

**Siasconset Golf
Balance Sheet
July 2017**

Assets

	<u>Current YTD</u>	<u>Prior YTD</u>
Golf Course Equipment	\$203,784.73	\$207,408.63
Accum Depreciation	(\$188,448.58)	(\$86,372.58)
Club House Renovations	\$174,600.00	\$174,600.00
Land Improvements	\$8,484,627.00	\$8,484,627.00
Leasehold Improvements	\$2,735,673.50	\$2,735,673.50
Vehicle & Dump Trailer	\$2,149.00	\$2,149.00
Unspecified- (Equipment)	\$1,215.99	\$1,215.99
Total Fixed Assets	<u>\$11,413,601.64</u>	<u>\$11,519,301.54</u>
Equipment	\$4,822.20	\$0.00
Total Equipment	<u>\$4,822.20</u>	<u>\$0.00</u>
Total Fixed Assets	<u>\$11,418,423.84</u>	<u>\$11,519,301.54</u>
NGM - SGC Operating Account	\$127,020.74	\$113,245.34
Golf Shop Cash	\$300.00	\$300.00
CC Transactions Pro Shop	\$6,479.80	\$6,064.08
Change Bank	\$200.00	\$0.00
Total Cash	<u>\$134,000.54</u>	<u>\$119,609.42</u>
Accounts Receivable-Miacomet Golf	(\$52,206.50)	(\$56,223.03)
Total Accounts Receivable	<u>(\$52,206.50)</u>	<u>(\$56,223.03)</u>
Inventory Golf Shop	\$13,004.17	\$10,094.12
Rental Club Inventory	\$9,201.81	\$11,418.63
Inventory Food	\$700.72	\$377.67
Inventory Bar	\$222.74	\$144.92
Inventory Pesticides	\$7,734.00	\$65.00
Total Inventory	<u>\$30,863.44</u>	<u>\$22,100.34</u>
Prepaid Expenses- Administration	\$7,223.07	\$18,586.44
Total Prepaid Expenses	<u>\$7,223.07</u>	<u>\$18,586.44</u>
Management Contract escrow	\$393.75	\$0.00
Total Management Contract escrow	<u>\$393.75</u>	<u>\$0.00</u>
Total Current Assets	<u>\$120,274.30</u>	<u>\$104,073.17</u>
Total Assets	<u><u>\$11,538,698.14</u></u>	<u><u>\$11,623,374.71</u></u>

**Siasconset Golf
Balance Sheet
July 2017**

Liabilities and Equity

	<u>Current YTD</u>	<u>Prior YTD</u>
Accounts Payable	\$8,694.81	\$870.87
Total Accounts Payable	<u>\$8,694.81</u>	<u>\$870.87</u>
Total Accounts Payable	\$8,694.81	\$870.87
MA Sales Tax Payables Golf	\$266.16	\$361.86
MA Meals Tax Payable	\$113.62	\$150.00
Total Tax	<u>\$379.78</u>	<u>\$511.86</u>
Accrued Payroll	\$11,646.38	\$0.00
Total Payroll	<u>\$11,646.38</u>	<u>\$0.00</u>
Lease Payable- PNC	\$64,354.93	\$86,085.48
NLB - ST Advance	\$0.00	\$60,000.00
Land Bank Advance on Operations	\$11,498,096.20	\$11,498,096.20
Total Note Payable	<u>\$11,562,451.13</u>	<u>\$11,644,181.68</u>
Total Current Liabilities	\$11,574,477.29	\$11,644,693.54
Total Liabilities	\$11,583,172.10	\$11,645,564.41
NLB Equity Contribution	<u>\$4,738.51</u>	<u>\$0.00</u>
Total NLB Equity Contribution	\$4,738.51	\$0.00
Retained Earnings	(\$47,728.48)	\$5,180.09
Total Retained Earnings	<u>(\$47,728.48)</u>	<u>\$5,180.09</u>
Total Current Year P&L	<u>(\$1,483.99)</u>	<u>(\$27,369.79)</u>
Total Equity	(\$44,473.96)	(\$22,189.70)
Total Liabilities and Equity	<u>\$11,538,698.14</u>	<u>\$11,623,374.71</u>

Siasconset Golf
Consolidated Income Statement
July 2017
Budget Type: <All>

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Income									
Administration									
Annual Pass	\$750	\$2,000	(\$1,250)	\$1,100	\$25,450	\$30,000	(\$4,550)	\$28,650	\$30,750
Total Administration	\$750	\$2,000	(\$1,250)	\$1,100	\$25,450	\$30,000	(\$4,550)	\$28,650	\$30,750
Food & Beverage									
Food Sales	\$537	\$1,000	(\$463)	\$425	\$782	\$1,550	(\$768)	\$730	\$4,250
Bar Sales	\$1,977	\$8,000	(\$6,023)	\$1,742	\$2,604	\$8,900	(\$6,296)	\$2,562	\$25,000
Tobacco Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clubhouse Usage Fees (Rental)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Food & Beverage Sales OVER/UNDER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Food & Beverage	\$2,514	\$9,000	(\$6,486)	\$2,166	\$3,386	\$10,450	(\$7,064)	\$3,293	\$29,250
Golf Operations									
Play Cards	\$8,960	\$6,000	\$2,960	\$5,710	\$16,310	\$12,500	\$3,810	\$12,020	\$21,000
9-hole Green Fee	\$62,420	\$57,000	\$5,420	\$52,620	\$94,520	\$88,000	\$6,520	\$83,616	\$200,000
Member 9 hole	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Member 18 hole	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Club Rental Sets	\$2,360	\$1,800	\$560	\$1,620	\$3,615	\$2,900	\$715	\$2,655	\$7,000
Walking Trolley Rental	\$3,574	\$2,800	\$774	\$2,736	\$4,911	\$4,100	\$811	\$3,994	\$10,000
Golf Shop Sales	\$8,850	\$5,000	\$3,850	\$4,970	\$14,069	\$8,600	\$5,469	\$8,358	\$23,000
Golf Shop Sales OVER/UNDER	(\$18)	\$0	(\$18)	(\$323)	(\$70)	\$0	(\$70)	(\$492)	\$0
Total Golf Operations	\$86,147	\$72,600	\$13,547	\$67,332	\$133,356	\$116,100	\$17,256	\$110,151	\$261,000
Total Income	\$89,410	\$83,600	\$5,810	\$70,598	\$162,191	\$156,550	\$5,641	\$142,093	\$321,000
Cost of Goods									
Food & Beverage									
Cost of Goods Food	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Alcohol Cost	\$0	\$1,000	\$1,000	\$301	\$343	\$1,250	\$907	\$536	\$3,000
Bar Snacks Cost	\$0	\$500	\$500	\$0	\$651	\$700	\$49	\$172	\$2,000
Total Food & Beverage	\$0	\$1,500	\$1,500	\$301	\$995	\$1,950	\$955	\$709	\$5,000
Golf Operations									
Golf Shop Cost of Goods Sold	\$3,846	\$3,650	(\$196)	\$2,061	\$6,545	\$6,750	\$205	\$4,285	\$12,000
Golf Shop Cost of Goods DISCOUNT	\$0	\$50	\$50	\$0	\$0	\$50	\$50	\$0	\$100
Total Golf Operations	\$3,846	\$3,700	(\$146)	\$2,061	\$6,545	\$6,800	\$255	\$4,285	\$12,100
Total Cost of Goods	\$3,846	\$5,200	\$1,354	\$2,362	\$7,540	\$8,750	\$1,210	\$4,994	\$17,100

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Gross Profit	\$85,564	\$78,400	\$7,164	\$68,237	\$154,651	\$147,800	\$6,851	\$137,100	\$303,900
Expense									
Administration									
Supplies	\$0	\$50	\$50	\$26	\$21	\$150	\$129	\$109	\$200
Bank & Finance Charges	\$0	\$20	\$20	\$0	\$0	\$20	\$20	\$0	\$40
Credit Card Merchant Services	\$813	\$1,200	\$387	\$801	\$1,341	\$2,500	\$1,159	\$1,993	\$5,000
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$150	\$50	(\$100)	\$0	\$50
POS Support/Computer Support	\$379	\$0	(\$379)	\$0	\$379	\$200	(\$179)	\$0	\$200
Professional Accounting	\$0	\$3,000	\$3,000	\$4,000	\$5,000	\$4,000	(\$1,000)	\$4,000	\$6,000
Payroll Service	\$549	\$600	\$51	\$442	\$1,257	\$1,200	(\$57)	\$1,164	\$2,400
Trash Removal	\$78	\$150	\$73	\$0	\$461	\$300	(\$161)	\$0	\$600
License & Fees	\$125	\$0	(\$125)	\$0	\$125	\$2,800	\$2,675	\$2,832	\$2,800
Electricity	\$198	\$450	\$252	\$405	\$713	\$800	\$87	\$732	\$2,500
Telephone	\$67	\$58	(\$9)	\$50	\$515	\$458	(\$57)	\$421	\$748
Cable TV & Internet	\$170	\$50	(\$120)	\$90	\$544	\$730	\$186	\$764	\$900
Web Site	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance - Property/Liability	\$0	\$7,000	\$7,000	\$0	\$3,957	\$15,500	\$11,543	\$8,106	\$15,500
Insurance - Workers Comp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$493	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,304	\$0
Golf Course Superintendent Gross	\$2,083	\$2,083	(\$0)	\$2,083	\$14,583	\$14,583	(\$0)	\$14,583	\$25,000
Golf Shop Manager Gross	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
Management Payment	\$3,544	\$3,750	\$206	\$3,750	\$7,088	\$7,500	\$413	\$7,500	\$15,000
Retirement Plan	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payroll Taxes - Mgmt. & Empl. Exp.	\$2,479	\$3,000	\$521	\$2,769	\$5,747	\$8,300	\$2,553	\$8,066	\$14,000
Legal Fees	\$0	\$0	\$0	\$1,150	\$2,318	\$3,000	\$683	\$7,951	\$3,000
Water	\$44	\$65	\$21	\$44	\$246	\$315	\$69	\$254	\$500
Total Administration	\$10,528	\$21,476	\$10,948	\$15,611	\$44,445	\$62,406	\$17,961	\$81,271	\$97,438
CLEARING									
Suspense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total CLEARING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Food & Beverage									
Beer Cost	\$0	\$1,000	\$1,000	\$0	\$0	\$1,500	\$1,500	\$0	\$2,000
Wine Cost	\$0	\$1,000	\$1,000	\$0	\$0	\$1,500	\$1,500	\$0	\$2,000
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$42	\$0	(\$42)	\$0	\$0
Clubhouse Floor Supplies	\$0	\$0	\$0	\$0	\$0	\$350	\$350	\$325	\$350

