\$15,459.43	\$40,000.00
Golf Course Supplies	\$0.00	\$0.00	\$0.00	\$229.48	\$80.00	\$2,500.00	\$2,420.00	\$1,235.35	\$2,500.00
Fertilizer	\$0.00	\$1,000.00	\$1,000.00	\$773.50	\$0.00	\$1,500.00	\$1,500.00	\$773.50	\$2,000.00
Chemicals/Weed Control	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00
Surfactants	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00	\$9,500.00	\$500.00	\$8,318.00	\$9,500.00
Tools	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$110.00	\$3,000.00
Shop Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Raw Materials & Topdressing	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$8,000.00
Seed	\$0.00	\$400.00	\$400.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00
Golf Course Repair & Maintenance	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$877.23	\$1,500.00	\$622.77	\$0.00	\$2,000.00
Equipment - Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$3,851.49	\$4,500.00
Irrigation - Repair & Maintenance	\$0.00	\$0.00	\$0.00	\$707.66	\$0.00	\$1,500.00	\$1,500.00	\$1,450.46	\$2,500.00
Roads / Fences - Repair & Maint.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$1,500.00
Contract Services	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$550.00	\$5,000.00	\$4,450.00	\$0.00	\$5,500.00
Small Equipment Rental	\$0.00	\$250.00	\$250.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00
Consultants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Freight	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$2,500.00
Uniforms / Clothing Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Clubhouse Grounds	\$0.00	\$1,000.00	\$1,000.00	\$672.00	\$0.00	\$1,000.00	\$1,000.00	\$672.00	\$1,000.00
<b>Total Grounds</b>	<b>\$15,122.11</b>	<b>\$20,650.00</b>	<b>\$5,527.89</b>	<b>\$20,674.77</b>	<b>\$28,328.42</b>	<b>\$59,000.00</b>	<b>\$30,671.58</b>	<b>\$43,013.09</b>	<b>\$111,500.00</b>
<b>Maintenance</b>									
Clubhouse Repair & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
Clubhouse Electrical R&M	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Clubhouse Plumbing R&M	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$250.00	(\$50.00)	\$225.00	\$500.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Alarm System	(\$215.70)	\$0.00	\$215.70	\$0.00	\$1,203.12	\$0.00	(\$1,203.12)	\$215.70	\$2,000.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$2,498.29	\$0.00	\$0.00	\$0.00	\$2,498.29	\$0.00
<b>Total Maintenance</b>	<b>(\$215.70)</b>	<b>\$0.00</b>	<b>\$215.70</b>	<b>\$2,498.29</b>	<b>\$1,503.12</b>	<b>\$250.00</b>	<b>(\$1,253.12)</b>	<b>\$2,938.99</b>	<b>\$2,700.00</b>
<b>Management</b>									
Depreciation	\$0.00	\$22,304.00	\$22,304.00	\$0.00	\$0.00	\$22,304.00	\$22,304.00	\$0.00	\$73,304.00
Theft	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Management</b>	<b>\$0.00</b>	<b>\$22,304.00</b>	<b>\$22,304.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,304.00</b>	<b>\$22,304.00</b>	<b>\$0.00</b>	<b>\$73,304.00</b>
<b>Total Expense</b>	<b>\$35,735.49</b>	<b>\$62,452.00</b>	<b>\$26,716.51</b>	<b>\$57,233.43</b>	<b>\$71,374.97</b>	<b>\$131,544.00</b>	<b>\$60,169.03</b>	<b>\$118,984.51</b>	<b>\$326,292.00</b>
<b>Net Profit/Loss</b>	<b>\$16,372.43</b>	<b>(\$10,852.00)</b>	<b>\$27,224.43</b>	<b>(\$12,920.51)</b>	<b>\$2,121.16</b>	<b>(\$62,144.00)</b>	<b>\$64,265.16</b>	<b>(\$50,121.66)</b>	<b>(\$22,392.00)</b>
<b>Total Income</b>	<b>\$53,150.01</b>	<b>\$53,850.00</b>	<b>(\$699.99)</b>	<b>\$48,939.28</b>	<b>\$72,820.99</b>	<b>\$72,950.00</b>	<b>(\$129.01)</b>	<b>\$71,494.75</b>	<b>\$321,000.00</b>
<b>Total Cost of Goods</b>	<b>\$1,042.09</b>	<b>\$2,250.00</b>	<b>\$1,207.91</b>	<b>\$4,626.36</b>	<b>(\$675.14)</b>	<b>\$3,550.00</b>	<b>\$4,225.14</b>	<b>\$2,631.90</b>	<b>\$17,100.00</b>
<b>Gross Profit</b>	<b>\$52,107.92</b>	<b>\$51,600.00</b>	<b>\$507.92</b>	<b>\$44,312.92</b>	<b>\$73,496.13</b>	<b>\$69,400.00</b>	<b>\$4,096.13</b>	<b>\$68,862.85</b>	<b>\$303,900.00</b>
<b>Total Expense</b>	<b>\$35,735.49</b>	<b>\$62,452.00</b>	<b>\$26,716.51</b>	<b>\$57,233.43</b>	<b>\$71,374.97</b>	<b>\$131,544.00</b>	<b>\$60,169.03</b>	<b>\$118,984.51</b>	<b>\$326,292.00</b>
<b>Net Profit/Loss</b>	<b>\$16,372.43</b>	<b>(\$10,852.00)</b>	<b>\$27,224.43</b>	<b>(\$12,920.51)</b>	<b>\$2,121.16</b>	<b>(\$62,144.00)</b>	<b>\$64,265.16</b>	<b>(\$50,121.66)</b>	<b>(\$22,392.00)</b>

Siasconset Golf



Check Register Report

From 6/1/2017 To 6/30/2017

Account: N/A -

Vendors: <All>

\*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
50547	NGM	NGM Inc	6/1/2017	6/1/2017	\$3,543.75
50548	Comcast	Comcast	6/12/2017	6/12/2017	\$236.46
50549	IslandSource	Island Source Nantucket	6/12/2017	6/12/2017	\$98.40
50550	194893000	PNC Equipment Finance	6/12/2017	6/12/2017	\$3,623.90
50551	01394G-1	Shot Selector	6/12/2017	6/12/2017	\$397.90
50552	National G	National Grid	6/20/2017	6/20/2017	\$19.44
50553	07455	Wannacomet Water	6/20/2017	6/20/2017	\$62.00
50554	National G	National Grid	6/20/2017	6/20/2017	\$112.33
50555	Burke	Burke & Lamb, P.C.	6/28/2017	6/28/2017	\$5,000.00
<b>Subtotal:</b>					<u>\$13,094.18</u>
<b>Voided Checks:</b>					<u>\$0.00</u>
<b>Total:</b>					\$13,094.18

**Miacomet  
Balance Sheet  
June 2017**

**Assets**

**Current YTD**

**Prior YTD**

	<b>Current YTD</b>	<b>Prior YTD</b>
Management Contract Escrow	\$8,721.90	\$0.00
Total Other Assets	\$8,721.90	\$0.00
NGM - MIA Operating Account	\$69,229.91	\$136,285.14
Golf Shop Cash	\$600.00	\$600.00
Restaurant Cash	\$1,400.00	\$1,400.00
Change Bank	\$1,000.00	\$1,000.00
Petty Cash	\$300.00	\$300.00
Gift Cert Clearing Acct	\$50.00	\$50.00
ACH Payment Admin	\$0.00	\$0.00
Credit Cards Pro Shop	\$44,425.36	\$22,168.47
Credit Cards F&B	\$8,788.64	\$6,751.45
Capital Savings Account	\$0.00	\$0.00
Total Cash	\$125,793.91	\$168,555.06
NGM Inc Exchange Account	\$0.01	\$2,150.01
Total NGM Inc Exchange Account	\$0.01	\$2,150.01
Accounts Receivable	\$127,331.53	\$138,167.99
Accounts Receivable-Siasconset Golf	\$55,402.23	\$51,708.90
Employee Advances	\$0.00	\$2,125.00
Total Accounts Receivable	\$182,733.76	\$192,001.89
Inventory Golf Shop	\$128,007.30	\$140,028.79
Rental Club Inventory	\$8,271.13	\$28,205.97
Inventory Food	\$10,990.37	\$6,790.00
Inventory Bar	\$17,355.95	\$21,274.00
Inventory Wine	\$10,684.00	\$8,194.00
Inventory Tobacco	\$470.11	\$470.11
Inventory Pesticides	\$108,667.99	\$93,853.99
Total Inventory	\$284,446.85	\$298,816.86
Prepaid Expenses- Administration	\$36,658.37	\$55,096.33
Prepaid Expenses- Golf Shop	\$0.00	\$2,160.00
Total Prepaid Expenses	\$36,658.37	\$57,256.33
<b>Total Current Assets</b>	<b>\$638,354.80</b>	<b>\$718,780.15</b>
Golf Shop Renovations	\$0.00	\$0.00
ClubhouseDeck Awning	\$21,039.00	\$21,039.00
Cart Path Renovations	\$0.00	\$0.00
Golf Car Storage	\$0.00	\$0.00
Golf Course Equipment	\$238,871.57	\$96,324.42
Accum Depr/Amort	(\$7,920,722.00)	(\$7,641,491.00)
10 Year assets for expansion	\$349,835.00	\$349,835.00
20 Year assets for expansion	\$3,740.00	\$3,740.00
7 Year assets for expansion	\$6,022.00	\$6,022.00
Admin Office Renovations	\$238,714.61	\$238,714.61
Club House Renovations	\$234,327.73	\$223,869.01

**Miacomet  
Balance Sheet  
June 2017**

Clubhouse Furn & Fix	\$33,731.06	\$33,731.06
Computer System	\$136,916.22	\$133,981.22
Golf Course Expansion (GC Exp-3 Yr)	\$840,024.00	\$840,024.00
Furniture & Fixtures	\$1,180,347.13	\$1,179,621.15
Golf Cart Storage	\$70,373.56	\$63,663.56
Golf Course Renov 2	\$3,548,414.31	\$3,548,414.31
Dormitory	\$18,300.00	\$0.00
Golf Shop Renovations/Storage	\$195,074.18	\$195,074.18
House Renovations	\$12,637.00	\$12,637.00
Land Improvements	\$2,924,115.19	\$2,909,355.19
Leasehold Improvements	\$4,571,651.28	\$4,563,795.28
Starter Shed	\$4,130.00	\$4,130.00
Surveillance System	\$16,875.00	\$16,875.00
Vehicle & Dump Trailer	\$13,123.76	\$13,123.76
Unspecified- (Equipment)	\$207,124.44	\$207,124.44
Kitchen Improvements	\$76,330.73	\$67,153.32
Clubhouse Grounds	\$0.00	\$0.00
Equipment	\$0.00	\$0.00
Computer System	\$2,258.67	\$0.00
<b>Total Fixed Assets</b>	<u>\$7,023,254.44</u>	<u>\$7,086,756.51</u>
<b>Total Fixed Assets</b>	<u>\$7,023,254.44</u>	<u>\$7,086,756.51</u>
<b>Total Assets</b>	<u><u>\$7,661,609.24</u></u>	<u><u>\$7,805,536.66</u></u>