	<u>This Month</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Last Year</u>	<u>Annual Budget</u>
Clubhouse Cleaning & Supplies	\$0	\$650	\$650	\$0	\$0	\$900	\$900	\$0	\$2,000
Total Food & Beverage	\$0	\$2,650	\$2,650	\$0	\$42	\$4,250	\$4,208	\$325	\$6,350
Golf Operations									
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$0	\$150	\$150	\$150	\$150
Shop Clerks Gross	\$4,820	\$8,000	\$3,180	\$4,885	\$11,419	\$14,500	\$3,081	\$11,325	\$32,000
Tees, Markers, Etc.	\$0	\$200	\$200	\$202	\$398	\$600	\$202	\$636	\$600
Score Cards	\$0	\$320	\$320	\$0	\$0	\$520	\$520	\$0	\$520
Uniforms / Clothing Allowance	\$0	\$0	\$0	\$0	\$0	\$200	\$200	\$0	\$200
SHIPPING (ups/fedex)	\$0	\$10	\$10	(\$1)	\$52	\$20	(\$32)	\$24	\$30
Golf Course Water Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Damaged Goods/Outdated Merchandise	\$0	\$0	\$0	\$0	\$1,197	\$0	(\$1,197)	\$0	\$0
Rental Clubs	\$0	\$1,500	\$1,500	\$0	\$0	\$1,500	\$1,500	\$0	\$1,500
Total Golf Operations	\$4,820	\$10,030	\$5,210	\$5,087	\$13,066	\$17,490	\$4,425	\$12,134	\$35,000
Grounds									
Electricity - Pump House	\$98	\$100	\$2	\$0	\$158	\$100	(\$58)	\$0	\$1,000
Electricity	\$0	\$0	\$0	\$0	\$63	\$0	(\$63)	\$0	\$0
Assistant Superintendent Gross	\$4,000	\$3,000	(\$1,000)	\$4,429	\$4,000	\$6,000	\$2,000	\$10,000	\$12,000
Asst. Superintendent #2	\$0	\$3,500	\$3,500	\$4,429	\$0	\$6,500	\$6,500	\$10,000	\$10,000
Seasonal Labor	\$12,505	\$7,000	(\$5,505)	\$7,971	\$30,203	\$23,000	(\$7,203)	\$23,430	\$40,000
Golf Course Supplies	\$0	\$0	\$0	\$171	\$80	\$2,500	\$2,420	\$1,406	\$2,500
Fertilizer	\$0	\$500	\$500	\$0	\$0	\$2,000	\$2,000	\$774	\$2,000
Chemicals/Weed Control	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$0	\$2,500
Surfactants	\$0	\$0	\$0	\$0	\$1,312	\$9,500	\$8,188	\$8,318	\$9,500
Tools	\$0	\$1,000	\$1,000	\$0	\$0	\$2,000	\$2,000	\$110	\$3,000
Shop Supplies	\$12	\$0	(\$12)	\$0	\$12	\$0	(\$12)	\$0	\$0
Raw Materials & Topdressing	\$0	\$2,000	\$2,000	\$0	\$0	\$6,000	\$6,000	\$0	\$8,000
Seed	\$0	\$500	\$500	\$0	\$0	\$1,000	\$1,000	\$0	\$1,000
Golf Course Repair & Maintenance	\$0	\$500	\$500	\$0	\$877	\$2,000	\$1,123	\$0	\$2,000
Equipment - Repairs & Maintenance	\$0	\$500	\$500	\$0	\$0	\$4,500	\$4,500	\$3,851	\$4,500
Irrigation - Repair & Maintenance	\$0	\$1,000	\$1,000	\$1,373	\$0	\$2,500	\$2,500	\$2,823	\$2,500
Roads / Fences - Repair & Maint.	\$0	\$1,000	\$1,000	\$0	\$0	\$1,250	\$1,250	\$0	\$1,500
Contract Services	\$0	\$0	\$0	\$0	\$550	\$5,000	\$4,450	\$0	\$5,500
Small Equipment Rental	\$0	\$0	\$0	\$5,243	\$0	\$500	\$500	\$5,243	\$500
Consultants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight	\$0	\$500	\$500	\$0	\$0	\$2,250	\$2,250	\$0	\$2,500
Uniforms / Clothing Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clubhouse Grounds	\$0	\$0	\$0	\$0	\$1,115	\$1,000	(\$115)	\$672	\$1,000
Total Grounds	\$16,614	\$21,100	\$4,486	\$23,614	\$38,369	\$80,100	\$41,731	\$66,627	\$111,500

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Maintenance									
Clubhouse Repair & Maintenance	\$0	\$100	\$100	\$0	\$0	\$100	\$100	\$0	\$200
Clubhouse Electrical R&M	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clubhouse Plumbing R&M	\$2,409	\$0	(\$2,409)	\$4	\$2,709	\$250	(\$2,459)	\$229	\$500
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Suspense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alarm System	\$1,474	\$2,000	\$526	\$1,169	\$2,677	\$2,000	(\$677)	\$1,384	\$2,000
Interest Expense	\$0	\$0	\$0	\$0	\$3,802	\$0	(\$3,802)	\$2,498	\$0
Total Maintenance	\$3,882	\$2,100	(\$1,782)	\$1,173	\$9,187	\$2,350	(\$6,837)	\$4,112	\$2,700
Management									
Depreciation	\$0	\$0	\$0	\$0	\$51,027	\$22,304	(\$28,723)	\$0	\$73,304
Theft	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Management	\$0	\$0	\$0	\$0	\$51,027	\$22,304	(\$28,723)	\$0	\$73,304
Total Expense	\$35,845	\$57,356	\$21,511	\$45,485	\$156,135	\$188,900	\$32,765	\$164,469	\$326,292
Net Profit/Loss	\$49,719	\$21,044	\$28,675	\$22,752	(\$1,484)	(\$41,100)	\$39,616	(\$27,370)	(\$22,392)

Total Income	\$89,410	\$83,600	\$5,810	\$70,598	\$162,191	\$156,550	\$5,641	\$142,093	\$321,000
Total Cost of Goods	\$3,846	\$5,200	\$1,354	\$2,362	\$7,540	\$8,750	\$1,210	\$4,994	\$17,100
Gross Profit	\$85,564	\$78,400	\$7,164	\$68,237	\$154,651	\$147,800	\$6,851	\$137,100	\$303,900
Total Expense	\$35,845	\$57,356	\$21,511	\$45,485	\$156,135	\$188,900	\$32,765	\$164,469	\$326,292
Net Profit/Loss	\$49,719	\$21,044	\$28,675	\$22,752	(\$1,484)	(\$41,100)	\$39,616	(\$27,370)	(\$22,392)

Siasconset Golf
 Check Register Report
 From 7/1/2017 To 7/31/2017
 Account: N/A -
 Vendors: <All>

**Siasconset
 Golf
 1894**

*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
50556	NGM	NGM Inc	7/1/2017	7/1/2017	\$3,543.75
50557	Jenna McGuigan	Jenna McGuigan	7/5/2017	7/5/2017	\$306.85
50558	JoanC	Joan Casey	7/10/2017	7/10/2017	\$21.34
50559	Nant Land	Nantucket Land Bank	7/10/2017	7/10/2017	\$393.75
50560	Townof Nantucket	Town of Nantucket	7/11/2017	7/11/2017	\$125.00
50561	194893000	PNC Equipment Finance	7/12/2017	7/12/2017	\$4,822.60
50562	Wayne Alarm Systems	Wayne Alarm Systems	7/12/2017	7/12/2017	\$270.00
50563	Nant Land	Nantucket Land Bank	7/13/2017	7/13/2017	\$658.50
50564	Comcast	Comcast	7/17/2017	7/17/2017	\$236.41
50565	National G	National Grid	7/26/2017	7/26/2017	\$295.78
50566	125064	OURAY	7/26/2017	7/26/2017	\$747.50
50567	Reis	P & M Reis Trucking	7/26/2017	7/26/2017	\$77.50
50568	07455	Wannacomet Water Company	7/26/2017	7/26/2017	\$44.00
50569	Wayne Alarm Systems	Wayne Alarm Systems	7/26/2017	7/26/2017	\$953.00
Subtotal:					\$12,495.98
Voided Checks:					\$0.00
Total:					\$12,495.98

**Miacomet
Balance Sheet
July 2017**

Assets

	<u>Current YTD</u>	<u>Prior YTD</u>
Management Contract Escrow	\$10,182.21	\$0.00
Total Other Assets	\$10,182.21	\$0.00
NGM - MIA Operating Account	\$208,631.87	\$272,743.36
Golf Shop Cash	\$600.00	\$600.00
Restaurant Cash	\$1,400.00	\$1,400.00
Change Bank	\$1,000.00	\$1,000.00
Petty Cash	\$300.00	\$300.00
Gift Cert Clearing Acct	\$50.00	\$50.00
ACH Payment Admin	\$0.00	\$0.00
Credit Cards Pro Shop	\$47,402.94	\$80,370.18
Credit Cards F&B	\$5,414.03	\$19,006.43
Capital Savings Account	\$0.00	\$0.00
Total Cash	\$264,798.84	\$375,469.97
NGM Inc Exchange Account	\$8,000.01	\$2,150.01
Total NGM Inc Exchange Account	\$8,000.01	\$2,150.01
Accounts Receivable	\$187,495.63	\$186,378.87
Accounts Receivable-Siasconset Golf	\$75,095.59	\$52,056.37
Employee Advances	\$0.00	\$1,875.00
Total Accounts Receivable	\$262,591.22	\$240,310.24
Inventory Golf Shop	\$152,987.94	\$101,754.36
Rental Club Inventory	\$9,653.46	\$28,205.97
Inventory Food	\$10,990.37	\$6,790.00
Inventory Bar	\$17,355.95	\$21,274.00
Inventory Wine	\$10,684.00	\$8,194.00
Inventory Tobacco	\$470.11	\$470.11
Inventory Pesticides	\$108,667.99	\$93,853.99
Total Inventory	\$310,809.82	\$260,542.43
Prepaid Expenses- Administration	\$51,843.62	\$55,096.33
Prepaid Expenses- Golf Shop	\$0.00	\$2,160.00
Total Prepaid Expenses	\$51,843.62	\$57,256.33
Total Current Assets	\$908,225.72	\$935,728.98
Golf Shop Renovations	\$0.00	\$0.00
ClubhouseDeck Awning	\$21,039.00	\$21,039.00
Cart Path Renovations	\$0.00	\$0.00
Golf Car Storage	\$0.00	\$0.00
Golf Course Equipment	\$245,635.19	\$96,324.42
Accum Depr/Amort	(\$8,203,000.74)	(\$7,641,491.00)
10 Year assets for expansion	\$349,835.00	\$349,835.00
20 Year assets for expansion	\$3,740.00	\$3,740.00
7 Year assets for expansion	\$6,022.00	\$6,022.00
Admin Office Renovations	\$238,714.61	\$238,714.61
Club House Renovations	\$229,645.43	\$223,869.01

**Miacomet
Balance Sheet
July 2017**

Assets

	<u>Current YTD</u>	<u>Prior YTD</u>
Clubhouse Furn & Fix	\$33,731.06	\$33,731.06
Computer System	\$140,461.89	\$133,981.22
Golf Course Expansion (GC Exp-3 Yr)	\$840,024.00	\$840,024.00
Furniture & Fixtures	\$1,180,347.13	\$1,179,621.15
Golf Cart Storage	\$70,373.56	\$63,663.56
Golf Course Renov 2	\$3,548,414.31	\$3,548,414.31
Dormitory	\$48,280.00	\$0.00
Golf Shop Renovations/Storage	\$195,074.18	\$195,074.18
House Renovations	\$12,637.00	\$12,637.00
Land Improvements	\$2,924,115.19	\$2,909,355.19
Leasehold Improvements	\$4,571,651.28	\$4,566,129.28
Starter Shed	\$4,130.00	\$4,130.00
Surveillance System	\$16,875.00	\$16,875.00
Vehicle & Dump Trailer	\$13,123.76	\$13,123.76
Unspecified- (Equipment)	\$207,124.44	\$207,124.44
Kitchen Improvements	\$76,330.73	\$67,153.32
Clubhouse Grounds	\$3,000.00	\$0.00
Equipment	(\$6,822.84)	\$0.00
Computer System	\$0.00	\$0.00
Total Fixed Assets	<u>\$6,770,501.18</u>	<u>\$7,089,090.51</u>
Total Fixed Assets	<u>\$6,770,501.18</u>	<u>\$7,089,090.51</u>
Total Assets	<u><u>\$7,678,726.90</u></u>	<u><u>\$8,024,819.49</u></u>

**Miacomet
Balance Sheet
July 2017**

Liabilities and Equity

	<u>Current YTD</u>	<u>Prior YTD</u>
Accounts Payable	\$143,648.21	\$96,346.83
Total Accounts Payable	\$143,648.21	\$96,346.83
Total Accounts Payable	\$143,648.21	\$96,346.83
Lease payable TCF 008-0717174-300	\$121,681.04	\$0.00
Total Lease payable TCF 008-0717174-300	\$121,681.04	\$0.00
Deferred Revenue	\$1,525.66	\$5,871.90
Total Deferred Revenue	\$1,525.66	\$5,871.90
Employee Bonus Fund	\$50.00	\$3,903.60
Total Employee Bonus Fund	\$50.00	\$3,903.60
Chit CR Book (Tourn. Gift Cert.)	\$1,605.12	\$2,135.47
Gift Certificate Issued	\$36,060.88	\$33,435.94
Total Gift Certificate	\$37,666.00	\$35,571.41
Gratuity Liability Bar	\$349.96	\$6.90
Total Gratuity	\$349.96	\$6.90
Lessons Payable-Phillip Truono	(\$0.57)	\$1,725.43
Lessons Payable-Dan Benedetti	\$0.29	\$226.29
Lessons Payable-Tracy Mount	\$0.00	(\$4,513.50)
Lessons Payable -Meg Mahoney	\$0.00	(\$8,469.00)
Total Lessons Payable	(\$0.28)	(\$11,030.78)
NLB – ST Advances	\$101,685.00	\$121,242.00
Note Payable- Nantucket Land Bank	\$4,329,733.00	\$4,329,733.00
Land Bank Advance on Operations	\$7,314,790.86	\$7,424,739.86
Total Note Payable	\$11,746,208.86	\$11,875,714.86
Scholarship Fund Jr. Golf	\$0.04	\$0.00
Total Other Funds	\$0.04	\$0.00
Accrued Payroll	\$149,573.36	\$160,304.98
Total Payroll	\$149,573.36	\$160,304.98
MA Sales Tax Payables Golf	\$9,451.59	\$9,266.99
MA Meals Tax Payable	\$11,375.40	\$11,048.32
Total Tax	\$20,826.99	\$20,315.31
Lease Payable- PNC #181020	\$0.00	\$61,527.56
Lease Payable- PNC #181297	\$0.00	\$0.00
Total Lease Payable	\$0.00	\$61,527.56
Total Current Liabilities	\$12,077,881.63	\$12,152,185.74
Total Liabilities	\$12,221,529.84	\$12,248,532.57
NLB Equity Contribution	\$107,177.16	\$0.00
Total NLB Equity Contribution	\$107,177.16	\$0.00
Retained Earnings	(\$4,939,274.09)	(\$4,352,372.89)
Total Retained Earnings	(\$4,939,274.09)	(\$4,352,372.89)
Total Current Year P&L	\$289,293.99	\$128,659.81
Total Equity	(\$4,542,802.94)	(\$4,223,713.08)
Total Liabilities and Equity	\$7,678,726.90	\$8,024,819.49

Miacomet
Consolidated Income Statement
July 2017
Budget Type: <All>

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Income									
Administration									
Initiation Fees	\$0	\$0	\$0	\$0	\$81,000	\$70,000	\$11,000	\$50,400	\$70,000
Member Dues	\$0	\$0	\$0	(\$1,444)	\$1,259,561	\$1,258,191	\$1,370	\$1,201,702	\$1,258,191
Winter Membership 10/15-5/14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,100	\$0
Resident Discount Cards	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Handicap (Non-Members)	\$455	\$250	\$205	\$245	\$1,715	\$1,030	\$685	\$980	\$1,080
Member Finance Charges	\$364	\$50	\$314	(\$152)	\$1,206	\$2,350	(\$1,144)	\$2,123	\$2,450
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$7	\$0	\$7	\$0	\$0
House Rental Income	\$9,338	\$17,500	(\$8,162)	\$17,296	\$47,519	\$57,500	(\$9,981)	\$53,158	\$94,700
Total Administration	\$10,157	\$17,800	(\$7,643)	\$15,945	\$1,391,008	\$1,389,071	\$1,937	\$1,309,462	\$1,426,421
Food & Beverage									
Food Sales	\$101,950	\$112,000	(\$10,050)	\$111,602	\$325,504	\$356,000	(\$30,496)	\$352,730	\$620,500
Bar Sales	\$61,406	\$58,500	\$2,906	\$58,432	\$218,272	\$224,000	(\$5,728)	\$223,552	\$397,100
Tobacco Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320	\$0
Clubhouse Usage Fees (Rental)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Food & Beverage Sales OVER/UNDER	(\$8)	\$0	(\$8)	(\$188)	(\$24)	\$0	(\$24)	(\$296)	\$0
Total Food & Beverage	\$163,348	\$170,500	(\$7,152)	\$169,845	\$543,752	\$580,000	(\$36,248)	\$576,306	\$1,017,600
Golf Operations									
Play Cards	\$1,800	\$12,000	(\$10,200)	\$0	\$3,600	\$15,000	(\$11,400)	\$0	\$36,000
Winter Membership 10/15-5/14	\$0	\$0	\$0	\$0	\$0	\$2,160	(\$2,160)	\$0	\$24,560
Resident Discount Cards	\$11,500	\$6,000	\$5,500	\$0	\$34,500	\$7,500	\$27,000	\$0	\$13,500
Greens Fees	\$369,840	\$360,000	\$9,840	\$335,030	\$583,663	\$653,540	(\$69,877)	\$574,571	\$1,310,540
Cart Fees	\$48,398	\$48,000	\$398	\$46,654	\$96,807	\$107,950	(\$11,143)	\$104,570	\$205,950
Golf Club Repair	\$417	\$300	\$117	\$261	\$1,124	\$1,000	\$124	\$6,245	\$1,400
Range Ball Sales	\$35,188	\$36,000	(\$812)	\$35,893	\$61,798	\$66,000	(\$4,202)	\$65,214	\$125,700
Club Rental Sets	\$18,033	\$18,000	\$33	\$17,544	\$29,977	\$33,000	(\$3,023)	\$31,860	\$66,500
Walking Trolley Rental	\$6,396	\$7,400	(\$1,004)	\$5,307	\$10,119	\$15,650	(\$5,531)	\$9,118	\$29,280
Club/Cart Storage	\$494	\$0	\$494	(\$235)	\$31,047	\$31,000	\$47	\$30,400	\$31,000
Lesson Income	\$84,944	\$68,000	\$16,944	\$65,921	\$110,514	\$99,000	\$11,514	\$91,680	\$249,000
Golf Clinic Income	\$24,895	\$10,700	\$14,195	\$10,685	\$37,794	\$27,700	\$10,094	\$26,687	\$44,500
Tournament Income	\$0	\$5,500	(\$5,500)	\$5,535	\$1,012	\$10,500	(\$9,488)	\$10,396	\$34,500
Off Season Equipment Sales Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Shop Sales	\$89,849	\$95,000	(\$5,151)	\$90,673	\$185,166	\$204,000	(\$18,834)	\$198,298	\$393,000

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Golf Shop Sales OVER/UNDER	(\$31)	\$0	(\$31)	(\$127)	(\$32)	\$0	(\$32)	(\$148)	\$0
Total Golf Operations	\$691,724	\$666,900	\$24,824	\$613,141	\$1,187,088	\$1,274,000	(\$86,912)	\$1,148,891	\$2,565,430
Total Income	\$865,228	\$855,200	\$10,028	\$798,931	\$3,121,849	\$3,243,071	(\$121,222)	\$3,034,660	\$5,009,451
Cost of Goods									
Food & Beverage									
Cost of Goods Food	\$44,997	\$40,000	(\$4,997)	\$39,821	\$150,327	\$151,000	\$673	\$150,140	\$273,000
Beer Cost	\$6,992	\$5,800	(\$1,192)	\$5,706	\$32,913	\$31,500	(\$1,413)	\$31,389	\$51,700
Wine Cost	\$2,969	\$4,500	\$1,531	\$3,688	\$17,636	\$20,500	\$2,864	\$20,664	\$39,400
Bar Paper/Supply Cost	\$0	\$100	\$100	\$0	\$0	\$750	\$750	\$495	\$1,250
Non-Alcohol Cost	\$4,383	\$4,000	(\$383)	\$3,237	\$10,272	\$10,400	\$128	\$9,791	\$20,600
Bar Snacks Cost	\$262	\$3,000	\$2,738	\$3,722	\$2,024	\$4,500	\$2,476	\$5,011	\$8,900
Liquor Cost	\$6,706	\$4,600	(\$2,106)	\$4,618	\$20,743	\$24,600	\$3,857	\$24,369	\$42,100
Total Food & Beverage	\$66,310	\$62,000	(\$4,310)	\$60,791	\$233,916	\$243,250	\$9,334	\$241,859	\$436,950
Golf Operations									
Golf Shop Cost of Goods Sold	\$62,175	\$65,000	\$2,825	\$65,670	\$68,055	\$159,500	\$91,445	\$153,772	\$309,500
Off Season Equipment Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Shop Cost of Goods DISCOUNT	(\$75)	(\$300)	(\$225)	(\$347)	(\$127)	(\$1,450)	(\$1,324)	(\$1,528)	(\$1,800)
Total Golf Operations	\$62,100	\$64,700	\$2,600	\$65,324	\$67,928	\$158,050	\$90,122	\$152,244	\$307,700
Total Cost of Goods	\$128,410	\$126,700	(\$1,710)	\$126,115	\$301,844	\$401,300	\$99,456	\$394,103	\$744,650
Gross Profit	\$736,819	\$728,500	\$8,319	\$672,817	\$2,820,005	\$2,841,771	(\$21,766)	\$2,640,556	\$4,264,801
Expense									
Administration									
Professional Liability	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$0	\$1,000
Capital Fund from Init. Fees	\$0	\$70,000	\$70,000	\$0	\$0	\$70,000	\$70,000	\$0	\$70,000
Controller Comp (NLB)	\$7,023	\$7,613	\$590	\$5,749	\$42,749	\$53,291	\$10,542	\$37,631	\$91,350
Cleaning Admin. Office	\$420	\$260	(\$160)	\$2,625	\$2,236	\$1,820	(\$416)	\$4,025	\$3,120
Employee Shift Meals 100%	\$2,057	\$2,200	\$143	\$2,176	\$8,089	\$9,600	\$1,511	\$10,025	\$15,400
Supplies	\$504	\$1,000	\$496	\$362	\$4,857	\$5,300	\$443	\$4,680	\$8,300
Bank & Finance Charges	\$14	\$0	(\$14)	\$0	(\$17)	\$140	\$157	\$0	\$140
Credit Card Merchant Services	\$456	\$13,000	\$12,544	\$456	\$40,079	\$46,000	\$5,921	\$34,095	\$89,000
Office Furniture	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$0	\$500
Advertising	\$0	\$595	\$595	\$0	\$90	\$1,095	\$1,005	\$2,380	\$1,095
Postage & Shipping	(\$596)	\$800	\$1,396	\$925	\$2,173	\$2,300	\$127	\$2,573	\$4,500
Dues and Subscriptions	\$103	\$500	\$397	\$115	\$4,179	\$2,600	(\$1,579)	\$2,133	\$4,200
Travel and Education	\$0	\$0	\$0	\$0	(\$178)	\$3,000	\$3,178	\$3,186	\$5,000

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
POS Support/Computer Support	\$2,919	\$2,000	(\$919)	\$1,841	\$24,043	\$33,000	\$8,957	\$22,515	\$43,000
Legal Fees	\$140	\$0	(\$140)	\$715	\$4,025	\$3,000	(\$1,025)	\$910	\$3,000
Professional Accounting	\$0	\$8,000	\$8,000	\$8,500	\$14,125	\$12,000	(\$2,125)	\$13,217	\$20,000
Cell Phones	\$269	\$300	\$31	\$221	\$3,169	\$2,100	(\$1,069)	\$1,808	\$3,600
Payroll Service	\$4,996	\$6,000	\$1,004	\$8,002	\$21,263	\$20,500	(\$763)	\$21,718	\$40,500
Trash Removal	\$1,581	\$2,000	\$419	\$1,734	\$13,317	\$11,000	(\$2,317)	\$10,074	\$19,000
Employee Relations	\$0	\$0	\$0	\$0	\$115	\$0	(\$115)	\$50	\$500
Incentive Bonuses'	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
License & Fees	\$346	\$0	(\$346)	\$0	\$1,998	\$1,500	(\$498)	\$188	\$1,500
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$4,551	\$4,300	(\$251)	\$4,365	\$20,317	\$17,800	(\$2,517)	\$19,299	\$36,400
Liquid Propane	\$2,190	\$1,000	(\$1,190)	\$1,414	\$22,087	\$12,000	(\$10,087)	\$17,120	\$21,000
Telephone	\$312	\$350	\$38	\$0	\$2,853	\$2,450	(\$403)	\$1,922	\$4,200
Heating Fuel	\$73	\$0	(\$73)	\$216	\$2,594	\$4,000	\$1,406	\$2,462	\$4,000
Water	\$940	\$600	(\$340)	\$494	\$2,518	\$1,800	(\$718)	\$1,680	\$3,600
Cable TV & Internet	\$762	\$450	(\$312)	\$251	\$4,737	\$3,450	(\$1,287)	\$3,023	\$5,700
Web Site	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Real Estate Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance - Property/Liability	\$1,077	\$0	(\$1,077)	\$648	\$47,184	\$83,386	\$36,202	\$40,267	\$83,386
Insurance - Workers Comp	\$3,057	\$2,000	(\$1,057)	\$3,177	\$12,000	\$11,000	(\$1,000)	\$12,044	\$21,000
Excise Tax/Truck Registration	\$0	\$0	\$0	\$0	\$160	\$100	(\$60)	\$168	\$560
Insurance - Vehicles	\$0	\$0	\$0	\$0	\$2,675	\$5,500	\$2,825	\$2,503	\$5,500
Land Management Payment (\$1/Round)	\$20,685	\$23,000	\$2,315	\$21,242	\$20,685	\$23,000	\$2,315	\$21,242	\$23,000
Suspense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Equipment Leases	\$0	\$211	\$211	\$421	\$0	\$1,477	\$1,477	\$1,648	\$2,532
EPLI Insurance	\$0	\$1,200	\$1,200	\$0	\$5,785	\$9,200	\$3,415	\$0	\$15,200
Total Administration	\$53,880	\$147,379	\$93,500	\$65,650	\$329,907	\$454,909	\$125,002	\$294,586	\$660,783
Food & Beverage									
Supplies	\$0	\$0	\$0	\$209	\$9	\$0	(\$9)	\$285	\$0
Advertising	\$80	\$100	\$20	\$0	\$1,561	\$700	(\$861)	\$1,430	\$1,200
Dues and Subscriptions	\$0	\$100	\$100	\$255	\$43	\$400	\$358	\$550	\$500
Travel and Education	\$0	\$0	\$0	\$0	\$275	\$1,500	\$1,225	\$46	\$1,500
Uniforms / Clothing Allowance	\$98	\$1,000	\$902	\$280	\$2,897	\$2,800	(\$97)	\$2,582	\$2,800
Food & Beverage Manager Gross	\$0	\$0	\$0	\$6,264	\$24,282	\$36,774	\$12,492	\$43,025	\$36,774
F&B Management Assistant	\$2,637	\$5,000	\$2,363	\$5,684	\$25,984	\$33,600	\$7,616	\$23,141	\$58,600
Chef Gross	\$6,058	\$6,117	\$59	\$5,996	\$42,633	\$42,819	\$186	\$41,186	\$73,404
Payroll Bar/Wait Staff	\$25,278	\$17,500	(\$7,778)	\$17,826	\$80,208	\$60,000	(\$20,208)	\$63,324	\$104,500
Cook Gross	\$5,082	\$4,700	(\$382)	\$4,599	\$33,418	\$33,050	(\$368)	\$34,691	\$56,550