**Miacomet**  
**Balance Sheet**  
**June 2017**  
**Liabilities and Equity**

	<b>Current YTD</b>	<b>Prior YTD</b>
Accounts Payable	\$236,702.54	\$90,345.83
Total Accounts Payable	\$236,702.54	\$90,345.83
<b>Total Accounts Payable</b>	<b>\$236,702.54</b>	<b>\$90,345.83</b>
Lease payable TCF 008-0717174-300	\$121,680.04	\$0.00
Total Lease payable TCF 008-0717174-300	\$121,680.04	\$0.00
Deferred Revenue	\$1,025.66	\$5,871.90
Total Deferred Revenue	\$1,025.66	\$5,871.90
Employee Bonus Fund	\$50.00	\$3,903.60
Total Employee Bonus Fund	\$50.00	\$3,903.60
Chit CR Book (Tourn. Gift Cert.)	\$1,812.12	\$2,190.99
Gift Certificate Issued	\$38,626.97	\$33,727.14
Total Gift Certificate	\$40,439.09	\$35,918.13
Gratuity Liability Bar	\$349.96	\$0.00
Total Gratuity	\$349.96	\$0.00
Lessons Payable-Phillip Truono	(\$0.57)	\$0.00
Lessons Payable-Dan Benedetti	\$0.29	\$0.00
Lessons Payable-Tracy Mount	\$0.00	\$0.00
Lessons Payable -Meg Mahoney	\$0.00	\$0.00
Total Lessons Payable	(\$0.28)	\$0.00
NLB – ST Advances	\$0.00	\$121,242.00
Note Payable- Nantucket Land Bank	\$4,329,733.00	\$4,329,733.00
Land Bank Advance on Operations	\$7,446,190.86	\$7,424,739.86
Total Note Payable	\$11,775,923.86	\$11,875,714.86
Scholarship Fund Jr. Golf	\$0.04	\$0.00
Total Other Funds	\$0.04	\$0.00
Accrued Payroll	\$124,475.94	\$104,689.87
Total Payroll	\$124,475.94	\$104,689.87
MA Sales Tax Payables Golf	\$4,826.21	\$6,993.62
MA Meals Tax Payable	\$8,802.21	\$8,774.92
Total Tax	\$13,628.42	\$15,768.54
Lease Payable- PNC #181020	\$0.00	\$61,527.56
Lease Payable- PNC #181297	\$0.00	\$0.00
Total Lease Payable	\$0.00	\$61,527.56
<b>Total Current Liabilities</b>	<b>\$12,077,572.73</b>	<b>\$12,103,394.46</b>
<b>Total Liabilities</b>	<b>\$12,314,275.27</b>	<b>\$12,193,740.29</b>
Retained Earnings	(\$4,939,274.09)	(\$4,352,372.89)
Total Retained Earnings	(\$4,939,274.09)	(\$4,352,372.89)
Total Current Year P&L	\$286,608.06	(\$35,830.74)
<b>Total Equity</b>	<b>(\$4,652,666.03)</b>	<b>(\$4,388,203.63)</b>
<b>Total Liabilities and Equity</b>	<b>\$7,661,609.24</b>	<b>\$7,805,536.66</b>

Miacomet

Consolidated Income Statement

June 2017

Budget Type: <All>

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
<b>Income</b>									
<b>Administration</b>									
Initiation Fees	0	6,000	-6,000	-1,800	81,000	70,000	11,000	50,400	70,000
Member Dues	3,657	0	3,657	3,654	1,260,061	1,258,191	1,870	1,203,146	1,258,191
Winter Membership 10/15-5/14	0	0	0	0	0	0	0	1,100	0
Resident Discount Cards	0	0	0	0	0	0	0	0	0
Handicap (Non-Members)	350	105	245	105	1,260	780	480	735	1,080
Member Finance Charges	-137	0	-137	-15	842	2,300	-1,458	2,275	2,450
Other Income	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0
House Rental Income	10,806	7,000	3,806	6,096	38,181	40,000	-1,819	35,862	94,700
<b>Total Administration</b>	<b>14,675</b>	<b>13,105</b>	<b>1,570</b>	<b>8,040</b>	<b>1,381,345</b>	<b>1,371,271</b>	<b>10,074</b>	<b>1,293,518</b>	<b>1,426,421</b>
<b>Food &amp; Beverage</b>									
Food Sales	71,516	78,000	-6,484	77,143	222,382	244,000	-21,618	241,128	620,500
Bar Sales	43,985	48,000	-4,015	46,854	156,866	165,500	-8,634	165,120	397,100
Tobacco Sales	0	0	0	135	0	0	0	320	0
Clubhouse Usage Fees (Rental)	0	0	0	0	0	0	0	0	0
Food & Beverage Sales OVER/UNDER	-13	0	-13	18	-16	0	-16	-108	0
<b>Total Food &amp; Beverage</b>	<b>115,488</b>	<b>126,000</b>	<b>-10,512</b>	<b>124,150</b>	<b>379,232</b>	<b>409,500</b>	<b>-30,268</b>	<b>406,461</b>	<b>1,017,600</b>
<b>Golf Operations</b>									
Play Cards	1,800	2,000	-200	0	1,800	3,000	-1,200	0	36,000
Winter Membership 10/15-5/14	0	0	0	0	0	2,160	-2,160	0	24,560
Resident Discount Cards	17,000	1,500	15,500	0	23,000	1,500	21,500	0	13,500
Greens Fees	159,190	186,000	-26,810	163,181	234,508	293,540	-59,032	239,541	1,310,540
Cart Fees	25,225	34,000	-8,775	33,044	48,409	59,950	-11,541	57,916	205,950
Golf Club Repair	508	500	8	5,261	707	700	7	5,984	1,400
Range Ball Sales	17,751	20,000	-2,249	20,326	26,610	30,000	-3,390	29,320	125,700
Club Rental Sets	8,461	9,000	-539	10,899	11,944	15,000	-3,056	14,316	66,500
Walking Trolley Rental	2,245	3,400	-1,155	2,324	3,723	8,250	-4,527	3,811	29,280
Club/Cart Storage	1,253	0	1,253	376	30,553	31,000	-447	30,635	31,000
Lesson Income	21,795	26,000	-4,205	19,959	25,570	31,000	-5,430	25,759	249,000
Golf Clinic Income	759	7,000	-6,241	2,430	12,899	17,000	-4,101	16,002	44,500
Tournament Income	975	3,000	-2,025	6,022	1,135	5,000	-3,865	4,861	34,500
Off Season Equipment Sales Income	0	0	0	0	0	0	0	0	0
Golf Shop Sales	57,217	52,500	4,717	66,521	98,615	109,000	-10,385	107,625	393,000
Golf Shop Sales OVER/UNDER	-13	0	-13	-41	-1	0	-1	-21	0
<b>Total Golf Operations</b>	<b>314,165</b>	<b>344,900</b>	<b>-30,735</b>	<b>330,302</b>	<b>519,471</b>	<b>607,100</b>	<b>-87,629</b>	<b>535,750</b>	<b>2,565,430</b>
<b>Total Income</b>	<b>444,328</b>	<b>484,005</b>	<b>-39,677</b>	<b>462,493</b>	<b>2,280,049</b>	<b>2,387,871</b>	<b>-107,822</b>	<b>2,235,729</b>	<b>5,009,451</b>

**Cost of Goods**

Food & Beverage

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Cost of Goods Food	31,947	30,000	-1,947	29,323	105,330	111,000	5,670	110,320	273,000
Beer Cost	7,671	7,800	129	7,781	25,920	25,700	-220	25,683	51,700
Wine Cost	2,150	5,000	2,850	3,028	14,667	16,000	1,333	16,975	39,400
Bar Paper/Supply Cost	0	100	100	-90	0	650	650	495	1,250
Non-Alcohol Cost	2,323	2,000	-323	1,916	7,086	6,400	-686	6,554	20,600
Bar Snacks Cost	1,107	800	-307	776	2,385	1,500	-885	1,290	8,900
Liquor Cost	3,788	4,000	212	3,301	14,036	20,000	5,964	19,752	42,100
<b>Total Food &amp; Beverage</b>	<b>48,986</b>	<b>49,700</b>	<b>714</b>	<b>46,034</b>	<b>169,426</b>	<b>181,250</b>	<b>11,824</b>	<b>181,068</b>	<b>436,950</b>
Golf Operations									
Golf Shop Cost of Goods Sold	31,461	54,000	22,539	50,204	72,909	94,500	21,591	88,102	309,500
Off Season Equipment Sales Expense	0	0	0	0	0	0	0	0	0
Golf Shop Cost of Goods DISCOUNT	-28	-400	-372	-12	-52	-1,150	-1,098	-1,181	-1,800
<b>Total Golf Operations</b>	<b>31,432</b>	<b>53,600</b>	<b>22,168</b>	<b>50,192</b>	<b>72,857</b>	<b>93,350</b>	<b>20,493</b>	<b>86,920</b>	<b>307,700</b>
<b>Total Cost of Goods</b>	<b>80,418</b>	<b>103,300</b>	<b>22,882</b>	<b>96,226</b>	<b>242,283</b>	<b>274,600</b>	<b>32,317</b>	<b>267,989</b>	<b>744,650</b>
<b>Gross Profit</b>	<b>363,910</b>	<b>380,705</b>	<b>-16,795</b>	<b>366,267</b>	<b>2,037,766</b>	<b>2,113,271</b>	<b>-75,505</b>	<b>1,967,740</b>	<b>4,264,801</b>
<b>Expense</b>									
Administration									
Professional Liability	0	0	0	0	0	1,000	1,000	0	1,000
Capital Fund from Init. Fees	0	0	0	0	50,400	0	-50,400	0	70,000
Controller Comp (NLB)	-1,480	7,613	9,093	5,563	35,725	45,678	9,953	31,882	91,350
Cleaning Admin. Office	280	260	-20	280	1,816	1,560	-256	1,400	3,120
Employee Shift Meals 100%	1,980	2,600	620	2,845	6,032	7,400	1,368	7,849	15,400
Supplies	1,351	1,000	-351	1,481	4,353	4,300	-53	4,319	8,300
Bank & Finance Charges	-28	40	68	-287	-30	140	170	0	140
Credit Card Merchant Services	11,243	12,000	757	12,801	37,929	33,000	-4,929	33,639	89,000
Office Furniture	0	0	0	0	0	500	500	0	500
Advertising	10	0	-10	0	90	500	410	2,380	1,095
Postage & Shipping	647	500	-147	27	2,769	1,500	-1,269	1,648	4,500
Dues and Subscriptions	72	400	328	106	4,077	2,100	-1,977	2,019	4,200
Travel and Education	-4,407	0	4,407	0	-178	3,000	3,178	3,186	5,000
POS Support/Computer Support	2,077	2,000	-77	-5,523	30,524	31,000	476	20,674	43,000
Legal Fees	0	1,000	1,000	0	3,885	3,000	-885	195	3,000
Professional Accounting	11,750	0	-11,750	717	14,125	4,000	-10,125	4,717	20,000
Cell Phones	472	300	-172	224	2,900	1,800	-1,100	1,587	3,600
Payroll Service	5,901	3,000	-2,901	1,660	16,267	14,500	-1,767	13,716	40,500
Trash Removal	3,388	1,500	-1,888	1,812	11,736	9,000	-2,736	8,340	19,000
Employee Relations	0	0	0	50	115	0	-115	50	500
Incentive Bonuses'	0	0	0	0	0	0	0	0	10,000
License & Fees	84	500	416	57	1,652	1,500	-152	188	1,500
Miscellaneous	0	0	0	0	0	0	0	0	0
Electricity	-451	2,500	2,951	2,781	15,766	13,500	-2,266	14,934	36,400
Liquid Propane	2,868	1,000	-1,868	-821	19,896	11,000	-8,896	15,707	21,000
Telephone	286	350	64	371	2,541	2,100	-441	1,922	4,200
Heating Fuel	418	500	82	584	2,521	4,000	1,479	2,245	4,000

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Water	177	200	23	374	1,578	1,200	-378	1,186	3,600
Cable TV & Internet	437	500	63	437	3,975	3,000	-975	2,772	5,700
Web Site	0	0	0	0	0	0	0	0	0
Real Estate Taxes	0	0	0	0	0	0	0	0	0
Insurance - Property/Liability	25,757	21,386	-4,371	7,785	46,107	83,386	37,279	39,618	83,386
Insurance - Workers Comp	3,130	1,500	-1,630	2,401	8,942	9,000	58	8,867	21,000
Excise Tax/Truck Registration	0	0	0	168	160	100	-60	168	560
Insurance - Vehicles	-1,013	0	1,013	-2,524	2,675	5,500	2,825	2,503	5,500
Land Management Payment (\$1/Round)	0	0	0	0	0	0	0	0	23,000
Suspense	0	0	0	0	0	0	0	0	0
Office Equipment Leases	0	211	211	0	0	1,266	1,266	1,227	2,532
EPLI Insurance	0	1,300	1,300	0	11,570	8,000	-3,570	0	15,200
<b>Total Administration</b>	<b>64,952</b>	<b>62,160</b>	<b>-2,792</b>	<b>33,370</b>	<b>339,920</b>	<b>307,530</b>	<b>-32,390</b>	<b>228,936</b>	<b>660,783</b>
<b>Food &amp; Beverage</b>									
Supplies	0	0	0	0	9	0	-9	76	0
Advertising	0	100	100	80	1,481	600	-881	1,430	1,200
Dues and Subscriptions	0	0	0	0	43	300	258	295	500
Travel and Education	0	0	0	0	275	1,500	1,225	46	1,500
Uniforms / Clothing Allowance	15	0	-15	0	2,799	1,800	-999	2,302	2,800
Food & Beverage Manager Gross	0	6,129	6,129	6,062	24,282	36,774	12,492	36,761	36,774
F&B Management Assistant	1,978	5,000	3,022	4,714	23,347	28,600	5,253	17,457	58,600
Chef Gross	7,269	6,117	-1,152	5,803	36,575	36,702	127	35,190	73,404
Payroll Bar/Wait Staff	22,088	14,500	-7,588	13,737	54,931	42,500	-12,431	45,498	104,500
Cook Gross	5,637	4,700	-937	5,592	28,335	28,350	15	30,093	56,550
Kitchen Staff/Dishwashers Gross	15,475	11,000	-4,475	12,694	55,268	56,000	732	58,228	138,000
Clubhouse Cleaning Labor	2,100	2,300	200	2,100	16,240	14,000	-2,240	13,125	27,800
Clubhouse Floor Supplies	932	500	-432	-46	4,449	3,000	-1,449	2,076	7,000
China, Glass & Silver	164	200	36	0	-1,159	600	1,759	338	1,900
Kitchen Cleaning & Dishwasher Splies	1,101	400	-701	-997	2,977	2,000	-977	1,234	4,800
Kitchen Equipment lease	245	175	-70	225	1,554	1,050	-504	1,155	2,400
Kitchen Equipment Repair & Maint	377	500	123	0	1,493	1,000	-493	1,442	2,200
Bar Maintenance & Repair	0	0	0	0	0	200	200	0	400
Bar Small Equipment	109	50	-59	0	109	150	41	220	550
Kitchen Small Equipment	124	0	-124	74	265	300	35	327	700
Clubhouse Small Equipment	0	100	100	0	0	100	100	0	200
Kitchen Laundry	100	50	-50	0	100	300	200	64	600
Kitchen Paper & Supplies	1,458	1,000	-458	1,455	5,563	6,000	437	6,274	12,000
Clubhouse Cleaning & Supplies	302	200	-102	0	400	400	-0	250	2,000
Flowers/Decorations	0	50	50	0	196	300	104	40	600
<b>Total Food &amp; Beverage</b>	<b>59,475</b>	<b>53,071</b>	<b>-6,404</b>	<b>51,493</b>	<b>259,533</b>	<b>262,526</b>	<b>2,993</b>	<b>253,920</b>	<b>536,978</b>
<b>Golf Operations</b>									
Supplies	0	0	0	0	0	0	0	137	0
Advertising	0	0	0	0	0	0	0	595	0
Dues and Subscriptions	0	150	150	0	533	300	-233	150	900
Travel and Education	56	0	-56	0	2,625	3,500	875	1,643	4,000
Cell Phones	0	0	0	0	126	0	-126	0	0

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Golf Lessons Payroll	12,515	21,000	8,486	20,651	14,682	22,000	7,318	20,651	72,800
Golf Clinic Payroll	5,280	3,500	-1,780	3,275	5,280	3,500	-1,780	3,275	39,500
Head Golf Pro	0	0	0	0	0	0	0	0	0
Golf Shop Manager	5,538	4,500	-1,038	4,212	27,868	27,000	-868	25,541	54,000
Outside Service Mgr.	4,945	4,000	-945	3,695	11,335	12,000	665	9,113	28,000
Shop Clerks Gross	16,200	15,000	-1,200	15,034	30,439	31,000	561	32,758	81,000
Starters Gross	0	0	0	0	0	0	0	0	0
Outside Services Payroll	12,063	11,000	-1,063	10,667	14,962	15,000	38	14,359	67,000
Club Car/Golf Car Lease	21,078	5,800	-15,278	719	31,616	11,600	-20,016	11,383	34,800
Visage GPS	0	3,000	3,000	0	18,824	18,000	-824	17,136	34,200
Range Supplies	580	0	-580	1,327	2,680	3,000	320	1,327	4,000
Golf Cart Repairs & Maintenance	0	500	500	321	587	1,000	413	614	1,500
Range Picker Repair & Maintenance	0	0	0	13	18	2,000	1,982	13	2,000
Range Balls	0	0	0	0	0	0	0	0	3,000
Tees, Markers, Etc.	631	5,744	5,113	5,744	6,795	5,744	-1,051	6,114	5,744
Score Cards	0	0	0	0	1,119	1,200	81	1,096	1,700
Uniforms / Clothing Allowance	287	500	213	555	657	2,200	1,543	1,534	2,200
Bag Tags	165	0	-165	342	165	500	335	342	800
SHIPPING (ups/fedex)	78	100	22	141	805	350	-455	312	650
Office/Shop Supplies	365	400	35	511	2,112	700	-1,412	2,603	2,300
Handicaps	10,100	0	-10,100	0	10,100	10,800	700	10,711	10,800
Golf Course Water Supplies	734	1,400	666	1,379	986	1,400	414	1,431	5,000
Damaged Goods/Outdated Merchandise	25,425	0	-25,425	9,384	25,425	0	-25,425	9,384	0
Rental Clubs	0	0	0	-6,202	0	2,000	2,000	0	10,000
Tournament Expenses	0	3,500	3,500	3,378	0	3,500	3,500	3,378	10,500
Tournament Supplies	19	50	31	19	19	100	81	102	600
Rental Equipment and Range	0	0	0	0	0	0	0	0	0
Golf Clinic Equipment	0	0	0	0	133	0	-133	0	800
Golf Shop Small Equipment	0	100	100	0	0	200	200	0	200
Gripping Payroll	380	30	-350	690	487	30	-457	690	1,730
<b>Total Golf Operations</b>	<b>116,440</b>	<b>80,274</b>	<b>-36,166</b>	<b>75,855</b>	<b>210,378</b>	<b>178,624</b>	<b>-31,754</b>	<b>176,392</b>	<b>479,724</b>
<b>Grounds</b>									
Supplies	0	0	0	523	0	0	-0	706	0
Dues and Subscriptions	0	0	0	425	0	0	0	1,310	0
Travel and Education	0	0	0	0	0	0	0	11,045	0
Cell Phones	0	0	0	104	0	0	0	1,006	0
Employee Relations	0	0	0	0	0	0	0	371	0
Electricity	0	0	0	576	0	0	0	1,965	0
Liquid Propane	0	0	0	4,882	0	0	0	4,882	0
Telephone	-460	0	460	160	-460	0	460	980	0
Water	0	0	0	0	0	0	0	101	0
Cable TV & Internet	-292	0	292	92	-292	0	292	437	0
Assistant Superintendent Gross	7,734	6,375	-1,359	2,140	38,274	38,250	-24	33,223	82,248
Asst. Superintendent #2	0	5,408	5,408	1,192	11,475	32,448	20,973	27,475	59,448
Mechanic Gross	7,497	5,416	-2,081	6,073	34,369	32,498	-1,871	33,114	65,000
Hourly Labor Gross	2,410	6,000	3,590	7,125	10,967	24,000	13,033	36,896	60,000