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Kitchen Staff/Dishwashers Gross	\$15,242	\$16,500	\$1,258	\$16,124	\$70,510	\$72,500	\$1,990	\$74,352	\$138,000
Clubhouse Cleaning Labor	\$2,625	\$2,300	(\$325)	\$280	\$18,865	\$16,300	(\$2,565)	\$13,405	\$27,800
Clubhouse Floor Supplies	\$3,567	\$1,000	(\$2,567)	\$807	\$8,016	\$4,000	(\$4,016)	\$2,883	\$7,000
China, Glass & Silver	\$0	\$500	\$500	\$503	(\$1,159)	\$1,100	\$2,259	\$841	\$1,900
Kitchen Cleaning & Dishwasher Splies	\$310	\$1,000	\$690	\$1,167	\$3,288	\$3,000	(\$288)	\$2,400	\$4,800
Kitchen Equipment lease	\$245	\$225	(\$20)	\$225	\$1,799	\$1,275	(\$524)	\$1,380	\$2,400
Kitchen Equipment Repair & Maint	\$0	\$500	\$500	\$0	\$1,493	\$1,500	\$7	\$1,442	\$2,200
Bar Maintenance & Repair	\$0	\$200	\$200	\$45	\$0	\$400	\$400	\$45	\$400
Bar Small Equipment	\$0	\$100	\$100	\$228	\$109	\$250	\$141	\$448	\$550
Kitchen Small Equipment	\$96	\$200	\$104	\$127	\$362	\$500	\$138	\$454	\$700
Clubhouse Small Equipment	\$0	\$100	\$100	\$0	\$0	\$200	\$200	\$0	\$200
Kitchen Laundry	\$112	\$50	(\$62)	\$0	\$212	\$350	\$138	\$64	\$600
Kitchen Paper & Supplies	\$137	\$1,000	\$863	\$2,433	\$5,700	\$7,000	\$1,300	\$8,707	\$12,000
Clubhouse Cleaning & Supplies	\$0	\$500	\$500	\$634	\$400	\$900	\$500	\$885	\$2,000
Flowers/Decorations	\$0	\$50	\$50	\$0	\$196	\$350	\$154	\$40	\$600
Total Food & Beverage	\$61,568	\$58,742	(\$2,826)	\$63,685	\$321,100	\$321,268	\$168	\$317,605	\$536,978
Golf Operations									
Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$137	\$0
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$595	\$0
Dues and Subscriptions	\$0	\$200	\$200	\$177	\$533	\$500	(\$33)	\$327	\$900
Travel and Education	\$0	\$0	\$0	\$0	\$2,625	\$3,500	\$875	\$1,643	\$4,000
Cell Phones	\$0	\$0	\$0	\$0	\$126	\$0	(\$126)	\$0	\$0
Golf Lessons Payroll	\$16,566	\$24,000	\$7,434	\$23,095	\$31,248	\$46,000	\$14,752	\$43,746	\$72,800
Golf Clinic Payroll	\$14,595	\$12,500	(\$2,095)	\$12,133	\$19,875	\$16,000	(\$3,875)	\$15,408	\$39,500
Head Golf Pro	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Shop Manager	\$4,615	\$4,500	(\$115)	\$4,352	\$32,484	\$31,500	(\$984)	\$29,893	\$54,000
Outside Service Mgr.	\$4,121	\$4,000	(\$121)	\$3,818	\$15,456	\$16,000	\$544	\$12,931	\$28,000
Shop Clerks Gross	\$14,053	\$15,000	\$947	\$14,656	\$44,492	\$46,000	\$1,508	\$47,414	\$81,000
Starters Gross	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Outside Services Payroll	\$17,054	\$17,000	(\$54)	\$17,176	\$32,016	\$32,000	(\$16)	\$31,535	\$67,000
Club Car/Golf Car Lease	\$10,539	\$5,800	(\$4,739)	\$0	\$42,155	\$17,400	(\$24,755)	\$11,383	\$34,800
Visage GPS	\$5,517	\$2,700	(\$2,817)	\$3,118	\$24,340	\$20,700	(\$3,640)	\$20,254	\$34,200
Range Supplies	\$0	\$500	\$500	\$0	\$2,680	\$3,500	\$820	\$1,327	\$4,000
Golf Cart Repairs & Maintenance	\$818	\$500	(\$318)	\$186	\$1,404	\$1,500	\$96	\$800	\$1,500
Range Picker Repair & Maintenance	\$0	\$0	\$0	\$0	\$18	\$2,000	\$1,982	\$13	\$2,000
Range Balls	\$2,475	\$3,000	\$525	\$0	\$2,475	\$3,000	\$525	\$0	\$3,000
Tees, Markers, Etc.	\$706	\$0	(\$706)	\$7,049	\$7,502	\$5,744	(\$1,758)	\$13,163	\$5,744
Score Cards	\$0	\$500	\$500	\$0	\$1,119	\$1,700	\$581	\$1,096	\$1,700

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last	
								Year	Annual Budget
Uniforms / Clothing Allowance	\$1,476	\$0	(\$1,476)	\$0	\$2,222	\$2,200	(\$22)	\$1,534	\$2,200
Bag Tags	(\$165)	\$300	\$465	\$0	\$0	\$800	\$800	\$342	\$800
SHIPPING (ups/fedex)	(\$169)	\$50	\$219	(\$95)	\$635	\$400	(\$235)	\$217	\$650
Office/Shop Supplies	\$272	\$500	\$228	\$105	\$2,384	\$1,200	(\$1,184)	\$2,709	\$2,300
Handicaps	\$0	\$0	\$0	\$0	\$10,100	\$10,800	\$700	\$10,711	\$10,800
Golf Course Water Supplies	\$1,000	\$1,500	\$500	\$1,071	\$1,986	\$2,900	\$914	\$2,502	\$5,000
Damaged Goods/Outdated Merchandise	\$0	\$0	\$0	\$0	\$25,425	\$0	(\$25,425)	\$9,384	\$0
Rental Clubs	\$2,284	\$8,000	\$5,716	\$0	\$2,284	\$10,000	\$7,716	\$0	\$10,000
Tournament Expenses	\$0	\$0	\$0	\$0	\$0	\$3,500	\$3,500	\$3,378	\$10,500
Tournament Supplies	\$273	\$400	\$127	\$374	\$292	\$500	\$208	\$476	\$600
Rental Equipment and Range	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Clinic Equipment	\$0	\$800	\$800	\$0	\$133	\$800	\$667	\$0	\$800
Golf Shop Small Equipment	\$0	\$0	\$0	\$0	\$0	\$200	\$200	\$0	\$200
Gripping Payroll	\$282	\$500	\$218	\$236	\$769	\$530	(\$239)	\$926	\$1,730
Total Golf Operations	\$96,312	\$102,250	\$5,938	\$87,450	\$306,779	\$280,874	(\$25,905)	\$263,842	\$479,724
Grounds									
Supplies	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	\$706	\$0
Dues and Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,310	\$0
Travel and Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,045	\$0
Cell Phones	\$0	\$0	\$0	\$76	\$0	\$0	\$0	\$1,082	\$0
Employee Relations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$371	\$0
Electricity	\$0	\$0	\$0	\$698	\$0	\$0	\$0	\$2,664	\$0
Liquid Propane	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,882	\$0
Telephone	\$0	\$0	\$0	\$160	(\$460)	\$0	\$460	\$1,140	\$0
Water	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101	\$0
Cable TV & Internet	\$0	\$0	\$0	\$91	(\$292)	\$0	\$292	\$528	\$0
Assistant Superintendent Gross	\$6,333	\$7,333	\$1,000	\$6,345	\$44,607	\$45,583	\$976	\$39,568	\$82,248
Asst. Superintendent #2	\$10,569	\$5,000	(\$5,569)	\$5,365	\$22,044	\$37,448	\$15,404	\$32,841	\$59,448
Mechanic Gross	\$6,007	\$5,418	(\$589)	\$7,093	\$40,376	\$37,916	(\$2,460)	\$40,207	\$65,000
Hourly Labor Gross	\$6,230	\$6,000	(\$230)	\$6,976	\$17,197	\$30,000	\$12,803	\$43,871	\$60,000
Seasonal Labor	\$76,154	\$75,000	(\$1,154)	\$84,190	\$273,286	\$235,000	(\$38,286)	\$223,979	\$435,000
Golf Course Supplies	\$0	\$0	\$0	\$622	\$5,641	\$9,600	\$3,959	\$9,536	\$9,600
Fertilizer	\$0	\$0	\$0	\$1,238	\$7,870	\$29,000	\$21,130	\$24,293	\$32,000
Chemicals/Weed Control	\$0	\$10,000	\$10,000	\$333	\$21,166	\$40,000	\$18,834	\$20,031	\$46,000
Surfactants	\$0	\$0	\$0	\$0	\$1,992	\$18,000	\$16,008	\$12,909	\$18,000
Tools	\$204	\$0	(\$204)	\$582	\$4,292	\$5,000	\$708	\$2,702	\$6,000
Shop Supplies	\$548	\$541	(\$7)	\$545	\$4,713	\$4,541	(\$172)	\$6,189	\$7,245
Electric - Pump House & Irrigation	\$2,368	\$2,500	\$132	\$1,686	\$4,480	\$5,500	\$1,020	\$5,469	\$12,000