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Seasonal Labor	107,418	75,000	-32,418	70,022	197,132	160,000	-37,132	139,789	435,000
Golf Course Supplies	-716	500	1,216	396	5,641	9,600	3,959	8,914	9,600
Fertilizer	-411	2,000	2,411	-5,941	7,870	29,000	21,130	23,056	32,000
Chemicals/Weed Control	5,170	10,000	4,830	-33,728	21,166	30,000	8,834	19,698	46,000
Surfactants	-15,468	0	15,468	-4,924	1,992	18,000	16,008	12,909	18,000
Tools	1,734	1,000	-734	752	4,088	5,000	912	2,120	6,000
Shop Supplies	930	1,000	70	475	4,165	4,000	-165	5,644	7,245
Electric - Pump House & Irrigation	511	2,000	1,489	1,648	2,112	3,000	888	3,783	12,000
Electric - Maintenance Building	291	250	-41	0	2,667	2,750	83	0	7,250
Raw Materials & Topdressing	-8,020	2,500	10,520	0	2,504	5,000	2,496	2,449	11,000
Seed	0	0	0	0	154	500	346	0	1,000
Golf Course Repairs & Maintenance	62	0	-62	667	790	3,000	2,210	2,667	5,000
Equipment - Repairs & Maintenance	3,012	3,000	-12	716	29,345	22,000	-7,345	28,194	43,000
Irrigation - Repair & Maintenance	2,474	2,000	-474	4,178	9,414	10,500	1,086	11,349	13,000
Roads / Fences - Repair & Maint.	0	0	0	0	0	2,500	2,500	0	2,500
Contract Services	0	3,000	3,000	7,921	16,789	17,000	211	17,000	25,000
Small Equipment Rental	1,200	0	-1,200	0	1,200	500	-700	0	1,000
Leases (Utility Vehicles)	5,071	8,047	2,976	10,019	24,986	24,141	-845	23,796	48,282
Consultants	444	0	-444	0	1,704	2,000	296	0	4,000
Office Supplies	49	0	-49	499	349	2,000	1,651	499	2,500
Freight	543	2,000	1,457	6,645	7,826	8,500	674	11,801	11,500
Clubhouse Grounds	3,551	1,000	-2,551	0	4,223	5,000	777	4,373	5,000
Uniforms / Clothing Allowance	0	0	0	1,183	0	0	0	4,383	0
Debris Disposal Removal	0	250	250	0	0	500	500	0	500
Groundwater Monitoring	0	0	0	0	0	0	0	3,937	3,500
Gas/Oil/Diesel	0	0	0	6,896	5,475	0	-5,475	10,640	0
Liquid Propane	0	0	0	0	2,164	8,200	6,036	0	8,800
Cell Phones	101	250	149	0	821	1,500	679	0	3,000
Gas oil & diesel	5,017	4,000	-1,017	0	8,030	11,500	3,470	0	32,500
Internet	70	95	25	0	598	570	-28	0	1,140
Telephone	181	200	19	0	340	1,200	860	0	2,400
Education & Travel	75	0	-75	0	11,292	11,250	-42	0	11,250
Dues & Subscriptions	0	0	0	0	1,490	1,250	-240	0	2,150
Uniforms	1,483	0	-1,483	0	4,484	6,000	1,516	0	6,000
Employee Relations	0	0	0	0	0	250	250	0	500
<b>Total Grounds</b>	<b>131,664</b>	<b>141,291</b>	<b>9,627</b>	<b>90,718</b>	<b>475,145</b>	<b>533,407</b>	<b>58,262</b>	<b>490,513</b>	<b>1,084,313</b>
<b>Maintenance</b>									
Employee Housing R&M	-118	0	118	-569	-118	0	118	1,023	0
Clubhouse Repair & Maintenance	2,748	1,000	-1,748	5	4,104	4,000	-104	3,347	8,000
Golf Course Building Repair & Maint	0	100	100	108	1,086	300	-786	439	3,800
Golf Course Building HVAC R&M	0	0	0	0	483	500	18	13	1,000
Clubhouse HVAC R&M	0	500	500	0	798	500	-298	0	1,000
Clubhouse Electrical R&M	572	0	-572	100	747	2,400	1,653	2,745	3,400
Golf Course Building Electrical R&M	0	0	0	143	0	400	400	502	1,400
Clubhouse Plumbing R&M	137	400	263	22	1,847	3,800	1,953	3,879	4,800
Golf Course Building Plumbing R&M	46	500	454	0	271	500	229	0	500

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Alarm System/Activity	0	50	50	120	453	200	-253	1,806	1,200
Refrigeration	0	100	100	0	226	600	374	711	1,200
Miscellaneous	0	0	0	313	0	0	0	313	0
Interest Expense	0	0	0	3,839	0	0	-0	38,164	0
Restroom R&M	0	0	0	0	0	100	100	0	600
Oakson Septic System	0	500	500	0	0	2,500	2,500	428	2,500
<b>Total Maintenance</b>	<b>3,385</b>	<b>3,150</b>	<b>-235</b>	<b>4,080</b>	<b>9,897</b>	<b>15,800</b>	<b>5,903</b>	<b>53,369</b>	<b>29,400</b>
<b>Management</b>									
Depreciation/Amortization	0	285,000	285,000	282,819	0	285,000	285,000	282,819	285,000
Administrative Services Manager	6,478	5,584	-894	4,121	33,983	33,500	-483	30,585	67,004
Golf Course Superintendent Gross	14,835	12,500	-2,335	4,746	74,614	75,000	386	66,686	150,000
Director of Golf Gross	5,736	4,900	-836	4,679	28,837	29,400	563	28,377	58,800
Management Payment	13,083	14,537	1,454	13,844	78,497	87,219	8,722	83,066	174,441
Bad Debt	0	0	0	0	0	0	0	0	0
Retirement Plan	2,352	2,500	148	2,140	8,245	15,000	6,755	12,566	30,000
Payroll Taxes - Mgmt. & Empl. Exp.	29,401	35,000	5,599	33,977	88,929	101,000	12,071	100,867	224,500
Employee Housing Rent	6,000	12,000	6,000	9,200	78,550	85,000	6,450	87,750	141,000
Employee Housing Furnishings	0	0	0	0	0	0	0	0	0
Employee Housing - Utilities	-580	2,000	2,580	1,919	12,576	12,000	-576	11,515	24,000
Employee Housing R&M	2,359	800	-1,559	1,983	7,615	4,800	-2,815	5,265	9,600
Health Insurance	12,704	13,000	296	7,954	73,218	78,000	4,782	77,952	156,000
Employee Shift Meals 50%	0	0	0	0	0	0	0	4	0
Manager Clothing Allowance	237	500	263	0	237	500	263	0	500
Member Food 10% Discount	1,137	1,000	-137	1,559	1,970	4,500	2,530	4,516	12,000
Member 10% Shop Discounts	1,078	500	-578	596	1,424	1,560	136	1,579	6,160
Member Relations	1,600	2,000	400	0	1,600	2,000	400	243	4,000
Employee Severance Expense	0	0	0	0	0	0	0	0	0
General Manager Comp Charges	43	100	57	36	219	600	381	271	1,200
Food & Bev Manager Comp Charges	304	100	-204	546	1,358	600	-758	2,140	1,200
Golf Course Manager Comp Charges	0	50	50	0	0	200	200	17	500
Director of Golf Comp Charges	40	50	10	24	40	75	35	69	275
Interest Expense	8,271	5,900	-2,371	0	33,574	35,400	1,826	0	70,800
Suspense	-77,197	0	77,197	0	-77,197	0	77,197	0	0
Employer FSC	0	0	0	0	0	0	0	0	0
Golf Professional Subs	7,997	4,000	-3,997	4,152	7,997	4,000	-3,997	4,152	151,300
Penalties	0	0	0	0	0	0	0	0	0
<b>Total Management</b>	<b>35,877</b>	<b>402,021</b>	<b>366,144</b>	<b>374,296</b>	<b>456,286</b>	<b>855,354</b>	<b>399,068</b>	<b>800,440</b>	<b>1,568,280</b>
<b>Total Expense</b>	<b>411,793</b>	<b>741,967</b>	<b>330,174</b>	<b>629,811</b>	<b>1,751,158</b>	<b>2,153,241</b>	<b>402,083</b>	<b>2,003,571</b>	<b>4,359,478</b>
<b>Net Profit/Loss</b>	<b>-47,883</b>	<b>-361,262</b>	<b>313,379</b>	<b>-263,543</b>	<b>286,608</b>	<b>-39,970</b>	<b>326,578</b>	<b>-35,831</b>	<b>-94,677</b>
<b>Total Income</b>	<b>444,328</b>	<b>484,005</b>	<b>-39,677</b>	<b>462,493</b>	<b>2,280,049</b>	<b>2,387,871</b>	<b>-107,822</b>	<b>2,235,729</b>	<b>5,009,451</b>
<b>Total Cost of Goods</b>	<b>80,418</b>	<b>103,300</b>	<b>22,882</b>	<b>96,226</b>	<b>242,283</b>	<b>274,600</b>	<b>32,317</b>	<b>267,989</b>	<b>744,650</b>
<b>Gross Profit</b>	<b>363,910</b>	<b>380,705</b>	<b>-16,795</b>	<b>366,267</b>	<b>2,037,766</b>	<b>2,113,271</b>	<b>-75,505</b>	<b>1,967,740</b>	<b>4,264,801</b>
<b>Total Expense</b>	<b>411,793</b>	<b>741,967</b>	<b>330,174</b>	<b>629,811</b>	<b>1,751,158</b>	<b>2,153,241</b>	<b>402,083</b>	<b>2,003,571</b>	<b>4,359,478</b>
<b>Net Profit/Loss</b>	<b>-47,883</b>	<b>-361,262</b>	<b>313,379</b>	<b>-263,543</b>	<b>286,608</b>	<b>-39,970</b>	<b>326,578</b>	<b>-35,831</b>	<b>-94,677</b>

Miacomet

Check Register Report

From 6/1/2017 To 6/30/2017

Account: N/A -

Vendors: <All>



\*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
22428	NGM	NGM, Inc.	6/1/2017	6/1/2017	\$13,082.82
22429	MGC	Lindley Landscapes	6/1/2017	6/1/2017	\$800.00
22430	Boyana Stoykova-Nelson	Boyana Stoykova-Nelson	6/3/2017	6/3/2017	\$102.29
22431	Kiri Mullen	Kiri Mullen	6/3/2017	6/3/2017	\$30.23
22432	BYRNE, B.E	B.E. BYRNE, INC.	6/6/2017	6/6/2017	\$4,385.00
22433	BUSINESS	Business Card	6/6/2017	6/6/2017	\$1,409.54
22434	CAPE EXPRE	Cape Cod Express	6/6/2017	6/6/2017	\$401.15
22435	COLONIAL	Colonial Wholesale Beverage	6/6/2017	6/6/2017	\$655.22
22436	DEAD PERF	Dead Perfect	6/6/2017	6/6/2017	\$565.09
22437	Full Turn Direct	Full Turn Direct	6/6/2017	6/6/2017	\$1,737.91
22438	GARB	Garb Inc.	6/6/2017	6/6/2017	\$1,364.51
22439	GCSAA	Golf Course Superintendents Assoc.	6/6/2017	6/6/2017	\$430.00
22440	HARRELLS	Harrell's LLC	6/6/2017	6/6/2017	\$1,218.95
22441	HOMER RAY	Homer Ray Refrigeration, LLP	6/6/2017	6/6/2017	\$130.00
22442	martig	Horizon Beverage	6/6/2017	6/6/2017	\$1,858.82
22443	L.KNIFE	L. Knife and Son, Inc.	6/6/2017	6/6/2017	\$345.90
22444	Martignetti	Martignetti	6/6/2017	6/6/2017	\$2,006.16
22445	NANT FISH	Nantucket Fish and Dairy	6/6/2017	6/6/2017	\$1,068.20
22446	OUTDOOR	Outdoor Power	6/6/2017	6/6/2017	\$209.99
22447	100166497	Perkins Paper, LLC	6/6/2017	6/6/2017	\$728.72
22448	PNC	PNC Equipment Finance, LLC	6/6/2017	6/6/2017	\$1,496.75
22449	POET	Poet's Corner Press	6/6/2017	6/6/2017	\$202.98
22450	PRECISION	Precision	6/6/2017	6/6/2017	\$103.13
22451	RJ SHEPHER	RJ Shepherd Co.	6/6/2017	6/6/2017	\$880.03
22452	SHOT	Shot Selector	6/6/2017	6/6/2017	\$256.89
22453	SID WAINER	Sid Wainer & Son	6/6/2017	6/6/2017	\$272.17
22454	SYSCO	Sysco Boston, LLC	6/6/2017	6/6/2017	\$3,116.56
22455	THE CIT G	The CIT/Commercial Services Inc	6/6/2017	6/6/2017	\$2,789.30
22456	TRIPLE 8	Triple Eight Distillery	6/6/2017	6/6/2017	\$216.00
22457	TURF PROD	Turf Products	6/6/2017	6/6/2017	\$837.78
22458	US FOOD	US Foods, Inc.	6/6/2017	6/6/2017	\$1,151.04
22459	000tobesupplied	Wallaroo Hat Company, LLC	6/6/2017	6/6/2017	\$555.71
22460	YATES GAS	Yates Gas-7347	6/6/2017	6/6/2017	\$679.83
22461	ElaineS	Elaine Sadler	6/8/2017	6/8/2017	\$352.76
22462	Boyana Stoykova-Nelson	Boyana Stoykova-Nelson	6/8/2017	6/8/2017	\$200.00
22463	Kiri Mullen	Kiri Mullen	6/8/2017	6/8/2017	\$200.00
22464	Mirche Stojchevski	Mirche Stojchevski	6/8/2017	6/8/2017	\$200.00
22465	NeilB	Neil Brennan	6/8/2017	6/8/2017	\$100.00



22466	TemirovaR	Temirova Rushen	6/8/2017	6/8/2017	\$100.00
22467	Boyana Stoykova-Nelson	Boyana Stoykova-Nelson	6/12/2017	6/12/2017	\$240.00
22468	Mirche Stojchevski	Mirche Stojchevski	6/12/2017	6/12/2017	\$240.00
22469	Steve Wall	Steve Wall	6/12/2017	6/12/2017	\$23.05
22470	EAlonsabe	Eleever Alonsabe	6/13/2017	6/13/2017	\$1,268.07
22471	Ahold	Ahold Financial Services	6/13/2017	6/13/2017	\$213.60
22472	COMCAST	Comcast	6/13/2017	6/13/2017	\$250.63
22473	ELIZABETH	Elizabeth Aquino	6/13/2017	6/13/2017	\$1,050.00
22474	HARRYS	Harry's Mid-Island Auto Supply	6/13/2017	6/13/2017	\$147.13
22475	ISLAND BEV	Island Beverage ACKcessories	6/13/2017	6/13/2017	\$192.00
22476	ISLAND	Island Lumber Company	6/13/2017	6/13/2017	\$61.48
22477	NANT AUTO	Nantucket Auto Supply	6/13/2017	6/13/2017	\$16.67
22478	OUTDOOR	Outdoor Power	6/13/2017	6/13/2017	\$264.24
22479	RJ SHEPHER	RJ Shepherd Co.	6/13/2017	6/13/2017	\$888.69
22480	SID WAINER	Sid Wainer & Son	6/13/2017	6/13/2017	\$167.64
22481	SYSCO	Sysco Boston, LLC	6/13/2017	6/13/2017	\$3,613.33
22482	TITLEIST	Titleist	6/13/2017	6/13/2017	\$2,795.32
22483	TRIMARK	Trimark/ United East	6/13/2017	6/13/2017	\$929.40
22484	UPS	United Parcel Service	6/13/2017	6/13/2017	\$18.99
22485	NIKE	Nike USA, Inc.	6/14/2017	6/14/2017	\$2,173.37
22487	COMM MASS	Commonwealth of MA State Treasurer	6/14/2017	6/14/2017	\$75.00
22488	HARRELLS	Harrell's LLC	6/14/2017	6/14/2017	\$773.75
22489	L.KNIFE	L. Knife and Son, Inc.	6/14/2017	6/14/2017	\$405.65
22490	NANT COFFE	Nantucket Coffee Company	6/14/2017	6/14/2017	\$321.61
22491	PEPSI	Pepsi-Cola	6/14/2017	6/14/2017	\$173.12
22492	ReelPoint	Reel Point LLC	6/14/2017	6/14/2017	\$270.00
22493	SYSCO	Sysco Boston, LLC	6/14/2017	6/14/2017	\$2,832.75
22494	TITLEIST	Titleist	6/14/2017	6/14/2017	\$4,285.06
22495	TOSCANA	Toscana Corp	6/14/2017	6/14/2017	\$4,950.00
22496	UPS	United Parcel Service	6/14/2017	6/14/2017	\$45.05
22497	US FOOD	US Foods, Inc.	6/14/2017	6/14/2017	\$672.84
22498	Louise Swift	Louise Swift	6/15/2017	6/15/2017	\$56.48
22499	ARAMARK	Aramark	6/19/2017	6/19/2017	\$1,034.49
22500	5083250333	Arrowhead Nursery	6/19/2017	6/19/2017	\$1,407.44
22501	BYRNE, B.E	B.E. BYRNE, INC.	6/19/2017	6/19/2017	\$672.00
22502*	Brownell's Garage	Brownell's Garage	6/19/2017	6/19/2017	\$586.38
22503	Ramos B	Butch Ramos Plumbing & Heating	6/19/2017	6/19/2017	\$196.69
22504	COLONIAL	Colonial Wholesale Beverage	6/19/2017	6/19/2017	\$282.62
22505	ECOLAB	Ecolab	6/19/2017	6/19/2017	\$90.95
22506	GPS	GPSI Industries, LLC	6/19/2017	6/19/2017	\$3,117.60
22507	GRIGGS	Griggs and Browne	6/19/2017	6/19/2017	\$100.00
22508	martig	Horizon Beverage	6/19/2017	6/19/2017	\$825.60
22509	L.KNIFE	L. Knife and Son, Inc.	6/19/2017	6/19/2017	\$1,322.70
22510	NANT FISH	Nantucket Fish and Dairy	6/19/2017	6/19/2017	\$1,343.80
22511	NANT CHAMB	Nantucket Island	6/19/2017	6/19/2017	\$690.00
22512	100166497	Perkins Paper, LLC	6/19/2017	6/19/2017	\$551.30
22513	POLAR	Polar Beverages	6/19/2017	6/19/2017	\$154.80
22514	RJ SHEPHER	RJ Shepherd Co.	6/19/2017	6/19/2017	\$390.71