	YTD Last								
	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	Year	Annual Budget
Electric - Maintenance Building	\$746	\$750	\$4	\$0	\$3,412	\$3,500	\$88	\$0	\$7,250
Raw Materials & Topdressing	\$2,120	\$2,000	(\$120)	\$840	\$4,624	\$7,000	\$2,376	\$3,289	\$11,000
Seed	\$0	\$0	\$0	\$0	\$154	\$500	\$346	\$0	\$1,000
Golf Course Repairs & Maintenance	\$0	\$0	\$0	\$0	\$790	\$3,000	\$2,210	\$2,667	\$5,000
Equipment - Repairs & Maintenance	\$4,771	\$4,000	(\$771)	\$3,383	\$34,116	\$26,000	(\$8,116)	\$31,577	\$43,000
Irrigation - Repair & Maintenance	\$782	\$2,500	\$1,718	\$8,513	\$10,196	\$13,000	\$2,804	\$19,861	\$13,000
Roads / Fences - Repair & Maint.	\$0	\$0	\$0	\$828	\$0	\$2,500	\$2,500	\$828	\$2,500
Contract Services	\$0	\$0	\$0	\$2,689	\$16,789	\$17,000	\$211	\$19,689	\$25,000
Small Equipment Rental	\$145	\$0	(\$145)	\$0	\$1,345	\$500	(\$845)	\$0	\$1,000
Leases (Utility Vehicles)	\$6,638	\$8,047	\$1,409	\$8,280	\$31,625	\$32,188	\$563	\$32,076	\$48,282
Consultants	\$0	\$0	\$0	\$0	\$1,704	\$2,000	\$296	\$0	\$4,000
Office Supplies	\$0	\$0	\$0	\$232	\$349	\$2,000	\$1,651	\$730	\$2,500
Freight	\$47	\$1,000	\$953	\$94	\$7,873	\$9,500	\$1,627	\$11,894	\$11,500
Clubhouse Grounds	\$179	\$0	(\$179)	\$0	\$4,403	\$5,000	\$597	\$4,373	\$5,000
Uniforms / Clothing Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,383	\$0
Debris Disposal Removal	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$0	\$500
Groundwater Monitoring	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,937	\$3,500
Gas/Oil/Diesel	\$0	\$0	\$0	\$4,265	\$5,475	\$0	(\$5,475)	\$14,905	\$0
Liquid Propane	\$0	\$0	\$0	\$0	\$2,164	\$8,200	\$6,036	\$0	\$8,800
Cell Phones	\$504	\$250	(\$254)	\$0	\$1,325	\$1,750	\$425	\$0	\$3,000
Gas oil & diesel	\$4,019	\$5,000	\$981	\$0	\$12,049	\$16,500	\$4,451	\$0	\$32,500
Internet	\$91	\$95	\$4	\$0	\$689	\$665	(\$24)	\$0	\$1,140
Telephone	\$160	\$200	\$40	\$0	\$500	\$1,400	\$900	\$0	\$2,400
Education & Travel	\$261	\$0	(\$261)	\$0	\$11,553	\$11,250	(\$303)	\$0	\$11,250
Dues & Subscriptions	\$0	\$150	\$150	\$0	\$1,490	\$1,400	(\$90)	\$0	\$2,150
Uniforms	\$870	\$0	(\$870)	\$0	\$5,354	\$6,000	\$646	\$0	\$6,000
Employee Relations	\$288	\$0	(\$288)	\$0	\$288	\$250	(\$38)	\$0	\$500
Total Grounds	\$130,034	\$135,784	\$5,750	\$145,122	\$605,179	\$669,191	\$64,012	\$635,635	\$1,084,313
Maintenance									
Employee Housing R&M	\$0	\$0	\$0	\$1,373	(\$118)	\$0	\$118	\$2,396	\$0
Clubhouse Repair & Maintenance	\$100	\$1,000	\$900	\$942	\$4,204	\$5,000	\$796	\$4,289	\$8,000
Golf Course Building Repair & Maint	\$402	\$1,000	\$598	\$1,822	\$1,488	\$1,300	(\$188)	\$2,261	\$3,800
Golf Course Building HVAC R&M	\$0	\$500	\$500	\$0	\$483	\$1,000	\$518	\$13	\$1,000
Clubhouse HVAC R&M	\$0	\$0	\$0	\$0	\$798	\$500	(\$298)	\$0	\$1,000
Clubhouse Electrical R&M	\$421	\$1,000	\$579	\$0	\$1,168	\$3,400	\$2,232	\$2,745	\$3,400
Golf Course Building Electrical R&M	\$0	\$500	\$500	\$121	\$0	\$900	\$900	\$622	\$1,400
Clubhouse Plumbing R&M	\$0	\$500	\$500	\$417	\$1,847	\$4,300	\$2,453	\$4,296	\$4,800
Golf Course Building Plumbing R&M	\$0	\$0	\$0	\$0	\$271	\$500	\$229	\$0	\$500

	YTD Last								
	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	Year	Annual Budget
Alarm System/Activity	\$216	\$0	(\$216)	\$0	\$669	\$200	(\$469)	\$1,806	\$1,200
Refrigeration	\$0	\$100	\$100	\$0	\$226	\$700	\$474	\$711	\$1,200
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$313	\$0
Interest Expense	\$0	\$0	\$0	\$5,040	\$0	\$0	(\$0)	\$43,203	\$0
Restroom R&M	\$0	\$0	\$0	\$0	\$0	\$100	\$100	\$0	\$600
Oakson Septic System	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$428	\$2,500
Total Maintenance	\$1,139	\$4,600	\$3,461	\$9,714	\$11,036	\$20,400	\$9,364	\$63,084	\$29,400
Management									
Depreciation/Amortization	\$0	\$0	\$0	\$0	\$282,279	\$285,000	\$2,721	\$282,819	\$285,000
Administrative Services Manager	\$5,662	\$5,584	(\$78)	\$4,259	\$39,645	\$39,084	(\$561)	\$34,843	\$67,004
Golf Course Superintendent Gross	\$12,363	\$12,500	\$137	\$13,446	\$86,976	\$87,500	\$524	\$80,132	\$150,000
Director of Golf Gross	\$4,780	\$4,900	\$120	\$4,835	\$33,618	\$34,300	\$682	\$33,212	\$58,800
Management Payment	\$13,083	\$14,537	\$1,454	\$13,844	\$91,580	\$101,756	\$10,176	\$96,910	\$174,441
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retirement Plan	(\$5,476)	\$2,500	\$7,976	\$4,019	\$2,769	\$17,500	\$14,731	\$16,585	\$30,000
Payroll Taxes - Mgmt. & Empl. Exp.	\$28,548	\$36,000	\$7,452	\$35,385	\$117,477	\$137,000	\$19,523	\$136,252	\$224,500
Employee Housing Rent	\$7,800	\$12,000	\$4,200	\$12,000	\$86,350	\$97,000	\$10,650	\$99,750	\$141,000
Employee Housing Furnishings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Housing - Utilities	\$1,597	\$2,000	\$403	\$1,640	\$14,173	\$14,000	(\$173)	\$13,155	\$24,000
Employee Housing R&M	\$700	\$800	\$100	\$1,482	\$8,315	\$5,600	(\$2,715)	\$6,747	\$9,600
Health Insurance	\$11,051	\$13,000	\$1,949	\$17,749	\$84,268	\$91,000	\$6,732	\$95,702	\$156,000
Employee Shift Meals 50%	\$0	\$0	\$0	\$3	\$0	\$0	\$0	\$7	\$0
Manager Clothing Allowance	\$0	\$0	\$0	\$0	\$237	\$500	\$263	\$0	\$500
Member Food 10% Discount	\$1,837	\$2,000	\$163	\$1,742	\$3,807	\$6,500	\$2,693	\$6,258	\$12,000
Member 10% Shop Discounts	\$945	\$1,000	\$55	\$1,020	\$2,368	\$2,560	\$192	\$2,599	\$6,160
Member Relations	\$0	\$0	\$0	\$0	\$1,600	\$2,000	\$400	\$243	\$4,000
Employee Severance Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Manager Comp Charges	\$227	\$100	(\$127)	\$48	\$446	\$700	\$254	\$319	\$1,200
Food & Bev Manager Comp Charges	\$410	\$100	(\$310)	\$812	\$1,768	\$700	(\$1,068)	\$2,952	\$1,200
Golf Course Manager Comp Charges	\$0	\$50	\$50	\$39	\$0	\$250	\$250	\$56	\$500
Director of Golf Comp Charges	\$0	\$50	\$50	\$32	\$40	\$125	\$85	\$101	\$275
Interest Expense	\$4,196	\$5,900	\$1,704	\$0	\$37,771	\$41,300	\$3,529	\$0	\$70,800
Suspense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employer FSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Professional Subs	\$53,225	\$25,000	(\$28,225)	\$24,351	\$61,222	\$29,000	(\$32,222)	\$28,503	\$151,300
Penalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Management	\$140,948	\$138,021	(\$2,927)	\$136,705	\$956,710	\$993,375	\$36,665	\$937,145	\$1,568,280
Total Expense	\$483,880	\$586,776	\$102,896	\$508,326	\$2,530,711	\$2,740,017	\$209,306	\$2,511,897	\$4,359,478

	This Month	Budget	Variance	Last Year	YTD	YTD Budget	Variance	YTD Last Year	Annual Budget
Net Profit/Loss	\$252,938	\$141,724	\$111,214	\$164,491	\$289,294	\$101,754	\$187,540	\$128,660	(\$94,677)
Total Income	\$865,228	\$855,200	\$10,028	\$798,931	\$3,121,849	\$3,243,071	(\$121,222)	\$3,034,660	\$5,009,451
Total Cost of Goods	\$128,410	\$126,700	(\$1,710)	\$126,115	\$301,844	\$401,300	\$99,456	\$394,103	\$744,650
Gross Profit	\$736,819	\$728,500	\$8,319	\$672,817	\$2,820,005	\$2,841,771	(\$21,766)	\$2,640,556	\$4,264,801
Total Expense	\$483,880	\$586,776	\$102,896	\$508,326	\$2,530,711	\$2,740,017	\$209,306	\$2,511,897	\$4,359,478
Net Profit/Loss	\$252,938	\$141,724	\$111,214	\$164,491	\$289,294	\$101,754	\$187,540	\$128,660	(\$94,677)

Miacomet

Check Register Report

From 7/1/2017 To 7/31/2017

Account: N/A -

Vendors: <All>



*Voided

Check #	Vendor #	Vendor Name	Batch Date	Printed Date	Amt To Pay
22579	CrowellM	Merrily Crowell	7/1/2017	7/1/2017	\$1,800.00
22580	NGM	NGM, Inc.	7/1/2017	7/1/2017	\$13,082.82
22581	Hang Ten	Hang Ten Raw Bar LLC	7/5/2017	7/5/2017	\$3,313.75
22582	14688-01	Angell Pension Group	7/5/2017	7/5/2017	\$850.00
22583	ARAMARK	Aramark	7/5/2017	7/5/2017	\$26.74
22584	Bamber Trucking, Inc.	Bamber Trucking, Inc.	7/5/2017	7/5/2017	\$1,200.00
22585	BYRNE INS	Byrne Insurance Group, Inc.	7/5/2017	7/5/2017	\$16,678.00
22586	ECOLAB	Ecolab	7/5/2017	7/5/2017	\$245.17
22587	To Be Supplied	IBKUL	7/5/2017	7/5/2017	\$1,815.90
22588	ISC	Irrigation Services of Connecticut	7/5/2017	7/5/2017	\$2,833.68
22589	L.KNIFE	L. Knife and Son, Inc.	7/5/2017	7/5/2017	\$1,043.90
22590*	NANT SEAFO	Nantucket Seafoods	7/5/2017	7/5/2017	\$12.00
22591	NATIONAL G	National Grid	7/5/2017	7/5/2017	\$271.18
22592	OUTDOOR	Outdoor Power	7/5/2017	7/5/2017	\$61.59
22593	PEPSI	Pepsi-Cola	7/5/2017	7/5/2017	\$630.36
22594	100166497	Perkins Paper, LLC	7/5/2017	7/5/2017	\$348.34
22595	PNC	PNC Equipment Finance, LLC	7/5/2017	7/5/2017	\$1,496.75
22596	PRECISION	Precision	7/5/2017	7/5/2017	\$1,477.57
22597	renfro	Renfro Corp.	7/5/2017	7/5/2017	\$155.96
22598	RJ SHEPHER	RJ Shepherd Co.	7/5/2017	7/5/2017	\$98.10
22599	SID WAINER	Sid Wainer & Son	7/5/2017	7/5/2017	\$469.55
22600	SUNMOUNTAI	Sun Mountain	7/5/2017	7/5/2017	\$1,503.55
22601	SYSCO	Sysco Boston, LLC	7/5/2017	7/5/2017	\$5,880.11
22602	TEEMARK	Teemark, Inc.	7/5/2017	7/5/2017	\$18.99
22603	THE CIT G	The CIT/Commercial Services Inc	7/5/2017	7/5/2017	\$3,827.25
22604	TITLEIST	Titleist	7/5/2017	7/5/2017	\$7,183.79
22605*	TOUCAN	Toucan Golf, Inc.	7/5/2017	7/5/2017	\$165.00
22606	NE037502	Travis Mathew LLC	7/5/2017	7/5/2017	\$580.61
22607	TRIMARK	Trimark/ United East	7/5/2017	7/5/2017	\$1,349.00
22608	TRIPLE 8	Triple Eight Distillery	7/5/2017	7/5/2017	\$320.00
22609	TURF PROD	Turf Products	7/5/2017	7/5/2017	\$60.95
22610	US FOOD	US Foods, Inc.	7/5/2017	7/5/2017	\$642.52
22611	WALKER	Walker-Clay, Inc.	7/5/2017	7/5/2017	\$312.17
22612	MATRIX	WinField	7/5/2017	7/5/2017	\$3,400.40
22613	YATES GAS	Yates Gas-7347	7/5/2017	7/5/2017	\$845.83
22614	YRI	YRI Custom Designs	7/5/2017	7/5/2017	\$481.25
22615	ZERO	Zero Restriction	7/5/2017	7/5/2017	\$85.75
22616	BUSINESS	Business Card	7/5/2017	7/5/2017	\$4,588.64
22617	HARRELLS	Harrell's LLC	7/6/2017	7/6/2017	\$41,808.90
22618	Meghan Mahoney	Meghan Mahoney	7/6/2017	7/6/2017	\$2,173.50

22619	Tracy Mount	Tracy Mount	7/6/2017	7/6/2017	\$3,001.50
22620	Meghan Mahoney	Meghan Mahoney	7/7/2017	7/7/2017	\$540.00
22621	Tracy Mount	Tracy Mount	7/7/2017	7/7/2017	\$270.00
22622	Ahold	Ahold Financial Services	7/10/2017	7/10/2017	\$72.69
22623	BURKE	Burke and Lamb, PC	7/10/2017	7/10/2017	\$11,750.00
22624	BUSHNELL	Bushnell Outdoor Products	7/10/2017	7/10/2017	\$452.14
22625	COLONIAL	Colonial Wholesale Beverage	7/10/2017	7/10/2017	\$441.18
22626	EASY PICK	Easy Picker Golf Products Inc.	7/10/2017	7/10/2017	\$564.38
22627*	ECCO	Ecco Usa	7/10/2017	7/10/2017	\$109.74
22628	FAIRWAY	Fairway & Greene	7/10/2017	7/10/2017	\$1,565.70
22629	GOLF FORE	Golf Fore Less	7/10/2017	7/10/2017	\$105.00
22630	1459843	Golfworks	7/10/2017	7/10/2017	\$68.97
22631	HARRELLS	Harrell's LLC	7/10/2017	7/10/2017	\$1,992.95
22632	martig	Horizon Beverage	7/10/2017	7/10/2017	\$1,497.33
22633	ISC	Irrigation Services of Connecticut	7/10/2017	7/10/2017	\$493.60
22634	Kai	Kai Custom Gloves	7/10/2017	7/10/2017	\$272.00
22635	L.KNIFE	L. Knife and Son, Inc.	7/10/2017	7/10/2017	\$1,026.20
22636	MS WALKER	M.S. Walker, Inc.	7/10/2017	7/10/2017	\$240.00
22637	Martignetti	Martignetti	7/10/2017	7/10/2017	\$988.84
22638	578146	Monsieur Tourton Selection	7/10/2017	7/10/2017	\$720.00
22639	NANT COFFE	Nantucket Coffee Company	7/10/2017	7/10/2017	\$253.51
22640*	NANT FISH	Nantucket Fish and Dairy	7/10/2017	7/10/2017	\$1,061.98
22641	NATIONAL G	National Grid	7/10/2017	7/10/2017	\$29.47
22642	3117	SanSoleil	7/10/2017	7/10/2017	\$1,269.65
22643	SYSCO	Sysco Boston, LLC	7/10/2017	7/10/2017	\$3,544.61
22644	NE037502	Travis Mathew LLC	7/10/2017	7/10/2017	\$499.11
22645	TRIMARK	Trimark/ United East	7/10/2017	7/10/2017	\$949.56
22646	UPS	United Parcel Service	7/10/2017	7/10/2017	\$22.59
22647	US FOOD	US Foods, Inc.	7/10/2017	7/10/2017	\$777.80
22648	YATES GAS	Yates Gas-7347	7/10/2017	7/10/2017	\$2,003.49
22649	NANT FISH	Nantucket Fish and Dairy	7/10/2017	7/10/2017	\$925.78
22650	SUNMOUNTAI	Sun Mountain	7/10/2017	7/10/2017	\$46.02
22651	NANT FISH	Nantucket Fish and Dairy	7/11/2017	7/11/2017	\$23.90
22652	NANT SEAFO	Nantucket Seafoods	7/11/2017	7/11/2017	\$105.24
22653	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$25.61
22654	UPS	United Parcel Service	7/11/2017	7/11/2017	\$53.41
22655	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$1,553.83
22656	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$429.46
22657	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$542.85
22658	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$846.68
22659	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$603.39
22660	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$856.01
22661	NATIONAL G	National Grid	7/11/2017	7/11/2017	\$661.47
22662	3316686	Alphabroder	7/12/2017	7/12/2017	\$247.75
22663	FAIRWAY	Fairway & Greene	7/12/2017	7/12/2017	\$875.75
22664	Jones Sports Co	Jones Sports Co.	7/12/2017	7/12/2017	\$188.73
22665	L.KNIFE	L. Knife and Son, Inc.	7/12/2017	7/12/2017	\$2,195.70
22666	NANT FISH	Nantucket Fish and Dairy	7/12/2017	7/12/2017	\$1,682.53
22667	PITNEYBOW	Pitney Bowes Global Financial	7/12/2017	7/12/2017	\$596.06
22668	PLUMB SUP	Plumber's Supply Company	7/12/2017	7/12/2017	\$254.80

22669	PRECISION	Precision	7/12/2017	7/12/2017	\$258.85
22670	RICOH	Ricoh Americas Corporation	7/12/2017	7/12/2017	\$662.91
22671	RJ SHEPHER	RJ Shepherd Co.	7/12/2017	7/12/2017	\$428.69
22672	SHOT	Shot Selector	7/12/2017	7/12/2017	\$755.15
22673	2347	Southern Tide	7/12/2017	7/12/2017	\$2,225.00
22674	SYSCO	Sysco Boston, LLC	7/12/2017	7/12/2017	\$2,803.21
22675	NE037502	Travis Mathew LLC	7/12/2017	7/12/2017	\$253.11
22676	UPS	United Parcel Service	7/12/2017	7/12/2017	\$42.20
22677	US FOOD	US Foods, Inc.	7/12/2017	7/12/2017	\$1,854.69
22678	C2015904	WB Mason	7/12/2017	7/12/2017	\$29.20
22679	Meghan Mahoney	Meghan Mahoney	7/13/2017	7/13/2017	\$10,003.50
22680	Tracy Mount	Tracy Mount	7/13/2017	7/13/2017	\$5,265.00
0	PITNEYBOW	Pitney Bowes Global Financial	7/12/2017	7/13/2017	\$0.00
0	UNITED	United Liquors LTD	2/2/2017	7/13/2017	\$0.00
0	THE CIT G	The CIT/Commercial Services Inc	3/7/2017	7/13/2017	\$0.00
22681	seppi	Joseph Romanelli	7/13/2017	7/13/2017	\$757.60
22682	COMM MASS	Commonwealth of MA State Treasurer	7/17/2017	7/17/2017	\$100.00
22683	DeCandia01	Nick DeCandia	7/17/2017	7/17/2017	\$161.20
22684	CAPE EXPRE	Cape Cod Express	7/17/2017	7/17/2017	\$169.50
22685	ELIZABETH	Elizabete Aquino	7/17/2017	7/17/2017	\$2,930.00
22686	GEMPLERS	Gempler's Inc.	7/17/2017	7/17/2017	\$814.34
22687	ISLAND	Island Lumber Company	7/17/2017	7/17/2017	\$34.02
22688	Kimball	Kimball Midwest	7/17/2017	7/17/2017	\$289.15
22689	NANT FISH	Nantucket Fish and Dairy	7/17/2017	7/17/2017	\$733.35
22690	PEPSI	Pepsi-Cola	7/17/2017	7/17/2017	\$414.57
22691	SID WAINER	Sid Wainer & Son	7/17/2017	7/17/2017	\$500.09
22692	TITLEIST	Titleist	7/17/2017	7/17/2017	\$465.44
22693	TURF PROD	Turf Products	7/17/2017	7/17/2017	\$841.53
22694	UPS	United Parcel Service	7/17/2017	7/17/2017	\$367.96
22695	CALLAWAY	Callaway Golf	7/18/2017	7/18/2017	\$53.47
22696	CHARLES	Charles River Wine Company	7/18/2017	7/18/2017	\$584.00
22697	CISCO	Cisco Brewers	7/18/2017	7/18/2017	\$168.00
22698	COLONIAL	Colonial Wholesale Beverage	7/18/2017	7/18/2017	\$378.16
22699	COMCAST	Comcast	7/18/2017	7/18/2017	\$250.47
22700	GARB	Garb Inc.	7/18/2017	7/18/2017	\$1,421.63
22701	150111981700	Golfino, Inc.	7/18/2017	7/18/2017	\$171.00
22702	martig	Horizon Beverage	7/18/2017	7/18/2017	\$935.68
22703	NANT COFFE	Nantucket Coffee Company	7/18/2017	7/18/2017	\$370.82
22704	NANT FISH	Nantucket Fish and Dairy	7/18/2017	7/18/2017	\$2,051.53
22705	SYSCO	Sysco Boston, LLC	7/18/2017	7/18/2017	\$3,195.73
22706*	TAYLORMADE	Taylor Made Golf Company, Inc.	7/18/2017	7/18/2017	\$9,546.24
22707	THE CIT G	The CIT/Commercial Services Inc	7/18/2017	7/18/2017	\$80.47
22708	TRIPLE 8	Triple Eight Distillery	7/18/2017	7/18/2017	\$456.00
22709	US FOOD	US Foods, Inc.	7/18/2017	7/18/2017	\$1,276.17
22711	VERIZON	VerizonWireless	7/18/2017	7/18/2017	\$772.92
22713	TAYLORMADE	Taylor Made Golf Company, Inc.	7/18/2017	7/18/2017	\$8,509.96
22714	NANT TENTS	Nantucket Tents	7/19/2017	7/19/2017	\$478.13
22715	Hang Ten	Hang Ten Raw Bar LLC	7/19/2017	7/19/2017	\$1,916.25
0	harbor	Wells Fargo Financial Leasing	7/19/2017	7/19/2017	\$0.00
22716	Martignetti	Martignetti	7/19/2017	7/19/2017	\$838.54