22515	47198	Sandbaggers, Inc.	6/19/2017	6/19/2017	\$803.74
22516	SID WAINER	Sid Wainer & Son	6/19/2017	6/19/2017	\$274.03
22517	SURFING	Surfing Hydrangea Nursery	6/19/2017	6/19/2017	\$62.40
22518	SUSAN	Susan Peavey Travel Inc.	6/19/2017	6/19/2017	\$5,235.00
22519	SYSCO	Sysco Boston, LLC	6/19/2017	6/19/2017	\$5,472.14
22520	THE CIT G	The CIT/Commercial Services Inc	6/19/2017	6/19/2017	\$1,319.05
22521	TITLEIST	Titleist	6/19/2017	6/19/2017	\$2,640.69
22522	US FOOD	US Foods, Inc.	6/19/2017	6/19/2017	\$1,540.91
22523	VERIZON	VerizonWireless	6/19/2017	6/19/2017	\$416.11
22524	YATES GAS	Yates Gas-7347	6/19/2017	6/19/2017	\$622.44
22525	harbor	Wells Fargo Financial Leasing	6/19/2017	6/19/2017	\$17,177.10
22526	1247Stearns	Scott Stearns	6/20/2017	6/20/2017	\$2,925.30
22527	Johnnie-O	Johnnie-O	6/22/2017	6/22/2017	\$2,220.39
22528	Kai	Kai Custom Gloves	6/22/2017	6/22/2017	\$769.00
22529	REIS TRUCK	P&M Reis Trucking, Inc.	6/22/2017	6/22/2017	\$1,806.75
22530	r&r	Read Custom Soils	6/22/2017	6/22/2017	\$442.00
22531	Ship Sticks	Ship Sticks	6/22/2017	6/22/2017	\$175.97
22532*	SID WAINER	Sid Wainer & Son	6/22/2017	6/22/2017	\$8.50
22533*	Sun Island Delivery	Sun Island Delivery	6/22/2017	6/22/2017	\$122.60
22534	SYSCO	Sysco Boston, LLC	6/22/2017	6/22/2017	\$827.08
22535	WANNACOMET	Wannacomet Water Company	6/22/2017	6/22/2017	\$177.00
22536	Meghan Mahoney	Meghan Mahoney	6/22/2017	6/22/2017	\$684.00
22537	SID WAINER	Sid Wainer & Son	6/22/2017	6/22/2017	\$8.95
22538	STEVE D	Steve D'Agostino	6/24/2017	6/24/2017	\$200.00
22539	HFF	HFF	6/24/2017	6/24/2017	\$980.00
22540	CAPE EXPRE	Cape Cod Express	6/27/2017	6/27/2017	\$141.25
22541	CASH	Petty Cash	6/27/2017	6/27/2017	\$241.07
22542	COMCAST	Comcast	6/27/2017	6/27/2017	\$802.96
22543	70615	Gear for Sports, Inc.	6/27/2017	6/27/2017	\$344.42
22544	HARBOR OIL	Harbor Fuel Oil Corporation	6/27/2017	6/27/2017	\$1,343.01
22545	martig	Horizon Beverage	6/27/2017	6/27/2017	\$383.68
22546	Kimball	Kimball Midwest	6/27/2017	6/27/2017	\$227.59
22547	MS WALKER	M.S. Walker, Inc.	6/27/2017	6/27/2017	\$312.00
22548	MARINE	Marine Home Center	6/27/2017	6/27/2017	\$2,779.14
22549	NANT FISH	Nantucket Fish and Dairy	6/27/2017	6/27/2017	\$771.83
22550	NANT LAND	Nantucket Land Bank	6/27/2017	6/27/2017	\$19,667.20
22551	NATIONAL G	National Grid	6/27/2017	6/27/2017	\$184.19
22552	SID WAINER	Sid Wainer & Son	6/27/2017	6/27/2017	\$105.56
22553*	SUNMOUNTAI	Sun Mountain	6/27/2017	6/27/2017	\$854.28
22554	SYSCO	Sysco Boston, LLC	6/27/2017	6/27/2017	\$1,418.41
22555	TITLEIST	Titleist	6/27/2017	6/27/2017	\$522.74
22556	TRIMARK	Trimark/ United East	6/27/2017	6/27/2017	\$690.70
22557	TURF PROD	Turf Products	6/27/2017	6/27/2017	\$386.20
22558	UPS	United Parcel Service	6/27/2017	6/27/2017	\$14.14
22559	US FOOD	US Foods, Inc.	6/27/2017	6/27/2017	\$558.75
22560	YATES GAS	Yates Gas-7347	6/27/2017	6/27/2017	\$555.67
22561	SUNMOUNTAI	Sun Mountain	6/27/2017	6/27/2017	\$854.28
22562	SUNMOUNTAI	Sun Mountain	6/27/2017	6/27/2017	\$26.42

22563	BYRNE, B.E	B.E. BYRNE, INC.	6/29/2017	6/29/2017	\$1,344.00
22564	COLONIAL	Colonial Wholesale Beverage	6/29/2017	6/29/2017	\$292.98
22565	150111981700	Golfino, Inc.	6/29/2017	6/29/2017	\$492.10
22566	LIGHTHOUSE	Lighthouse Networks, Inc.	6/29/2017	6/29/2017	\$4,311.75
22567	Meghan Mahoney	Meghan Mahoney	6/29/2017	6/29/2017	\$3,447.00
22568	NANT FISH	Nantucket Fish and Dairy	6/29/2017	6/29/2017	\$1,429.03
22569	NANT OFFIC	Nantucket Office Products	6/29/2017	6/29/2017	\$219.73
22570	SYSCO	Sysco Boston, LLC	6/29/2017	6/29/2017	\$2,617.83
22571	325052	tcf Equipment Finance	6/29/2017	6/29/2017	\$6,762.62
22572	Tracy Mount	Tracy Mount	6/29/2017	6/29/2017	\$3,865.50
22573	TRIPLE R	Triple R Cleaning Inc.	6/29/2017	6/29/2017	\$1,563.00
22574	UPS	United Parcel Service	6/29/2017	6/29/2017	\$18.77
22575	VERIZON	VerizonWireless	6/29/2017	6/29/2017	\$157.61
22576	VISCO PUMP	Visco Pumping	6/29/2017	6/29/2017	\$435.28
22577*	COMM OF MA	Commonwealth of Massachusetts	6/29/2017	6/29/2017	\$341.66
22578	NANT LAND	Nantucket Land Bank	6/29/2017	6/29/2017	\$100,000.00
					<b>Subtotal:</b> \$295,818.93
					<b>Voided Checks:</b> (\$1,913.42)
					<b>Total:</b> \$293,905.51

**MIACOMET GOLF COURSE  
PROFIT AND LOSS SUMMARY BY DEPARTMENT  
JANUARY 1, 2017 TO JUNE 30, 2017**

**Administration**

	Jun-17	Jun-16	Variance
TOTAL INCOME	14,675.00	8,040.00	6,635.00
COST OF GOODS	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>14,675.00</b>	<b>8,040.00</b>	<b>6,635.00</b>
EXPENSES	64,952.00	33,370.00	31,582.00
<b>NET PROFIT (LOSS)</b>	<b>(50,277.00)</b>	<b>(25,330.00)</b>	<b>(24,947.00)</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	1,381,345.00	1,293,518.00	87,827.00	1,426,421.00	1,395,648.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>1,381,345.00</b>	<b>1,293,518.00</b>	<b>87,827.00</b>	<b>1,426,421.00</b>	<b>1,395,648.00</b>
EXPENSES	339,920.00	228,936.00	110,984.00	660,783.00	540,402.00
<b>NET PROFIT (LOSS)</b>	<b>1,041,425.00</b>	<b>1,064,582.00</b>	<b>(23,157.00)</b>	<b>765,638.00</b>	<b>855,246.00</b>

**Grounds**

	Jun-17	Jun-16	Variance
TOTAL INCOME	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EXPENSES	131,664.00	90,718.00	40,946.00
<b>NET PROFIT (LOSS)</b>	<b>(131,664.00)</b>	<b>(90,718.00)</b>	<b>(40,946.00)</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EXPENSES	475,145.00	490,513.00	(15,368.00)	1,084,313.00	956,934.00
<b>NET PROFIT (LOSS)</b>	<b>(475,145.00)</b>	<b>(490,513.00)</b>	<b>15,368.00</b>	<b>(1,084,313.00)</b>	<b>(956,934.00)</b>

**Golf/Pro Shop**

	Jun-17	Jun-16	Variance
TOTAL INCOME	314,165.00	330,302.00	(16,137.00)
COST OF GOODS	31,432.00	50,192.00	(18,760.00)
<b>GROSS PROFIT</b>	<b>282,733.00</b>	<b>280,110.00</b>	<b>2,623.00</b>
EXPENSES	116,440.00	72,855.00	43,585.00
<b>NET PROFIT (LOSS)</b>	<b>166,293.00</b>	<b>207,255.00</b>	<b>(40,962.00)</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	519,471.00	535,750.00	(16,279.00)	2,565,430.00	2,242,822.00
COST OF GOODS	72,857.00	86,920.00	(14,063.00)	307,700.00	221,290.00
<b>GROSS PROFIT</b>	<b>446,614.00</b>	<b>448,830.00</b>	<b>(2,216.00)</b>	<b>2,257,730.00</b>	<b>2,021,532.00</b>
EXPENSES	210,378.00	176,392.00	33,986.00	479,724.00	522,465.00
<b>NET PROFIT (LOSS)</b>	<b>236,236.00</b>	<b>272,438.00</b>	<b>(36,202.00)</b>	<b>1,778,006.00</b>	<b>1,499,067.00</b>

**Food & Beverage**

	Jun-17	Jun-16	Variance
TOTAL INCOME	115,488.00	124,150.00	(8,662.00)
COST OF GOODS	48,986.00	46,034.00	2,952.00
<b>GROSS PROFIT</b>	<b>66,502.00</b>	<b>78,116.00</b>	<b>(11,614.00)</b>
EXPENSES	59,475.00	51,493.00	7,982.00
<b>NET PROFIT (LOSS)</b>	<b>7,027.00</b>	<b>26,623.00</b>	<b>(19,596.00)</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	379,232.00	406,461.00	(27,229.00)	1,017,600.00	1,029,971.00
COST OF GOODS	169,426.00	181,068.00	(11,642.00)	436,950.00	459,961.00
<b>GROSS PROFIT</b>	<b>209,806.00</b>	<b>225,393.00</b>	<b>(15,587.00)</b>	<b>580,650.00</b>	<b>570,010.00</b>
EXPENSES	259,533.00	253,920.00	5,613.00	536,978.00	567,301.00
<b>NET PROFIT (LOSS)</b>	<b>(49,727.00)</b>	<b>(28,527.00)</b>	<b>(21,200.00)</b>	<b>43,672.00</b>	<b>2,709.00</b>

**Bldg Repair & Maint.**

	Jun-17	Jun-16	Variance
TOTAL INCOME	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EXPENSES	3,385.00	4,080.00	(695.00)
<b>NET PROFIT (LOSS)</b>	<b>(3,385.00)</b>	<b>(4,080.00)</b>	<b>695.00</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EXPENSES	9,897.00	53,369.00	(43,472.00)	29,400.00	116,045.00
<b>NET PROFIT (LOSS)</b>	<b>(9,897.00)</b>	<b>(53,369.00)</b>	<b>43,472.00</b>	<b>(29,400.00)</b>	<b>(116,045.00)</b>

**Management**

	Jun-17	Jun-16	Variance
TOTAL INCOME	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EXPENSES	35,877.00	374,296.00	(338,419.00)
<b>NET PROFIT (LOSS)</b>	<b>(35,877.00)</b>	<b>(374,296.00)</b>	<b>338,419.00</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EXPENSES	456,286.00	800,440.00	(344,154.00)	1,568,280.00	1,677,463.00
<b>NET PROFIT (LOSS)</b>	<b>(456,286.00)</b>	<b>(800,440.00)</b>	<b>344,154.00</b>	<b>(1,568,280.00)</b>	<b>(1,677,463.00)</b>