22717	Meghan Mahoney	Meghan Mahoney	7/20/2017	7/20/2017	\$2,423.60
22718	Tracy Mount	Tracy Mount	7/20/2017	7/20/2017	\$8,064.00
22719	Boyana Stoykova-Nelson	Boyana Stoykova-Nelson	7/22/2017	7/22/2017	\$132.10
22720	ColbyG	Janet Giles	7/22/2017	7/22/2017	\$111.50
22721	Lina Calkaite	Lina Calkaite	7/22/2017	7/22/2017	\$132.00
22722	Mirche Stojchevski	Mirche Stojchevski	7/22/2017	7/22/2017	\$190.94
22723	NANT LAND	Nantucket Land Bank	7/24/2017	7/24/2017	\$18,673.57
22724*	NANT LAND	Nantucket Land Bank	7/24/2017	7/24/2017	\$20,685.00
22725*	NANT AUTO	Nantucket Auto Supply	7/25/2017	7/25/2017	\$9.42
22726	NANT LAND	Nantucket Land Bank	7/25/2017	7/25/2017	\$20,685.00
22727	ARAMARK	Aramark	7/25/2017	7/25/2017	\$26.74
22728	BAYNES	Baynes & Jones Electric Supply	7/25/2017	7/25/2017	\$166.33
22729	Central Restaurant	Central Restaurant Products	7/25/2017	7/25/2017	\$2,591.42
22730	CHAMPION	Champion Rentals	7/25/2017	7/25/2017	\$145.00
22731	COLONIAL	Colonial Wholesale Beverage	7/25/2017	7/25/2017	\$511.31
22732	COMCAST	Comcast	7/25/2017	7/25/2017	\$1,074.22
22733	HARBOR OIL	Harbor Fuel Oil Corporation	7/25/2017	7/25/2017	\$4,092.24
22734	HARRYS	Harry's Mid-Island Auto Supply	7/25/2017	7/25/2017	\$18.92
22735	Island Source	Island Source Nantucket	7/25/2017	7/25/2017	\$109.20
22736	Johnnie-O	Johnnie-O	7/25/2017	7/25/2017	\$234.90
22737	L.KNIFE	L. Knife and Son, Inc.	7/25/2017	7/25/2017	\$1,337.70
22738	LIGHTHOUSE	Lighthouse Networks, Inc.	7/25/2017	7/25/2017	\$2,042.08
22739	MS WALKER	M.S. Walker, Inc.	7/25/2017	7/25/2017	\$448.00
22740	MARINE	Marine Home Center	7/25/2017	7/25/2017	\$638.71
22741	Martignetti	Martignetti	7/25/2017	7/25/2017	\$2,079.19
22742	MGA	Massachusetts Golf Association	7/25/2017	7/25/2017	\$10,100.00
22743	NANT FISH	Nantucket Fish and Dairy	7/25/2017	7/25/2017	\$1,403.30
22744	NANT OFFIC	Nantucket Office Products	7/25/2017	7/25/2017	\$414.70
22745	NATIONAL G	National Grid	7/25/2017	7/25/2017	\$171.92
22746	REIS TRUCK	P&M Reis Trucking, Inc.	7/25/2017	7/25/2017	\$1,581.00
22747	PEPSI	Pepsi-Cola	7/25/2017	7/25/2017	\$932.99
22748	PRIZE POSS	Prize Possessions	7/25/2017	7/25/2017	\$273.46
22749	r&r	Read Custom Soils	7/25/2017	7/25/2017	\$2,120.00
22750	ReelPoint	Reel Point LLC	7/25/2017	7/25/2017	\$1,876.25
22751	SID WAINER	Sid Wainer & Son	7/25/2017	7/25/2017	\$223.82
22752	SYSCO	Sysco Boston, LLC	7/25/2017	7/25/2017	\$7,734.63
22753	325052	tcf Equipment Finance	7/25/2017	7/25/2017	\$6,762.62
22754	THE CIT G	The CIT/Commercial Services Inc	7/25/2017	7/25/2017	\$2,854.37
22755	INQUIRER	The Inquirer & Mirror, Inc.	7/25/2017	7/25/2017	\$80.00
22756	THE NANTUC	The Nantucket Ice House	7/25/2017	7/25/2017	\$205.00
22757	TITLEIST	Titleist	7/25/2017	7/25/2017	\$107.07
22758	TRIMARK	Trimark/ United East	7/25/2017	7/25/2017	\$825.58
22759	TURF PROD	Turf Products	7/25/2017	7/25/2017	\$892.48
22760	ULINE	ULINE	7/25/2017	7/25/2017	\$249.93
22761	UPS	United Parcel Service	7/25/2017	7/25/2017	\$99.24
22762	US FOOD	US Foods, Inc.	7/25/2017	7/25/2017	\$1,502.18
22763	WANNACOMET	Wannacomet Water Company	7/25/2017	7/25/2017	\$911.00
22764	harbor	Wells Fargo Financial Leasing	7/25/2017	7/25/2017	\$10,538.80
22765	114397	Lockbox	7/25/2017	7/25/2017	\$142.86
22766	BMI	Broadcast Music Inc,	7/27/2017	7/27/2017	\$345.80

22767	CALLAWAY	Callaway Golf	7/27/2017	7/27/2017	\$12,640.36
22768	ECOLAB	Ecolab	7/27/2017	7/27/2017	\$154.32
22769	GARB	Garb Inc.	7/27/2017	7/27/2017	\$132.54
22770	GRIGGS	Griggs and Browne	7/27/2017	7/27/2017	\$100.00
22771	Meghan Mahoney	Meghan Mahoney	7/27/2017	7/27/2017	\$20,286.00
22772	ReelPoint	Reel Point LLC	7/27/2017	7/27/2017	\$578.00
22773	2347	Southern Tide	7/27/2017	7/27/2017	\$325.25
22774	Tracy Mount	Tracy Mount	7/27/2017	7/27/2017	\$3,033.00
22775	TRIMARK	Trimark/ United East	7/27/2017	7/27/2017	\$782.03
22776	USKIDS	US Kids	7/27/2017	7/27/2017	\$909.24
22777	WANNACOMET	Wannacomet Water Company	7/27/2017	7/27/2017	\$29.00
22778	YATES GAS	Yates Gas-7347	7/27/2017	7/27/2017	\$491.39
					Subtotal: <u>\$417,487.18</u>
					Voided Checks: <u>(\$31,589.38)</u>
					Total: <u>\$385,897.80</u>

MIACOMET GOLF COURSE
PROFIT AND LOSS SUMMARY BY DEPARTMENT
JANUARY 1, 2017 TO JULY 31, 2017

Administration

	Jul-17	Jul-16	Variance
TOTAL INCOME	10,157.00	15,945.00	(5,788.00)
COST OF GOODS	0.00	0.00	0.00
GROSS PROFIT	10,157.00	15,945.00	(5,788.00)
EXPENSES	53,880.00	65,650.00	(11,770.00)
NET PROFIT (LOSS)	(43,723.00)	(49,705.00)	5,982.00

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	1,391,008.00	1,309,462.00	81,546.00	1,426,421.00	1,375,239.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	1,391,008.00	1,309,462.00	81,546.00	1,426,421.00	1,375,239.00
EXPENSES	329,907.00	294,586.00	35,321.00	660,783.00	555,647.00
NET PROFIT (LOSS)	1,061,101.00	1,014,876.00	46,225.00	765,638.00	819,592.00

Grounds

	Jul-17	Jul-16	Variance
TOTAL INCOME	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00
EXPENSES	130,034.00	145,122.00	(15,088.00)
NET PROFIT (LOSS)	(130,034.00)	(145,122.00)	15,088.00

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00
EXPENSES	605,179.00	635,635.00	(30,456.00)	1,084,313.00	1,127,627.00
NET PROFIT (LOSS)	(605,179.00)	(635,635.00)	30,456.00	(1,084,313.00)	(1,127,627.00)

Golf/Pro Shop

	Jul-17	Jul-16	Variance
TOTAL INCOME	691,724.00	613,141.00	78,583.00
COST OF GOODS	62,100.00	65,324.00	(3,224.00)
GROSS PROFIT	629,624.00	547,817.00	81,807.00
EXPENSES	96,312.00	87,450.00	8,862.00
NET PROFIT (LOSS)	533,312.00	460,367.00	72,945.00

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	1,187,088.00	1,148,891.00	38,197.00	2,565,430.00	2,337,341.00
COST OF GOODS	67,928.00	152,244.00	(84,316.00)	307,700.00	302,848.00
GROSS PROFIT	1,119,160.00	996,647.00	122,513.00	2,257,730.00	2,034,493.00
EXPENSES	306,779.00	263,842.00	42,937.00	479,724.00	494,910.00
NET PROFIT (LOSS)	812,381.00	732,805.00	79,576.00	1,778,006.00	1,539,583.00

Food & Beverage

	Jul-17	Jul-16	Variance
TOTAL INCOME	163,348.00	169,845.00	(6,497.00)
COST OF GOODS	66,310.00	60,791.00	5,519.00
GROSS PROFIT	97,038.00	109,054.00	(12,016.00)
EXPENSES	61,568.00	63,685.00	(2,117.00)
NET PROFIT (LOSS)	35,470.00	45,369.00	(9,899.00)

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	543,752.00	576,306.00	(32,554.00)	1,017,600.00	1,009,121.00
COST OF GOODS	233,916.00	241,859.00	(7,943.00)	436,950.00	433,253.00
GROSS PROFIT	309,836.00	334,447.00	(24,611.00)	580,650.00	575,868.00
EXPENSES	321,100.00	317,605.00	3,495.00	536,978.00	554,794.00
NET PROFIT (LOSS)	(11,264.00)	16,842.00	(28,106.00)	43,672.00	21,074.00

Bldg Repair & Maint.

	Jul-17	Jul-16	Variance
TOTAL INCOME	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00
EXPENSES	1,139.00	9,714.00	(8,575.00)
NET PROFIT (LOSS)	(1,139.00)	(9,714.00)	8,575.00

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00
EXPENSES	11,036.00	63,084.00	(52,048.00)	29,400.00	107,024.00
NET PROFIT (LOSS)	(11,036.00)	(63,084.00)	52,048.00	(29,400.00)	(107,024.00)

Management

	Jul-17	Jul-16	Variance
TOTAL INCOME	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00
EXPENSES	140,948.00	136,705.00	4,243.00
NET PROFIT (LOSS)	(140,948.00)	(136,705.00)	(4,243.00)

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00
COST OF GOODS	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00
EXPENSES	956,710.00	937,145.00	19,565.00	1,568,280.00	1,732,499.00
NET PROFIT (LOSS)	(956,710.00)	(937,145.00)	(19,565.00)	(1,568,280.00)	(1,732,499.00)

TOTAL ALL DEPARTMENTS

	Jul-17	Jul-16	Variance
TOTAL INCOME	865,228.00	798,931.00	66,297.00
COST OF GOODS	128,410.00	126,115.00	2,295.00
GROSS PROFIT	736,819.00	672,817.00	64,002.00
EXPENSES	483,880.00	508,326.00	(24,446.00)
NET PROFIT (LOSS)	252,938.00	164,491.00	88,448.00

	Jan-Jul 2017	Jan-Jul 2016	Variance	2017 Budget	2016 Totals
TOTAL INCOME	3,121,849.00	3,034,660.00	87,189.00	5,009,451.00	4,721,701.00
COST OF GOODS	301,844.00	394,103.00	(92,259.00)	744,650.00	736,101.00
GROSS PROFIT	2,820,005.00	2,640,556.00	179,449.00	4,264,801.00	3,985,600.00
EXPENSES	2,530,711.00	2,511,897.00	18,814.00	4,359,478.00	4,572,501.00
NET PROFIT (LOSS)	289,294.00	128,660.00	160,635.00	(94,677.00)	(586,901.00)

UNAUDITED

Please Note: The figures on this report are taken from reports provided by MGC

The 2017 figures do not include year end adjustments such as depreciation.

Covers Report

Covers 2017	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Breakfast	62	86	58	177	319	509	1000						
Dinner	738	878	1008	1196	1298	2054	2881						
Lunch	625	798	781	1263	1597	2738	4884						
TOTAL	1425	1762	1847	2636	3214	5301	8765	0	0	0	0	0	0
Year to date	1425	3187	5034	7670	10884	16185	24950		0		0		0
Covers 2016													
Breakfast	79	59	140	144	315	608	1030						
Dinner	998	914	1287	1299	1741	2425	3466						
Lunch	588	689	938	1139	2231	3437	4674						
TOTAL	1665	1662	2365	2582	4287	6470	9170	0	0	0	0	0	0
Year to Date	1665	3327	5692	8274	12561	19031	28201	28201	28201	28201	28201	28201	28201
DIFFERENCE 2017-2016	-240	100	-518	54	-1073	-1169	-405						
Year to Date difference	-240	-140	-658	-604	-1677	-2846	-3251						

Rounds Report

YEAR 2017	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Paid Rounds	60	24	26	292	940	1507	3453						
Pre-paid rounds	0	0	0	0	60	170	115						
Member rounds	123	137	103	464	420	1103	1654						
TOTAL 2017	183	161	129	756	1420	2780	5222						
Year to Date	183	344	473	1229	2649	5429	10651						
YEAR 2016													
Paid Rounds	12	17	59	198	1036	1928	3615						
Pre-paid rounds	0	0	0	0	18	11	9						
Member rounds	2	0	25	103	445	1025	1649						
TOTAL 2016	14	17	31	301	1499	2964	5273						
Year to date	14	31	62	363	1862	4826	10099						
Difference 2017-2016	169	144	98	455	-79	-184	-51						
Year to date Difference	169	313	411	866	787	603	552						
Note: Prepaid rounds include Play Cards													
Paid rounds include outing rounds													

Nantucket Islands Land bank
Golf Capital Fund Transfer request

22-Aug-17

Siasconset Golf	Leased Equipment PNC/Toro	\$4,822.60
Miacomet Golf	Leased Equipment -tCF/Toro	\$6,762.62
	Leased Equipment - PNC/Toro	\$1,408.71
	New Flagpole - Island Flagpole	<u>\$3,000.00</u>
		\$11,171.33
	Less Prepayment	(\$7,332.65)
Total Capital Expenditure to be reimbursed		\$8,661.28

**NANTUCKET LAND BANK COMMISSION WORKSHEET
UNAUDITED FINANCIAL REPORT as of July 31, 2017**

STATEMENT OF ACCOUNTS - UNRESTRICTED FUNDS	Jun YIELD	Jul YIELD	6/30/2017	7/31/2017
Nantucket Bank / Operating Fund x8888	0.00	0.00	\$13,887.84	\$13,887.84
Nantucket Bank / Collection Account x7653	0.40	0.40	\$12,215,742.47	\$11,147,348.36
Nantucket Bank / Special CD x1135 matures 5/20/2018*	1.00	1.00	\$4,781,483.94	\$4,785,546.59
TOTAL UNRESTRICTED FUNDS:			\$17,011,114.25	\$15,946,782.79

STATEMENT OF ACCOUNTS - RESTRICTED FUNDS	Jun YIELD	Jul YIELD	6/30/2017	7/31/2017
US Bank / Series A Bonds Reserve Fund / TNotes mature 4/8/21 MktVal	1.76	1.75	\$2,916,005.43	\$2,927,162.00
US Bank / Series A Bonds Debt Service Fundx1002	0.20	0.20	\$1,283,986.36	\$20,047.36
US Bank / Acquisition Fundx1003	0.00	0.00	\$1.10	\$1.10
Nantucket Bank / SHAC Escrow x7038	0.75	0.75	\$11,832.40	\$27,427.04
Nantucket Bank / NFRM Escrow x9058	0.60	0.60	\$2,053.03	\$9,997.81
Nantucket Bank / CSMF (Industrial Pk Mitigation) Escrow x1457	0.40	0.40	\$344.88	\$55,017.49
Nantucket Bank / Coffin Set Off Escrow x0979 - closed 7/13/17	0.40	0.40	\$205,421.65	\$0.00
Nantucket Bank / Nabalus Escrow x1473	0.40	0.40	\$9,139.01	\$18,767.63
Nantucket Bank / Golf Capital Reserve	0.35	0.40	\$2,458,663.07	\$2,429,904.50
Nantucket Bank / NGM Management Reserve	0.40	0.35	\$8,728.56	\$9,124.95
Hingham Savings / Marble Reserve CD matures 2/29/2018	1.25	1.25	\$214,322.26	\$214,549.91
Citizens Bank / Deutsch Williams Acquisition Escrow			\$50,000.00	\$156,000.00
TOTAL RESTRICTED FUNDS:			\$7,160,497.75	\$5,867,999.79
TOTAL FUNDS:			\$24,171,612.00	\$21,814,782.58

BONDS:	Principal Outstanding	Payment Due	Annual Payments
2007 Series A Issue <i>(Final principal payment 12/1/2017)</i>	\$715,000	<i>Principal and Interest due 12/1/17</i>	\$729,300.00
2009 Series A Issue <i>(Final principal payment 7/1/2022)</i>	\$3,480,000	<i>Principal and Interest due 7/1/17, Interest due 1/1/18</i>	\$1,332,660.00
2012 Series A Issue <i>(Final principal payment 2/15/2032)</i>	\$5,355,000	<i>Interest due 8/15/17, Principal and Interest due 2/15/18</i>	\$427,562.50
2016 Series A Refunding Bond <i>(Final principal payment 12/1/2027)</i>	\$8,995,000	<i>Interest due 6/1/17, Principal and Interest due 12/1/17</i>	\$269,850.00
TOTAL BONDS:	\$18,545,000	TOTAL ANNUAL BOND PAYMENTS:	\$2,759,372.50

NOTES:	Principal Outstanding	Payment Due	Annual Payments
Marble Note #19	\$1,700,000	<i>Interest of \$25,768.60 due 9/9/17, 12/9/17, 3/9/18, 6/9/18</i>	\$103,074.40
Acceasy Note #35	\$2,000,000	<i>Principal due 7/17/18</i>	\$1,000,000.00
TOTAL NOTES:	\$3,700,000	TOTAL ANNUAL NOTE PAYMENTS:	\$1,103,074.40
TOTAL DEBT:	\$22,245,000	TOTAL ANNUAL DEBT PAYMENTS:	\$3,862,446.90

*A 12-month CD with the benefit of withdrawing at any time, if needed, without penalty.

NANTUCKET ISLANDS LAND BANK
BALANCE SHEET FY18
JULY 31, 2017

ASSETS

UNRESTRICTED CASH		
1044-00	NB OPERATING	13,887.84
1045-00	NB COLLECTION	11,147,348.36
1048-00	NB SPEC CD X1135	4,785,546.59
		<hr/>
	TOTAL UNRESTRICTED CASH	15,946,782.79
		<hr/>
RESTRICTED CASH		
1110-00	USB 2012 ACQUISITION FUND	1.10
1111-00	USB SERIES A DEBT SERVICE	20,047.36
1112-00	USB SERIES A RESERVE	2,927,162.00
1119-00	HINGHAM - MARBLE RESV CD	214,549.91
1121-00	DW ESCROW	156,000.00
1150-00	NB SHAC ESCROW	27,427.04
1151-00	NB NFRM ESCROW	9,997.81
1153-00	NB CSMF (INDUSTRIAL PK) ESCROW	55,017.49
1154-00	NB NABALUS ESCROW ACCT	18,767.63
1155-00	NB-GOLF CAPITAL RESERVE	2,429,904.50
1156-00	NB-NGM MANAGEMENT RESERVE	9,124.95
		<hr/>
	TOTAL RESTRICTED CASH	5,867,999.79
		<hr/>
	TOTAL UNRESTRICTED AND RESTRICTED CASH	21,814,782.58
		<hr/>
OTHER ASSETS		
1405-00	CASH SURRENDER VALUE / MARBLE	906,880.69
1411-00	2016 BOND REFUNDING EXPENSES	143,806.70
1412-00	DEFERRED LOSS ON DEFEASUREMENT	205,737.95
1414-00	2016 BOND CLSG COST ACCUM/AMOR	(6,537.00)
1415-00	2016 BOND DEFERRED LOSS A/A	(9,352.00)
1449-00	GOLF COURSE - RECEIVABLE	81,000.00
2634-00	DEFERRED OUTFLOWS-PENSION LIAB	113,998.00
		<hr/>
	TOTAL OTHER ASSETS	1,435,534.34
		<hr/>
PROPERTY AND EQUIPMENT		
1451-00	CONSERVATION RIGHTS	30,000.00
1452-00	DEFERRED INFLOW PENSION CHG SH	(129,492.00)
1453-00	DEFERRED INFLOW PENSION CHG DF	(35,656.00)
1511-00	LAND	296,257,175.43
1513-00	PROPERTY IMPROVEMENTS	1,459,894.54
1514-00	A/D PROPERTY IMPROVEMENTS	(272,067.22)
1515-00	BUILDINGS AND IMPROVEMENTS	8,249,494.80
1516-00	A/D BUILDING	(2,283,981.82)
1517-00	EQUIPMENT	499,638.78
1518-00	A/D EQUIPMENT	(251,230.96)
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	TOTAL PROPERTY AND EQUIPMENT	303,523,775.55
		<hr/>
GOLF ASSETS		
1600-00	INVESTMENT IN MIACOMET GOLF	11,764,615.18
1700-00	INVESTMENT IN SCONSET GOLF	11,502,834.59
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	TOTAL GOLF ASSETS	23,267,449.77
		<hr/>
	TOTAL ASSETS	350,041,542.24
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NANTUCKET ISLANDS LAND BANK
BALANCE SHEET FY18
JULY 31, 2017

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

2015-00	GOLF MANAGEMENT RESERVE	(10,569.30)
2016-00	INT - NGM MANAGEMENT RESERVE	(9.30)
2020-00	ACCRUED EXPNSES (POST RET BEN)	(390,872.00)
2021-00	ACCRUED INT PAYABLE	(79,096.64)
2022-00	ACCRUED BENEFITS PAYABLE	(45,900.86)
2023-00	ACCOUNTS PAYABLE	(5,299.58)
2024-00	ACCRUED WAGES PAYABLE	(39,653.51)
	TOTAL CURRENT LIABILITIES	571,401.19

LONG-TERM LIABILITIES

2623-00	2012A BOND PAYABLE	5,355,000.00
2624-00	2012A BOND PREMIUM	178,443.22
2625-00	A/A 2012 BOND PREMIUM	(45,460.93)
2626-00	2007A BOND PAYABLE	715,000.00
2632-00	A/A 2007A BOND PREMIUM	(0.30)
2633-00	2009A BOND PAYABLE	3,480,000.00
2638-00	2016 REFUNDED BOND PAYABLE	8,995,000.00
2639-00	2016 BOND REFUNDING PREMIUM	703,781.00
2640-00	2016 BOND PREMIUM ACCUM AMORT	(31,990.00)
2723-00	NOTE #19 PAYABLE MARBLE	1,700,000.00
2739-00	PENSION LIABILITY	1,427,568.00
2742-00	NOTE #35 PAYABLE ACKEASY	2,000,000.00
	TOTAL LONG-TERM LIABILITIES	24,477,340.99
	TOTAL LIABILITIES	25,048,742.18

CAPITAL

3040-00	EQUITY	32,786,067.35
3590-00	UNRESTRICTED FUND BALANCE	290,748,089.75
	NET INCOME	1,458,642.96
	TOTAL CAPITAL	324,992,800.06
	TOTAL LIABILITIES & CAPITAL	350,041,542.24

NANTUCKET ISLANDS LAND BANK
INCOME STATEMENT FY18
JULY 1, 2017 - JULY 31, 2017

		YEAR TO DATE
REVENUES		
4020-00	TRANSFER FEES	\$ 1,614,905.78
4760-00	RENTAL INCOME	10,220.17
4761-00	LEASES PROPERTY	2,500.00
4762-00	PROPERTY USE FEES	100.00
4802-00	INT- GOLF CAPITAL RESERVE	833.46
4803-00	INT COFFIN SET OFF ESCROW	42.66
4804-00	INT NFRM ESCROW	4.81
4816-00	INT MARBLE RESERVE - HING	227.65
4818-00	INT DW ESCROW	87.68
4821-00	INT NB COLLECTION	3,823.20
4829-00	INT NB NABALUS ESCROW A	6.16
4833-00	INT SERIES A DEBT SERVICE	17.25
4834-00	INT SERIES A RESERVE	20.23
4836-00	INT SPEC CD X1135	4,062.65
4839-00	INT CSMF (INDSTRAL PK) ES	17.49
	TOTAL REVENUES	1,636,869.19
 EXPENSES		
6210-00	HEAT / UTILITIES	1,094.29
6244-02	REP/MAIN MUNSON	75.00
6244-05	REP/MAIN SOMERSET FMHSE	499.00
6244-10	REP/MAIN REITH / MASSASOI	75.00
6244-26	REP/MAIN FAIR STREET PARK	1,686.00
6244-34	REP/MAIN EASY STREET PAR	1,494.00
6310-00	PROFESSIONAL SERVICES	375.00
6311-00	ACCT/AUDIT/BANK CHARGES	(18.00)
6318-00	BOND TRUSTEE EXPENSE	825.00
6342-00	POSTAGE	400.00
6351-00	INVASIVE SPECIES WORK	75.00
6378-00	SPEC PROP IMPRVMT	745.00
6381-00	GENERAL MAINT PROP/CLEA	114.95
6383-00	LICENSES/FEES/TAXES/PERMI	4,783.55
6385-00	RECORDING/DEEDS/PROBAT	855.00
6421-00	OFFICE SUPPLIES	151.74
6511-00	BKS/SUBSCRIPTNS/WEBSITE/	108.31
6512-00	IT SERVICES	(347.74)
6743-00	LIFE INSURANCE EMPLOYER	821.96
6754-00	F.I.C.A. EMPLOYER MEDICAR	(100.38)
6880-02	CAPITAL MUNSON HOUSE	800.00
6880-13	CAPITAL - SGC	4,822.60
6880-14	CAPITAL SOMERSET SHOP	76.00
6880-21	CAPITAL - MGC	25,786.93
6881-02	CAPITAL WALKER/PETREL	6,780.48
6886-00	SHCP OTHER	1,650.00
6939-00	2009A BOND INTEREST	(4,196.46)
7126-00	GOLF CONTROLLER-REIMBU	(6,923.08)
7130-00	PENSION FUND EXP EMPLOY	146,853.42
7160-00	UNREALIZED GAIN/LOSS	(11,136.34)
	TOTAL EXPENSES	178,226.23
	NET INCOME	\$ 1,458,642.96