**TOTAL ALL DEPARTMENTS**

	Jun-17	Jun-16	Variance
TOTAL INCOME	444,328.00	462,493.00	(18,165.00)
COST OF GOODS	80,418.00	96,226.00	(15,808.00)
<b>GROSS PROFIT</b>	<b>363,910.00</b>	<b>366,267.00</b>	<b>(2,357.00)</b>
EXPENSES	411,793.00	626,811.00	(215,018.00)
<b>NET PROFIT (LOSS)</b>	<b>(47,883.00)</b>	<b>(260,543.00)</b>	<b>212,661.00</b>

	Jan-Jun 2017	Jan-Jun 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	2,280,049.00	2,235,729.00	44,320.00	5,009,451.00	4,668,441.00
COST OF GOODS	242,283.00	267,989.00	(25,706.00)	744,650.00	681,251.00
<b>GROSS PROFIT</b>	<b>2,037,766.00</b>	<b>1,967,740.00</b>	<b>70,026.00</b>	<b>4,264,801.00</b>	<b>3,987,190.00</b>
EXPENSES	1,751,158.00	2,003,571.00	(252,413.00)	4,359,478.00	4,380,609.00
<b>NET PROFIT (LOSS)</b>	<b>286,608.00</b>	<b>(35,831.00)</b>	<b>322,439.00</b>	<b>(94,677.00)</b>	<b>(393,419.00)</b>

**UNAUDITED**

*Please Note: The figures on this report are taken from reports provided by MGC*

**The 2017 figures do not include year end adjustments such as depreciation.**

## Covers Report

Covers 2017	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Breakfast	62	86	58	177	319	509							
Dinner	738	878	1008	1196	1298	2054							
Lunch	625	798	781	1263	1597	2738							
<b>TOTAL</b>	<b>1425</b>	<b>1762</b>	<b>1847</b>	<b>2636</b>	<b>3214</b>	<b>5301</b>							
<b>Year to date</b>	<b>1425</b>	<b>3187</b>	<b>5034</b>	<b>7670</b>	<b>10884</b>	<b>16185</b>							
<b>Covers 2016</b>													
Breakfast	79	59	140	144	315	608							
Dinner	998	914	1287	1299	1741	2425							
Lunch	588	689	938	1139	2231	3437							
<b>TOTAL</b>	<b>1665</b>	<b>1662</b>	<b>2365</b>	<b>2582</b>	<b>4287</b>	<b>6470</b>							
<b>Year to Date</b>	<b>1665</b>	<b>3327</b>	<b>5692</b>	<b>8274</b>	<b>12561</b>	<b>19031</b>							
<b>DIFFERENCE 2017-2016</b>	<b>-240</b>	<b>100</b>	<b>-518</b>	<b>54</b>	<b>-1073</b>	<b>-1169</b>							
<b>Year to Date difference</b>	<b>-240</b>	<b>-140</b>	<b>-658</b>	<b>-604</b>	<b>-1677</b>	<b>-2846</b>							



**NANTUCKET LAND BANK COMMISSION WORKSHEET  
UNAUDITED FINANCIAL REPORT as of June 30, 2017**

**STATEMENT OF ACCOUNTS - UNRESTRICTED FUNDS**

	May YIELD	Jun YIELD	5/31/2017	6/30/2017
Nantucket Bank / Operating Fund x8888	0.00	0.00	\$13,126.48	\$13,887.84
Nantucket Bank / Collection Account x7653	0.40	0.40	\$11,662,856.71	\$12,215,742.47
Nantucket Bank / Special CD x1135 matures 5/20/2018*	0.55/1.00	1.00	\$4,777,555.63	\$4,781,483.94
<b>TOTAL UNRESTRICTED FUNDS:</b>			<b>\$16,453,538.82</b>	<b>\$17,011,114.25</b>

**STATEMENT OF ACCOUNTS - RESTRICTED FUNDS**

	May YIELD	Jun YIELD	5/31/2017	6/30/2017
US Bank / Series A Bonds Reserve Fund / TNotes mature 4/8/21 MktVal	1.76	1.76	\$2,926,446.10	\$2,916,005.43
US Bank / Series A Bonds Debt Service Fund x1002	0.15	0.20	\$158,674.55	\$1,283,986.36
US Bank / Acquisition Fund x1003	0.00	0.00	\$1.10	\$1.10
Nantucket Bank / SHAC Escrow x7038	0.75	0.75	\$62,816.50	\$11,832.40
Nantucket Bank / NFRM Escrow x9058	0.60	0.60	\$10,055.22	\$2,053.03
Nantucket Bank / CSMF (Industrial Pk Mitigation) Escrow x1457	0.40	0.40	\$36,132.39	\$344.88
Nantucket Bank / Coffin Set Off Escrow x0979 req min \$200,000	0.40	0.40	\$205,354.13	\$205,421.65
Nantucket Bank / Nabalus Escrow x1473	0.40	0.40	\$12,235.02	\$9,139.01
Nantucket Bank / Golf Capital Reserve	0.40	0.35	\$2,474,387.74	\$2,458,663.07
Nantucket Bank / NGM Management Reserve	0.35	0.40	\$7,272.80	\$8,728.56
Hingham Savings / Marble Reserve CD matures 2/29/2018	1.25	1.25	\$214,102.18	\$214,322.26
Citizens Bank / Deutsch Williams Acquisition Escrow			\$50,000.00	\$50,000.00
<b>TOTAL RESTRICTED FUNDS:</b>			<b>\$6,157,477.73</b>	<b>\$7,160,497.75</b>
<b>TOTAL FUNDS:</b>			<b>\$22,611,016.55</b>	<b>\$24,171,612.00</b>

<b>BONDS:</b>	<b>Principal Outstanding</b>	<b>Payment Due</b>	<b>Annual Payments</b>
2007 Series A Issue <i>(Final principal payment 12/1/2017)</i>	\$715,000	<i>Principal and Interest due 12/1/17</i>	\$729,300.00
2009 Series A Issue <i>(Final principal payment 7/1/2022)</i>	\$4,675,000	<i>Principal and Interest due 7/1/17, Interest due 1/1/18</i>	\$1,315,286.25
2012 Series A Issue <i>(Final principal payment 2/15/2032)</i>	\$5,355,000	<i>Interest due 8/15/17, Principal and Interest due 2/15/18</i>	\$427,562.50
2016 Series A Refunding Bond <i>(Final principal payment 12/1/2027)</i>	\$8,995,000	<i>Interest due 6/1/17, Principal and Interest due 12/1/17</i>	\$269,850.00
<b>TOTAL BONDS:</b>	<b>\$19,740,000</b>	<b>TOTAL ANNUAL BOND PAYMENTS:</b>	<b>\$2,472,148.75</b>
<b>NOTES:</b>	<b>Principal Outstanding</b>	<b>Payment Due</b>	<b>Annual Payments</b>
Marble Note #19	\$1,700,000	<i>Interest of \$25,768.60 due 9/9/17, 12/9/17, 3/9/18, 6/9/18</i>	\$103,074.40
<b>TOTAL NOTES:</b>	<b>\$1,700,000</b>	<b>TOTAL ANNUAL NOTE PAYMENTS:</b>	<b>\$103,074.40</b>
<b>TOTAL DEBT:</b>	<b>\$21,440,000</b>	<b>TOTAL ANNUAL DEBT PAYMENTS:</b>	<b>\$2,575,223.15</b>

\*A 12-month CD with the benefit of withdrawing at any time, if needed, without penalty.

NANTUCKET ISLANDS LAND BANK  
BALANCE SHEET FY17  
JUNE 30, 2017

ASSETS

UNRESTRICTED CASH		
1044-00	NB OPERATING	13,887.84
1045-00	NB COLLECTION	12,215,742.47
1048-00	NB SPEC CD X1135	4,781,483.94
		<hr/>
	TOTAL UNRESTRICTED CASH	17,011,114.25
		<hr/>
RESTRICTED CASH		
1110-00	USB 2012 ACQUISITION FUND	1.10
1111-00	USB SERIES A DEBT SERVICE	1,283,986.36
1112-00	USB SERIES A RESERVE	2,916,005.43
1119-00	HINGHAM - MARBLE RESV CD	214,322.26
1121-00	DW ESCROW	50,000.00
1150-00	NB SHAC ESCROW	11,832.40
1151-00	NB NFRM ESCROW	2,053.03
1152-00	NB COFFIN SET OFF ESCROW	205,421.65
1153-00	NB CSMF (INDUSTRIAL PK) ESCROW	344.88
1154-00	NB NABALUS ESCROW ACCT	9,139.01
1155-00	NB-GOLF CAPITAL RESERVE	2,458,663.07
1156-00	NB-NGM MANAGEMENT RESERVE	8,728.56
		<hr/>
	TOTAL RESTRICTED CASH	7,160,497.75
		<hr/>
	TOTAL UNRESTRICTED AND RESTRICTED CASH	24,171,612.00
		<hr/>
OTHER ASSETS		
1291-00	RENT RECEIVABLE	325.00
1292-00	OTHER INCOME RECEIVABLE	20,685.00
1405-00	CASH SURRENDER VALUE / MARBLE	906,880.69
1411-00	2016 BOND REFUNDING EXPENSES	143,806.70
1412-00	DEFERRED LOSS ON DEFEASEMENT	205,737.95
1414-00	2016 BOND CLSG COST ACCUM/AMOR	(6,537.00)
1415-00	2016 BOND DEFERRED LOSS A/A	(9,352.00)
1449-00	GOLF COURSE - RECEIVABLE	81,393.75
2634-00	DEFERRED OUTFLOWS-PENSION LIAB	113,998.00
		<hr/>
	TOTAL OTHER ASSETS	1,456,938.09
		<hr/>
PROPERTY AND EQUIPMENT		
1451-00	CONSERVATION RIGHTS	30,000.00
1452-00	DEFERRED INFLOW PENSION CHG SH	(129,492.00)
1453-00	DEFERRED INFLOW PENSION CHG DF	(35,656.00)
1511-00	LAND	291,953,075.43
1513-00	PROPERTY IMPROVEMENTS	1,459,894.54
1514-00	A/D PROPERTY IMPROVEMENTS	(272,067.22)
1515-00	BUILDINGS AND IMPROVEMENTS	8,053,594.80
1516-00	A/D BUILDING	(2,283,981.82)
1517-00	EQUIPMENT	499,638.78
1518-00	A/D EQUIPMENT	(251,230.96)
		<hr/>
	TOTAL PROPERTY AND EQUIPMENT	299,023,775.55
		<hr/>
GOLF ASSETS		
1600-00	INVESTMENT IN MIACOMET GOLF	11,764,615.18
1700-00	INVESTMENT IN SCONSET GOLF	11,502,834.59
		<hr/>
	TOTAL GOLF ASSETS	23,267,449.77
		<hr/>
	TOTAL ASSETS	347,919,775.41

UNAUDITED FINANCIAL STATEMENT



NANTUCKET ISLANDS LAND BANK  
BALANCE SHEET FY17  
JUNE 30, 2017

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

2015-00	GOLF MANAGEMENT RESERVE	(9,115.65)
2016-00	INT - NGM MANAGEMENT RESERVE	(6.66)
2020-00	ACCRUED EXPENSES (POST RET BEN)	(390,872.00)
2021-00	ACCRUED INT PAYABLE	(148,052.89)
2022-00	ACCRUED BENEFITS PAYABLE	(45,900.86)
2023-00	ACCOUNTS PAYABLE	(79,675.75)
2024-00	ACCRUED WAGES PAYABLE	(39,653.51)
	TOTAL CURRENT LIABILITIES	713,277.32

LONG-TERM LIABILITIES

2623-00	2012A BOND PAYABLE	5,355,000.00
2624-00	2012A BOND PREMIUM	178,443.22
2625-00	A/A 2012 BOND PREMIUM	(45,460.93)
2626-00	2007A BOND PAYABLE	715,000.00
2632-00	A/A 2007A BOND PREMIUM	(0.30)
2633-00	2009A BOND PAYABLE	4,675,000.00
2638-00	2016 REFUNDED BOND PAYABLE	8,995,000.00
2639-00	2016 BOND REFUNDING PREMIUM	703,781.00
2640-00	2016 BOND PREMIUM ACCUM AMORT	(31,990.00)
2723-00	NOTE #19 PAYABLE MARBLE	1,700,000.00
2739-00	PENSION LIABILITY	1,427,568.00
	TOTAL LONG-TERM LIABILITIES	23,672,340.99
	TOTAL LIABILITIES	24,385,618.31

CAPITAL

3040-00	EQUITY	16,925,348.92
3590-00	UNRESTRICTED FUND BALANCE	290,748,089.75
	NET INCOME	15,860,718.43
	TOTAL CAPITAL	323,534,157.10
	TOTAL LIABILITIES & CAPITAL	347,919,775.41

NANTUCKET ISLANDS LAND BANK  
INCOME STATEMENT FY17  
JULY 1, 2016 - JUNE 30, 2017

YEAR TO DATE

REVENUES

4020-00	TRANSFER FEES	\$ 18,793,370.47
4023-00	TRANSFER INTEREST	8,864.88
4071-00	TRANSFER PENALTY	6,178.36
4760-00	RENTAL INCOME	107,012.04
4761-00	LEASES PROPERTY	6,201.00
4762-00	PROPERTY USE FEES	950.00
4802-00	INT- GOLF CAPITAL RESERVE	9,961.57
4803-00	INT COFFIN SET OFF ESCROW	1,250.97
4804-00	INT NFRM ESCROW	60.03
4806-00	INT SHAC ESCROW	37.64
4816-00	INT MARBLE RESERVE - HING	2,357.84
4818-00	INT DW ESCROW	95.41
4821-00	INT NB COLLECTION	34,361.54
4829-00	INT NB NABALUS ESCROW A	48.81
4830-00	DONATIONS	103,505.00
4833-00	INT SERIES A DEBT SERVICE	173.54
4834-00	INT SERIES A RESERVE	49,152.46
4836-00	INT SPEC CD X1135	28,518.06
4839-00	INT CSMF (INDSTRILAL PK) ES	143.88
4850-00	OTHER INCOME	6,609.66
4854-00	GOLF ROUNDS/ MITIGATION	20,685.00
		<hr/>
	TOTAL REVENUES	19,179,538.16
		<hr/>

EXPENSES

6210-00	HEAT / UTILITIES	7,254.72
6211-00	ELECTRIC	10,580.63
6215-00	WATER	13,111.97
6237-00	PROP MAN RESEARCH	1,000.00
6238-00	PROP MAN EQUIP/SUPPLIES	20,336.83
6239-00	REP PROP EQUIP	11,230.48
6240-00	REP/MAINT OFFICE EQUIP	475.00
6244-02	REP/MAIN MUNSON	970.02
6244-04	REP/MAIN BROAD ST	4,732.63
6244-05	REP/MAIN SOMERSET FMHSE	578.11
6244-10	REP/MAIN REITH / MASSASOI	4,225.00
6244-12	REP/MAIN GARDNER HSE/ST	25,548.10
6244-14	REP/MAIN SHOP SOMERSET	4,508.27
6244-22	REP/MAIN BAMBER HOUSE&	3,600.00
6244-26	REP/MAIN FAIR STREET PARK	6,345.33
6244-28	REP/MAIN BACHMAN FRONT	583.05
6244-29	REP/MAIN HOLDGATE SYSTE	738.24
6244-31	REP/MAIN - BACHMAN BACK	90.66
6244-33	REP/MAIN CODFISH PARK PL	7,909.44
6244-34	REP/MAIN EASY STREET PAR	800.00
6245-00	DEPRECIATION BUILDINGS	260,777.19
6246-00	DEPRECIATION PROP IMPRO	38,080.65
6247-00	DEPRECIATION EQUIPMENT	14,607.96
6250-00	CLEANING AND TRASH REM	11,479.34
6308-00	GOLF CONSULTING SERVICE	87,163.83
6309-00	LEGAL SERVICES GOLF	65,555.14
6310-00	PROFESSIONAL SERVICES	21,788.00
6311-00	ACCT/AUDIT/BANK CHARGES	18,307.00
6312-00	LEGAL GENERAL	23,364.08
6313-00	LEGAL LITIGATION	6,221.00
6314-00	LEGAL ACQUISITION	40,122.73
6315-00	ACQUISITION EXPENSES	5,324.51
6318-00	BOND TRUSTEE EXPENSE	2,475.00
6322-00	ADVERTISING	14,843.74
6323-00	PRINTING	695.00

UNAUDITED FINANCIAL STATEMENT

NANTUCKET ISLANDS LAND BANK  
INCOME STATEMENT FY17  
JULY 1, 2016 - JUNE 30, 2017

		YEAR TO DATE
6341-00	TELEPHONE	3,202.09
6342-00	POSTAGE	1,464.53
6350-00	WATER QUALITY MONITORI	96,255.61
6351-00	INVASIVE SPECIES WORK	12,708.00
6355-00	ENVIRONMENTAL - SUPPLIES	909.93
6378-00	SPEC PROP IMPRVMT	39,250.12
6379-00	SPCL PROJCTS RDS/PARKNG	88,030.34
6380-00	BURN PROGRAM LABOR/NON	17,535.56
6381-00	GENERAL MAINT PROP/CLEA	166,491.79
6382-00	SPEC PRO BLD DEMO/MOVE	61,924.70
6383-00	LICENSES/FEES/TAXES/PERMI	11,814.06
6385-00	RECORDING/DEEDS/PROBAT	5,449.80
6421-00	OFFICE SUPPLIES	3,029.24
6422-00	MEETING EXPENSES	531.98
6426-00	FURNITURE & EQUIPMENT O	2,519.43
6427-00	VECHL MAIN/FUEL TRUCKS	12,703.40
6428-00	DIESEL FUEL PROP	905.13
6511-00	BKS/SUBSCRIPTNS/WEBSITE/	12,841.05
6512-00	IT SERVICES	5,500.00
6711-00	IN STATE TRAVEL	4,218.71
6713-00	CONFERENCES / EDUCATION	1,976.43
6731-00	DUES TO PROF ASSOC	150.00
6742-00	EMPLOYEE MEDICAL INSURA	223,839.85
6743-00	LIFE INSURANCE EMPLOYER	9,471.76
6744-00	INS GENERAL LIABILITY PAC	39,764.51
6754-00	F.I.C.A. EMPLOYER MEDICAR	11,998.42
6880-21	CAPITAL - MGC	(647.50)
6882-00	CAPITAL VEHICLE/EQUIPME	0.99
6885-02	SHCP BURN	8,577.43
6885-03	SHCP MONITOR	2,921.98
6887-01	CSMF EQUIP & SUPPLIES	665.00
6887-02	CSMF OTHER EXPENSES	7,624.00
6887-03	CSMF NABALUS RESEARCH	3,100.00
6927-00	NOTE #19 INTEREST MARBLE	103,074.40
6937-10	#34 NOTE INTEREST ARNO	33,532.06
6938-00	2007A BOND INTEREST	196,998.07
6939-00	2009A BOND INTEREST	77,437.42
6942-00	2012A BOND INTEREST	137,919.39
6943-00	2012A BOND PREMIUM	(8,497.30)
6947-00	2016 BOND INTEREST EXPENS	145,812.39
6948-00	2016 BOND PREMIUM	(31,990.00)
6949-00	2016 BOND CLOSING COSTS	6,537.00
6950-00	2016 BOND LOSS/ACCUM AM	9,352.00
7110-00	EXECUTIVE DIRECTOR	129,880.86
7112-00	ASSISTANT DIRECTOR	102,232.67
7113-00	PROPERTY MNGMNT COORDI	59,247.26
7114-00	PROPERTY MANAGER	94,596.61
7115-00	ADMINISTRATOR/FINANCE M	96,756.28
7116-00	PROPERTY FOREMAN	113,345.31
7118-00	ASSISTANT ADMINISTRATOR	42,246.23
7119-00	ENVIRONMENTAL COORDIN	60,680.21
7119-10	SEASONAL ENVIROMENTAL	1,750.00
7121-10	SEASONAL PROP ASSIST F/T	9,325.32
7121-20	SEASONAL PROP ASSIST P/T	4,598.00
7122-00	PROPERTY STEWARD	72,315.28
7123-00	BURN BOSS HOURLY	14,410.00
7124-00	BURN BOSS - PER DIEM	17,500.00
7125-00	GOLF CONTROLLER	60,799.45
7126-00	GOLF CONTROLLER-REIMBU	(43,491.76)
7130-00	PENSION FUND EXP EMPLOY	111,625.18
7160-00	UNREALIZED GAIN/LOSS	108,675.41

UNAUDITED FINANCIAL STATEMENT

NANTUCKET ISLANDS LAND BANK  
INCOME STATEMENT FY17  
JULY 1, 2016 - JUNE 30, 2017

	YEAR TO DATE
TOTAL EXPENSES	<u>3,318,819.73</u>
NET INCOME	\$ <u><u>15,860,718.43</u></u>